

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 11,842
NET VALUATION TAXABLE 2019 1,766,657,570
MUNICODE 0225

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HASBROUCK HEIGHTS, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mkronyak@hasbrouck-heightsnj.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael Kronyak, am the Chief Financial Officer, License # N0213, of the BOROUGH of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature mkronyak@hasbrouck-heightsnj.org
Title Chief Financial Officer
Address 320 Boulevard, Hasbrouck Heights, NJ 07604
Phone Number 201-288-7209
Fax Number 201-288-6408

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HASBROUCK HEIGHTS as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Prepared by CFO

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me
this ___ day _____, 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria, in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ BOROUGH OF HASBROUCK HEIGHTS
Chief Financial Officer: _____ Michael Kronyak
Signature: _____ mkronyak@hasbrouck-heightsnj.org
Certificate #: _____ N0213
Date: _____ 3/2/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF HASBROUCK HEIGHTS
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

226001968
 Fed I.D. #

 BOROUGH OF HASBROUCK HEIGHTS
 Municipality

 BERGEN
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
	\$ 45,691.05	\$ 31,413.30
TOTAL	\$	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
 (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mkronyak@hasbrouck-heightsnj.org 3/2/2020
 Signature of Chief Financial Officer Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BEROUGH** of **HASBROUCK HEIGHTS** , County of **BERGEN** during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name mkronyak@hasbrouck-heightsnj.org
Title Chief Financial Officer

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ Annual Reassessment in Progress

 rick.delguercio@asinj.com
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF HASBROUCK HEIGHTS
MUNICIPALITY

 BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,359,041.89	8,640.34
APPROPRIATION RESERVES		680,193.81
ENCUMBRANCES PAYABLE		156,944.81
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		25,030.50
PREPAID TAXES		143,796.01
DUE TO STATE:		
MARRIAGE LICENCE		1,783.00
DCA TRAINING FEES		2,392.00
BURIAL PERMIT FEES		1,790.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,398.47
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		360,788.59
RESERVE FOR LIBRARY STATE AID		1,047.01
RESERVE FOR SALE OF MUNICIPAL ASSETS		30,000.00
RESERVE FOR TERMINAL PAY		150,000.00
PAGE TOTAL	4,359,041.89	1,567,804.54

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
 ACCOUNTS #1 AND #2 *
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	28,453.88	
RESERVE FOR PUBLIC ASSISTANCE		28,453.88
TOTALS	28,453.88	28,453.88

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	138,236.78	
GRANTS RECEIVABLE	-	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		97,601.66
UNAPPROPRIATED RESERVES		40,635.12
TOTALS	138,236.78	138,236.78

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	28,252.30	
DUE TO -		
DUE TO STATE OF NJ		116.80
RESERVE FOR DOG FUND		28,135.50
FUND TOTALS	28,252.30	28,252.30
ASSESSMENT TRUST FUND		
CASH	1,838.67	
DUE TO -		
RESERVE FOR:		
		1,838.67
FUND TOTALS	1,838.67	1,838.67
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	7,000,657.65	
Police Overtime Exchange Receivable	95,861.77	
Deposits Payable		289,877.40
Police Overtime Exchange		141,549.10
Recreation		4,231.48
Library Book Fund		37,206.98
Unemployment		56,378.38
Library Multicultural Grant		-
200 Club		-
Bench Sponsorship Program		1,602.81
Parking Offenses Adjudication Act		56,175.56
Police Exam Fees		-
Uniform Fire Penalty Monies		18,849.77
Recycling		2,823.43
Street Fair Sponsorships		5,159.48
Feintuch Memorial Fund		5,698.41
Tax Sale Premiums		253,900.00
OTHER TRUST FUNDS PAGE TOTAL	7,096,519.42	873,452.80

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	7,096,519.42	873,452.80
OTHER TRUST FUNDS (continued)		
Drug Alliance		5,296.88
Veteran's Memorial		4,748.00
Veteran's Park Maintenance		9,790.05
Firemen's Walk of Honor		1,098.80
Katrina Relief Fund		227.20
911 Memorial Fund		-
Port Authority Donations to Fire Dept		872.05
FEMA Reimbursement		8,679.84
Tax Title Liens		383.58
Board of Health 5K Run		-
Library Insurance Reimbursement		5,616.20
Towing Application Fees		2,676.94
BCCLS Rebate-Res. for Technology		28,856.04
Payroll Deductions Payable		164,028.17
Deferred Compensation Fund		5,983,492.22
Fund Balance		7,300.65
TOTALS	7,096,519.42	7,096,519.42

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Police Overtime Exchange	87,736.91	685,426.09	631,613.90	141,549.10
Recreation	19,897.73	83,325.25	98,991.50	4,231.48
Library Book Fund	42,849.57	18,271.41	23,914.00	37,206.98
Unemployment	77,708.55		21,330.17	56,378.38
Library Multicultural Grant	-			-
200 Club	-			-
Bench Sponsorship Program	1,645.06	50.00	92.25	1,602.81
Parking Offenses Adjudication Act	53,408.56	2,767.00		56,175.56
Police Exam Fees	-			-
Uniform Fire Penalty Momies	34,557.10	16,000.00	31,707.33	18,849.77
Recycling	208.18	3,615.25	1,000.00	2,823.43
Street Fair Sponsorships	5,159.48			5,159.48
Feintuch Memorial Fund	5,696.22	2.19		5,698.41
Tax Sale Premiums	210,900.00	185,800.00	142,800.00	253,900.00
Drug Alliance	5,096.88	5,100.00	4,900.00	5,296.88
Veteran's Memorial	4,748.00			4,748.00
Veteran's Park Maintenance	9,790.05			9,790.05
Firemen's Walk of Honor	1,098.80			1,098.80
Katrina Relief Fund	227.09	0.11		227.20
911 Memorial Fund	-			-
Port Authority Donations to Fire Dep	872.05			872.05
FEMA Reimbursement	8,679.84			8,679.84
Tax Title Liens	383.58			383.58
Board of Health 5K Run	-	3,453.00	3,453.00	-
Library Insurance Reimbursement	5,616.20			5,616.20
Towing Application Fees	2,676.94			2,676.94
BCCLS Rebate-Res. for Technology	27,098.00	4,452.00	2,693.96	28,856.04
				-
				-
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				-
				-
				-
PAGE TOTAL	\$ 606,054.79	\$ 1,008,262.30	\$ 962,496.11	\$ 651,820.98

