

NOTICE OF COMMITTEE MEETING

Sonoma County Fair & Exposition, Inc

Notice is hereby given that meetings of the Sonoma County Fair and Exposition, Inc. will convene at times and locations set forth in this notice.

BUDGET & FINANCE COMMITTEE - AGENDA ***REVISED TIME* July 25, 2023 4:30 – 5:15 pm**

SONOMA COUNTY FAIRGROUNDS BOARDROOM

DIRECTORS: Kanani Reynolds, Chair; Kevin Howe, Vice Chair, Sharon Wright, Marcie Mickelson, Hugo Mata

1. Call to Order
2. Approval of the Agenda
3. Public Comments
Any member of the audience desiring to address the Board on a matter not on the agenda: Please stand and after receiving recognition from the Chair, please state your name and make your comments. In order that all interested parties have an opportunity to address the Board, each person is granted 3 minutes to speak. While members of the public are welcome to address the Board, under the Brown Act, Board members may not deliberate or take action on items not on the agenda, and generally may only listen. For items that are on the agenda, each person will be allowed to address the topic being discussed, and will be allowed 3 minutes to speak.
4. Discussion and possible action regarding Draft Financial Statements, June 30, 2023– **(Attachment #1)** – Michael Margetts, CFO
5. Review detail of US Bank credit card charges paid through June 30, 2023 - **(Attachment #2)** – Michael Margetts, CFO
6. Review of Draft Harvest Fair Financial Statements, June 30, 2023 – **(Attachment #3)** – Michael Margetts, CFO
7. Discussion and possible action regarding approval of 2023 Purchase Orders or Contracts in excess of \$25,000 – **None**
8. Discussion and possible action regarding changes to signers on Fairgrounds bank account – **(Attachment #4)** – Michael Margetts, CFO
9. Discussion of Horse Racing and the announced closure of Golden Gate Fields – Michael Margetts, CFO and Becky Bartling, CEO
10. Request for future agenda items
11. Adjournment

For additional information please call Debbie Townsend at (707) 545-4200.

DISABLED ACCOMODATION: If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation, please contact 707-545-4200. Advance notification within this guideline will enable the County to make reasonable arrangements to ensure accessibility.

Sonoma County Fair & Exposition, Inc

Balance Sheet

DRAFT

	6/30/2023 Calendar YTD	6/30/2022 Calendar YTD	5/31/2023 Calendar YTD
ASSETS			
Current Assets			
Cash in Bank and Treasury	7,069,876	8,139,144	7,309,951
Accounts Receivable, Net	402,545	442,550	244,499
Racing Settlement Receivable	6,533		6,533
Prepaid Expenses	81,000		81,000
Inventory of Supplies			
Other Current Assets	3,547		(9,155)
Total Current Assets	7,563,501	8,581,695	7,632,825
Property & Equipment, Net			
Construction in Progress	8,274,056	8,346,907	8,274,056
Total Property & Equipment, Net of Depreciation	1,045,459	123,226	1,031,193
Other Assets			
Restricted Cash	120,904	120,904	120,904
Due From/Due (To) County for Vet's	(44,683)	41,001	(37,408)
GASB 68 Deferred Outflow of Resources	531,524	388,392	531,524
GASB 75 Deferred Outflow of Resources	143,665	227,163	143,665
Total Other Assets	751,410	777,461	758,686
TOTAL ASSETS	17,634,426	17,829,289	17,696,760
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable		23,734	
Scholarships Payable			
Accrued Expenses	824,984	553,329	647,167
Racing Payable	20,051	7,965	20,051
Purses Paid - (Over)/Under	(125,461)	92,404	(127,317)
Other Short Term Liabilities		165	
Short Term Notes			
Current Portion of Long-Term Debt			
Deferred Income	832,031	783,146	712,187
Total Current Liabilities	1,551,606	1,460,743	1,252,087
Long Term Liabilities			
Long Term Note			
GASB 68 Deferred Inflow of Resources	1,471,472	692,692	1,471,472
GASB 68 Net Pension Liability	(248,672)	727,608	(248,672)
GASB 75 Deferred Inflow of Resources	599,027	329,461	599,027
GASB 75 Net Pension Liability	592,416	1,070,384	592,416
Total Long Term Liabilities	2,414,243	2,820,145	2,414,243
NET ASSETS			
Investment in Capital Assets	8,317,969	8,241,122	8,317,970
Restricted for Scholarships	73,968	43,086	73,968
Restricted for Junior Livestock Auction	180,068	159,248	180,068
Other Restricted	120,916	120,916	120,916
Retained Earnings - Unrestricted	5,843,843	4,528,964	5,843,843
GASB 68 Prior Period Adjustment			
Profit/(Loss) Current Year	(868,186)	455,064	(506,334)
TOTAL LIABILITIES AND EQUITY	17,634,426	17,829,289	17,696,761

