

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

SI NO.	Particulars	Quarter ended	Year ended
		30-06-2011	31-03-2011
		Unaudited	Audited
1	(a) Net Sales / Income from Operations Less: Excise Duty paid	4980.02 -283.92	10403.69 -
	(b) Other Operating Income	4696.10 -	- -
	Total (1)	4696.10	10403.69
2	Expenditure		
	(a) (Increase)/ decrease in Stock in trade and work in progress	558.02	-667.35
	(b) Consumption of Raw Materials	1404.76	5591.89
	(c) Purchase of trade Goods	-	0.00
	(d) Employee Cost	383.16	1094.70
	(e) Depreciation	36.78	137.31
	(g) Other Expenditure	1463.38	2437.08
	Total (2)	3846.10	8593.63
3	Profit from Operations before Other Income , Interest and Exceptional Items (1-2)	850.00	1810.06
4	Other Income	46.86	94.11
5	Profit before Interest and Exceptional Items (3+4)	896.86	1904.17
6	Interest	3.16	53.55
7	Profit after Interest but before Exceptional Items (5-6)	893.70	1850.62
8	Exceptional Items	-	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	893.70	1850.62
10	Tax Expense	193.48	438.47
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	700.22	1412.15
12	Extraordinary Items (net of Tax)	-	0.00
13	Net Profit (+) / Loss (-) for the period (11+12)	700.22	1412.15
14	Paid - up equity share capital (Face Value of Rs. 10/-)	1680.00	1680.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	13144.33	12442.66
16	Earning Per Share (EPS) (Rs. Per Share)		
	(a) Basic and diluted EPS before Extraordinary items	4.17	12.26
	(b) Basic and diluted EPS after Extraordinary items	4.17	12.26
17	Public Shareholding		
	– Number of Shares	55.50	55.50
	– Percentage of Shareholding	33.04	33.04
18	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	– Number of Shares	Nil	Nil
	– Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil
	– Percentage of Shares (as a % of the total Share Capital of the of the company)	Nil	Nil
	(b) Non-encumbered		
	– Number of Shares	112.50	112.50
	– Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00
	– Percentage of Shares (as a % of the total Share Capital of the of the company)	66.96	66.96



LOVABLE LINGERIE LTD.

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011

Unaudited Statement of Assets and Liabilities as on 30th June, 2011

SR NO.	Particulars	(Rs. In Lacs)	
		Quarter ended 30.06.2011 (Unaudited)	Year ended 31-03-2011 (Audited)
1	SHAREHOLDERS FUNDS		
	a) Share Capital	1680.00	1680.00
	b) Reserves & Surplus	13144.13	12442.66
2	LOANS FUNDS	492.40	0.00
	Total	15316.53	14122.66
1	FIXED ASSETS	1882.42	1293.76
2	CAPITAL WORK IN PROGRESS	311.00	-
3	INVESTMENTS	10234.10	9305.70
4	CURRENT ASSETS, LOANS & ADVANCES		
	A) Inventories	1816.07	2235.87
	b) Sundry Debtors	2147.60	1058.01
	c) Cash & Bank Balances	268.29	1433.29
	d) Loans & Advances	524.95	373.15
		4756.91	5100.32
	Less: Current Liabilities & Provisions	1770.15	1484.74
	Net Current Assets	2986.76	3615.57
5	MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)	0.00	0.00
6	DEFERRED TAX ASSETS/(LIABILITY)	-97.75	-92.37
	Total	15316.53	14122.66

Notes :

- The Above results were reviewed by Audit Committee on August 10th, 2011 and approved by the Board of Directors in its Meeting held on August 10, 2011. The Statutory Auditor have carried out limited review of the financial results of the Company for the Quarter ended June 30th, 2011.
- The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- As the company business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- This being the first year of Listing, the corresponding figures for the quarter ended 30th June, 2010 are not provided.
- Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated March 15, 2011 and aggregating Rs. 11327.50 Lacs is as follows: (Rs. In Lacs)

Particulars	(Rs. In Lacs)	
	Object as per Prospectus	Actual Utilization
Amount received from Pre-IPO	2000.00	
Amount received from IPO	9327.50	
Utilisation of funds upto March 31, 2011		
Setting up manufacturing facility to create additional capacity as Bengaluru	2284.93	681.06
Expenses to be incurred for Brand Building	1800.00	Nil
Brand Development Expenses	600.00	65.11
Investment in Joint Venture	2500.00	Nil
Setting up of Exclusive Brand Outlets ("EBO's")	1412.18	157.00
Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	121.86
Upgradation of Design Studios	759.52	Nil
General Corporate Purpose	2396.16	Nil
Public Issue Expenses	846.26	755.67

Interim Utilisation of IPO Proceeds upto 30.06.2011		(Rs. In Lacs)
Balance Unutilised amount temporarily invested in Mutual Funds		9303.51
Balance with Banks		243.29
Total		9546.80

6 Status of Investor Complaints Opening Pending - [Nil], Received during the quarter: [86] Disposed during the quarter: [86] Pending- [Nil].

Place : Mumbai
Date : 10.08.2011

For Lovable Lingerie Limited

(L Vinay Reddy)
Chairman and Managing Director



LOVABLE LINGERIE LTD.