

Date: August 10, 2019

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 533343
Through: BSE Listing Centre

The National Stock Exchange of India Ltd.
“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: LOVABLE
Through: NEAPS

Sub:

- i. **Outcome of the Board meeting held on 10th August, 2019;**
- ii. **Intimation of Book closure for the purpose of AGM and Dividend**

Dear Sir/ Madam,

This is further to the Company's letter dated 3rd August, 2019, intimating the date of Board Meeting. We wish to inform that Board of Directors of the Company at its meeting held today i.e. Saturday, August 10, 2019, have inter-alia consider:

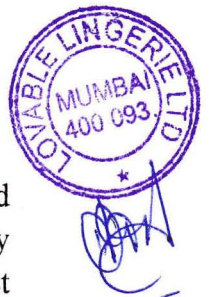
1. Pursuant to Regulation 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the first Quarter ended June 30, 2019.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the first quarter ended June 30, 2019.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

2. Dividend

The Board of Directors of the Company at their meeting held today recommended the payment of dividend @ 5% on face value i.e. Re. 0.50/- (Fifty paise) per Equity share of Rs. 10/- each of the Company for the year ended March 31, 2019, subject to the approval of the members at the ensuing Annual General Meeting of the Company. The dividend shall be paid on before 30 days from the date of AGM.



LOVABLE LINGERIE LTD.

3. Closure of Transfer books:

Pursuant to Section 91 & other applicable provisions of the Companies Act, 2013 and in accordance with the Regulation 42 of the Listing Regulations, informed that the Register of Members of the Company and Share Transfer Books will remain closed from Thursday, 22nd September, 2019 to Sunday, 25th September, 2019 (both days inclusive) for the purpose of above referred 32nd Annual General Meeting and for the purpose of dividend.

The Board meeting commenced at 1:00 P.M. and concluded at 2:30 P.M.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For Lovable Lingerie Limited



L Vinay Reddy

Chairman & Managing Director

(DIN: 00202619)



Encl:

1. Unaudited Standalone Financial Results for the First Quarter ended June 30, 2019.
2. Limited Review report

LOVABLE LINGERIE LTD.

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDING 30 JUNE 2019

Sr. No.	Particulars	Quarter Ended			YEAR ENDED
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from Operations				
I	Revenue from Operations	5,258.41	2,779.28	5,489.43	17,550.54
II	Other Income	47.09	133.33	10.47	206.05
III	Total Income from operations (net)	5,305.49	2,912.61	5,499.90	17,756.59
IV	Expenses				
	(a) Cost of materials consumed	1,063.75	1,959.69	1,368.80	6,212.17
	(b) Purchases of stock-in-trade	132.88	1,289.06	1,164.72	2,568.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,173.42	(1,490.38)	288.57	(704.88)
	(d) Employee benefits expense	689.70	486.21	575.10	2,491.26
	(e) finance cost	0.33	7.23	0.08	7.23
	(e) Depreciation and amortisation expense	43.19	53.35	38.25	168.63
	(f) Other expenses	383.24	391.74	355.99	1,462.49
	Selling & Distribution Expenses	1,373.61	489.94	1,204.06	4,812.59
	Total expenses	4,860.11	3,186.82	4,995.57	17,018.08
V	Profit / (Loss) before Exceptional Items and tax	445.38	(274.21)	504.33	738.51
VI	Exceptional items	-	415.92	-	415.92
VII	Profit before Extraordinary items and tax	445.38	(690.13)	504.33	322.59
VIII	Extra-Ordinary items	-	-	-	-
X	Profit / (Loss) before tax	445.38	(690.13)	504.33	322.59
	Tax Expense:				
	Current Tax	59.71	(57.38)	93.01	173.62
	Deferred Tax	30.23	38.33	5.89	67.43
	Total Tax	89.94	(19.05)	98.90	241.05
	Profit for the period from continuing operations	355.44	(671.08)	405.43	81.55
	Other Comprehensive Income:				
	Itmes that will not be reclssified to profit and loss				(83.65)
	Income tax relating to itmes that will not be reclassified to profit and loss				16.73
	Other Comprehensive Income				(66.92)
	Total comprehensive income	355.44	(671.08)	405.43	14.62
	Earnings per share				
	for continuing operations	2.40	(4.53)	2.74	0.55
	operations	2.40	(4.53)	2.74	0.55
	See accompanying note to the financial results				

LOVABLE LINGERIE LTD.

Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on August 10, 2019. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 4 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

Investors can view the UFR of the Company for the quarter ended 30.06.2019 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai

For Lovable Lingerie Limited

Date: 10/08/2019



Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)

LOVABLE LINGERIE LTD.



LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** for the quarter ended June 30th, 2019, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN: 116886W

Manish Kankani

Manish Kankani
Partner

M.No. 158020

UDIN -19158020AAAAGB2161

Mumbai

Date: 09th August, 2019