**Sonoma County Fair & Exposition, Inc
Income Statement**
DRAFT - UNAUDITED

	6/30/2023 Actual YTD	6/30/2022 Prior Year YTD	Variance	6/30/2023 Budget YTD	Variance
Operating Revenue					
Fair	15,981	18,361	(2,380)		15,981
Interim	1,762,061	2,391,662	(629,601)	2,294,762	(532,701)
Jockey Club		72,000	(72,000)		
Total Operating Revenue	1,778,042	2,482,022	(703,981)	2,294,762	(516,721)
Operating Expense					
Fair	584,230	437,841	(146,388)	475,073	(109,156)
Interim	738,555	653,892	(84,663)	963,412	224,857
Jockey Club	15,822	28,044	12,222	66,000	50,178
General & Administrative	2,010,786	1,499,500	(511,285)	2,273,908	263,123
Allocated Costs - Harvest Fair					
Total Operating Expenses	3,349,393	2,619,278	(730,114)	3,778,394	429,001
Operating Income/(Loss)	(1,571,351)	(137,256)	(1,434,095)	(1,483,632)	(87,719)
Other Revenue	57,317	552,792	(495,474)	22,974	34,343
Harvest Fair - Revenue					
Harvest Fair - Expense					
Interest Expense					
JLA, net	(30,949)	(3,928)	(27,021)		(30,949)
Net Affect of GASB 68 Adjustments					
Prior Year & Misc Expense	13,522	17,631	(4,108)		13,522
Net Income/(Loss)before depreciation and capital	(1,531,461)	429,239	(1,960,699)	(1,460,658)	(70,803)
Depreciation Expense					
Net Income(Loss) before capital	(1,531,461)	429,239	(1,960,699)	(1,460,658)	(70,803)
Gain (loss) on disposal of asset					
Capital Expenditures					
Capital Funding	663,274	25,826	637,448	750,000	(86,726)
Net Income (Loss) incl Capital	(868,186)	455,064	(1,323,251)	(710,658)	(157,529)

Sonoma County Fair & Exposition, Inc
Fair Income Statement
DRAFT - UNAUDITED

	6/30/2023 Actual YTD	6/30/2022 Prior Year PTD	Variance	6/30/2023 Budget YTD	Variance
Revenue					
Admissions				-	
Parking				-	
Commercial Space				-	
Carnival				-	
Concessions				-	
Exhibits				-	
Racing	7,274	18,361	(11,087)	-	7,274
Attractions				-	
Sponsorships	8,707		8,707	-	8,707
VIP Tent				-	
Miscellaneous				-	
Total Fair Revenue	15,981	18,361	(2,380)		15,981
Expense					
Labor and Benefits	213,140	169,609	(43,531)	217,173	4,034
Advertising & Publicity	95,204	32,131	(63,073)	20,000	(75,204)
Attendance	11,487	3,060	(8,427)	-	(11,487)
Signage/Other/Drinking Water				-	
Premium	11,864	(93)	(11,957)	-	(11,864)
Hall of Flowers	80,707	61,564	(19,143)	85,000	4,293
Exhibits	27,464	21,890	(5,574)	24,400	(3,064)
Commerical/Concessions Exhibits		46	46	-	
Racing	69,877	86,449	16,573	72,500	2,623
Attractions	47,552	37,462	(10,091)	35,000	(12,552)
Miscellaneous		724	724	-	
VIP Tent	250		(250)	-	(250)
Fair - Contract Services	26,685	25,000	(1,685)	21,000	(5,685)
Total Expense	584,230	437,841	(146,388)	475,073	(109,156)
Fair Income/(Loss)	(568,249)	(419,481)	(148,768)	(475,073)	(93,175)

