



Date: **December 14, 2017**

To

The Department of Corporate Services- CRD
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Listing Department
National Stock Exchange of India
Limited (NSE)
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051.

Scrip Code: **533343**

Symbol: **LOVABLE**

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on December 14, 2017

This is in furtherance to the Company's letter dated December 06, 2017, intimating the date of Board Meeting for consideration of Un-Audited Standalone Financial Results for the quarter and six months ended on September 30, 2017.

Pursuant to Regulation 30 read with Reg. 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (**LODR Regulations**), we would like to inform you that the Board of Directors in their Meeting held today i.e. Thursday, December 14, 2017 have inter-alia considered and approved the Un-Audited Financial Results of the Company & Limited Review Report by the Auditors for the quarter and six months ended on September 30, 2017.

Attached herewith is a copy of the Un-audited Financial Results along with Limited Review Report of Auditors thereon for the quarter and six months ended on September 30, 2017.

We are arranging to publish the financial results in the newspapers as per the relevant LODR Regulations.



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

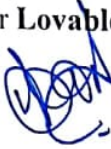
The Board Meeting commenced at 3.00 pm and concluded at 4.50 pm

You are requested to take the above information on your record.

Thanking you

Yours Faithfully,

For **Lovable Lingerie Limited**



L. Vinay Reddy
Chairman & Managing Director
DIN: 00202619



Encl:

1. Unaudited Financial Results for the quarter and six months ended September 30, 2017
2. Limited Review Report

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

(Rs. In Lacs Except EPS)

Sr. No.	Particulars	Quarter Ended			Six months ended		Year Ended
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17
		(Unaudited)	(Unaudited)	(recasted)	(Unaudited)	(recasted)	(recasted)
	Income from Operations						
I	Revenue from Operations	4,698.95	6,053.77	5,324.78	10,752.73	12,047.27	19,740.61
II	Other Income	113.86	221.80	51.95	335.66	274.45	279.96
III	Total Income from operations (net)	4,812.81	6,275.57	5,376.72	11,088.39	12,321.73	20,020.57
IV	Expenses						
	(a) Cost of materials consumed	1,166.17	1,694.28	1,104.50	2,860.45	3,574.00	5,632.48
	(b) Purchases of stock-in-trade	5.61	202.59	1,296.81	208.20	1,983.01	5,223.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,101.03	1,086.94	282.87	2,187.97	440.58	(1,048.67)
	(d) Employee benefits expense	693.26	784.43	654.19	1,477.69	1,346.68	2,869.77
	(e) finance cost	29.90	34.84	28.35	64.74	44.33	92.20
	(e) Depreciation and amortisation expense	84.93	86.26	73.75	171.20	146.88	339.56
	(f) Other expenses	264.98	387.44	320.32	652.42	634.58	1,328.63
	Selling & Distribution Expenses	1,155.92	1,163.12	1,189.27	2,319.04	2,364.21	3,814.01
	Total expenses	4,501.79	5,439.89	4,950.06	9,941.69	10,534.25	18,251.89
V	Profit / (Loss) before Exceptional Items and tax	311.02	835.68	426.66	1,146.70	1,787.48	1,768.68
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax	311.02	835.68	426.66	1,146.70	1,787.48	1,768.68
VIII	Extra-Ordinary items	-	-	-	-	-	398.30
X	Profit / (Loss) before tax	311.02	835.68	426.66	1,146.70	1,787.48	1,370.38
	Tax Expense:						
	Current Tax	(5.83)	202.25	27.66	196.42	431.00	379.87
	Deferred Tax	(3.35)	12.03	(19.52)	8.68	(99.34)	7.37
	Total Tax	(9.18)	214.28	8.14	205.10	331.66	387.24
	Profit for the period from continuing operations	320.20	621.40	418.53	941.60	1,455.82	983.14
	Items that will not be reclassified to profit and loss						16.01
	Income tax relating to items that will not be reclassified to profit and loss						(3.20)
	Total comprehensive income						995.95
	Earnings per share						
	for continuing operations	1.91	3.70	2.49	5.60	8.67	5.85
	for continuing operations & discontinuing operations	1.91	3.70	2.49	5.60	8.67	5.85

See accompanying note to the financial results




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ANNEXURE I

Particulars	Quarter Ended	Six months ended	Year Ended
	30-09-16	30-09-16	31-03-17
	(recasted))	(recasted)	(recasted)
Reconciliaton of Net Profit as previously reported in GAAP and IndAs			
Net Profit as reported under previous GAAP	461.13	1,676.60	1,227.77
Effects of measuring Investments at Fair Value thru Profit & Loss	(60.73)	(320.86)	(327.30)
Amortization of Loan	(1.91)	(3.82)	(7.61)
Remeasurement of defined benefit plans			(16.01)
Deferred tax adjustments	20.04	103.90	106.28
Net profit as per IndAs	418.53	1,455.82	983.14

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Un-audited Standalone Statement of Assets and Liabilities as at September 30, 2017

Particulars	As at 30 Sep 2017	As at 31 Mar, 2017
ASSETS		
Non-current assets		
Property, plant and equipment	3,695.36	3,763.84
Capital Work-in-Progress	340.46	340.46
Intangible assets	742.63	810.55
Financial Assets		
Investments	9,270.54	9,264.65
Loans	163.32	200.78
Other Non-current assets	40.85	46.23
	14,253.15	14,426.51
Current assets		
Inventories	4,823.47	7,390.11
Financial Assets		
Investments		
Trade receivables	6,274.79	3,927.60
Cash and cash equivalents	29.31	95.81
Loans	430.86	455.01
Other Financial Assets		
Other Current Assets	10.85	10.26
	11,569.28	11,878.80
Total Assets	25,822.43	26,305.31
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,680.00	1,680.00
Other Equity	21,351.77	20,542.59
	23,031.77	22,222.59
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other financial liabilities		
(b) Provisions	105.77	100.24
(c) Deferred tax liabilities (Net)	673.46	728.92
(d) Other non-current liabilities		
	779.23	829.16
Current Liabilities		
(a) Financial Liabilities		
Borrowings	366.92	1,249.74
Trade payables	703.15	971.76
Other financial liabilities		
(b) Other current liabilities	708.36	641.92
(c) Provisions	99.94	314.85
(d) Current Tax liabilities (Net)	133.06	75.29
	2,011.43	3,253.56
Total Equity and Liabilities	25,822.43	26,305.31




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Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on December 14, 2017. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopted Ind AS with transition date of April 1, 2016.
- 3 The Ind AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 There is possibility that these quarterly financial results may require adjustment before constituting the final Ins AS financial statement as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised Standard or Interpretations issued by MCA or changes in use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 5 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 6 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 7 Reconciliation of Net Profit as previously reported under Previous GAAP and IND AS for the period as reported above have been given in Anx-I.

Investors can view the UFR of the Company for the quarter and six months ended 30.09.2017 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai

Date: 14/12/2017

For Lovable Lingerie Limited



L Vinay Reddy



Chairman & Managing Director

(DIN: 00202619)

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Limited Review Report

To,

The Board of Directors,
Lovable Lingerie Limited

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** for the period ended September 30, 2017, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (i.e Ind AS), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e Ind AS) and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W



Durgesh Kabra
Partner
M.No. 044075
Mumbai

Date: 14th December, 2017