

Share Purchase Plan Reminder

- *WOA completed a A\$6.2m capital raise to bring Buntine Protein® to market*
- *Eligible investors can participate in the SPP offer with the same terms as those who participated in the Placement– including one free attaching option for each share subscribed (pending shareholder approval at the upcoming EGM)*
- *Deadline for participating in SPP is **5:00pm AWST 15 December 2023***

Wide Open Agriculture (ASX: WOA) (“WOA” or the “Company”) wishes to remind shareholders of the opportunity to participate in the Share Purchase Plan (“SPP”), which was announced on 18 October 2023, and closes at **5.00pm AWST 15 December 2023**.

“I’m thrilled that we have an SPP in place to provide shareholders access to the terms offered to the investors who funded our recent capital raise. The raise secured our acquisition of world class manufacturing assets in Germany – making us the largest lupin protein company in the world and bringing Buntine Protein® to market faster and for less capital than expected” said Jay Albany, CEO of Wide Open Agriculture.

“This is a big win for the Company, and has accelerated our partnership activities in Europe, as demonstrated by the recent strategic partnership announced with Axel Johnson AB. It’s important to the ethos of the Company that retail investors have the same opportunity to participate – including the matching option.”

The SPP offer follows the successful A\$6.2m Placement cornerstoned by WOA’s largest shareholder, Fanja Pon, along with support from domestic and international investors as well as WOA Executive Team Members and Directors. WOA has issued 30,572,740 new fully paid ordinary shares at an issue price of A\$0.20 per share under tranche 1 of the Placement. A further 575,000 shares will be issued to WOA’s directors imminently following shareholder approval at the AGM on 30 November 2023.

The SPP is being offered to Eligible Shareholders under the same conditions as the institutional placement. The SPP offer provides WOA shareholders with a registered address in Australia and New Zealand on 5:00pm (WST) 17 October 2023 (“**Eligible Shareholders**”), the opportunity to subscribe for up to \$30,000 of ordinary shares in WOA (“**SPP Shares**”), together with one free attaching unlisted option for every one SPP Share issued (“**SPP Options**”), free of any brokerage or commission costs. The SPP Offer is subject to shareholder approval at the upcoming EGM.

The issue price of the SPP Shares under the SPP is A\$0.20 per SPP Share. The SPP Options are exercisable at A\$0.20 on or before 5:00 pm (WST) on the date that is two years from the date of the issue.

The additional capital raised under the SPP will be used for the same purposes as funds raised under the Placement, including capital equipment for the Prolupin premises and working capital.

SPP offer documentation (including the Prospectus and Supplementary Prospectus) has been dispatched to all Eligible Shareholders via email or post, as per elected preferences. The Prospectus and Supplementary Prospectus are also available on the Company's website:
<https://wideopenagriculture.com.au/pages/asx-announcements>.

Any Eligible Shareholder that wishes to participate in the SPP Offer, must follow the instructions on the SPP Application Form or apply online at <https://events.miraqle.com/woa-offer> before the closing date.

Eligible Shareholders must read the Prospectus and Supplementary Prospectus in full before deciding whether to acquire securities under the SPP.

The Board recommends that you obtain your own financial advice in relation to the SPP Offer and consider price movements in the Shares prior to electing to participate in the SPP Offer.

If you have any questions in respect of the SPP Offer, please contact the Company via investors@wideopenagriculture.com.au

- [ASX Announcements \(wideopenagriculture.com.au\)](#) see announcement of 18 October 2023 'Investor Presentation – New Leader in Lupin-Based Protein'
- [ASX Announcements \(wideopenagriculture.com.au\)](#) see announcement of 27 October 2023 'Supplementary Prospectus'

This announcement was authorised for release by the board of directors of WOA.

[ENDS]