Sonoma County Fair & Exposition, Inc
Interim Income Statement
DRAFT - UNAUDITED

	6/30/2023 Actual YTD	6/30/2022 Prior Year YTD	Variance	6/30/2023 Budget YTD	Variance
Revenue					
Long Term Rentals	65,607	62,368	3,239	67,080	(1,473)
Building Rental	174,947	259,992	(85,045)	278,217	(103,270)
Facility Rental	286,519	457,165	(170,646)	295,276	(8,757)
Equipment Rental	94,408	78,634	15,774	76,227	18,181
Trailer & RV	530,420	866,951	(336,532)	827,160	(296,740)
Interim Parking	138,303	122,191	16,113	175,509	(37,206)
Insurance/Costs Reimbursed	36,006	19,839	16,167	2,115	33,891
Security Reimbursed	40,783	145,937	(105,154)	112,871	(72,088)
Food & Other Concessions	101,186	87,474	13,712	107,349	(6,163)
Alcohol Concessions	230,449	227,006	3,443	285,888	(55,439)
Other Interim Revenue	63,434	64,106	(673)	67,070	(3,636)
Total Revenue	1,762,061	2,391,662	(629,601)	2,294,762	(532,701)
Expense					
Int Wages & Benefits	489,715	398,286	(91,429)	578,940	89,225
Int Parking Wages & Benefits	73,476	39,138	(34,338)	49,637	(23,839)
Total Wages & Benefits	563,191	437,423	(125,767)	628,577	65,386
Contract Services-Interim	8,912	4,391	(4,521)	7,000	(1,912)
Contract Services-RV Park	3,662	21,468	17,806	476	(3,186)
Straw Removal				-	
Security		2,765	2,765	3,000	3,000
Supplies & Equipment	3,347	20,329	16,982	2,679	(668)
RV Park Utilities	118,326	110,549	(7,778)	101,000	(17,326)
RV Park Advertising				278	278
Miscellaneous RV Parking				-	
RV Supplies & Equipment	3,313	1,696	(1,617)	11,175	7,862
Interim Advertising				135	135
Business Partner Incentive				-	
Insurance/Costs Reimbursed	2,779	1,096	(1,683)	1,773	(1,006)
Security Costs Reimbursed	33,310	52,214	18,904	195,175	161,865
Equipment Rental	1,714	1,960	247	956	(758)
CalTrans Median Strip Rent				11,000	11,000
Special Repairs & Equipment				188	188
Total Expense	738,555	653,892	(84,663)	963,412	224,857
Interim Income/(Loss)	1,023,505	1,737,770	(714,264)	1,331,350	(307,845)

Sonoma County Fair & Exposition, Inc
Jockey Club Income Statement

DRAFT - UNAUDITED

	6/30/2023	6/30/2022		6/30/2023	
	Actual	Prior Year	Variance	Budget	Variance
	YTD	YTD		YTD	
Revenue					
Admissions				-	
Turf Club				-	
Commissions				-	
Programs/Other				-	
Race Forms, etc				-	
Concessions				-	
Costs Recovered				-	
Prior Year Costs Recovered				-	
Interim Rental		72,000	(72,000)	-	
ATM Fees				-	
Interim Concessions				-	
Total Jockey Club Revenues		72,000	(72,000)		
Expense					
Wages & Benefits				-	
Contract Services	1,953	7,117	5,164	-	(1,953)
Supplies & Expense	4,501	6,276	1,775	60,000	55,499
Utilities	9,369	14,652	5,283	6,000	(3,369)
Cost of Periodicals				-	
Garbage				-	
Advertising & Marketing				-	
Total Jockey Club Expenses	15,822	28,044	12,222	66,000	50,178
Jockey Club Income/(Loss)	(15,822)	43,956	(59,778)	(66,000)	50,178

