

# Lovable

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

(` In Lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net sales/Income from operations (Net of excise duty)	4010.52	5,276.10	3,441.27	9,286.61	8,012.08	13,299.39
	(b) other operating income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>4010.52</b>	<b>5,276.10</b>	<b>3,441.27</b>	<b>9,286.61</b>	<b>8,012.08</b>	<b>13,299.39</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1073.31	1,136.24	1,024.40	2,209.55	2,313.18	3,978.21
	(b) Purchases of stock-in-trade	854.63	574.48	671.85	1,429.12	679.73	2,112.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-190.68	327.80	(325.68)	137.12	232.34	(808.80)
	(d) Employee benefits expense	441.01	477.47	398.29	918.48	800.29	1,549.21
	(e) Depreciation and amortisation expense	48.90	46.82	37.21	95.72	73.99	150.34
	(f) Other expenses	1139.45	1,933.11	1,010.37	3,072.56	2,433.89	4,159.83
	<b>Total expenses</b>	<b>3366.62</b>	<b>4,495.92</b>	<b>2,816.44</b>	<b>7,862.54</b>	<b>6,533.42</b>	<b>11,141.56</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>643.90</b>	<b>780.17</b>	<b>624.83</b>	<b>1,424.07</b>	<b>1,478.66</b>	<b>2,157.83</b>
4	Other income	1.15	244.03	47.28	245.19	94.14	672.54
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>645.06</b>	<b>1,024.21</b>	<b>672.11</b>	<b>1,669.26</b>	<b>1,572.80</b>	<b>2,830.36</b>
6	Finance costs	20.26	19.42	9.01	39.68	16.01	59.21
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>624.80</b>	<b>1,004.79</b>	<b>663.10</b>	<b>1,629.58</b>	<b>1,556.79</b>	<b>2,771.15</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>624.80</b>	<b>1,004.79</b>	<b>663.10</b>	<b>1,629.58</b>	<b>1,556.79</b>	<b>2,771.15</b>
10	Tax expense	192.74	252.85	202.97	445.59	396.45	605.95
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>432.05</b>	<b>751.94</b>	<b>460.13</b>	<b>1,183.99</b>	<b>1,160.34</b>	<b>2,165.20</b>
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>432.05</b>	<b>751.94</b>	<b>460.13</b>	<b>1,183.99</b>	<b>1,160.34</b>	<b>2,165.20</b>
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>432.05</b>	<b>751.94</b>	<b>460.13</b>	<b>1,183.99</b>	<b>1,160.34</b>	<b>2,165.20</b>
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,217.35
19.i	<b>Earnings per share</b>						
	(a) Basic and diluted EPS before extraordinary items for the year to date and for the previous year) not to be annualised:	2.57	4.48	2.74	7.05	6.91	12.89
	(b) Basic and diluted EPS After extraordinary items for the year to date and for the previous year) not to be annualised:	2.57	4.48	2.74	7.05	6.91	12.89

\*Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.



## Unaudited Statement of Assets and Liabilities as on September 30, 2012

(` In Lacs)

Particulars		As on 30.09.2012	As on 31.03.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	15,401.35	14,217.35
	<b>Sub - total- Shareholder funds</b>	<b>17,081.35</b>	<b>15,897.35</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	19.59	22.04
	(b) Deferred tax liabilities (net)	119.56	104.51
	(c) Long-term provisions	78.77	109.92
	<b>Sub-total - Non-current liabilities</b>	<b>217.92</b>	<b>236.47</b>
<b>3</b>	<b>Current liabilities</b>		
	a) Short-term borrowings	407.97	322.33
	(b) Trade payables	1,129.55	1,013.32
	(c) Other current liabilities	1,191.65	544.99
	(d) Short-term provisions	348.49	536.62
	<b>Sub-total - Current liabilities</b>	<b>3,077.65</b>	<b>2,417.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20,376.91</b>	<b>18,551.08</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3,249.15	2,722.79
	(b) Non-current investments	0.16	0.16
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	441.78	519.17
	(e) Other non-current assets	149.31	45.56
	<b>Sub-total - Non-current assets</b>	<b>3,840.40</b>	<b>3,287.68</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	9,709.74	9,612.07
	(b) Inventories	3,381.62	3,361.30
	(c) Trade receivables	2,800.96	1,546.73
	(d) Cash and cash equivalents	306.79	326.72
	(e) Short-term loans and advances	337.36	401.36
	(f) Other current assets	0.05	15.23
	<b>Sub-total - Current assets</b>	<b>16,536.51</b>	<b>15,263.40</b>
	<b>TOTAL - ASSETS</b>	<b>20,376.91</b>	<b>18,551.08</b>



	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)					(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	-Number of shares	5550000	5550000	5550000	5550000	5550000	5550000
	-Percentage of shareholding	33.04	33.04	33.04	33.04	33.04	33.04
2	Promoters and Promoter Group Shareholding **						
	<b>a) Pledged / Encumbered</b>						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	<b>b) Non - encumbered -</b>						
	-Number of shares -	11250000	11250000	11250000	11250000	11250000	11250000
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital)	66.96	66.96	66.96	66.96	66.96	66.96

	Particulars	3 months ended (30/09/2012)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginig of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaing unresolved at the end of the quarter	0



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**Notes :**

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Friday, November 9, 2012.
- 2 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 3 As the company business activity falls within a single segment , therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standrads) Rules 2006 are not applicable.
- 4 Pursuant to the provisions of Clause 43/43A of the Listing Agrment with the Exchanges, the IPO proceeds have been utilized as follows:

(` In Lacs)

Particulars	Object as per Prospectus	Actual Utilization
Amount received from Pre-IPO	2,000.00	
Amount received from IPO	9,327.50	
<b>Utilisation of funds upto September 30, 2012</b>		
Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93	1,817.97
Expenses to be incurred for Brand Building	1,800.00	1,260.62
Brand Development Expenses	600.00	215.41
Investment in Joint Venture	2,500.00	-
Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18	729.68
Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	326.48
Upgradation of Design Studios	759.52	-
General Corporate Purpose	2,396.16	-
Public Issue Expenses	846.26	755.67
<b>Interim Utilisation of IPO Proceeds upto 30.09.2012</b>	(` In Lacs)	
Balance Unutilised amount temporarily invested in		
Mutual Funds	6,221.66	
Balance with Banks	-	
<b>Total</b>	<b>6,221.66</b>	

For Lovable Lingerie Limited

(L Vinay Reddy)  
Chairman & Managing Director

Place : Mumbai  
Date: 09.11.2012



**LOVABLE LINGERIE LTD.**