



February 14, 2023

The National Stock Exchange of India Ltd. "Exchange Plaza" C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street 0 Mumbai – 400 001
Symbol: LOVABLE Through: NEAPS	Scrip Code: 533343 Through: BSE Listing Centre

Sub: Outcome of the Board meeting held on February 14, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 to 33 & other applicable regulations of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the quarter and nine months ended December 31, 2022 at its meeting held today i.e. Tuesday, February 14, 2023.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter and nine months ended December 31, 2022.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.



## LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



The Board meeting commenced at 11:45 AM and concluded at 1:20 P.M.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,  
For Lovable Lingerie Limited



Vineesh Vijayan Thazhumpal  
Company Secretary & Compliance Officer  
ACS 63683

Encl:

1. Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022.
2. Limited Review report.

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LOVABLE LINGERIE LIMITED  
UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDING DECEMBER 31, 2022

( In Lacs)

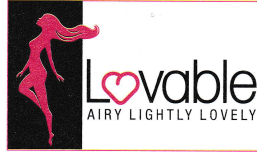
Sr. No.	Particulars	Quarter Ended			NINE MONTHS ENDING		YEAR ENDED
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
	<b>Income from Operations</b>						
I	Revenue from Operations	1,982.83	2,773.97	2,950.41	8,361.12	7,480.01	9,721.95
II	Other Income	74.63	21.87	62.82	154.36	195.44	479.72
III	<b>Total Income from operations (net)</b>	<b>2,057.46</b>	<b>2,795.84</b>	<b>3,013.23</b>	<b>8,515.48</b>	<b>7,675.45</b>	<b>10,201.67</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	876.68	1,380.81	1,145.31	3,618.60	3,083.75	4,386.54
	(b) Purchases of stock-in-trade	22.54	51.29	128.30	144.97	257.46	299.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(512.50)	(581.67)	(252.75)	(1,308.57)	(610.37)	(1,078.59)
	(d) Employee benefits expense	557.84	580.84	573.09	1,708.11	1,379.84	1,976.94
	(e) finance cost	0.84	4.05	1.24	5.89	3.44	4.19
	(f) Depreciation and amortisation expense	42.10	36.59	42.47	115.12	125.54	165.54
	(g) Other expenses	342.06	336.81	310.17	1,064.53	787.58	1,105.62
	Selling & Distribution Expenses	1,085.73	779.64	699.01	2,747.96	1,972.45	2,662.85
	<b>Total expenses</b>	<b>2,415.30</b>	<b>2,588.35</b>	<b>2,646.85</b>	<b>8,096.60</b>	<b>6,999.69</b>	<b>9,522.56</b>
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	<b>(357.84)</b>	<b>207.48</b>	<b>366.38</b>	<b>418.88</b>	<b>675.76</b>	<b>679.11</b>
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax	(357.84)	207.48	366.38	418.88	675.76	679.11
VIII	Extra-Ordinary items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax</b>	<b>(357.84)</b>	<b>207.48</b>	<b>366.38</b>	<b>418.88</b>	<b>675.76</b>	<b>679.11</b>
	Tax Expense:						
	Current Tax	(94.62)	31.49	104.23	86.02	194.07	101.47
	Deferred Tax	1.90	2.11	(4.15)	7.59	1.33	6.47
	Total Tax	(92.72)	33.60	100.08	93.61	195.40	107.94
	Profit for the period from continuing operations	(265.12)	173.89	266.30	325.28	480.37	571.18
X	<b>Other Comprehensive Income:</b>						
	Itmes that will not be reclassified to profit and loss						(31.14)
	Income tax relating to itmes that will not be reclassified to profit and loss						
	Other Comprehensive Income						(31.14)
	Total comprehensive income	(265.12)	173.89	266.30	325.28	480.37	540.04
	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00
	<b>Earnings per share</b>						
	for continuing operations	(1.79)	1.17	1.80	2.20	3.25	3.86
	for continuing operations & discontinuing operations	(1.79)	1.17	1.80	2.20	3.25	3.86



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Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on February 14, 2023. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 "Leases" which is mandatory for the reponing period beginning on or after April 1, 2019. Application of IndAs116 does not have material impact on the financial results of the company.
- 4 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 5 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

Investors can view the UFR of the Company for the Third Quarter and nine months ended December 31, 2022 on the Co. website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.

Place: Mumbai  
Date: February 14, 2023

For Lovable Lingerie Limited



Vinay Reddy  
Chairman & Managing Director  
(DIN: 00202619)

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**LIMITED REVIEW REPORT**

**TO,  
THE BOARD OF DIRECTORS,  
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** (“the Company”) for the quarter ended December 31<sup>st</sup>, 2022, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, “Interim Financial Reporting” prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.  
Chartered Accountants  
FRN: 116886W**

**Manish Kankani  
Partner  
MRN. 158020  
UDIN: 23158020BGURVX2948  
Date: 14<sup>th</sup> February 2023  
Place: Mumbai**