Sonoma County Fair & Exposition, Inc
Harvest Fair

DRAFT - UNAUDITED

	6/30/2023	6/30/2022		6/30/2023	
	Actual	Prior Year	Variance	Budget	Variance
	YTD	YTD		YTD	
Cost Recovered Harvest Fair	0	0	0	-	0
Total Revenue	0	0	0	0	0
Expense					
Admin Wages and Benefits	0	0	0	-	0
Publicity Wages and Benefits	0	0	0	-	0
Maintenance Wages and Benefits	0	0	0	-	0
Interim Wages and Benefits	0	0	0	-	0
Exhibits Wages and Benefits	0	0	0	-	0
Attendance Wages and Benefits	0	0	0	-	0
Attractions Wages and Benefits	0	0	0	-	0
Miscellaneous	0	0	0	-	0
Total Expenses	0	0	0	0	0
Harvest Fair Income(Loss)	0	0	0	0	0

Sonoma County Fair & Exposition, Inc
General & Administrative Expenses

DRAFT - UNAUDITED

	6/30/2023	6/30/2022		6/30/2023	
	Actual	Prior Year		Budget	
	YTD	YTD	Variance	YTD	Variance
Expense					
Wages & Benefits-Admin	338,428	311,956	(26,472)	447,758	109,330
Contract Services-Admin	70,232	67,422	(2,810)	86,220	15,988
County Indirect Services	81,600	70,000	(11,600)	82,200	600
Legal	3,878	4,442	564	12,480	8,603
Office Expense-Admin	34,539	49,187	14,649	61,550	27,011
Postage & Telephone	18,656	16,384	(2,272)	22,519	3,863
Director's Expense & Travel	12,582	6,880	(5,702)	10,980	(1,602)
Donations				-	
Insurance	81,600	52,500	(29,100)	75,000	(6,600)
Audit Fee	20,000	24,150	4,150	14,340	(5,660)
Bad Debt and Cash Short/Over	106	1,640	1,534	-	(106)
Administration Expenses	661,620	604,561	(57,059)	813,047	151,427
Wages & Benefits-Maint	901,669	498,575	(403,094)	1,020,351	118,682
Contract Services-Maint	23,793	81,855	58,062	56,000	32,207
Equipment Rental-Maint	14,759	4,629	(10,131)	8,400	(6,359)
Utilities	177,170	156,715	(20,455)	156,830	(20,340)
Utilities - Harvest Fair(Reimbursed)				-	
Trash Removal	42,896	15,057	(27,839)	40,800	(2,096)
Maintenance Supplies	146,282	96,718	(49,564)	125,840	(20,442)
Repairs & Maintenance	2,833	3,260	427	20,440	17,607
Equipment Repairs	39,764	38,132	(1,632)	32,200	(7,564)
Maintenance Expenses	1,349,166	894,940	(454,226)	1,460,861	111,696
General & Administrative Expenses	2,010,786	1,499,500	(511,285)	2,273,908	263,123

Sonoma County Fair & Exposition, Inc
Salary & Benefit Expenses

DRAFT - UNAUDITED

	6/30/2023 Actual YTD	6/30/2022 Prior Year YTD	Variance	6/30/2023 Budget YTD	Variance
Permanent Salaries					
Fair	82,515	47,171	(35,344)	88,400	5,885
Interim	236,734	186,514	(50,220)	257,300	20,566
Jockey Club				-	
Golf Course				-	
Administration	187,482	175,455	(12,027)	241,000	53,519
Maintenance	375,158	220,431	(154,727)	412,150	36,992
Total Permanent Salaries	881,889	629,571	(252,318)	998,850	116,961
Temporary Salaries					
Fair	54,004	78,744	24,740	50,500	(3,504)
Interim	117,490	76,484	(41,006)	140,179	22,689
Jockey Club				-	
Golf Course				-	
Administration	10,412	1,515	(8,897)	500	(9,912)
Maintenance	88,936	45,514	(43,422)	120,890	31,954
Total Temporary Salaries	270,842	202,257	(68,585)	312,069	41,227
Health Benefits					
Fair	28,165	4,696	(23,469)	29,000	835
Interim	50,034	30,526	(19,508)	66,500	16,466
Jockey Club				-	
Golf Course				-	
Administration	30,101	20,424	(9,677)	47,500	17,399
Maintenance	97,083	56,170	(40,913)	117,000	19,917
Total Health Benefits	205,383	111,815	(93,568)	260,000	54,617
FICA, Medicare & Workers Comp					
Fair	14,719	14,518	(202)	15,639	920
Interim	44,206	34,797	(9,408)	38,188	(6,018)
Jockey Club				-	
Golf Course				-	
Administration	20,924	17,635	(3,290)	29,300	8,376
Maintenance	159,196	64,074	(95,122)	182,647	23,451
Total Workers Comp & Payroll Taxes	239,045	131,024	(108,022)	265,774	26,728
Retirement, UI, Other					
Fair	33,736	24,480	(9,257)	33,634	(102)
Interim	114,727	104,422	(10,305)	126,410	11,683
Jockey Club				-	
Golf Course				-	
Administration	89,509	96,928	7,419	129,458	39,949
Maintenance	181,296	112,387	(68,910)	187,665	6,368
Total Retirement & Other Benefits	419,269	338,216	(81,053)	477,167	57,898
TOTAL	2,016,428	1,412,883	(603,545)	2,313,860	297,432
TOTAL BY DEPT					
Fair	213,140	169,609	(43,531)	217,173	4,034
Interim	563,191	432,743	(130,448)	628,577	65,386
Jockey Club					
Golf Course					
Administration	338,428	311,956	(26,472)	447,758	109,330
Maintenance	901,669	498,575	(403,094)	1,020,351	118,682
TOTAL ALL DEPARTMENTS	2,016,428	1,412,883	(603,545)	2,313,860	297,432