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL	606,054.79	1,008,262.30	962,496.11	651,820.98
				-
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				-
				-
PAGE TOTAL	\$ 606,054.79	\$ 1,008,262.30	\$ 962,496.11	\$ 651,820.98

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,042,498.36	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,042,498.36
CASH	1,171,139.78	
CASH COMMUNITY DEVELOPMENT	18.12	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,370,000.00	
UNFUNDED	7,865,998.36	
DUE TO -		
DUE FROM STATE OF NJ:		
DEPARTMENT OF TRANSPORTATION	908,600.13	
SAFE ROUTES TO SCHOOLS	156,568.00	
DUE FROM COUNTY OF BERGEN:		
COMMUNITY DEVELOPMENT	313,716.35	
OPEN SPACE	136,477.30	
DUE FROM FEMA	45,000.00	
PAGE TOTALS	14,010,016.40	2,042,498.36

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	71.93	3,540,882.42	135,915.70	3,405,038.65
Grant Fund		138,236.78		138,236.78
Trust - Dog License	(53.21)	28,305.51		28,252.30
Trust - Assessment		1,838.67		1,838.67
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	(2,299.91)	7,051,303.99	48,346.43	7,000,657.65
Public Assistance	(43.01)	28,496.89		28,453.88
General Capital	(1,927.77)	1,175,292.73	2,225.18	1,171,139.78
Community Development Fund	(0.80)	18.92		18.12
UTILITIES:				-
				-
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Total	(4,252.77)	11,964,375.91	186,487.31	11,773,635.83

* Include Deposits in Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____
 mkronyak@hasbrouck-heightsnj.org CFO/Administrator

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Valley National Bank, Hasbrouck Heights, NJ	
Current Account	3,600,356.12
Payroll Account	78,763.08
Trust Account	654,517.95
Unemployment Account	56,460.59
Payroll Agency	203,242.48
Depositors Guarantee Car Wash	14,139.15
Feintuch Memorial Account	7,198.41
ADPP Performance Account	24,335.13
Hurricane Katrina Account	227.20
Prime Developers Escrow Account	3,917.19
Heights Cliff LLC	781.61
Three Buildings LLC	40,548.88
Three Buildings LLC Performance Bond	50,098.46
377 LaSalle Group Escrow	33.28
377 LaSalle Group Performance Bond	14,150.11
Dog Account	28,305.51
Public Assistance Account	28,496.89
Capital Account	1,175,292.73
Community Development	18.92
VOYA Retirement Insurance Annuity Co.	5,983,492.22
PAGE TOTAL	11,964,375.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
						-
						-
						-
						-
						-
						-
						-
						-
						-
Clean Community Act		20,523.77	20,523.77			-
Recycling Tonnage Grant		17,408.61	17,408.61			-
Body Armor Fund		3,138.96	3,138.96			-
Drunk Driving Enforcement Fund		4,180.32	4,180.32			-
Governor's Council on Alcoholism and Drug Abuse		439.39	439.39			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	45,691.05	45,691.05	-	-	-

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	Budget Revenue Realized 2019	Received	Other	Cancelled	Balance Dec. 31, 2019
	-	45,691.05	45,691.05	-	-	-
PREVIOUS PAGE TOTALS	-	45,691.05	45,691.05	-	-	-
PAGE TOTALS	-	45,691.05	45,691.05	-	-	-

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
	-	45,691.05	45,691.05	-	-	-
PREVIOUS PAGE TOTALS	-	45,691.05	45,691.05	-	-	-
TOTALS	-	45,691.05	45,691.05	-	-	-

**Sheet 10
Totals**

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87				
Clean Community Act	19,113.44	20,523.77	14,284.75				25,352.46
Body Armor Fund	1,209.23	3,138.96					4,348.19
Recycling Tonnage Grant	18,192.39	17,408.61	23,375.32				12,225.68
Drunk Driving Enforcement Fund	44,587.07	4,180.32					48,767.39
Alcohol Education and Rehabilitation Fund	6,144.05	439.39					6,583.44
Cops More	324.50						324.50
PAGE TOTALS	89,570.68	45,691.05	37,660.07	-	-	-	97,601.66

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

				Transferred from 2019 Budget Appropriations		Jan. 1, 2019 Balance	Grant
	Cancelled	Other	Expended	Appropriation By 40A:4-87	Budget	89,570.68	
97,601.66	-	-	37,660.07	-	45,691.05	89,570.68	PREVIOUS PAGE TOTALS
97,601.66	-	-	37,660.07	-	45,691.05	89,570.68	PAGE TOTALS

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2019	Cancelled	Other	Expended	Transferred from 2019		Balance Jan. 1, 2019	PREVIOUS PAGE TOTALS
				Budget Appropriations	Budget Appropriation By 40A:4-87		
97,601.66	-	-	37,660.07	-	45,691.05	89,570.68	TOTALS
-							
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97,601.66	-	-	37,660.07	-	45,691.05	89,570.68	PREVIOUS PAGE TOTALS

