GLOSSARY AND TECHNICAL TERMS

This glossary contains explanation of certain terms and definitions used in this document in connection with our business and operations. The terms and their meanings may not correspond to the standard industry meanings or usage of those terms.

"CAGR"	compound annual growth rate, the year-on-year growth rate over a specified period of time
"Ex works basis"	the seller delivers when it places the goods at the disposal of the buyer at the seller's premises or at another named place (i.e., works, factory, warehouse, etc.). The seller does not need to load the goods on any collecting vehicle, nor does it need to clear the goods for export, where such clearance is applicable
"FOB basis"	the seller delivers the goods on board the vessel nominated by the buyer at the named port of shipment or procures the goods already so delivered. The risk of loss of or damage to the goods passes when the goods are on board the vessel, and the buyer bears all costs from that moment onwards
"GDP"	an acronym for gross domestic product
"GFA"	gross floor area
"lookbook"	in our context, a set of photographs displaying our new collection of home furniture and accessories, assembled as a magazine for marketing purpose and serve as our products catalogue
"mood board"	an arrangement of images, materials, pieces of text, etc. intended to evoke or project a particular style or concept
"POS system"	point of sale system, usually at the checkout/cashier counter in a store or a location where a transaction occurs, to keep track of inventory record, product price, sales and returns