



State of New Jersey Local Government Services

ADOPTED
5/23/23

Year: 2023 **Municipal User Friendly Budget**

MUNICIPALITY: 0225 Hasbrouck Heights Borough - County of Bergen Adopted

Municode: 0225 Filename: 0225_fba_2023.xlsm

Website: hasbrouck-heightsnj.org

Phone Number: (201) 288-0195

Mailing Address: 320 Boulevard

Municipality: Hasbrouck Heights State: NJ Zip: 07604

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John		DeLorenzo	12/31/2023	mayordelorenzo@hasbrouck-heightsnj.org

Chief Administrative Officer

Robert		Brady		rbrady@hasbrouck-heightsnj.org
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Chief Financial Officer

David		Sireci		dsireci@hasbrouck-heightsnj.org
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Municipal Clerk

Anne	Michelle	Sery		msery@hasbrouck-heightsnj.org
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Registered Municipal Accountant

Andrew		Parente		aparente@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		Hillmann	12/31/2023	councilmanhillmann@hasbrouck-heightsnj.org
Michael		Sickels	12/31/2023	councilmansickels@hasbrouck-heightsnj.org
Robert		Bing	12/31/2024	councilmanbing@hasbrouck-heightsnj.org
Thomas		Meli	12/31/2024	councilmanmeli@hasbrouck-heightsnj.org
Ronald		Kistner	12/31/2025	councilmankistner@hasbrouck-heightsnj.org
Susan		McGuire	12/31/2025	councilwomanmcguire@hasbrouck-heightsnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.805	\$16,147,038.81	29.91%	\$3,672.67	Municipal Purpose Tax	ACTUAL	\$16,305,401.46
Municipal Library	0.034	\$688,947.70	1.28%	\$155.12	Municipal Library	ACTUAL	\$750,873.83
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.607	\$32,221,116.00	59.69%	\$7,331.65	Local School District	ACTUAL	\$33,144,124.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.236	\$4,724,367.97	8.75%	\$1,076.71	County Purposes	ESTIMATED	\$4,889,720.85
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$195,136.07	0.36%	\$45.62	County Open Space	ESTIMATED	\$201,965.83
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.692	\$53,976,606.55	100.00%	\$12,281.78	Total ESTIMATED amount to be raised by taxes		\$55,292,085.97
Total Taxable Valuation as of October 1, 2022 <u>\$2,152,955,527.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,003,708.23</u>		
Current Year Average Residential Assessment <u>\$493,171.92</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>22,678,468.12</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$38,235,810.68</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$54,910,570.57</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$381,515.39</u>		
0.805	0.757	-5.96%			Total Amount to be Raised by Taxes <u>\$55,292,085.96</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.31%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$16,147,038.81	\$16,305,401.46	0.98%	\$158,362.65		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 <u>53,788,527.51</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2022 <u>54,085,501.98</u>		
\$3,672.67	\$3,733.31	1.65%	\$60.64		% of Taxes Collected, CY 2022 <u>99.45%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$270,384.41</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-4.35%	(\$60,000.00)	\$1,380,000.00	\$1,320,000.00	\$1,320,000.00							
08	Local Revenue	14.06%	\$163,304.98	\$1,161,641.94	\$1,324,946.92	\$1,324,946.92							
09	State Aid (without offsetting appropriation)	5.91%	\$63,988.21	\$1,083,148.00	\$1,147,136.21	\$1,147,136.21							
08	Uniform Construction Code Fees	-13.22%	(\$54,832.00)	\$414,832.00	\$360,000.00	\$360,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.24%	(\$548.28)	\$225,548.28	\$225,000.00	\$225,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-73.73%	(\$212,494.29)	\$288,203.41	\$75,709.12	\$75,709.12							
08	Other Special Items	23.31%	\$239,758.35	\$1,028,657.63	\$1,268,415.98	\$1,268,415.98							
15	Receipts from Delinquent Taxes	-9.91%	(\$31,085.08)	\$313,585.08	\$282,500.00	\$282,500.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.85%	(\$139,972.10)	\$16,445,373.56	\$16,305,401.46	\$16,305,401.46							
07	Minimum Library Tax	8.99%	\$61,926.13	\$688,947.70	\$750,873.83	\$750,873.83							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.13%	\$30,045.92	\$23,029,937.60	\$23,059,983.52	\$23,059,983.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	7.00	9.00	0.54%	\$5,325.00	\$993,750.00	\$999,075.00	\$999,075.00							
21	Land-Use Administration	1.00	1.00	-2.48%	(\$1,500.00)	\$60,500.00	\$59,000.00	\$59,000.00							
22	Uniform Construction Code	1.00	4.00	5.95%	\$12,500.00	\$210,000.00	\$222,500.00	\$222,500.00							
23	Insurance	0.00	0.00	13.19%	\$387,037.00	\$2,934,588.00	\$3,321,625.00	\$3,321,625.00							
25	Public Safety	33.00	20.00	5.88%	\$365,751.00	\$6,222,551.00	\$6,588,302.00	\$6,588,302.00							
26	Public Works	33.00	0.00	0.54%	\$16,050.00	\$2,994,950.00	\$3,011,000.00	\$3,011,000.00							
27	Health and Human Services	1.00	0.00	-2.56%	(\$5,474.00)	\$213,451.00	\$207,977.00	\$207,977.00							
28	Parks and Recreation	1.00	40.00	9.38%	\$43,500.00	\$464,000.00	\$507,500.00	\$507,500.00							