Sheet 11
Totals

**SCHEDULE OF UNAPPORTAIRED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Received	Other	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Community Act	20,523.77	20,523.77		22,905.01		22,905.01
Body Armor Fund		3,138.96		3,138.96		-
Recycling Tonnage Grant		17,408.61		34,817.22		17,408.61
Drunk Driving Enforcement Fund		4,180.32		4,180.32		-
Alcohol Education and Rehabilitation Fund	439.39	439.39		321.50		321.50
Cops More						-
TOTALS	20,963.16	45,691.05	-	65,363.01	-	40,635.12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	30,127,255.00
Paid	30,127,255.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		
School Tax Deferred	-	XXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
30,127,255.00	30,127,255.00	30,127,255.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
N/A		
2019 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX
-	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	- - - - - -	XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	- - - - - -	XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX XXXXXXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	6,438.77
2019 Levy :		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
80003-03		4,203,468.53
County Library	XXXXXXXXXXXX	
80003-04		
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	179,839.85
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	5,398.47
Paid	4,389,747.15	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	5,398.47	XXXXXXXXXXXX
	4,395,145.62	4,395,145.62

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
80003-06		
2019 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
81108-00		
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
81111-00		
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
81109-00		
Total 2019 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
80003-07		
Paid		XXXXXXXXXXXX
80003-08		
Balance - December 31, 2019	-	XXXXXXXXXXXX
80003-09	-	XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,275,000.00	1,275,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,138,601.07	3,360,649.66	222,048.59
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,138,601.07	3,360,649.66	222,048.59
Receipts from Delinquent Taxes	395,000.00	385,257.92	(9,742.08)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,129,243.48	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	606,048.83	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	15,735,292.31	16,453,181.65	717,889.34
	20,543,893.38	21,474,089.23	930,195.85

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	49,972,641.35
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	30,127,255.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	4,383,308.38	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,398.47	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	996,502.15
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,453,181.65	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	50,969,143.50	50,969,143.50

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01			20,543,893.38
2019 Budget - Added by N.J.S. 40A:4-87	80012-02			-
Appropriated for 2019 (Budget Statement Item 9)	80012-03			20,543,893.38
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05			20,543,893.38
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07			20,543,893.38
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	80012-08	18,867,197.42	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	80012-09	996,502.15	
Reserved	80012-10	80012-10	680,193.81	
Total Expenditures	80012-11			20,543,893.38
Unexpended Balances Canceled (see footnote)	80012-12			-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				-
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	222,048.59
Delinquent Tax Collections	XXXXXXXXXX	-
Required Collection of Current Taxes	XXXXXXXXXX	717,889.34
Unexpended Balances of 2019 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	104,306.26
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	XXXXXXXXXX	143,033.99
Prior Years Interfunds Returned in 2019	XXXXXXXXXX	
Miscellaneous Credits/Debits - Cancel Reserves	XXXXXXXXXX	6,162.35
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019	-	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	9,742.08	XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2019		XXXXXXXXXX
Prior Year Senior and Veterans Deductions Disallowed	1,000.00	XXXXXXXXXX
Miscellaneous Refunds	1,800.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,180,898.45	XXXXXXXXXX
	1,193,440.53	1,193,440.53

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Miscellaneous Sewer Charges	49,408.72
Miscellaneous Refunds	15,932.20
Towing Application Fees	1,575.00
Miscellaneous Fees and Charges	37,390.34
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	104,306.26

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	104,306.26
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	104,306.26

SURPLUS - CURRENT FUND YEAR - 2018

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	1,931,610.66
2.	XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	XXXXXXXXXX	1,180,898.45
4. Amount Appropriated in the 2019 Budget - Cash	1,275,000.00	XXXXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2019	1,837,509.11	XXXXXXXXXX
	3,112,509.11	3,112,509.11

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,405,038.65
Investments	80014-07	-
Change Fund		275.00
Sub Total		3,405,313.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,567,804.54
Cash Surplus	80014-09	1,837,509.11
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
	80014-15	1,837,509.11

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	<u>50,261,407.87</u>
		82113-00 \$	<u> </u>
2. Amount of Levy Special District Taxes		82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	<u>61,667.19</u>
5a. Subtotal 2019 Levy	\$	<u>50,323,075.06</u>	<u> </u>
5b. Reductions due to tax appeals **	\$	<u> </u>	<u> </u>
5c. Total 2019 Tax Levy		82106-00 \$	<u><u>50,323,075.06</u></u>
6. Transferred to Tax Title Liens		82107-00 \$	<u>16,885.91</u>
7. Transferred to Foreclosed Property		82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled		82108-00 \$	<u>17,630.32</u>
9. Discount Allowed		82108-00 \$	<u> </u>
10. Collected in Cash: In 2018		82121-00 \$	<u>379,739.67</u>
	In 2019 *	82122-00 \$	<u>49,523,401.68</u>
Homestead Benefit Credit		\$	<u> </u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	<u>69,500.00</u>
Total To Line 14		82111-00 \$	<u><u>49,972,641.35</u></u>
11. Total Credits		\$	<u><u>50,007,157.58</u></u>
12. Amount Outstanding December 31, 2019		82120-00 \$	<u>315,917.48</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is		<u>99.30%</u>	<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>49,972,641.35</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>49,972,641.35</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 49,972,641.35
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 49,972,641.35
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 50,323,075.06
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.30%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 49,972,641.35
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 49,972,641.35
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 50,323,075.06
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.30%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	7,250.00	
3. Veterans Deductions Per Tax Billings	62,250.00	
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	70,635.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		
Due To State of New Jersey	8,640.34	XXXXXXXXXX
	78,140.34	78,140.34

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00
Line 3	62,250.00
Line 4	-
Sub - Total	69,500.00
Less: Line 7	-
To Item 10, Sheet 22	69,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	455,019.76
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	154,231.17	XXXXXXXXXX
Transferred from 2019 Appropriations		XXXXXXXXXX
Balance - December 31, 2019	360,788.59	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	515,019.76	515,019.76

cparker@hasbrouck-heightsnj.org
Signature of Tax Collector

1551
License #

2/4/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			693,496.31	XXXXXXXXXX
A. Taxes	83102-00	407,012.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	286,483.95	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		1,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 22,754.44
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 22,754.44	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	694,496.31
8. Totals			717,250.75	717,250.75
9. Balance Brought Down			694,496.31	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	385,257.92
A. Taxes	83116-00	385,257.92	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00			XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	* 83119-00		16,885.91	XXXXXXXXXX
13. 2019 Taxes	83123-00		315,917.48	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	642,041.78
A. Taxes	83121-00	315,917.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	326,124.30	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,027,299.70	1,027,299.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **55.47%**

