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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

(` In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/Income from operations (Net of excise duty)	5,276.10	1,909.11	4,570.81	13,299.39
	(b) other operating income	-	-	-	-
	Total Income from operations (net)	5,276.10	1,909.11	4,570.81	13,299.39
2	Expenses				
	(a) Cost of materials consumed	1,136.24	839.12	1,288.77	3,978.21
	(b) Purchases of stock-in-trade	574.48	488.21	7.88	2,112.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	327.80	(676.73)	558.02	(808.80)
	(d) Employee benefits expense	477.47	354.90	401.99	1,549.21
	(e) Depreciation and amortisation expense	46.82	38.19	36.78	150.34
	(f) Other expenses	1,933.11	695.36	1,423.52	4,159.83
	Total expenses	4,495.92	1,739.05	3,716.96	11,141.56
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	780.17	170.06	853.85	2,157.83
4	Other income	244.03	550.21	46.86	672.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,024.21	720.27	900.71	2,830.36
6	Finance costs	19.42	21.98	7.01	59.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,004.79	698.29	893.70	2,771.15
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,004.79	698.29	893.70	2,771.15
10	Tax expense	252.85	46.25	193.48	605.95
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	751.94	652.04	700.22	2,165.20
12	Extraordinary items (net of tax)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	751.94	652.04	700.22	2,165.20
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	751.94	652.04	700.22	2,165.20
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,680.00	1,680.00	1,680.00	1,680.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14,217.35
19.i	Earnings per share				
	(a) Basic and diluted EPS before extraordinary items for the year to date and for the previous year) not to be annualised:	4.48	3.88	4.17	12.89
	(b) Basic and diluted EPS After extraordinary items for the year to date and for the previous year) not to be annualised:	4.48	3.88	4.17	12.89

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Unaudited Statement of Assets and Liabilities as on June 30, 2012

Particulars		As at 30.06.2012	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	14,969.29	14,217.35
	Sub - total- Shareholder funds	16,649.29	15,897.35
2	Non-current liabilities		
	(a) Long-term borrowings	20.81	22.04
	(b) Deferred tax liabilities (net)	111.28	104.51
	(c) Long-term provisions	89.72	109.92
	Sub-total - Non-current liabilities	221.81	236.47
3	Current liabilities		
	a) Short-term borrowings	216.17	322.33
	(b) Trade payables	1,152.64	1,013.32
	(c) Other current liabilities	789.54	544.99
	(d) Short-term provisions	744.67	536.62
	Sub-total - Current liabilities	2,903.01	2,417.26
	TOTAL - EQUITY AND LIABILITIES	19,774.12	18,551.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,734.34	2,722.79
	(b) Non-current investments	0.16	0.16
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	455.28	519.17
	(e) Other non-current assets	48.33	45.56
	Sub-total - Non-current assets	3,238.11	3,287.68
2	Current assets		
	(a) Current investments	9,709.72	9,612.07
	(b) Inventories	3,175.51	3,361.30
	(c) Trade receivables	2,750.26	1,546.73
	(d) Cash and cash equivalents	519.27	326.72
	(e) Short-term loans and advances	381.05	401.36
	(f) Other current assets	0.20	15.23
	Sub-total - Current assets	16,536.01	15,263.40
	TOTAL - ASSETS	19,774.12	18,551.08



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	Particulars	Quarter ended			Year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	5550000	5550000	5550000	5550000
	-Percentage of shareholding	33.04	33.04	33.04	33.04
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered -				
	-Number of shares -	11250000	11250000	11250000	11250000
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total Share Capital)	66.96	66.96	66.96	66.96

	Particulars	3months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginig of the	0
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaing unresolved at the er	0



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Notes

- 1 The above Audited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Friday, 10th Aug, 2012.
- 2 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 3 As the company business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 4 Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

Particulars	(` In Lacs)	
	Object as per Prospectus	Actual Utilization
Amount received from Pre-IPO	2,000.00	
Amount received from IPO	9,327.50	
Utilisation of funds upto June 30, 2012		
Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93	1,508.05
Expenses to be incurred for Brand Building	1,800.00	1,195.48
Brand Development Expenses	600.00	20.65
Investment in Joint Venture	2,500.00	-
Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18	87.00
Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	161.28
Upgradation of Design Studios	759.52	-
General Corporate Purpose	2,396.16	-
Public Issue Expenses	846.26	755.67
Interim Utilisation of IPO Proceeds upto 30.06.2012	(` In Lacs)	
Balance Unutilised amount temporarily invested in Mutual Funds	7,599.38	
Balance with Banks	-	
Total	7,599.38	

Place Mumbai
Date: 10.08.2012



For Lovable Lingerie Limited


L Vinay Reddy
Chairman & Managing Director