

27 October 2023

APPOINTMENT OF EUROPEAN INVESTOR RELATIONS ADVISER

HIGHLIGHTS

- *Wide Open Agriculture is pleased to announce the appointment of Frankfurt based DGWA as the Company's investor relations and corporate adviser in Europe*
- *This supports WOA's strategy of broadening its overseas investor base to engage with European investors and stakeholders*
- *Increases corporate profile in Europe and increases trading liquidity*
- *Complements the Company's recent acquisition of Prolupin assets in Germany and its European business strategy*
- *Supports preexisting listing on the Frankfurt Stock Exchange and Trade Republic platforms in Germany*

Wide Open Agriculture Limited (ASX: WOA) (FSE: 2WO) (**WOA**, or the **Company**) is pleased to announce it has appointed Frankfurt based DGWA, the German Institute for Asset and Equity Allocation and Valuation (Deutsche Gesellschaft für Wertpapieranalyse GmbH) as the Company's investor relations and corporate advisor in Europe.

This appointment seeks to maximise the value of the pre-existing dual listing of the Company's shares on the Frankfurt stock exchange and Tradegate (WKN: A2JSA7).

DGWA will assist WOA to engage with retail, institutional and family office investors in the German speaking DACH region (Germany, Austria, and Switzerland) with a population of close to 100 million people, as well as the rest of Europe and the UK.

Mr. Stefan Müller, the CEO of DGWA, said "This is an ideal time for Wide Open Agriculture to increase its engagement with European investors and stakeholders after announcing the agreement to acquire the assets of Prolupin GmbH – a leading European lupin protein producer.

This acquisition is a gamechanger for WOA – it now has an operational business in Europe focusing on B2B demand for plant-based protein in a very large market. The plant-based protein sector in Europe is a €2 billion market with strong annual growth rates. Approximately 10% of the German consumer market is plant based only.

WOA is expected to move quickly to commercial scale production of 500 to 1,000 tpa in the near term. Our work in the Europe will also highlight the scalability of WOA's German operations to stakeholders in the plant-based sector in Europe.

There are significant changes within Europe driven by the EU Green Deal to harness regenerative agriculture and plant-based foods to lower CO₂ emissions. Investors are following this sector closely and WOA with its climate-conscious framework and global plant-based food strategy should be of strong interest to the European investor market. We are looking forward to introducing the Company to investors and stakeholders in Germany and Europe”.

Jay Albany the CEO of Wide Open Agriculture said “Europe is one of the leading centres of plant based protein development and consumption. The acquisition of Prolupin allows WOA to target this sector more aggressively, and with the help of DGWA, we can communicate the strategic advantages of lupins, and in particular Buntine Protein®.”

About DGWA

Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA"), the German Institute for Asset and Equity Allocation and Valuation, is a European Investment Banking Boutique based in Frankfurt, Germany. The management team has a 25-year track record in trading, investing, and analysing SMEs around the world. DGWA has been involved in over 250 IPOs, financings, bond issues, dual listings, and corporate finance transactions as well as corresponding road shows and awareness campaigns.

This announcement has been authorised by Jay Albany on behalf of the Board of Directors.

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About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is Australia’s leading ASX-listed regenerative food and agriculture company. Our hero product, Buntine Protein®, is a revolutionary climate-conscious, plant-based protein derived from lupins grown in West Australia. Manufactured under a globally protected patent, Buntine Protein® is a versatile ingredient used to create plant-based dairy, meats, baked goods, and protein supplements. Buntine Protein® is steadily gaining traction among Australian and global food companies, with WOA currently working to scale up commercial production. WOA's Dirty Clean Food brand also caters to eco-conscious consumers from Australia to South-East Asia. Underpinning WOA's entire operations, is a ‘4 Returns’ framework that seeks to deliver measurable outcomes on financial, natural, social, and inspirational returns.

WOA is listed on the Australian Securities Exchange (ASX: WOA) and the Frankfurt Stock Exchange (2WO)

www.wideopenagriculture.com.au

www.dirtycleanfood.com.au

Forward Looking Statements



Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of WOA are, or may be, forward looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors. The past performance of WOA is no guarantee of future performance. None of WOA's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward looking statement. Any forward looking statements in this announcement reflect views held only as at the date of this announcement.