29	Education (including Library)	6.00	9.00	6.39%	\$47,487.00	\$743,650.00	\$791,137.00	\$791,137.00							
30	Unclassified	0.00	0.00	4.31%	\$7,598.36	\$176,110.76	\$183,709.12	\$108,000.00	\$75,709.12						
31	Utilities and Bulk Purchases	0.00	0.00	-1.47%	(\$29,560.00)	\$2,005,000.00	\$1,975,440.00	\$1,975,440.00							
32	Landfill / Solid Waste Disposal	0.00	0.00	-4.90%	(\$26,000.00)	\$531,000.00	\$505,000.00	\$505,000.00							
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures	0.00	0.00	9.39%	\$222,000.00	\$2,365,000.00	\$2,587,000.00	\$2,587,000.00							
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services	0.00	0.00	-0.24%	(\$545.00)	\$225,545.00	\$225,000.00	\$225,000.00							
43	Court and Public Defender	1.00	4.00	-9.28%	(\$12,399.00)	\$133,600.00	\$121,201.00	\$121,201.00							
44	Capital	0.00	0.00	-64.24%	(\$197,590.65)	\$307,592.65	\$110,002.00	\$110,002.00							
45	Debt	0.00	0.00	-2.24%	(\$26,187.00)	\$1,171,187.00	\$1,145,000.00	\$1,145,000.00							
46	Deferred Charges	0.00	0.00	-3.74%	(\$4,585.17)	\$122,585.17	\$118,000.00	\$118,000.00							
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes	0.00	0.00	-23.09%	(\$114,563.61)	\$496,079.01	\$381,515.40	\$381,515.40							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	84.00	87.00	3.08%	\$688,843.93	\$22,371,139.59	\$23,059,983.52	\$22,984,274.40	\$75,709.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X					Due From Hasbrouck Heights Board of Education	\$58,140.00	The Board of Education will be making contributions towards debt service payments required on the Hitchcock Field Improvement Project. 2023 is the 9th year of 10 years of debt service payments.
X					Due From Hasbrouck Heights Board of Education	\$104,975.00	The Board of Education will be making contributions towards debt service payments required on the Depken Field Improvement Project. 2023 is the 2nd year of 10 years of debt service payments.
X					Due from PSEG Williams Ave Lease Agreement	\$7,500.00	The Borough has a lease agreement with PSEG in the amount of \$2,500.00 per month thru April 2023 with a provision for extensions. We have been informed that it will not be extended.
X					Parking Meters	\$1,100.00	Second year of newly purchased municipal lot. Usage has been much lower than expected.
X					One Time Liquor License - Hotel/Motel Exception	\$33,660.00	Non recurring revenue.
			X		American Rescue Plan proceeds - Revenue Losses	\$627,592.66	Used for Police Salaries Government Services
X					Use of Municipal Relief Aid	\$56,501.21	Municipal Relief Aid not available for 2024 onward.
		X			Raising of Deferred Charge for COVID Special Emergency	\$118,000.00	1/5 of COVID Special Emergency required to be raised beginning in 2022.
	X		X		Pension Costs - PFRS	\$101,398.00	2023 additional out of CAP allowances not likely to be available in 2024.
	X		X		Pension Costs - PERS	\$63,908.00	2023 additional out of CAP allowances not likely to be available in 2024.
	X		X		Gasoline & Diesel	\$6,980.00	2023 additional out of CAP allowances not likely to be available in 2024.
	X		X		Workmen's Compensation Insurance	\$9,477.00	2023 additional out of CAP allowances not likely to be available in 2024.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	98	\$11,565,000.00	0.54%	15A Public Schools	10	\$43,769,200.00	34.17%
2 Residential	3,340	\$1,647,194,200.00	76.51%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	36	\$41,339,000.00	32.27%
4A Commercial	180	\$349,700,500.00	16.24%	15D Church and Charities	12	\$24,988,000.00	19.51%
4B Industrial	13	\$40,729,500.00	1.89%	15E Cemeteries & Graveyards			0.00%
4C Apartments	24	\$102,563,500.00	4.76%	15F Other Exempt	31	\$17,988,100.00	14.04%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,202,827.00	0.06%				
Total	3,656	\$2,152,955,527.00	100.00%	Total	89	\$128,084,300.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$2,152,955,527.00			
Total # of property tax appeals filed in 2022				County Tax Board		26.00	
				State Tax Court		24.00	
Number of 2022 County Tax Board decisions appealed to Tax Court				11.00			
Number of pending property tax appeals in State Tax Court				63.00			
Amount paid out by municipality for tax appeals in 2022				\$39,642.40			
				Percentage of Exempt vs. Non-Exempt Properties 5.95%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	42,900.00	\$39,000.00	\$0.00	\$0.00	\$0.00	\$3,900.00
Supervisory Staff (Department Heads & Managers)	5.00	0.00	894,565.48	\$571,500.00	\$0.00	\$85,150.00	\$180,765.48	\$57,150.00
Police Officers (Including Superior Officers)	33.00	0.00	9,331,592.19	\$5,916,000.00	\$200,000.00	\$1,507,000.00	\$1,096,992.19	\$611,600.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	32.00	0.00	3,866,195.87	\$2,260,535.00	\$217,000.00	\$366,800.00	\$774,107.37	\$247,753.50
All Other Non-Union Employees not listed above	14.00	80.00	2,077,266.58	\$1,348,181.00	\$0.00	\$203,050.00	\$391,217.48	\$134,818.10
Totals	84.00	87.00	16,212,520.12	\$10,135,216.00	\$417,000.00	\$2,162,000.00	\$2,443,082.52	\$1,055,221.60