17. Item No. 14 multiplied by percentage shown above is **356,140.58** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	84101-00 304,730.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00 -	XXXXXXXXXX
4. Taxes Receivable	84104-00 -	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance - December 31, 2019	84114-00 304,730.00	304,730.00
	304,730.00	304,730.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019	84115-00 -	XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance - December 31, 2019	84119-00 -	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019	84120-00	XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance - December 31, 2019	84124-00 -	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2019 (84125-00) _____
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting from 2019	<u>Balance</u> as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
N/A	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL
 CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

mkronyak@hasbrouck-heightsnj.org
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	1,720,000.00	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 350,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04 1,370,000.00	xxxxxxxxxx	
	1,720,000.00	1,720,000.00	
2020 Bond Maturities - General Capital Bonds			
	80033-06	80033-05	\$ 350,000.00
2020 Interest on Bonds*	\$ 54,800.00		

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			
	80033-12	80033-11	\$ 54,800.00
2020 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 54,800.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
N/A			
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for	Loan	80033-13	\$ -
_____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for _____ Loan		80033-13	\$ -
_____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for _____ Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for _____ Loan		80033-13	\$ -
_____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for _____ Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
	N/A			
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-		
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-		
2020 Interest on Bonds*		80034-10	\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total		-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE OF BOND ANTICIPATION NOTES

Ordinance Number	IMPROVEMENT DESCRIPTION	Original Amount Issued	Date of Issue of Original	Date of Issue	Maturity Date	Interest Rate	Balance		#	Note Life Years	Interest (Memo) Minimum Principal
							Dec. 31, 2018	Dec. 31, 2019			
1908	Resurfacing of Ottawa Ave from Burton Ave to Route 17	64,250.00	4/3/10	3/22/19	3/20/20	2.750%	11,750.00	7,500.00	1	5	4,250.00
1942	Resurfacing of Kipp Ave from the Boulevard to Terrace Ave	40,000.00	4/3/10	3/22/19	3/20/20	2.750%	5,000.00	5,000.00	1	5	116.23
1990	and Paterson Ave from Terrace Ave to Burton Ave Acquisition of Gear and Equipment for the Fire Department	43,000.00	4/3/10	3/22/19	3/20/20	2.750%	8,000.00	5,000.00	1	5	82.04
2189	Renovations to DPW Building	23,750.00	4/3/10	3/22/19	3/20/20	2.750%	6,875.00	3,125.00	1	15	102.55
2208	Acquisition of an Ambulance	50,000.00	4/3/10	3/22/19	3/20/20	2.750%	12,000.00	6,000.00	1	15	164.08
2210	Resurfacing of Jefferson Ave from Burton Ave to Woodside Ave	80,000.00	4/3/10	3/22/19	3/20/20	2.750%	20,000.00	10,000.00	1	5	273.47
2211	Improvement to Miers Park	137,500.00	4/3/10	3/22/19	3/20/20	2.750%	35,500.00	18,000.00	1	5	478.58
2219	2009 Road Resurfacing Program	110,000.00	4/3/10	3/22/19	3/20/20	2.750%	30,000.00	15,000.00	1	15	410.21
2183/2270	Acquisition of a Garbage Truck and Dump Truck with Salt Spreader	237,500.00	4/3/10	3/22/19	3/20/20	2.750%	60,000.00	30,000.00	1	5	820.42
2185/2209	Boulevard Street Scape Phase I & II	298,750.00	4/1/11	3/22/19	3/20/20	2.750%	99,250.00	33,250.00	1	5	1,804.92
2233	Environmental Remediation at Department of Public Works	85,000.00	4/1/11	3/22/19	3/20/20	2.750%	30,000.00	10,000.00	1	15	546.94
2254	Resurfacing of Burton Avenue and Collins Avenue	119,000.00	3/30/12	3/22/19	3/20/20	2.750%	39,000.00	13,500.00	1	5	697.35
22554	2010 Road Resurfacing Program	285,000.00	3/30/12	3/22/19	3/20/20	2.750%	97,875.00	32,000.00	1	5	1,801.50
2262	Reconstruct Certain Damaged Portions of the Sanitary Sewer System	70,000.00	3/30/12	3/22/19	3/20/20	2.750%	28,000.00	7,000.00	1	40	574.29
2271	Refurbishment of the Hook and Ladder Truck	75,000.00	3/30/12	3/22/19	3/20/20	2.750%	29,000.00	8,500.00	1	5	560.62
2255/2294	Construction of a New Pavilion in Woodland Park	108,000.00	3/28/13	3/22/19	3/20/20	2.750%	33,700.00	6,700.00	1	15	738.38
2282	2001/2012 Road Resurfacing Program	402,500.00	3/28/13	3/22/19	3/20/20	2.750%	225,000.00	45,000.00	1	5	4,922.50
2285	Reconstruction of Coolidge Avenue	400,000.00	3/28/13	3/22/19	3/20/20	2.750%	202,000.00	40,500.00	1	10	4,416.58
2286	Acquisition of in Car Video System for the Police Department	70,000.00	3/28/13	3/22/19	3/20/20	2.750%	37,500.00	7,500.00	1	15	820.42
2288	Repair and/or Reconstruction of Sanitary Sewer System	95,000.00	3/28/13	3/22/19	3/20/20	2.750%	52,000.00	10,500.00	1	40	1,134.91
2290	Acquisition of Gear and Equipment for the Fire Dept.	71,000.00	3/28/13	3/22/19	3/20/20	2.750%	38,000.00	8,000.00	1	15	820.42
2292	Acq. of Radio Equipment for the Police, Fire and Public Works	52,000.00	3/28/13	3/22/19	3/20/20	2.750%	28,575.00	5,600.00	1	15	628.30
2303/2346	Repairs to Veterans Memorial Park	31,000.00	6/19/14	3/22/19	3/20/20	2.750%	21,700.00	3,100.00	1	15	508.66
2308	Repair and/or Reconstruction of Sanitary Sewer System	95,000.00	6/19/14	3/22/19	3/20/20	2.750%	66,500.00	9,500.00	1	40	1,558.79
2312	Acquisition of a New Street Sweeper	180,000.00	6/19/14	3/22/19	3/20/20	2.750%	122,000.00	20,000.00	1	5	2,789.42
2313	Acquisition of a Wheel Drive vehicle for the Police Department	38,000.00	6/19/14	3/22/19	3/20/20	2.750%	25,700.00	4,250.00	1	5	586.60
2314	2013 Road Resurfacing Program	285,000.00	6/19/14	3/22/19	3/20/20	2.750%	193,100.00	31,700.00	1	5	4,413.84
2321	New Synthetic turf at Hitchcock Field	570,000.00	6/19/14	3/22/19	3/20/20	2.750%	342,000.00	57,000.00	1	15	7,793.96

GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE OF BOND ANTICIPATION NOTES

C-10

Ordinance Number	IMPROVEMENT DESCRIPTION	Original Amount Issued	Date of Issue of Original Note	Date of Issue of Note	Interest Rate	Balance Dec. 31, 2018	Balance Dec. 31, 2019	Note #	Life Years	(Memo) Interest	Minimum Principal
2326	Acquisition of Equipment for the Free Public Library	23,000.00	3/27/15	3/22/19	2.750%	16,300.00	2,400.00	1	15	380.13	793.10
2327	Acquisition of Two Trucks and Appurtenances for the DPW	190,000.00	3/27/15	3/22/19	2.750%	141,625.00	21,500.00	1	5	3,285.09	21,111.11
2328	Acquisition of a Quint Ladder Truck for the Fire Department	95,000.00	3/27/15	3/22/19	2.750%	76,000.00	95,000.00	1	10	18,185.90	50,000.00
2329	Additional Funding for Phases III & IV of Boulevard Streetscape	34,000.00	3/24/16	3/22/19	2.750%	27,200.00	3,400.00	1	10	1,558.79	5,000.00
2324	Repairs and Improvements to Polifly Park	95,000.00	3/24/16	3/22/19	2.750%	76,000.00	9,500.00	1	15	650.86	1,172.41
2337	Boulevard Street Scape Phase VII & VIII	95,000.00	3/24/16	3/22/19	2.750%	76,000.00	9,500.00	1	10	1,818.59	5,000.00
2338/2410	2014/2015 Road Resurfacing Program	570,000.00	3/24/16	3/22/19	2.750%	530,000.00	67,000.00	1	5	12,661.76	63,333.33
2339	Curb and Sidewalk Replacement Program	142,500.00	3/24/16	3/22/19	2.750%	118,850.00	14,250.00	1	10	2,860.52	7,500.00
2340	Improvements to Woodland Park Playground	142,500.00	3/24/16	3/22/19	2.750%	120,000.00	14,250.00	1	15	2,891.97	4,913.79
2350	Improvements to Stanley Avenue	220,000.00	3/24/16	3/22/19	2.750%	196,000.00	24,500.00	1	5	4,690.05	24,444.44
2351	Improvements to Playground Surfaces-Meters Park & Central Ave Park	60,000.00	3/24/16	3/22/19	2.750%	48,000.00	6,000.00	1	15	1,148.58	2,068.97
2366	Improvements to Woodland Park Playground	95,000.00	3/24/17	3/22/19	2.750%	85,500.00	9,500.00	1	15	2,078.39	3,275.86
2358	2016 Road Resurfacing Program	380,000.00	3/24/17	3/22/19	2.750%	380,000.00	380,000.00	1	5	10,391.94	42,222.22
2361	Repair and/or Reconstruction of Sanitary Sewer System	95,000.00	3/24/17	3/22/19	2.750%	91,500.00	3,500.00	1	40	2,406.56	1,202.53
2370	Improvements to Playground Surfaces at Depken Field	41,000.00	3/24/17	3/22/19	2.750%	36,900.00	4,100.00	1	15	896.99	1,413.79
2371	Boulevard Streetscape Improvement Phase IX	78,000.00	3/24/17	3/22/19	2.750%	70,200.00	7,800.00	1	10	1,706.47	4,105.26
2372	Resurfacing Portions of Cleveland Ave, Webb Place and Lincoln Street	44,000.00	3/24/17	3/22/19	2.750%	40,000.00	35,000.00	1	5	957.15	4,888.89
2373	Acquisition of a Garbage Truck	213,000.00	3/24/17	3/22/19	2.750%	192,000.00	24,000.00	1	1	4,594.33	23,666.67
2374	Acquisition of Finger Printing and Mug Shot Equipment	26,000.00	3/24/17	3/22/19	2.750%	23,400.00	2,600.00	1	15	568.82	896.55
2238	Continuation of Boulevard Streetscape Improvement	25,000.00	3/23/18	3/22/19	2.750%	25,000.00	2,475.00	1	10	616.00	616.00
2252	Boulevard Streetscape Improvement Phase IV	20,000.00	3/23/18	3/22/19	2.750%	20,000.00	20,000.00	1	10	546.94	546.94
2294	Construction of a New Pavilion in Woodland Park	45,000.00	3/23/18	3/22/19	2.750%	45,000.00	45,000.00	1	10	1,230.63	1,230.63
2289	Boulevard Streetscape Improvement Phase V	25,000.00	3/23/18	3/22/19	2.750%	25,000.00	25,000.00	1	15	683.68	683.68
2304/2320	Construction of Barrier Free Curb Ramps	20,000.00	3/23/18	3/22/19	2.750%	20,000.00	20,000.00	1	10	546.94	546.94
2307	Boulevard Streetscape Improvement Phase VI	20,000.00	3/23/18	3/22/19	2.750%	20,000.00	20,000.00	1	10	546.94	546.94
2391	2017 Road Resurfacing Program	285,000.00	3/23/18	3/22/19	2.750%	285,000.00	285,000.00	1	5	7,793.96	7,793.96
2392	Upgrade of Radio Equipment for Police, Fire and DPW	95,000.00	3/23/18	3/22/19	2.750%	95,000.00	95,000.00	1	15	2,597.99	2,597.99
2393	Acquisition and Upgrade of Computers and Technology Systems	45,000.00	3/23/18	3/22/19	2.750%	45,000.00	45,000.00	1	15	1,230.63	1,230.63
2394	Acquisition of a Generator for the DPW	70,000.00	3/23/18	3/22/19	2.750%	70,000.00	70,000.00	1	15	1,914.31	1,914.31
2397	Upgrade and Improvements to Municipal Buildings	117,500.00	3/23/18	3/22/19	2.750%	117,500.00	117,500.00	1	5	3,213.30	3,213.30