Sonoma County Fair & Exposition, Inc
Salary & Benefit Expenses - Fair Only

	Actual YTD	Prior Year YTD	Variance	Budget YTD
Salaries				
Fair				
Hall of Flowers	43,113	34,853	(8,260)	-
Publicity	66		(66)	6,500
Parking		253	253	-
Admissions	512	234	(278)	-
Exhibits - Temp	6,376	12,853	6,477	18,000
Exhibits - Perm	82,515	47,171	(35,344)	88,400
Attractions	3,540	2,045	(1,495)	-
Concessions Auditor				-
Racing	397	28,507	28,110	26,000
Total Salaries	136,519	125,915	(10,604)	138,900
Health Benefits				
Fair				
Exhibits - Perm	13,780	4,186	(9,594)	17,000
Racing	14,386	511	(13,875)	12,000
Total Health Benefits	28,165	4,696	(23,469)	29,000
FICA, Medicare & Workers Comp				
Fair				
Hall of Flowers	5,077	4,312	(765)	-
Publicity	8		(8)	791
Parking		10	10	-
Admissions	60	12	(48)	-
Exhibits	9,111	6,534	(2,577)	11,578
Attractions	417	277	(140)	-
Racing	47	3,372	3,325	3,270
Total Workers Comp & Payroll Taxes	14,719	14,518	(202)	15,639
TOTAL	179,403	145,129	(34,274)	183,539
Retirement, UI, Other				
Fair				
Hall of Flowers	2,474	2,126	(348)	-
Publicity	4		(4)	403
Parking				-
Admissions	251	133	(118)	-
Exhibits - Perm	30,756	21,452	(9,304)	32,806
Attractions				-
Racing	251	769	517	425
Total Retirement & Other Benefits	33,736	24,480	(9,257)	33,634

