



Financial Report from Annette Ridder, Treasurer for year end 31/7/23 – final year end accounts attached.

The 2022-2023 Season was impacted by challenging weather events, resulting power outages and ongoing challenges from COVID with hospitality worker shortages making it difficult for Davo and Robyn to open the Bistro. After many years of successful operation and support of the club Davo and Robyn decided to tender their notice early, along with the weather challenges meant we had a much shorter season than normal. All of this has impacted membership numbers, fuel sales and lease income for the club. As part of the final lease negotiations the committee agreed to provide relief for Feb and Mar Power accounts(\$1,610.30) and as agreed with Davo and Robyn a reduction in the lease charges from 5.5% to 3% resulting in a \$9,317 reduction of income. Lease payments to RNZYS remain at 5%.

Despite the challenging year for all many members continued to support the club with memberships, donations and enjoyed the great hospitality of Davo, Robyn and their dedicated crew. Thanks to our own committee members Beth Houlbrooke and Fendall Haliburton for working hours at the Bistro with David and Robyn to help keep the club open until March.

With plans to complete renovations over the winter and reduced operating hours we were able to keep expenses down including repairs and maintenance enabling us to achieve a year end profit of \$13,160 similar to the previous year of \$12,524. The final lease reconciliation with RNZYS and BABB are included in these accounts. Particular items of note in the financials this year

- Legal Costs to change licenses from D & R Lee to KBC Inc. \$2,300
- General Expenses reduced and only cover updates to Club Board.
- Corrected coding of Website charges to Membership Expenses, previously coded to Bank & Merchant Service Charges
- No donations made to Westpac Rescue Helicopter or Coastguard due to reduced income
- No membership postage costs, thanks to donation from Secretary, Tom Coote.
- Merchandise costs includes remaining KBC branded merchandise purchased from Davo & Robyn.

<u>Memberships</u> for the	2022-2023	2021-2022	2020-2021	2019-2020
Income for Membership (excl GST)	\$74,080	\$77,117	\$88,840	\$67,912
Membership Donations	\$2,101	\$ 2,834	\$2,702	\$468
Pontoon Donations			\$1,850	\$16,355
Total Memberships	575	617	728	812

Overall a good year considering the challenges faced by the club and the Bistro.

Annette