2020

GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019
SCHEDULE OF BOND ANTICIPATION NOTES

C-10

Ordinance Number	IMPROVEMENT DESCRIPTION	Original Amount	Date of Issue	Date of Issue	Original Date	Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019	Note #	Life Years	(Memo) Interest	Minimum Principal
2398	Acquisition of Heavy Equipment for the DPW	210,000.00	3/23/18	3/22/19	3/20/20	2.750%	210,000.00			210,000.00	1	5	5,742.92	
2408	Reconstruction of Portions of the Sanitary and Storm Water Drainage System	95,000.00	3/22/19	3/22/19	3/20/20	2.750%	95,000.00			95,000.00	1	40	2,597.99	
2409	Acquisition of a Sewer Inspection Camera	70,000.00	3/22/19	3/22/19	3/20/20	2.750%	70,000.00			70,000.00	1	15	1,914.31	
2411	Acquisition of an Ambulance and a 4 Wheel Drive Vehicle for the Fire Department	285,000.00	3/22/19	3/22/19	3/20/20	2.750%	285,000.00			285,000.00	1	5	7,793.96	
2412	Acquisition of Equipment for the Fire Department	142,500.00	3/22/19	3/22/19	3/20/20	2.750%	142,500.00			142,500.00	1	15	3,896.98	
2413	Rehabilitation and Environmental Remediation at the DPW	95,000.00	3/22/19	3/22/19	3/20/20	2.750%	95,000.00			95,000.00	1	15	2,597.99	

\$9,355,250.00

Reference

\$5,924,500.00 C
\$687,500.00 C-2,11
\$788,500.00 below
\$788,500.00 C, C-6
\$788,500.00 C-6
\$788,500.00 C-2
above

Paid by Budget
Paid by Proceeds of Bond Sale

\$159,256.55
\$580,767.26

2020

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2020 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2019	Purpose
			1.
			2.
			3.
			4.
			5.
			6. N/A
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
			Total

(Do not crowd - add additional sheets)

80051-02

80051-01

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BOROUGH OF HASBROUCK HEIGHTS, N.J.
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	IMPROVEMENT DESCRIPTION	Date	Amount	Balance December 31, 2018		2019 Authorizations		Cancelled & Adjustments *	Funded	Unfunded
				Funded	Unfunded	Funded	Unfunded			
1628	Resurfacing of a Portion of Burton Avenue from Williams Avenue to Route 46	12-29-92	15,000.00	155.00	830.98				155.00	
1716	Acquisition of 34 Semi-Automatic Pistols for the Police Dept.	7-11-95	13,000.00	830.98					830.98	
1719	Reconstruction of Lawrence Ave. from the Boulevard to Terrace Ave.	9-12-95	195,000.00	16,922.81					16,922.81	
1720	Reconstruction and Improvement of the Storm Water Drainage Line West of the Boulevard-Franklin to Lasalle	9-12-95	165,000.00			153,918.48				153,918.48
1848	Resurfacing of a Portion of Hamilton Avenue from the Boulevard to Terrace Avenue	4-13-99	60,000.00	429.65					429.65	
1868	Barrier Free Curb Ramps	7-27-99	37,000.00	1,140.03					1,140.03	
1899	Purchase of Communications Equipment for the Fire Department and Police Department	5-23-00	60,000.00	7.09					7.09	
1908	Resurfacing of Ottawa Ave from Burton Ave to Route 17	8-8-00	215,000.00	5,612.65		11,750.00			5,612.65	11,750.00
1915/1940	Purchase of Communication Equipment, Improvement of Parks, Improvement of the Police Pistol Range and Acquisition of a 4-wheel Drive Vehicle for the Police Department	11-30-00	255,000.00							
1936	Refurbishment of the Hook and Ladder	7-10-01	190,000.00	495.44					495.44	
1942	Resurfacing of LaSalle Avenue from the Boulevard to Oak Grove Avenue and Paterson Avenue from Terrace Avenue to Burton Ave	8-14-01	45,500.00			1,139.41				1,139.41
1948	Acquisition of a New Ambulance	11-13-01	150,000.00	566.49					566.49	
1976	Acquisition of Real Property Located at 302 Boulevard	9-10-02	450,000.00	815.29					815.29	
2012	Improvement of Baldwin Avenue Between the Boulevard and Route 46	8-12-03	55,000.00	4,951.61					4,951.61	
2054	Resurfacing of Oak Grove Ave. from Jefferson Ave to Williams Avenue	7-27-04	325,000.00			28,819.39				28,819.39
2085	Acquisition of Laptop Computers for the Free Public Library	4-26-05	16,000.00	675.62					675.62	
2087	Acquisition of a Front End Loader for the DPW	5-10-05	125,000.00	1,687.66					1,687.66	
2088	Acquisition of a Roll-off Truck for the DPW	5-10-05	125,000.00	663.10					663.10	
2146	Improvement to Gary Depken Field	12-12-06	1,625,000.00	31,137.34					31,137.34	

Cash & Encumb.

