



**Date:** November 12, 2019

To,  
**BSE Limited**  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 533343  
Through: BSE Listing Centre

**The National Stock Exchange of India Ltd.**  
“Exchange Plaza” C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Symbol: LOVABLE  
Through: NEAPS

**Sub: Outcome of the Board meeting held on 12<sup>th</sup> November 2019;**

Dear Sir/ Madam,

This is further to the Company's letter dated 5<sup>th</sup> November 2019, intimating the date of Board Meeting for consideration of Un-audited Standalone Financial Results for the quarter and six months ended on September 30, 2019.

Pursuant to Regulation 30, 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held today i.e. Tuesday, November 12, 2019, have inter-alia considered and approved the Un-audited Financial Results of the Company & Limited Review Report by the Auditors for the second quarter and six months ended September 30, 2019.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter and Six months ended September 30, 2019.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.



**LOVABLE LINGERIE LTD.**

The Board meeting commenced at 1:00 P.M. and concluded at 4:05 P.M.

You are requested to take the above information on your record.

Thanking you.

For Lovable Lingerie Limited



L. Vinay Reddy  
Chairman & Managing Director  
(DIN: 00202619)

Encl:

1. Unaudited Standalone Financial Results for the Quarter and six month ended September 30, 2019.
2. Limited Review report

**LOVABLE LINGERIE LTD.**

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDING 30 SEPTEMBER 2019

(Rs In Lacs)

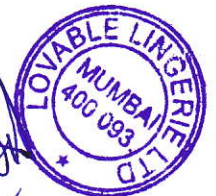
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDING
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from Operations</b>						
I	Revenue from Operations	3,910.01	5,258.41	4,211.91	9,168.41	9,701.34	17,550.54
II	Other Income	1.88	47.09	58.17	48.97	68.64	206.05
III	<b>Total Income from operations (net)</b>	<b>3,911.89</b>	<b>5,305.49</b>	<b>4,270.08</b>	<b>9,217.38</b>	<b>9,769.98</b>	<b>17,756.59</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	1,084.77	1,064.09	1,794.03	2,148.86	3,162.82	6,212.17
	(b) Purchases of stock-in-trade	41.44	132.88	(242.72)	174.31	922.00	2,568.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	452.69	1,173.42	(189.71)	1,626.11	98.86	(704.88)
	(d) Employee benefits expense	711.30	689.36	696.45	1,400.66	1,271.55	2,491.26
	(e) finance cost	6.62	0.33	0.22	6.95	0.30	7.23
	(e) Depreciation and amortisation expense	43.35	43.19	38.25	86.54	76.50	168.63
	(f) Other expenses	284.33	383.24	312.29	667.57	668.28	1,462.49
	Selling & Distribution Expenses	1,091.78	1,373.61	1,656.63	2,465.38	2,860.68	4,812.59
	<b>Total expenses</b>	<b>3,716.28</b>	<b>4,860.11</b>	<b>4,065.44</b>	<b>8,576.39</b>	<b>9,061.01</b>	<b>17,018.08</b>
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	<b>195.61</b>	<b>445.38</b>	<b>204.65</b>	<b>640.99</b>	<b>708.98</b>	<b>738.51</b>
VI	Exceptional items	-	-	-	-	-	415.92
VII	Profit before Extraordinary items and tax	195.61	445.38	204.65	640.99	708.98	322.59
VIII	Extra-Ordinary items	-	-	-	-	-	-
X	<b>Profit / (Loss) before tax</b>	<b>195.61</b>	<b>445.38</b>	<b>204.65</b>	<b>640.99</b>	<b>708.98</b>	<b>322.59</b>
	Tax Expense:						
	Current Tax	71.60	59.71	51.31	131.31	144.32	173.62
	Deferred Tax	(21.71)	30.23	13.59	8.52	19.48	67.43
	Total Tax	49.89	89.94	64.90	139.83	163.81	241.05
	Profit for the period from continuing operations	145.72	355.44	139.75	501.16	545.17	81.55
	<b>Other Comprehensive Income:</b>						
	loss						(83.65)
	Income tax relating to itmes that will not be reclassified to profit and loss						16.73
	Other Comprehensive Income						(66.92)
	<b>Total comprehensive income</b>	<b>145.72</b>	<b>355.44</b>	<b>139.75</b>	<b>501.16</b>	<b>545.17</b>	<b>14.62</b>
	<b>Earnings per share</b>						
	for continuing operations	0.98	2.40	0.94	3.39	3.68	0.55
	operations	0.98	2.40	0.94	3.39	3.68	0.55
	See accompanying note to the financial results						



## LOVABLE LINGERIE LTD.

**Balance Sheet as at 30th September, 2019**

Particulars	As at 30 Sep, 2019	As at 31 March, 2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,906.64	1,934.81
Capital Work-in-Progress	-	-
Intangible assets	495.71	537.37
Financial Assets		
Investments	6,617.80	6,078.39
Loans	410.58	349.22
Other Non-current assets	60.64	431.24
	<b>9,491.37</b>	<b>9,331.02</b>
<b>Current assets</b>		
Inventories	3,764.73	5,440.71
Financial Assets		
Investments		
Trade receivables	6,272.20	4,428.58
Cash and cash equivalents	329.00	189.77
Loans	302.52	354.58
Other Financial Assets		
Other Current Assets	388.11	489.42
	<b>11,056.56</b>	<b>10,903.06</b>
<b>Total Assets</b>	<b>20,547.93</b>	<b>20,234.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,480.00	1,480.00
Other Equity	15,478.72	15,066.62
	<b>16,958.72</b>	<b>16,546.62</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
Borrowings		
Trade payables	-	-
Other financial liabilities		
(b) Provisions	106.58	160.50
(c) Deferred tax liabilities (Net)	878.74	870.21
(d) Other non-current liabilities		
	<b>985.31</b>	<b>1,030.71</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings		
Trade payables	1,900.49	2,361.51
Other financial liabilities		
(b) Other current liabilities	498.50	228.52
(c) Provisions	204.91	66.72
(d) Current Tax liabilities (Net)		
	<b>2,603.90</b>	<b>2,656.75</b>
<b>Total Equity and Liabilities</b>	<b>20,547.93</b>	<b>20,234.09</b>



**LOVABLE LINGERIE LTD.**

**Notes:-**

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on 12<sup>th</sup> November, 2019. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 4 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

**Investors can view the UFR of the Company for the quarter ended 30.09.2019 on the Co. website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.**

Place: Mumbai

Date: 12/11/2019

For **Lovable Lingerie Limited**



Vinay Reddy

**Chairman & Managing Director**  
(DIN: 00202619)

## **LOVABLE LINGERIE LTD.**



**LIMITED REVIEW REPORT**

**TO,  
THE BOARD OF DIRECTORS,  
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** for the quarter ended September 30, 2019, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.  
Chartered Accountants  
FRN: 116886W**



**Manish Kankani  
Partner  
M.No. 158020  
UDIN :-19158020AAAALZ3061  
Mumbai  
Date: November 12, 2019**