

Date: August 12, 2016

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Fax No.: 022-26598237/38/26598347

BSE Ltd.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Tel: 022-22721233/4
Fax No 022-22723121

Dear Sir/ Madam,

Sub: Outcome of the Board meeting held on 12th August, 2016

This is further to the Company's letter dated 4th August, 2016, intimating the date of Board Meeting for consideration of Unaudited financial results for the first quarter ended 30th June, 2016.

Pursuant to Regulation 30 read with Reg. 33 & other applicable regulations of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. Friday, August 12th 2016 have inter-alia:

(i) considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the first Quarter ended on June 30, 2016.

(ii) authorized in addition to authorization dated February 10, 2016; Ms. Darsha Sanghvi, Company Secretary and Key Managerial Personnel under regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to file/ submit various documents/ disclosures with the Stock Exchange(s) and other Statutory Authorities on behalf of the Company as may be required during performance of her duties from time to time.

The Contact details of the aforesaid Key Managerial Personnel are as follows:

Telephone: +91 22 2838 3581
Fax: +91 22 2838 3582
Email: corporate@lovableindia.in



LOVABLE LINGERIE LTD.

Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : corporate@lovableindia.in • website : www.lovableindia.in • CIN No.: L17110MH1987PLCO44835

(iii) Approved the Notice that the 29th Annual General Meeting (AGM) of the Members Company shall be held on Saturday, 24th September, 2016 at 11.00 a.m. at CTC Banquets, Citi Point, Rajarshi Shahu Maharaj Road, Telli Galli, Andheri (East), Mumbai-400 069.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the first quarter ended 30th June, 2016.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

The Board meeting commenced at 11.30am and concluded at 3.15 pm.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Lovable Lingerie Limited



L Vinay Reddy

Chairman and Managing Director

(DIN: 00202619)



Encl:

1. Unaudited Financial Results for the first quarter ended June 30, 2016.
2. Limited Review Report.

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Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2016

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/Income from operations (Net of excise duty)	6,722.50	3,608.25	6,550.70	19,655.35
	(b) Other operating income	-	21.49	-	21.49
	Total Income from operations (net)	6,722.50	3,629.74	6,550.70	19,676.84
2	Expenses				
	(a) Cost of materials consumed	2,469.50	630.98	1,685.34	4,798.17
	(b) Purchases of stock-in-trade	686.19	1,501.65	1,189.39	4,551.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	157.71	(869.40)	341.59	(147.73)
	(d) Employee benefits expense	692.49	612.11	694.39	2,609.13
	(e) Depreciation and amortisation expense	73.12	77.64	64.52	280.09
	(f) Other expenses	314.26	345.32	329.16	1,246.13
	Selling & Distribution Expenses	1,174.93	773.77	1,127.09	3,556.70
	Total expenses	5,568.22	3,072.07	5,431.48	16,893.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,154.28	557.67	1,119.22	2,782.85
4	Other income	482.64	(97.79)	566.26	593.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,636.92	459.87	1,685.49	3,376.01
6	Finance costs #	14.06	38.44	22.83	138.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,622.85	421.43	1,662.66	3,237.24
8	Exceptional items	-	18.00	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,622.85	439.44	1,662.66	3,237.24
10	Tax expense	407.38	122.14	440.58	919.70
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,215.47	317.30	1,222.08	2,317.54
12	Extraordinary items (net of tax)				
13	Net Profit / (Loss) for the period (11 + 12)	1,215.47	317.30	1,222.08	2,317.54
14	Share of profit / (loss) of associates*				
15	Minority interest *				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1,215.47	317.30	1,222.08	2,317.54
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,680.00	1,680.00	1,680.00	1,680.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				18,844.74
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	7.23	1.89	7.27	13.79
	(b) Diluted	7.23	1.89	7.27	13.79
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	7.23	1.89	7.27	13.79
	(b) Diluted	7.23	1.89	7.27	13.79
See accompanying note to the financial results					

*Applicable in the case of consolidated results.

Interest Expenses has been shown as net off with Interest received from operational activities.

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Notes :

- 1 The above Unaudited financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Friday, 12th August, 2016.
- 2 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 4 As the company's business activity falls within a single segment , therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 5 Pursuant to the relevant provisions of the Listing Regulations, the IPO proceeds have been utilized as follows:

Particulars		(Rs. In Lacs)	
		Object as per Prospectus	Utilisation till 30.06.2016
Utilisation of funds:			
A	Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93	2,284.93
B	Expenses to be incurred for Brand Building	1,800.00	1,800.00
C	Brand Development Expenses	600.00	600.00
D	Investment in Joint Venture	2,500.00	-
E	Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18	1,412.18
F	Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	361.00
G	Upgradation of Design Studios	759.52	271.34
H	General Corporate Purpose	2,396.16	2,396.16
I	Public Issue Expenses	846.26	755.67
Total		12,960.05	9,881.28

Means of Finance		As per Objects		30.06.2016
Term Loan		1,632.55		996.25
Amount received from Pre-IPO	2,000.00			
Amount received from IPO	9,327.50	11,327.50		8,885.03
Total		12,960.05		9,881.28

Interim Utilisation of IPO Proceeds:		30.06.2016
Balance Unutilised amount temporarily invested in Mutual Funds		2,442.47
Balance with Banks		0.00
Total		2,442.47

Investors can view the UFR of the Company for the quarter ended 30.06.2016 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

For Lovable Lingerie Limited



L Vinay Reddy

Chairman & Managing Director
(DIN: 00202619)

Date: 12/08/2016

Place: Mumbai

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Vinod Kumar Jain & Co

Chartered Accountants

205, Apollo Arcade, R.K.Singh Marg, Off Old Nagardas Road,
Andheri (E), Mumbai - 400 069. Tel.: 28215171/7999 Fax:28221010
E-mail:info@cavinodjain.com • Web: www.cavinodjain.com

LIMITED REVIEW REPORT

To the Board of Directors of Lovable Lingerie Limited

1. We have reviewed accompanying statement of unaudited financial results ("the Statement") of Lovable Lingerie Ltd. ("the Company") for the quarter ended 30th June, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

V.K. Jain

Vinod Kumar Jain
Proprietor
M.No.36373



Mumbai

Date: 12th August, 2016