Balance December 31, 2019

BOROUGH OF HASBROUCK HEIGHTS, N.J.
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	No.	IMPROVEMENT DESCRIPTION	Ordinance		Balance December 31, 2018		2019		Funded	Unfunded	Authorizations	Paid or Charged	Cancelled & Adjustments *
			Date	Amount	Funded	Unfunded							
		General Improvements:											
2147		Improvement of Ravive Ave, Construction of Parks and Installation of Playground Equipment adjacent to Depken Field	12-12-06	335,000.00	37,333.84	33,99						37,333.84	
2159		Acquisition of Gear and Equipment for the Fire Department	7-10-07	190,000.00	33,99							33,99	
2183/2270		Acquisition of a Garbage Truck and Dump Truck with Salt Spreader and Plow	6-10-08, 5-12-09	400,000.00	8,304.96								
2185/2209	2188	Boulevard Street Scape Improvement	6-10-08	225,000.00	1,194.86								1,194.86
	2189	Acquisition of a New Alcohol Breath Testing System	9-9-08	15,000.00	617.75								617.75
	2189	Renovations of the Department of Public Works Department	9-9-08	55,000.00	1,195.44								1,195.44
	2208	Acquisition of a New Ambulance	5-12-09	175,000.00	1,719.78								1,719.78
	2210	Resurfacing of Jefferson Avenue	5-12-09	237,500.00	70,292.53								88,292.53
	2221	Pedestrian Safety Infrastructure Improvements	12-15-09	175,000.00	155,330.59								17,500.00
	2222	Pedestrian Safety Encouragement Improvements	12-15-09	25,000.00	9,996.95								9,996.95
	2233	Rehabilitation and Environmental Remediation at DPW	4-13-10	100,000.00	172.45								172.45
	2234	Curb and Sidewalk Reconstruction along Portions of Terrace Ave and The Boulevard - County Road Program	4-13-10	100,000.00	1,268.24								1,268.24
	2238	Continuation of Boulevard Street Scape Improvement	5-11-10	175,000.00	9,044.16								6,563.63
	2246	Curb and Sidewalk Reconstruction along Portions of Passaic Ave and the Boulevard	9-28-10, 9-23-14	155,000.00	17,346.41								17,346.41
	2252	Continuation of Boulevard Street Scape Improvement Phase IV	3-8-11	175,000.00	13,585.57								4,101.00
	2253	Resurfacing of Burton Ave and Collins Ave-Williams Ave to Rt 46	3-8-11	215,000.00	32,334.00								46,334.00
	2271	Refurbishment of the Hook and Ladder Truck	10-25-11	80,000.00	14,715.87								14,715.87
	2285	Reconstruction of Coolidge Avenue	7-24-12	425,000.00	34,838.52								34,838.52
	2286	Acquisition of In Car Video System for the Police Department	7-24-12	75,000.00	4,494.59								4,494.59
	2289	Boulevard Streetscape Improvement Phase V	9-11-12	175,000.00	23,361.18								23,361.18
2304/2320	2307	Construction of Barrier Free Curb Ramps	5-28-13, 12-10-13	202,180.00	63,195.73								8,445.01
	2312	Boulevard Streetscape Improvement Phase VI	6-11-13	170,000.00	1,508.50								4,218.88
	2312	Acquisition of e New Street Sweeper	9-10-13	190,000.00	1,680.70								1,680.70
	2313	Acquisition of a 4WD Vehicle for the police Department	9-10-13	40,000.00	6,115.40								6,115.40
	2316	Bond refunding	12-10-13	166,000.00	6,260.11								126,679.88
													6,260.11
													54,750.72
													20,000.00
													17,289.62
													1,680.70
													6,115.40
													126,679.88

Cash & Encumb.

Balance December 31, 2019

Funded

Unfunded

BOROUGH OF HASBROUCK HEIGHTS, N.J.
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	IMPROVEMENT DESCRIPTION	Date	Amount	Balance December 31, 2018		2019		Cancelled & Adjustments *	Funded	Unfunded
				Funded	Unfunded	Authorized	Charged			
2321	Installation of a New Synthetic Turf Field at Hitchcock Field	3-11-14	600,000.00	83,196.74	663.32	82,533.42				
2324	Repairs and Improvements to Polihy Park	5-27-14	60,000.00	10,446.91	1,789.15	8,657.76				
2326	Acquisition of Equipment for the Free Public Library	8-12-14	25,000.00	3,096.80	3,028.76	68.04				
2327	Acquisition of Two Trucks with Appurtenances for the DPW	8-12-14	200,000.00	2,676.84		2,676.84				
2328	Acquisition of a "Quint" Combination Ladder Truck	8-12-14	1,000,000.00	20,806.93	7,759.98	13,046.95				
2329	Provide for the Additional Funding for Boulevard Streetscape	8-12-14	100,000.00	33,679.66		33,679.66				
2337	Boulevard Streetscape Improvement Phase VII & VIII	5-12-15	400,000.00	14,547.06	14,364.44	182.62				
2338/2410	2014/2015 Road Resurfacing Program	5-12-15	600,000.00	2,442.34	367.50	2,074.84				
2339	Curb and Sidewalk Replacement Program	5-12-15	150,000.00	118,850.00	400.00	104,600.00		19,798.00		
2350	Improvements to Stanley Avenue Roadway, Curbs and Sidewalks	9-22-15	385,000.00	129,901.66	33,041.41	96,860.25				
2358	2016 Road Resurfacing Program	6-14-16	400,000.00	12,773.32	12,773.32					
2371	Boulevard Streetscape Improvement Phase IX	11-29-16	200,000.00	45,914.88	5,101.11	40,813.77				
2372	Resurfacing Portions of Cleveland, Webb and Lincoln Street	11-29-16	125,000.00	27,825.31	7,335.98	20,489.33				
2374	Acquisition of Finger Printing and Mug Shot Equipment	11-29-16	30,000.00	6,619.98		6,619.98				
2391	2017 Road Resurfacing Program	8-8-17	300,000.00	257,740.16	210,829.61	46,910.55				
2392	Upgrade of Radio Equipment for Police, Fire and DPW	8-8-17	100,000.00	74,772.20	31,471.95	43,300.25				
2393	Acquisition and Upgrade of Computers and Technology Systems	8-8-17	50,000.00	35,141.75	14,381.50	20,760.25				
2394	Acquisition of a Generator for the DPW	8-8-17	120,000.00	70,000.00		70,000.00		49,630.15		
2397	Upgrade and Improvements to Municipal Buildings	11-28-17	125,000.00	87,081.20	11,231.00	75,850.20				
2398	Acquisition of Heavy Equipment for the DPW	11-28-17	225,000.00	48,036.89	48,036.89					
2408	Reconstruction of Portions of the Sanitary and Storm Water Drainage System	6-26-18	100,000.00	93,551.39	59,124.03	34,427.36				
2409	Acquisition of a Sewer Inspection Camera	6-26-18	75,000.00	852.26		852.26				
2411	Acquisition of an Ambulance and a 4-Wheel Drive Vehicle for the Fire Department	8-14-18	300,000.00	269,991.75	264,865.03	5,126.72				
2412	Acquisition of Equipment for the Fire Department	8-14-18	150,000.00	140,236.50	140,236.50					
2413	Rehabilitation and Environmental Remediation at the DPW	8-14-18	100,000.00	4,704.50	7,800.00	91,904.50				
2425	Resurfacing Portions of Charlton and Pasadena Avenues	2-26-19	135,000.00	93,905.50	93,905.50	41,094.50				
2426	Resurfacing of Myers Avenue	2-26-19	220,000.00	166,234.75	166,234.75	53,765.25				