Open Invoices with Aging Group

Invoice			Amount		Event	Aging Group
Invoice #	Date	Bill-To Account	Due	Due Date		
54000	06/15/21	Hot Productions	250.00	07/15/21	Hot Productions-SPA & SWIM SPA SALE	Over 120
55161	12/12/21	Skyline Entertainment	4,536.13	01/11/22	Skyline Entertainment-MEXICAN DANCE (1,500-2,500)	Over 120
56711	08/31/22	Trione Vineyards, LLC	500.00	09/30/22	2022 FAIR - (August 4-14; Close Monday August 8th)	Over 120
56874	08/31/22	Bula Pies Fiji	1,806.90	09/30/22	2022 FAIR - (August 4-14; Close Monday August 8th)	Over 120
57349	09/30/22	Spectra by Comcast Spectacor	88.59	10/30/22	Balbuena, Yanet-QUINCEANERA (Finley/400)	Over 120
57354	09/30/22	Spectra by Comcast Spectacor	210.00	10/30/22	Sanchez, Marbella-QUINCEANERA (Kraft 250)	Over 120
57374	09/30/22	Spectra by Comcast Spectacor	1,157.12	10/30/22	Big Time Speedway Presents, LLC-FLAT TRACK RACING (CB-1,500)	Over 120
57382	09/30/22	Spectra by Comcast Spectacor	210.00	10/30/22	Lopez Perez, Maria D.-QUINCEANERA (Finley/400)	Over 120
57451	10/31/22	Spectra by Comcast Spectacor	248.75	11/30/22	Del Valle Dog Club/Skyline Dog Fanciers-HARVEST MOON CLASSIC DOG SHOW (6,000)	Over 120
57788	12/30/22	EC Events, LLC	98,506.60	01/29/23	EC Events, LLC-EMERALD CUP HARVEST BALL (10,000)	Over 120
58015	01/01/23	EC Events, LLC	1,852.60	02/01/23	EC Events, LLC-EMERALD CUP HARVEST BALL (10,000)	Over 120
58016	02/01/23	EC Events, LLC	1,655.39	03/01/23	EC Events, LLC-EMERALD CUP HARVEST BALL (10,000)	Over 120
58020	02/28/23	Golden State Gay Rodeo Assn (GSG)	948.50	03/30/23	Golden State Gay Rodeo Assn (GSGRA)-RIDING PRACTICES (40)	91-120
58090	03/23/23	Tayman Park Golf Group,Inc	550.31	04/22/23	Tayman Park Golf Group,Inc (MY2022-2024)-MARCH 2023	61-90
58136	03/31/23	EC Events, LLC	1,680.22	04/30/23	EC Events, LLC-EMERALD CUP HARVEST BALL (10,000)	61-90
58141	03/31/23	Spectra by Comcast Spectacor	538.40	04/30/23	North Coast Builders Exchange-CRAB FEED (SB-500)	61-90
58149	03/31/23	Homescape Events LLC	2,768.25	04/30/23	Homescape Events LLC-ANNUAL SPRING HOME SHOW	61-90
58151	03/31/23	Petaluma Riding & Driving Club	100.00	04/30/23	Petaluma Riding & Driving Club-DRILL TEAM PRACTICE (16)	61-90
58158	03/31/23	Petaluma Riding & Driving Club	100.00	04/30/23	Petaluma Riding & Driving Club-DRILL TEAM PRACTICE (16)	61-90

JUNE CREDIT CARD CHARGES

GL Account	GL Account Name	Reference	name	Amount
620309080	Office Supplies- Administration	BECKY ADOBE	becky	15.02
600905510	Hall of Flowers Materials	BECKY AMAZON	becky	179.16
600905510	Hall of Flowers Materials	BECKY AMAZON	becky	159.16
600905510	Hall of Flowers Materials	BECKY AMAZON	becky	176.74
600905510	Hall of Flowers Materials	BECKY AMAZON	becky	192.27
600905510	Hall of Flowers Materials	BECKY AMAZON	becky	108.13
620309080	Office Supplies- Administration	BECKY AMAZON	becky	124.38
620323060	Supplies - RV Park	BECKY AMAZON	becky	58.00
600905510	Hall of Flowers Materials	BECKY ETSY	becky	73.19
620309080	Office Supplies- Administration	BECKY EVEREST FLORIST	becky	133.92
680709080	Directors Expense	BECKY LOS MOLCAJETES	becky	603.03
620308010	Supplies- Attractions	BECKY TEMU	becky	556.84
650852010	Website	BECKY USERWAY	becky	98.00
620309080	Office Supplies- Administration	BECKY WFA	becky	175.00
			becky Total	<u>2,652.84</u>
620305010	Supplies- Exhibits	HOPE AMAZON	hope	141.90
620305010	Supplies- Exhibits	HOPE ARBA	hope	25.00
600805810	Junior Livestock Auction	HOPE COSTCO	hope	23.96
600805810	Junior Livestock Auction	HOPE COSTCO	hope	251.37
600805810	Junior Livestock Auction	HOPE DAVES MARKET	hope	157.55
620305010	Supplies- Exhibits	HOPE DAVES MARKET	hope	68.75
600805810	Junior Livestock Auction	HOPE PARTY CITY	hope	182.15
680709080	Directors Expense	HOPE SAFEWAY	hope	16.99
580404010	Premiums- Trophies & Awards	HOPE SHERIDAN BUCKLE	hope	125.00
600805810	Junior Livestock Auction	HOPE STARBUCKS	hope	40.00
600805810	Junior Livestock Auction	HOPE TANS DONUTS	hope	48.04
620305010	Supplies- Exhibits	HOPE WHOLESALE TAPE	hope	2,055.22
			hope Total	<u>3,135.93</u>
720501080	Equipment Rental- Maintenance	ISAAC RENTAL PLACE	isaac	268.80
			isaac Total	<u>268.80</u>
62031306095	Vets - Office Supplies	MATT AMAZON	matt	274.96
620303060	Supplies-Interim	MATT CRAIGSLIST	matt	75.00
730203060	Buildings & Grounds Repair - RV Park	MATT GAC	matt	823.00
620303010	Supplies- Attendance	MATT PEPSI	matt	370.93
620303010	Supplies- Attendance	MATT SHAMROCK	matt	811.88
650852010	Website	MATT SHOPIFY	matt	7.99
			matt Total	<u>2,363.76</u>
620342010	Supplies-Publicity	MICHAEL ADOBE	michael	54.99
620309080	Office Supplies- Administration	MICHAEL ADOBE	michael	14.99
620309080	Office Supplies- Administration	MICHAEL AMAZON	michael	12.29
620309080	Office Supplies- Administration	MICHAEL AMAZON	michael	56.92
620309080	Office Supplies- Administration	MICHAEL AMAZON	michael	28.58
620309080	Office Supplies- Administration	MICHAEL AMAZON	michael	-16.93
620309080	Office Supplies- Administration	MICHAEL AMAZON	michael	43.70

