



Date: 12<sup>th</sup> August, 2015

To,  
The Bombay Stock Exchange Ltd

Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai – 400 001  
Fax No 022-22723121/1919/3027

The National Stock Exchange of India  
Ltd

“Exchange Plaza” C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051  
Fax No.: 022-26598237/38/26598347

Dear Sir,

**Sub: (i) Outcome of the Board meeting held on 12<sup>th</sup> August, 2015;**  
**(ii) Intimation of Book Closure, Annual General Meeting (AGM) of the Company and Cut-Off date for E-voting.**

Pursuant to the requirement of the Listing Agreement we submit hereby that the Board of Directors of the Company at their meeting held on Wednesday, August 12, 2015 have inter-alia

(i) Considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the first Quarter ended on June 30, 2015.

(ii) Approved the Notice that the 28<sup>th</sup> Annual General Meeting (AGM) of the Members Company shall be held on Saturday, the 26<sup>th</sup> September, 2015 at 3.00 p.m. at All India Plastics Manufacturers Association Auditorium (AIPMA House), A-52, Road No. 1, MIDC, Andheri (East), Mumbai – 400 093.

(iii) Pursuant to Clause 16 of the Listing Agreement, informed that the Register of Members of the Company and Share Transfer Books will remain closed from Wednesday, 23<sup>rd</sup> September 2015 to Saturday, 26<sup>th</sup> September, 2015 (both days inclusive) for the purpose of the above referred 28<sup>th</sup> Annual General Meeting.

(iv) The Company has provided its Shareholders the facility to cast their vote by Electronic means i.e. Remote e-voting on all the resolutions set forth in the notice of 28<sup>th</sup> Annual General Meeting. E-voting facility will not be made available at the AGM. The details of remote e-voting are given under:

1	Date & Time of commencement of Remote e-voting	At 9.00 A.M. on Wednesday, 23 <sup>rd</sup> September, 2015
2	Date & Time of end of Remote e-voting	At 5.00 P.M. on Friday, 25 <sup>th</sup> September, 2015
3	Cut-off date for determining rights of entitlement of Remote e-voting	Saturday, 19 <sup>th</sup> September, 2015.
4	Remote e-voting shall not be allowed beyond	After 5.00 P.M. on Friday, 25 <sup>th</sup> September, 2015



**LOVABLE LINGERIE LTD.**

Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : loveble.fashion@federalbrands.in • website : www.lovableindia.in • CIN No.: L17110MH1987PLCO44835

This is in due compliance of the relevant clauses of the Listing Agreement.

Kindly, take the same in your record and acknowledge its receipt.

Thanking you,

Yours faithfully,

**For Lovable Lingerie Limited**



L Vinay Reddy  
**Chairman and Managing Director**  
(DIN: 00202619)



**Encl:** Un-audited Financial Results and Limited Review Report for the Quarter ended on June 30, 2015

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**PART I** UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	Particulars	(Rs. In Lacs)			
		Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net sales/Income from operations (Net of excise duty)	6,550.70	2,553.13	5,931.50	17,237.30
	(b) other operating income	-	12.09	-	12.09
	<b>Total Income from operations (net)</b>	<b>6,550.70</b>	<b>2,565.22</b>	<b>5,931.50</b>	<b>17,249.39</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1,685.34	1,602.16	1,285.34	5,253.36
	(b) Purchases of stock-in-trade	1,189.39	393.04	940.85	2,929.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	341.59	(1,233.24)	513.60	(697.71)
	(d) Employee benefits expense	-	-	-	-
	(e) Depreciation and amortisation expense	694.39	591.41	609.87	2,549.57
	(f) Other expenses	64.52	39.31	81.41	249.09
	<b>Total expenses</b>	<b>1,456.25</b>	<b>1,047.00</b>	<b>1,398.77</b>	<b>4,792.94</b>
		<b>5,431.48</b>	<b>2,439.68</b>	<b>4,829.84</b>	<b>15,077.15</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>				
<b>4</b>	Other income	1,119.22	125.54	1,101.66	2,172.24
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	566.26	50.49	331.42	633.24
<b>6</b>	Finance costs #	22.83	45.01	32.70	111.40
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	1,662.66	131.02	1,400.38	2,694.08
<b>8</b>	Exceptional items				
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	1,662.66	131.02	1,400.38	2,694.08
<b>10</b>	Tax expense	440.58	(1.96)	369.64	722.49
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	1,222.08	132.98	1,030.74	1,971.59
<b>12</b>	Extraordinary items (net of tax)				
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	1,222.08	132.98	1,030.74	1,971.59
<b>14</b>	Share of profit / (loss) of associates*				
<b>15</b>	Minority interest *				
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	1,222.08	132.98	1,030.74	1,971.59
<b>17</b>	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,680.00	1,680.00	1,680.00	1,680.00
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				16,830.50
<b>19.i</b>	<b>Earnings per share</b>				
	(a) Basic and diluted EPS before extraordinary items for the year to date and for the previous year) not to be annualised:	7.27	0.79	6.14	11.74
	(a) Basic and diluted EPS After extraordinary items for the year to date and for the previous year) not to be annualised:	7.27	0.79	6.14	11.74
	See accompanying note to the financial results				