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	21.00	\$15,461.64	\$324,694.44	21.00	\$12,981.60	\$272,613.60
Parent & Child	6.00	\$26,876.64	\$161,259.84	6.00	\$22,437.36	\$134,624.16
Employee & Spouse (or Partner)	14.00	\$29,910.96	\$418,753.44	15.00	\$24,950.88	\$374,263.20
Family	28.00	\$41,325.96	\$1,157,126.88	27.00	\$34,406.64	\$928,979.28
Employee Cost Sharing Contribution (enter as negative -)			(\$495,000.00)			(\$395,000.00)
Subtotal	69.00		\$1,566,834.60	69.00		\$1,315,480.24
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	11	\$6,783.95	\$74,623.44	13	\$6,138.98	\$79,806.74
Parent & Child	1	\$23,984.88	\$23,984.88	1	\$21,217.80	\$21,217.80
Employee & Spouse (or Partner)	28	\$17,598.04	\$492,745.08	24	\$14,999.12	\$359,978.88
Family	7	\$40,699.22	\$284,894.52	7	\$35,029.66	\$245,207.62
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	47.00		\$876,247.92	45.00		\$706,211.04
GRAND TOTAL	116.00		\$2,443,082.52	114.00		\$2,021,691.28

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt	\$4,815,000.00	\$4,815,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
	\$0.00	\$0.00	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
	\$0.00	\$0.00	\$0.00	Bonds - Principal	\$1,030,000.00	\$870,000.00	\$870,000.00	\$5,220,000.00
	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$102,850.00	\$82,650.00	\$73,950.00	\$239,250.00
	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest	\$12,150.00	\$17,700.00	\$11,800.00	\$5,900.00
	\$0.00	\$0.00	\$0.00	Total	\$1,145,000.00	\$970,350.00	\$955,750.00	\$5,465,150.00
Municipal Purposes				Total Principal	\$1,030,000.00	\$870,000.00	\$870,000.00	\$5,220,000.00
Debt Authorized (BNI)	\$3,000,238.61	\$0.00	\$3,000,238.61	Total Interest	\$115,000.00	\$100,350.00	\$85,750.00	\$245,150.00
Notes Outstanding	\$0.00	\$0.00	\$0.00	% of Total Current Year Budget	4.97%			
Bonds Outstanding	\$7,990,000.00	\$0.00	\$7,990,000.00	Description		Debt Not Listed Above		
Loans and Other Debt	\$0.00	\$0.00	\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$15,805,238.61	\$4,815,000.00	\$10,990,238.61	Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	<u>11,870</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$1,331.53</u>			Rating	AA3			
Per Capita Net Debt	<u>\$925.88</u>			Year of Last Rating	2021			
3 Year Average Property Valuation		<u>\$2,078,438,608.00</u>		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		<u>0.53%</u>						

USER FRIENDLY BUDGET SECTION - Notes

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