620309080	Office Supplies- Administration	MICHAEL AMAZON	michael	105.93
620309080	Office Supplies- Administration	MICHAEL AMAZON	michael	17.13
620309080	Office Supplies- Administration	MICHAEL AMAZON	michael	98.28
560007070	Contract Services- Satellite	MICHAEL COMCAST	michael	364.35
560001040	Contract Services-Interim	MICHAEL COMCAST	michael	546.70
560009080	Contract Services- Administration	MICHAEL COMCAST	michael	327.68
620302010	Supplies- Publicity	MICHAEL CONSTANT CON	michael	567.00
620309080	Office Supplies- Administration	MICHAEL FP MAILING	michael	187.36
620309080	Office Supplies- Administration	MICHAEL OFFICE DEPOT	michael	-69.90
620309080	Office Supplies- Administration	MICHAEL OFFICE DEPOT	michael	96.77
620309080	Office Supplies- Administration	MICHAEL OFFICE DEPOT	michael	163.85
620309080	Office Supplies- Administration	MICHAEL OFFICE DEPOT	michael	15.28
620305010	Supplies- Exhibits	MICHAEL OFFICE DEPOT	michael	8.84
620305010	Supplies- Exhibits	MICHAEL OFFICE DEPOT	michael	9.00
580404010	Premiums- Trophies & Awards	MICHAEL SHOWTIME AWARD	michael	6,904.00
560001040	Contract Services-Interim	MICHAEL VZW	michael	348.72
560003060	Contract Services-RV Park-Interim	MICHAEL VZW	michael	72.96
680109080	Dues & Subscriptions	MICHAEL ZOOM	michael	33.58
			michael Total	<u>9,992.07</u>
700301080	Electrical Supplies	RANDY BATTERIES PLUS	randy	157.54
700301080	Electrical Supplies	RANDY BATTERIES PLUS	randy	20.05
			randy Total	<u>177.59</u>
620303060	Supplies-Interim	ROBERT ACME RIGGING	robert	1,230.81
620303060	Supplies-Interim	ROBERT FRIEDMANS	robert	20.01
620303060	Supplies-Interim	ROBERT HARBOR FREIGHT	robert	191.83
620303060	Supplies-Interim	ROBERT HOME DEPOT	robert	293.42
620303060	Supplies-Interim	ROBERT RINCON YARD	robert	492.62
			robert Total	<u>2,228.69</u>
600805810	Junior Livestock Auction	ROBIN AC FUR & FEATHER	robin	415.13
700401080	Mechanic Supplies	ROBIN AMAZON	robin	123.51
700501080	Grounds Supplies	ROBIN AMAZON	robin	29.37
620301080	Office Supplies-Maintenance	ROBIN AMAZON	robin	19.88
620301080	Office Supplies-Maintenance	ROBIN AMAZON	robin	17.38
700251080	Landscape Supplies	ROBIN AMAZON	robin	99.93
700501080	Grounds Supplies	ROBIN CABLE TIES	robin	440.73
			robin Total	<u>1,145.93</u>
			Grand Total	<u>21,965.61</u>