\*Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

# Interest Expenses has been shown as net off with Interest received from operational activities.



**LOVABLE LINGERIE LTD.**

**Unaudited Statement of Assets and Liabilities as on June 30, 2015**

Sr. No.	Particulars	(Rs. In Lacs)	
		As on 30.06.2015	As on 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	18,052.58	16,830.50
	<b>Sub - total- Shareholder funds</b>	<b>19,732.58</b>	<b>18,510.50</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	387.43	442.78
	(b) Deferred tax liabilities (net)	325.12	318.15
	(c) Long-term provisions	107.44	101.66
	<b>Sub-total - Non-current liabilities</b>	<b>819.99</b>	<b>862.59</b>
<b>3</b>	<b>Current liabilities</b>		
	a) Short-term borrowings	415.88	106.00
	(b) Trade payables	2,088.38	2,075.54
	(c) Other current liabilities	982.64	997.27
	(d) Short-term provisions	667.23	285.99
	<b>Sub-total - Current liabilities</b>	<b>4,154.13</b>	<b>3,464.80</b>
	<b>TOTAL - EQUITY AND LIABILITES</b>	<b>24,706.70</b>	<b>22,837.89</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3,923.14	3,968.25
	(b) Non-current investments	7,917.74	7,458.37
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	154.71	164.18
	(e) Other non-current assets	28.29	28.35
	<b>Sub-total - Non-current assets</b>	<b>12,023.87</b>	<b>11,619.15</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	6,129.16	6,644.71
	(b) Trade receivables	5,921.43	3,849.83
	(c) Cash and cash equivalents	376.45	177.53
	(d) Short-term loans and advances	212.00	507.10
	(e) Other current assets	43.79	39.57
	<b>Sub-total - Current assets</b>	<b>12,682.83</b>	<b>11,218.74</b>
	<b>TOTAL - ASSETS</b>	<b>24,706.70</b>	<b>22,837.89</b>

**LOVABLE LINGERIE LTD.**





**PART II**

	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	-Number of shares	5505174	5505174	5505174	5505174
	-Percentage of shareholding	32.77	32.77	32.77	32.77
<b>2</b>	<b>Promoters and Promoter Group Shareholding **</b>				
	a) Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered -				
	-Number of shares -	11294826	11294826	11294826	11294826
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the company)	67.23	67.23	67.23	67.23

	Particulars	3 months ended (30/06/2015)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0



**LOVABLE LINGERIE LTD.**

**Notes :**

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Wednesday, 12th August, 2015.
- 2 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 3 As the company business activity falls within a single segment , therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 4 "Depreciation has been computed on the basis of existing policy of the company being followed up to 31st March, 2015 in accordance with schedule XIV of the Companies Act, 1956. The Companies Act, 2013 requires estimation of remaining Useful Life of all assets and the computation of the same is in process. The difference between the current and revised computation, if any will be recognised in the
- 5 Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

(Rs. In Lacs)		
Particulars	Object as per Prospectus	Utilisation till 30.06.2015
<i>Utilisation of funds:</i>		
A	Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93      2,173.37
B	Expenses to be incurred for Brand Building	1,800.00      1,800.00
C	Brand Development Expenses	600.00      600.00
D	Investment in Joint Venture	2,500.00      -
E	Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18      1,412.18
F	Setting up of Retail Store Modules for "Shop-in-Shop"	361.00      361.00
G	Upgradation of Design Studios	759.52      271.34
H	General Corporate Purpose	2,396.16      -
I	Public Issue Expenses	846.26      755.67
<b>Total</b>		<b>12,960.05      7,373.56</b>

<i>Means of Finance</i>		As per Objects	30.06.2015
Term Loan		1,632.55	996.25
Amount received from Pre-IPO	2,000.00		
Amount received from IPO	9,327.50	11,327.50	6,377.31
<b>Total</b>		<b>12,960.05</b>	<b>7,373.56</b>

<i>Interim Utilisation of IPO Proceeds:</i>		30.06.2015
Balance Unutilised amount temporarily invested in Mutual Funds		4,950.19
Balance with Banks		0.00
<b>Total</b>		<b>4,950.19</b>

Date: 12/08/15  
Place: Mumbai



For Lovable Lingerie Limited

  
(L Vinay Reddy  
Chairman & Managing Director  
(DIN : 00202619)

## LOVABLE LINGERIE LTD.

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# Vinod Kumar Jain & Co

## Chartered Accountants

205, Apollo Arcade, R.K.Singh Marg, Off Old Nagardas Road,  
Andheri (E), Mumbai - 400 069. Tel.: 28215171/7999 Fax:28221010  
E-mail:info@cavinodjain.com • Web: www.cavinodjain.com

### LIMITED REVIEW REPORT

We have reviewed accompanying statement of unaudited financial results of **Lovable Lingerie Ltd.** for the quarter ended 30<sup>th</sup> June, 2015. The statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,  
Chartered Accountants  
FRN 111513W

*VK Jain*

Vinod Kumar Jain  
Proprietor  
M.No.36373



Mumbai  
Date: 12<sup>th</sup> August, 2015