

Date: September 13, 2017

To,  
**BSE Limited**  
**Ltd.**  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 533343  
Through: BSE Listing Centre

**The National Stock Exchange of India**

“Exchange Plaza” C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Symbol: LOVABLE  
Through: NEAPS

Dear Sir/ Madam,

**Sub: Outcome of the Board meeting held on 13<sup>th</sup> September, 2017**

This is further to the Company's letter dated 6th September, 2017, intimating the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the first quarter ended on June 30, 2017.

Pursuant to Regulation 30 read with Reg. 33 and other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. Wednesday, September 13<sup>th</sup> 2017 have inter-alia considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the first Quarter ended on June 30, 2017.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the first quarter ended 30th June, 2017.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

  


**LOVABLE LINGERIE LTD.**

The Board meeting commenced at 03:00 p.m. and concluded at 05:45 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Lovable Lingerie Limited



L Vinay Reddy  
Chairman and Managing Director  
(DIN: 00202619)  
Place: Mumbai



**Encl:**

1. Unaudited Financial Results for the first quarter ended June 30, 2017.
2. Limited Review Report.

**LOVABLE LINGERIE LTD.**

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017**

(Rs. In Lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		recasted	recasted	recasted	
	<b>Income from Operations</b>				
I	Revenue from Operations	6,053.77	3,653.87	6,722.50	19,740.61
II	Other Income	221.80	(25.13)	420.81	279.96
	(b) other operating income	-	-	-	-
III	<b>Total Income from operations (net)</b>	<b>6,275.57</b>	<b>3,628.74</b>	<b>7,143.31</b>	<b>20,020.57</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	1,694.28	1,506.29	2,469.50	5,632.48
	(b) Purchases of stock-in-trade	202.59	2,113.77	686.19	5,223.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,086.94	(1,779.09)	157.71	(1,048.67)
	(d) Employee benefits expense	784.43	815.10	692.49	2,869.77
	(e) Finance cost	34.84	17.14	15.97	92.20
	(e) Depreciation and amortisation expense	86.26	118.32	73.12	339.56
	(f) Other expenses	387.44	362.37	314.26	1,328.63
	Selling & Distribution Expenses	1,163.12	811.54	1,174.93	3,814.01
	<b>Total expenses</b>	<b>5,439.89</b>	<b>3,965.44</b>	<b>5,584.19</b>	<b>18,251.89</b>
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	<b>835.68</b>	<b>(336.70)</b>	<b>1,559.12</b>	<b>1,768.68</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit / (Loss) before tax</b>	<b>835.68</b>	<b>(336.70)</b>	<b>1,559.12</b>	<b>1,768.68</b>
	Tax Expense:				
	Current Tax	202.25	(97.82)	376.90	379.87
	Deferred Tax	12.03	(28.87)	2.21	7.37
	Total Tax	214.28	(126.69)	379.11	387.24
	Extra Ordinary items	-	199.78	-	398.30
	<b>Profit for the period from continuing operations</b>	<b>621.40</b>	<b>(409.79)</b>	<b>1,180.00</b>	<b>983.14</b>
	Other Comperhensive income	-	-	-	-
	Itmes that will not be reclassified to profit and loss	-	-	-	16.01
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	(3.20)
	Total comprehensive income	621.40	(409.79)	1,180.00	995.95
	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,680.00	1,680.00	1,680.00	1,680.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
	<b>Earnings per share</b>				
	for continuing operations	3.70	(2.44)	7.02	5.85
	for continuing operations & discontinuing operations	3.70	(2.44)	7.02	5.85

See accompanying notes to the financial results




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	Quarter Ended		Year Ended
	30/06/2017	31/03/2017	31/03/2017
	(Unaudited)	(Audited)	(Audited)

**ANNEXURE I**

**Reconciliation of Net Profit as previously reported in GAAP and IndAs**

<b>Net Profit as reported under previous GAAP</b>	(394.18)	1,215.47	1,227.77
Effects of measuring Investments at Fair Value thru Profit & Loss	(31.56)	(61.83)	(327.30)
Amortization of Loan	(1.91)	(1.91)	(7.61)
Remeasurement of defined benefit plans			(16.01)
Deferred tax adjustments	17.85	28.27	106.28
<b>Net profit as per IndAs</b>	(409.79)	1,180.00	983.14

*(Handwritten signature)*



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**Notes:-**

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on September 13, 2017. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopted Ind AS with transition date of April 1, 2016.
- 3 The Ind AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 There is possibility that these quarterly financial results may require adjustment before constituting the final Ins AS financial statement as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised Standard or Interpretations issued by MCA or changes in use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 5 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 6 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 7 Reconciliation of Net Profit as previously reported under Previous GAAP and IND AS for the period as reported above have been given in Anx-I.

**Investors can view the UFR of the Company for the quarter ended 30.06.2017 on the Co. website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.**

Place: Mumbai

Date: 13/09/2017



For Lovable Lingerie Limited

  
L Vinay Reddy

Chairman & Managing Director

(DIN: 00202619)

## LOVABLE LINGERIE LTD.



**Limited Review Report**

To,

The Board of Directors,  
**Lovable Lingerie Limited**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** for the period ended June 30, 2017, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (i.e Ind AS), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e Ind AS) and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants  
FRN 116886W



Durgesh Kabra  
Partner  
M.No. 044075  
Mumbai

Date: 13<sup>th</sup> September, 2017