**HARVEST FAIR ASSOCIATION OF SONOMA COUNTY
BALANCE SHEET - DRAFT**

As of	6/30/2023 Actual YTD	6/30/2022 Prior Year YTD	Variance
<u>ASSETS</u>			
CURRENT ASSETS			
Cash in Bank	48,933	90,668	(41,734)
Cash in Treasury	0	0	0
Accounts Receivable (net of allowance)	(80)	(80)	0
Due From (Due to) SCF	0	0	0
TOTAL CURRENT ASSETS	48,853	90,588	(41,734)
TOTAL ASSETS	48,853	90,588	(41,734)
<u>LIABILITIES & EQUITY</u>			
CURRENT LIABILITIES			
Accounts Payable	(379)	96	(475)
Accrued Expenses	4	4,806	(4,803)
Sales & Use Tax Payable	46	0	46
Deposits & Refunds Payable	405	765	(360)
TOTAL CURRENT LIABILITIES	75	5,668	(5,592)
FUND EQUITY			
Beginning Retained Earnings	63,907	86,758	(22,850)
Profit(Loss) for the Year	(15,130)	(1,838)	(13,292)
TOTAL EQUITY	48,778	84,920	(36,142)
TOTAL LIABILITIES & EQUITY	48,853	90,588	(41,734)

**HARVEST FAIR ASSOCIATION OF SONOMA COUNTY
INCOME STATEMENT - DRAFT**

For the Period	6/30/2023			6/30/2022
	Actual YTD	Budget YTD	Variance	Actual YTD
Revenues				
Tastings				
Awards Night				
Retail Sales				
Wine Competition				
Operations				
Miscellaneous Programs	11		11	
Admission Revenue				
Food Competition				
Attractions				
Non Operating Revenues				
Total Revenues	<u>11</u>		<u>11</u>	
Expenses				
Tastings				
Awards Night	12,115		(12,115)	
Retail Sales				
Wine Competition				
Operations	2,799	2,250	(549)	1,466
Miscellaneous Programs				
Food Competition	228		(228)	371
Attractions				
Non Operating Expenses				
Total Expenses	<u>15,141</u>	<u>2,250</u>	<u>(12,891)</u>	<u>1,838</u>
Operating Income/(Loss) - Prior to Revenue Split	<u>(15,130)</u>	<u>(2,250)</u>	<u>(12,880)</u>	<u>(1,838)</u>
Revenue Share with SCF				
Net Income	<u><u>(15,130)</u></u>	<u><u>(2,250)</u></u>	<u><u>(12,880)</u></u>	<u><u>(1,838)</u></u>

**Board of Directors
Sonoma County Fair & Exposition, Inc.
Resolution #2023/002**

In the Matter of Authorizing Changes to Existing Bank Accounts

WHEREAS, the Sonoma County Fair & Exposition, Inc. is committed by statute and desire to enhance and provide for the most effective use of public resources; and

WHEREAS, in order to make current and control the bank account(s);

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Sonoma County Fair & Exposition, Inc. authorizes the changes to the bank account(s), per the results of a vote at the July 25, 2023 Board of Directors Meeting, as follows:

Approval of the recommended changes to the Fair Bank Accounts.

- Remove Leanda Huff as a signer on the following Sonoma County Fair & Exposition, Inc. bank account.
 - 1060040829
- Add Lorieen Ann Bailey as a signer on the following Sonoma County Fair & Exposition, Inc. bank account.
 - 1060040829

The above account requires the signature of two authorized signers.

PASSED AND ADOPTED this day, July 25, 2023 by the following vote of the Sonoma County Fair & Exposition, Inc. Board of Directors:

AYES: —
 NOES: —
 ABSTAIN: —
 ABSENT: —

I certify that the foregoing Resolution was duly introduced, passed and adopted as stated.

Rob Muelrath, President
 Sonoma County Fair & Exposition, Inc.