The environmental group that's been pushing to get a free public transit system said Thursday if Mayor Michael Bloomberg doubles the congestion pricing fee, the city would lose $20 million a day.

The Institute for Rational Urban Mobility said the citywide fee, which is expected to bring about $1 billion in revenue — which the institute estimates is enough to cover all transit fares paid in the city in a typical year.

"We estimate the citywide fee will generate $1 billion in revenue, which is enough to pay all transit fares in the city in a typical year," said Michael Gunther, executive director of the institute.

The institute estimated that the congestion pricing fee, which is currently $8.80 a day, would bring in $1 billion if doubled to $17.60 a day.

"The city could use this money to pay all transit fares citywide," Gunther said.

The institute said the citywide fee would also help cover the cost of the city's public transit system, which the institute said is "in dire need of funding."