

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012

(₹ In Lacs)

Sr. No.	Particulars	Quarter ended			Nine months Ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(Unaudited)					
1	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	3782.36	4010.52	3,376.46	13,068.97	11,388.55	13,299.39
	(b) other operating income	-	-	-	-	-	-
	Total Income from operations (net)	3782.36	4010.52	3,376.46	13,068.97	11,388.55	13,299.39
2	Expenses						
	(a) Cost of materials consumed	714.67	1073.31	825.89	2,924.22	3,139.08	3,978.21
	(b) Purchases of stock-in-trade	914.07	854.63	944.84	2,343.18	1,624.57	2,112.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	100.84	(190.68)	(364.41)	237.96	(132.07)	(808.80)
	(d) Employee benefits expense	404.8	441.01	394.02	1,323.28	1,194.31	1,549.21
	(e) Depreciation and amortisation expense	43.39	48.90	38.16	139.10	112.15	150.34
	(f) Other expenses	1000.81	1139.45	1,022.33	4,073.37	3,456.23	4,159.83
	Total expenses	3178.58	3366.62	2,860.83	11,041.11	9,394.27	11,141.56
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	603.78	643.90	515.63	2,027.86	1,994.28	2,157.83
4	Other income	2.93	1.15	28.19	248.12	122.33	672.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	606.71	645.06	543.82	2,275.98	2,116.61	2,830.36
6	Finance costs	32.86	20.26	27.74	72.54	43.76	59.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	573.85	624.80	516.08	2,203.43	2,072.85	2,771.15
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	573.85	624.80	516.08	2,203.43	2,072.85	2,771.15
10	Tax expense	171.84	192.74	163.25	617.43	563.62	605.95
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	402.01	432.05	352.83	1,586.00	1,509.23	2,165.20
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	402.01	432.05	352.83	1,586.00	1,509.23	2,165.20
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	402.01	432.05	352.83	1,586.00	1,509.23	2,165.20
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1680.00	1680.00	1,680.00	1,680.00	1,680.00	1,680.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,217.35
19.i	Earnings per share						
	(a) Basic and diluted EPS before extraordinary items for the year to date and for the previous year) not to be annualised:	2.39	2.57	2.10	9.44	8.98	12.89
	(b) Basic and diluted EPS After extraordinary items for the year to date and for the previous year) not to be annualised:	2.39	2.57	2.10	9.44	8.98	12.89

*Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

LOVABLE LINGERIE LTD.



Unaudited Statement of Assets and Liabilities as on December 31, 2012

(` In Lacs)

Particulars		As on 31.12.2012	As on 31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	15,803.36	14,217.35
	Sub - total- Shareholder funds	17,483.36	15,897.35
2	Non-current liabilities		
	(a) Long-term borrowings	0.34	22.04
	(b) Deferred tax liabilities (net)	127.09	104.51
	(c) Long-term provisions	95.28	109.92
	Sub-total - Non-current liabilities	222.71	236.47
3	Current liabilities		
	a) Short-term borrowings	575.66	322.33
	(b) Trade payables	941.51	1,013.32
	(c) Other current liabilities	1,107.69	544.99
	(d) Short-term provisions	343.62	536.62
	Sub-total - Current liabilities	2,968.48	2,417.26
	TOTAL - EQUITY AND LIABILITIES	20,674.55	18,551.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,737.96	2,722.79
	(b) Non-current investments	0.16	0.16
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	368.15	519.17
	(e) Other non-current assets	143.82	45.56
	Sub-total - Non-current assets	4,250.09	3,287.68
2	Current assets		
	(a) Current investments	9,709.74	9,612.07
	(b) Inventories	3,098.75	3,361.30
	(c) Trade receivables	3,027.41	1,546.73
	(d) Cash and cash equivalents	342.61	326.72
	(e) Short-term loans and advances	245.89	401.36
	(f) Other current assets	0.05	15.23
	Sub-total - Current assets	16,424.45	15,263.40
	TOTAL - ASSETS	20,674.55	18,551.08

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	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(Unaudited)					(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	5550000	5550000	5550000	5550000	5550000	5550000
	-Percentage of shareholding	33.04	33.04	33.04	33.04	33.04	33.04
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered -						
	-Number of shares -	11250000	11250000	11250000	11250000	11250000	11250000
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital)	66.96	66.96	66.96	66.96	66.96	66.96

	Particulars	3 months ended (31/12/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginig of the quarter	0
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaing unresolved at the end of the quarter	0



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Notes :

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Tuesday, February 12, 2013.
- 2 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 3 As the company business activity falls within a single segment , therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 4 Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

(` In Lacs)		
Particulars	Object as per Prospectus	Actual Utilization
Amount received from Pre-IPO	2,000.00	
Amount received from IPO	9,327.50	
Utilisation of funds upto December 31, 2012		
Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93	1,820.01
Expenses to be incurred for Brand Building	1,800.00	1,362.73
Brand Development Expenses	600.00	306.62
Investment in Joint Venture	2,500.00	-
Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18	785.44
Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	340.87
Upgradation of Design Studios	759.52	-
General Corporate Purpose	2,396.16	-
Public Issue Expenses	846.26	755.67
Interim Utilisation of IPO Proceeds upto 31.12.2012	(` In Lacs)	
Balance Unutilised amount temporarily invested in		
Mutual Funds	5,956.17	
Balance with Banks	-	
Total	5,956.17	

For Lovable Lingerie Limited

L Vinay Reddy
Chairman & Managing Director



Place : Mumbai
Date: 12.02.2013

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