
Financial Statements

Kawau Boating Club Incorporated

30 September 2015

Prepared by KGA Warkworth Limited



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Kawau Boating Club Incorporated For the 12 months ended 30 September 2015

Sep-15

| | |
|--|-----------------|
| Trading Income | |
| Licence Rent | 15,000 |
| Membership Fees | 77,759 |
| Sales of Bar & Bistro | 12,020 |
| Sales of Fuel & Oil | 74,915 |
| Sundry Income | 442 |
| Total Trading Income | 180,135 |
| less Cost of Goods Sold | |
| Cost of Alcohol & Drinks | 7,707 |
| Cost of Food | 2,414 |
| Cost of Fuel & Oil | 90,928 |
| Equipment Lease | 1,535 |
| Establishment Costs | 11,120 |
| Kitchen Consumables | 4,491 |
| Membership Expenses | 1,544 |
| Subcontractors | 1,339 |
| Closing Stock/Work in Progress | |
| Closing Stock - Fuel | (19,393) |
| Total Closing Stock/Work in Progress | (19,393) |
| Total Cost of Goods Sold | 101,685 |
| Gross Profit | 78,450 |
| Other Income | |
| D&R Lee Purchase of Business | 60,000 |
| Distribution Rec'd - Kawau Island Yacht Club | 8,240 |
| Donations Received | 8,528 |
| Interest Income | 453 |
| Total Other Income | 77,221 |
| less Expenses | |
| Advertising | 2,347 |
| Bank Fees & Creditcard Charges | 1,516 |
| Computer Expenses | 662 |
| Consulting & Accounting | 1,496 |
| Depreciation | 2,441 |
| General Expenses | 1,336 |
| Health & Safety | 61 |
| Insurance | 7,498 |
| Interest Expense | 836 |
| Licence, Registrations & Legal | 1,164 |
| Light, Power, Heating | 2,250 |
| Marketing & Public Relations | 450 |
| Minor Assets | 998 |

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Profit and Loss

| | Sep-15 |
|---------------------------------------|---------------|
| Printing & Stationery | 345 |
| Rent - Royal NZ Yacht Squadron | 11,000 |
| Repairs & Maintenance | 5,949 |
| Repairs & Maintenance - Leasehold | 29,166 |
| Rubbish | 850 |
| Subscriptions | 525 |
| Telephone & Internet | 1,138 |
| Transportation Costs | 6,609 |
| Total Expenses | 78,635 |
| Net Profit (Loss) for the Year | 77,036 |

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Balance Sheet

Kawau Boating Club Incorporated As at 30 September 2015

30 Sep 2015

Assets

| Cash and Bank Balances | |
|-------------------------------------|----------------|
| Kawau Boating Club Incorporate | 1,382 |
| Kawau Boating Club Savings | 40,872 |
| Kawau Boating Club Sub Account | 13,073 |
| Total Cash and Bank Balances | 55,327 |
| Current Assets | |
| GST | 9,619 |
| Stock on Hand - Fuel | 19,393 |
| Total Current Assets | 29,012 |
| Non Current Assets | |
| Fixed Assets as per Schedule | 30,100 |
| Total Non Current Assets | 30,100 |
| Total Assets | 114,439 |

Liabilities

| Current Liabilities | |
|--------------------------------------|---------------|
| Accounts Payable | 2,403 |
| Total Current Liabilities | 2,403 |
| Non Current Liabilities | |
| Term Loans | 35,000 |
| Total Non Current Liabilities | 35,000 |
| Total Liabilities | 37,403 |
| Net Assets | 77,036 |

Equity

| | |
|---------------------|---------------|
| Retained Earnings | 77,036 |
| Total Equity | 77,036 |

For and on behalf of the Board of Directors:

Director

Director

Dated this : ___ day of _____

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Depreciation Schedule

Kawau Boating Club Incorporated 1 October 2014 to 30 September 2015

| Name | Cost | Rate | Purchased | Disposed | 1-Oct-14 | Purchases | Depreciation | Disposals | Accum Dep | 30-Sep-15 |
|--|---------------|---------|-------------|----------|----------|---------------|--------------|-----------|--------------|---------------|
| Equipment | | | | | | | | | | |
| Bar / Kitchen Hotplate | 7,692 | 10.0%DV | 22 Sep 2015 | | - | 7,692 | 64 | - | 64 | 7,628 |
| Bottle Cabinet | 1,500 | 20.0%DV | 12 Dec 2014 | | - | 1,500 | 250 | - | 250 | 1,250 |
| Chest Freezer | 1,739 | 20.0%DV | 21 Dec 2014 | | - | 1,739 | 290 | - | 290 | 1,449 |
| La Piccola Cecilis Coffee Machine | 3,142 | 30.0%DV | 26 Nov 2014 | | - | 3,142 | 864 | - | 864 | 2,278 |
| Samson Expedition XP-150 Portable PA System with Speakers & Microphone | 652 | 40.0%DV | 12 May 2015 | | - | 652 | 109 | - | 109 | 543 |
| Stove | 851 | 16.0%DV | 4 Dec 2014 | | - | 851 | 114 | - | 114 | 738 |
| Total Equipment | 15,577 | | | | - | 15,577 | 1,690 | - | 1,690 | 13,887 |
| Leasehold Improvements | | | | | | | | | | |
| Bar / Kitchen Upgrade | 10,308 | 10.0%DV | 1 Sep 2015 | | - | 10,308 | 86 | - | 86 | 10,222 |
| Bifold Library Door | 2,284 | 10.0%DV | 22 Sep 2015 | | - | 2,284 | 19 | - | 19 | 2,265 |
| Chiller Cabinet Stand | 866 | 10.0%DV | 12 Dec 2014 | | - | 866 | 72 | - | 72 | 794 |
| Sewer Pump | 2,870 | 20.0%DV | 26 Feb 2015 | | - | 2,870 | 383 | - | 383 | 2,487 |
| Wind Break | 635 | 40.0%DV | 19 Jan 2015 | | - | 635 | 191 | - | 191 | 445 |

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Depreciation Schedule

| Name | Cost | Rate | Purchased | Disposed | 1-Oct-14 | Purchases | Depreciation | Disposals | Accum Dep | 30-Sep-15 |
|------------------------------|---------------|------|-----------|----------|----------|---------------|--------------|-----------|--------------|---------------|
| Total Leasehold Improvements | 16,964 | | | | - | 16,964 | 750 | - | 750 | 16,213 |
| Total | 32,541 | | | | - | 32,541 | 2,441 | - | 2,441 | 30,100 |

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