Cash & Encumb.

Balance December 31, 2019

BOROUGH OF HASBROUCK HEIGHTS, N.J.
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	IMPROVEMENT DESCRIPTION	Date	Amount	Balance December 31, 2018		2019		Cancelled & Adjustments *	Funded	Unfunded
				Funded	Unfunded	Authorizations	Paid or Charged			
2427	Improvements to Woodland Park Playground	2-26-19	275,000.00	275,000.00	12,005.90	123,994.10	139,000.00	15,690.42	13,860.60	13,860.60
2428	Acquisition of Trucks for the DPW	2-26-19	150,000.00	150,000.00	134,309.58	123,994.10	139,000.00	15,690.42	13,860.60	13,860.60
2436	Replacement of Public Safety Communications Equipment	4-23-19	375,000.00	375,000.00	361,139.40	123,994.10	139,000.00	15,690.42	13,860.60	13,860.60
2445	Acquisition of Gear and Equipment for the Fire Department	6-25-19	175,000.00	175,000.00	134,264.75	123,994.10	139,000.00	15,690.42	13,860.60	13,860.60
2447	Reconstruction of Sanitary and Storm Water Drainage Facilities	8-13-19	100,000.00	100,000.00	61,282.30	123,994.10	139,000.00	15,690.42	13,860.60	13,860.60
2448	2019 Road Resurfacing Program	8-13-19	400,000.00	400,000.00	349,920.25	123,994.10	139,000.00	15,690.42	13,860.60	13,860.60
2449	Resurfacing of Raymond Street	8-13-19	350,000.00	350,000.00	270,521.70	123,994.10	139,000.00	15,690.42	13,860.60	13,860.60
2450	Boulevard Streetscape Phase X	8-13-19	450,000.00	450,000.00	227.70	123,994.10	139,000.00	15,690.42	13,860.60	13,860.60
General Improvements:										
			\$522,739.88	\$2,242,908.61	\$2,630,000.00	\$2,481,914.28	\$907,698.27	\$2,006,035.94		

Reference

C C C-2, C-3 Below C C

Ref

C-7

Capital Improvement Fund
 Deferred Charges Unfunded

C-6

100,165.00

C-2,3

859,742.37

Disbursed
 Encumbered

C-5

1,622,171.91

Due from County - Open Space Grant
 Due from County - Community Development Grant

C-

334,150.00

C-

420,000.00

Due From State of NJ - DOT
 Due From Insurance Proceeds

C-

C-

Due From FEMA

C-

47,685.00

Due From BRIAD

Above

\$2,630,000.00

\$2,481,914.28

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	226,800.17
Received from 2019 Budget Appropriation *	XXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
<u>List by Improvements - Direct Charges Made for Preliminary Costs:</u>	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	100,165.00	
		XXXXXXXXXX
Balance - December 31, 2019	176,635.17	XXXXXXXXXX
	276,800.17	276,800.17

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Charlton and Pasadena Ave	135,000.00	128,450.00	6,550.00	
Myers Ave	220,000.00	212,200.00	7,800.00	
Woodland Park Playground Surface	275,000.00	267,500.00	7,500.00	
Acq. Of Trucks for the DPW	150,000.00	142,500.00	7,500.00	
Public Safety Equipment	375,000.00	356,250.00	18,750.00	
Gear for the Fire Department	175,000.00	166,250.00	8,750.00	
Reconstruction of Sewer Facilities	100,000.00	96,685.00	3,315.00	
2019 Road Program	400,000.00	380,000.00	20,000.00	
Resurfacing of Raymond Street	350,000.00	342,000.00	8,000.00	
Boulevard Streetscape Phase X	450,000.00	438,000.00	12,000.00	
Total 80032-00	2,630,000.00	2,529,835.00	100,165.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	6,854.95
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2019 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2019	6,854.95	XXXXXXXXXX
	6,854.95	6,854.95

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2019 was \$ 50,323,075.06
 - 2. Amount of Item 1 Collected in 2019 (*) \$ 49,972,641.35
 - 3. Seventy (70) percent of Item 1 \$ 35,226,152.54

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?
Answer YES or NO Yes
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO No

- D.
- 1. Cash Deficit 2018 \$ _____
 - 2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
 - 3. Cash Deficit 2019 \$ _____
 - 4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 5,398.47	\$ 5,398.47
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ _____