



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John		DeLorenzo	12/31/2023	mayordelorenzo@hasbrouck-heightsnj.org

Chief Administrative Officer

Laurie		Varga		lvarga@hasbrouck-heightsnj.org
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Chief Financial Officer

David		Sireci		dsireci@hasbrouck-heightsnj.org
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Municipal Clerk

Laurie		Varga		lvarga@hasbrouck-heightsnj.org
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Registered Municipal Accountant

Andrew		Parente		aparente@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		Hillmann	12/31/2023	councilmanhillmann@hasbrouck-heightsnj.org
Michael		Sickels	12/31/2023	councilmansickels@hasbrouck-heightsnj.org
Russell		Lipari	12/31/2021	councilmanlipari@hasbrouck-heightsnj.org
Steven		Reyngoudt	12/31/2021	councilmanreyngoudt@hasbrouck-heightsnj.org
Ronald		Kistner	12/31/2022	councilmankistner@hasbrouck-heightsnj.org
Josephine		Ciocia	12/31/2022	councilwomanciocia@hasbrouck-heightsnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.866	\$15,560,695.85	30.10%	\$3,477.86	Municipal Purpose Tax	ACTUAL	\$15,915,613.37
Municipal Library	0.035	\$636,739.15	1.23%	\$140.56	Municipal Library	ACTUAL	\$639,793.41
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.719	\$30,887,794.00	59.76%	\$6,903.50	Local School District	ACTUAL	\$31,594,523.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.246	\$4,418,203.11	8.55%	\$987.94	County Purposes	ESTIMATED	\$4,528,658.19
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$185,816.74	0.36%	\$40.16	County Open Space	ESTIMATED	\$190,462.16
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	2.876	\$51,689,248.85	100.00%	\$11,550.02	Total ESTIMATED amount to be raised by taxes		\$52,869,050.13
Total Taxable Valuation as of October 1, 2020 <u>\$1,874,325,444.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,460,424.39</u>		
Current Year Average Residential Assessment <u>\$421,235.76</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>20,328,533.52</u>		
Prior Year to Current Year Comparison					Total Non-Municipal Tax Levy <u>\$36,313,643.35</u>		
Comparison - Municipal Purposes Tax Rate					Amount to be Raised by Taxes - Before RUT <u>\$52,181,752.48</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$687,297.65</u>		
0.866	0.849	-1.96%			Total Amount to be Raised by Taxes <u>\$52,869,050.13</u>		
Comparison - Municipal Purposes Tax Levy					% of Tax Collections used to Calculate RUT <u>98.70%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$15,560,695.85	\$15,915,613.37	2.28%	\$354,917.52		Tax Collections - ACTUAL as of Prior Year		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					Total Tax Revenue, Collections CY 2020 <u>51,382,575.41</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2020 <u>51,795,894.08</u>		
\$3,477.86	\$3,576.29	2.83%	\$98.44		% of Taxes Collected, CY 2020 <u>99.20%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2020 <u>\$389,447.16</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-2.66%	(\$35,000.00)	\$1,315,000.00	\$1,280,000.00	\$1,280,000.00							
08	Local Revenue	9.44%	\$72,468.67	\$767,879.96	\$840,348.63	\$840,348.63							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,083,148.00	\$1,083,148.00	\$1,083,148.00							
08	Uniform Construction Code Fees	-0.05%	(\$106.00)	\$201,606.00	\$201,500.00	\$201,500.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	116.32%	\$86,573.48	\$74,426.52	\$161,000.00	\$161,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-0.38%	(\$165.72)	\$43,569.22	\$43,403.50	\$43,403.50							
08	Other Special Items	-1.53%	(\$7,390.82)	\$481,751.08	\$474,360.26	\$474,360.26							
15	Receipts from Delinquent Taxes	14.91%	\$48,871.62	\$327,792.38	\$376,664.00	\$376,664.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.11%	(\$342,809.58)	\$16,258,422.95	\$15,915,613.37	\$15,915,613.37							
07	Minimum Library Tax	0.48%	\$3,054.26	\$636,739.15	\$639,793.41	\$639,793.41							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-0.82%	(\$174,504.09)	\$21,190,335.26	\$21,015,831.17	\$21,015,831.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	5.00	8.00	-1.26%	(\$11,000.00)	\$869,750.00	\$858,750.00	\$858,750.00								
21	0.50	0.50	-1.54%	(\$1,000.00)	\$65,000.00	\$64,000.00	\$64,000.00								
22	0.50	3.50	9.22%	\$13,500.00	\$146,500.00	\$160,000.00	\$160,000.00								
23			-8.08%	(\$229,441.00)	\$2,839,079.00	\$2,609,638.00	\$2,609,638.00								
25	31.00	20.00	7.64%	\$431,600.00	\$5,650,150.00	\$6,081,750.00	\$6,081,750.00								
26	33.00		1.52%	\$44,100.00	\$2,900,900.00	\$2,945,000.00	\$2,945,000.00								
27	1.00		8.14%	\$16,850.00	\$207,100.00	\$223,950.00	\$223,950.00								
28	1.00	37.00	11.54%	\$41,400.00	\$358,600.00	\$400,000.00	\$400,000.00								
29	6.00	7.00	-3.70%	(\$28,600.00)	\$772,250.00	\$743,650.00	\$743,650.00								
30			-33.92%	(\$46,415.72)	\$136,819.22	\$90,403.50	\$47,000.00	\$43,403.50							
31			3.98%	\$70,000.00	\$1,758,500.00	\$1,828,500.00	\$1,828,500.00								
32			19.84%	\$86,250.00	\$434,750.00	\$521,000.00	\$521,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			13.95%	\$277,872.00	\$1,992,128.00	\$2,270,000.00	\$2,270,000.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			-13.67%	(\$25,500.00)	\$186,500.00	\$161,000.00	\$161,000.00								
43	1.00	4.00	0.60%	\$750.00	\$124,000.00	\$124,750.00	\$124,750.00								
44			-46.67%	(\$35,000.00)	\$75,000.00	\$40,000.00	\$40,000.00								
45			-11.74%	(\$160,414.52)	\$1,366,556.54	\$1,206,142.02	\$1,206,142.02								
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-31.01%	(\$308,944.04)	\$996,241.69	\$687,297.65	\$687,297.65								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	79.00	80.00	0.65%	\$136,006.72	\$20,879,824.45	\$21,015,831.17	\$20,972,427.67	\$43,403.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Due from Hasbrouck Heights Board of Education	\$58,818.93	The Board of Education will be making contributions towards debt service payments required on the Hitchcock Field Improvement Project. 2021 is the seventh year of 10 years of debt service payments.
X				Due from PSEG Williams Ave Lease Agreement	\$22,000.00	The Borough has a lease agreement with PSEG in the amount of \$2,000.00 per month thru Oct 2021 with a provision for extensions. Also, Dec 2020 payment received in Jan 2021 so 11 payments in 2021.
X				LOSAP Forfeiture Funds	\$107,423.34	Represents forfeiture of inactive volunteers that have not vested. Resignation letters on file. Process has not been done in many years. Non-recurring at this level going forward.
X				Insurance Surrender Value	\$24,870.67	Represents cancellation of several FD policies that were found to be redundant coverage and not needed. Non-recurring revenue.
X				Bergen County CARES reimbursements	\$77,576.50	Represents receipt of CARES funding for items incurred in 2020. Non-recurring revenue unless there is another round of submissions permitted for additional costs incurred since last submission.
			X	Use of Additional surplus over amount preferred	(\$480,000.00)	Proceeds from COVID Special Emergency notes sold will re-generate available cash surplus.
	X			Raising of Deferred Charge for COVID Special Emergency	\$118,000.00	1/5 of COVID Special Emergency required to be raised beginning in 2022.
			X	American Rescue Plan proceeds	\$627,592.65	Possible availability of funds from Federal Rescue Plan passed thru to municipalities. First Tranch.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	96	\$9,606,500.00	0.51%	15A Public Schools	10	\$43,686,400.00	34.45%
2 Residential	3,339	\$1,406,506,200.00	75.04%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	35	\$40,846,600.00	32.21%
4A Commercial	187	\$334,347,200.00	17.84%	15D Church and Charities	12	\$24,582,700.00	19.39%
4B Industrial	13	\$33,753,200.00	1.80%	15E Cemeteries & Graveyards			0.00%
4C Apartments	24	\$88,929,500.00	4.74%	15F Other Exempt	25	\$17,694,800.00	13.95%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,182,844.00	0.06%				
Total	3,660	\$1,874,325,444.00	100.00%	Total	82	\$126,810,500.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,874,325,444.00

Total # of property tax appeals filed in 2020	County Tax Board	21.00
	State Tax Court	0.00
Number of 2020 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		55.00

Amount paid out by municipality for tax appeals in 2020	\$236,590.75
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Percentage of Exempt vs. Non-Exempt Properties	6.77%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Port Auth of NY/NJ - Teeterboro Air	Other	\$1,036.63	\$3,700,800.00	\$106,435.01															
Deveraux Treatment Center - 21 Garrison	Other	\$2,000.00	\$336,800.00	\$9,686.37															
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total				
		3,036.63	4,037,600.00	116,121.38			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total																	\$3,036.63	\$4,037,600.00	\$116,121.38

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	41,983.50	\$39,000.00	\$0.00	\$0.00	\$0.00	\$2,983.50
Supervisory Staff (Department Heads & Managers)	5.00	0.00	687,038.98	\$523,800.00	\$0.00	\$62,700.00	\$60,468.28	\$40,070.70
Police Officers (Including Superior Officers)	29.00	0.00	7,902,329.45	\$5,219,600.00	\$400,000.00	\$1,340,000.00	\$861,245.25	\$81,484.20
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	30.00	0.00	3,154,669.29	\$1,868,200.00	\$205,500.00	\$290,700.00	\$631,631.24	\$158,638.05
All Other Non-Union Employees not listed above	15.00	73.00	2,256,878.81	\$1,641,000.00	\$0.00	\$216,600.00	\$273,742.31	\$125,536.50
Totals	79.00	80.00	14,042,900.03	\$9,291,600.00	\$605,500.00	\$1,910,000.00	\$1,827,087.08	\$408,712.95

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	22.00	\$12,756.24	\$280,637.28	30.00	\$17,193.60	\$515,808.00
Parent & Child	8.00	\$22,033.92	\$176,271.36	9.00	\$27,957.60	\$251,618.40
Employee & Spouse (or Partner)	16.00	\$24,500.16	\$392,002.56	10.00	\$33,333.60	\$333,336.00
Family	24.00	\$33,777.84	\$810,668.16	25.00	\$44,217.60	\$1,105,440.00
Employee Cost Sharing Contribution (enter as negative -)			(\$385,000.00)			(\$495,000.00)
Subtotal	70.00		\$1,274,579.36	74.00		\$1,711,202.40
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00			\$0.00
Parent & Child	0	\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	1	\$32,358.00	\$32,358.00
Family	0	\$0.00	\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			(\$1,129.00)
Subtotal	0.00		\$0.00	1.00		\$31,229.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	12	\$4,941.01	\$59,292.12	12	\$4,531.00	\$54,372.00
Parent & Child	1	\$16,087.56	\$16,087.56			\$0.00
Employee & Spouse (or Partner)	20	\$12,457.12	\$249,142.44	18	\$11,042.00	\$198,756.00
Family	8	\$28,498.20	\$227,985.60	11	\$25,560.00	\$281,160.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	41.00		\$552,507.72	41.00		\$534,288.00
GRAND TOTAL	111.00		\$1,827,087.08	116.00		\$2,276,719.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Projected Potential Liability Police Department	420.00	\$290,625.00	x		
Projected Potential Liability Department of Public Works	804.00	\$211,910.00	x		
Projected Potential Liability Non-Union Employees - Vacation	89.00	\$25,000.00		x	
Projected Potential Liability Non-Union Employees - Sick	422.80	\$30,000.00		x	
Projected Potential Liability Police Department - Chief	262.50	\$214,000.00	x		
Actual Liability - Prior CFO/Administrator - Paid in 2021	259.00	\$36,044.57		x	
Actual Liability - Prior Tech Assist - UCC Dept. - Paid in 2021	20.00	\$3,188.97		x	
NOTE:					
These calculations are based on union contracts and local ordinances for those employees who are eligible for retirement and/or have accrued the terminal leave benefit as of 12/31/20.					
In addition to the reserve of \$175,000.00 on the balance sheet the terminal pay liability is budgeted in year of retirement.					
Funding may also come from budget reserve year transfers.					
Totals	2277.30	\$810,768.54			
Total Funds Reserved as of end of 2020		\$175,000.00			
Total Funds Appropriated in 2021		\$120,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget			
				2022 Budget	2023 Budget	All Additional Future Years' Budgets	
Local School Debt	\$8,870,000.00	\$8,870,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Arts and Culture			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$2,752,448.36		\$2,752,448.36				
Notes Outstanding	\$6,749,000.00		\$6,749,000.00				
Bonds Outstanding	\$1,020,000.00		\$1,020,000.00				
Loans and Other Debt	\$0.00		\$0.00				
Total (Current Year)	\$19,391,448.36	\$8,870,000.00	\$10,521,448.36	\$1,206,142.02	\$1,563,800.00	\$1,518,280.00	\$10,445,000.00
Population (2010 census)	11,842						
Per Capita Gross Debt	\$1,637.51						
Per Capita Net Debt	\$888.49						
3 Yr. Average Property Valuation		\$1,881,429,153.33					
Net Debt as % of 3 Year Avg Property Valuation		0.56%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$749,626.08			
Bond Anticipation Notes - Interest				\$70,715.94			
Bonds - Principal				\$345,000.00	\$1,245,000.00	\$1,230,000.00	\$9,000,000.00
Bonds - Interest				\$40,800.00	\$189,000.00	\$163,200.00	\$1,080,000.00
Loans & Other Debt - Principal					\$118,000.00	\$118,000.00	\$354,000.00
Loans & Other Debt - Interest					\$11,800.00	\$7,080.00	\$11,000.00
Total				\$1,206,142.02	\$1,563,800.00	\$1,518,280.00	\$10,445,000.00
Total Principal				\$1,094,626.08	\$1,363,000.00	\$1,348,000.00	\$9,354,000.00
Total Interest				\$111,515.94	\$200,800.00	\$170,280.00	\$1,091,000.00
% of Total Current Year Budget				5.74%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	AA3						
Year of Last Rating	2014						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Teterboro	Fire and Ambulance Protection	Established over 50 years ago			\$115,139.00
Providing	Teterboro	9-1-1 Coverage	Established over 50 years ago			\$7,674.00
Providing	Wood-Ridge	9-1-1 Coverage		8/1/2000		\$11,402.00
Providing	Carlstadt	Pistol Range		10/11/2011		\$3,138.00
Providing	Maywood	Pistol Range		12/26/2013		\$500.00
Providing	Board of Education	Field Renovation	Hitchcock Field - Debt Service Reimb.	6/19/2014	6/19/2024	\$58,818.93
Providing	Board of Education	Field Renovation	Depken Field - Debt Service Reimb.	7/1/2021	7/1/2031	\$100,000.00
Providing	Board of Education	Class III Police Officers		9/1/2019		\$161,000.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
