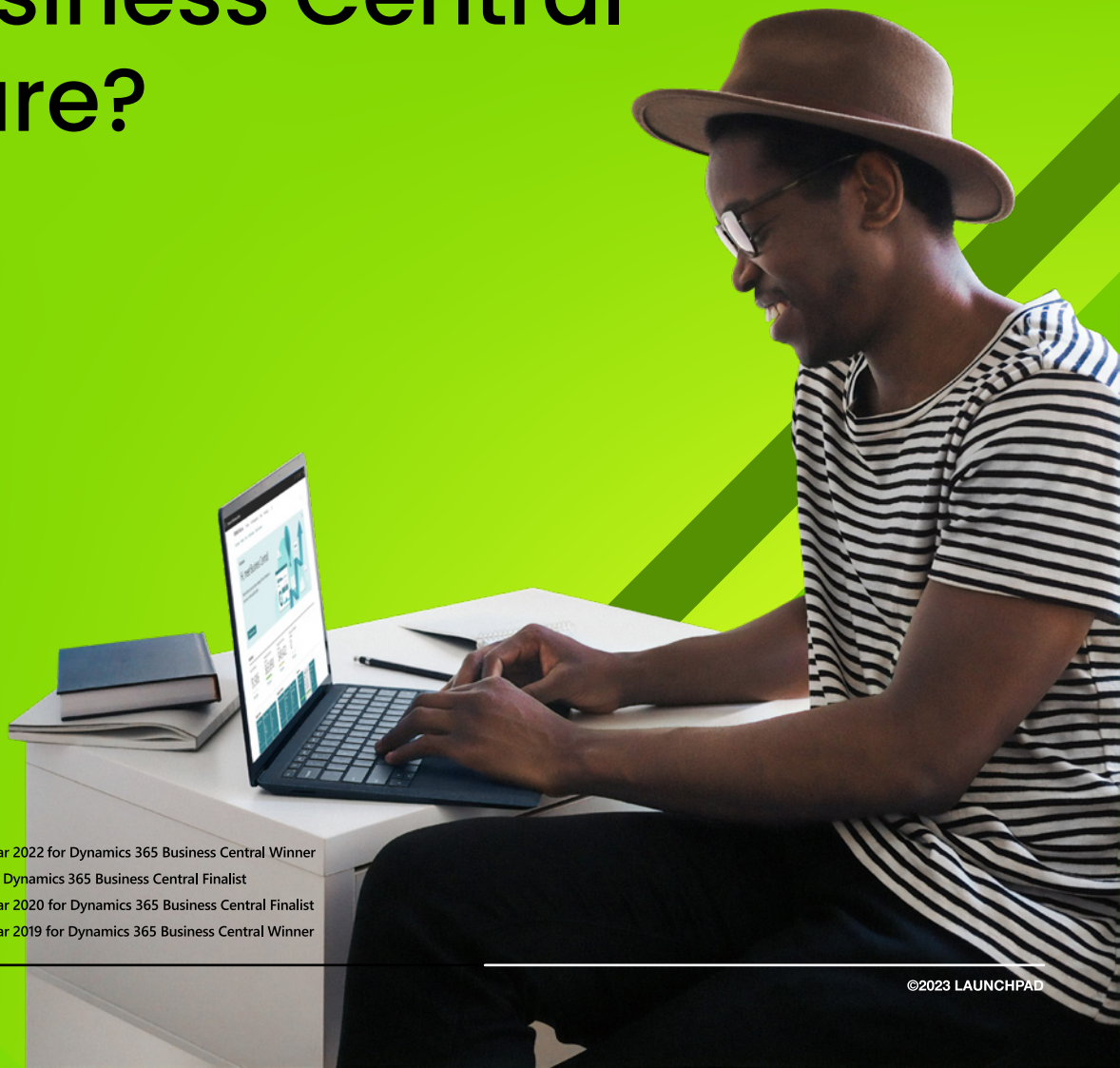


Launchpad

For Business Central

Quickbooks Vs Business Central

How do Quickbooks & Microsoft Dynamics 365 Business Central compare?



Microsoft
Partner

Microsoft Partner of the Year 2022 for Dynamics 365 Business Central Winner
Partner of the Year 2021 for Dynamics 365 Business Central Finalist
Microsoft Partner of the Year 2020 for Dynamics 365 Business Central Finalist
Microsoft Partner of the Year 2019 for Dynamics 365 Business Central Winner

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Quickbooks Vs Business Central

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WHAT ARE THE DIFFERENCES BETWEEN THESE TWO SYSTEMS?

Both QuickBooks and Microsoft Dynamics 365 Business Central are solutions for small to medium sized organizations. However, the two systems are very different.

It is important to ensure you have a complete understanding of your company's needs to have a better grasp of which product is the best fit for you.

Comparing systems isn't easy, and identifying when the time is right to make the switch is important. This is why we have created this guide - to help you compare apples with apples.

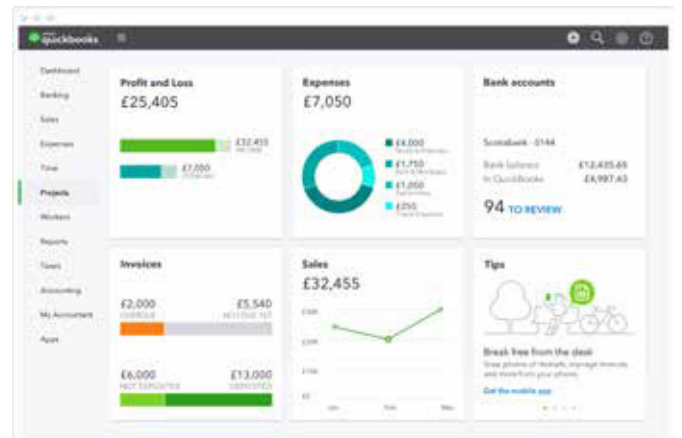
In this guide, we'll cover:

- Starting your business
- Growing your business
- Reporting
- Internal processes & fiscal policy
- Have you outgrown your software?
- Feature comparisons
- Extended customization & capabilities
- Advanced features
- Links to learn more

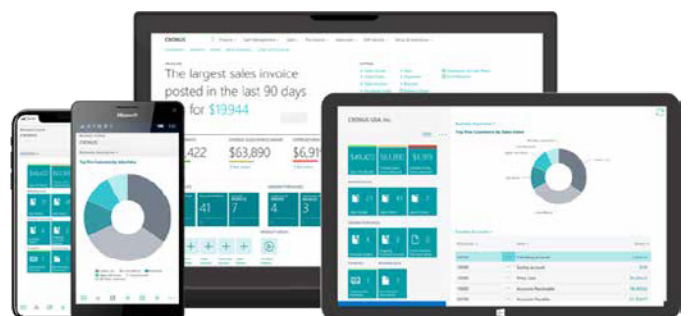
QUICKBOOKS ENTERPRISE



QUICKBOOKS ONLINE



DYNAMICS 365 BUSINESS CENTRAL



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Starting your business

QuickBooks is great for when you're starting a new business or are self-employed and just need something to track the money coming in and out of your organization.

QuickBooks is a popular entry-level solution as you can pick it up off the shelf and set it up yourself. There are standard, pre-defined processes that take you through different flows - from purchase to pay or from quote to cash. Where Microsoft Dynamics 365 Business Central stands out is its ability to support businesses over time.

Business Central is a great entry level option but at the same time you are getting the necessary functionality for when your company grows - for when processes become more complex and more structure around fiscal policy is required.

Reporting

With QuickBooks you get standard out-of-the-box reporting which is great for someone starting out; you don't have to spend extra time (and money) trying to build the reports you need. However, as your team grows and more people need access to your system data, there will be different ways that your team will want to review the information.

This is why it's important to have a flexible reporting system that will let you slice and dice the information as you

need it. In this case, Microsoft Dynamics 365 makes more sense as it integrates with Microsoft 365, letting you collaborate with your team on BC data via Teams and Outlook, and giving you maximum potential for advanced reporting using Excel and PowerBI.

Internal processes and fiscal policy

Not always exciting to talk about, but internal processes and fiscal policy become increasingly important as you team and business grows.

QuickBooks has an integrated payroll system which is great for when you're a small company and need to keep costs down. However, as you grow, processes like payroll become more time-consuming - to a point where you may start to look at outsourcing.

QuickBooks allows you to build a standard chart of accounts, but as your company grows, it has probably evolved as well. With Dynamics 365 Business Central, additional sub-ledgers for inventory and job costing are available to help better manage your General Ledger, and not have a never-ending chart of accounts.

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Have you outgrown Quickbooks?

If you're a growing business that has been using QuickBooks for some time, you may be experiencing business pains that you can no longer accommodate.

You may be in the market for a system that will not only help resolve your current challenges, but that can also grow with your company. If you are experiencing any of the following, it might be a good time to start looking at your future accounting software options.

Are you experiencing any of the following?



Too many manual processes

Your system is lacking automation, causing entry errors and increasing the time needed to complete transactions.



Reporting not cutting it

Your accounting team rely on exporting to Excel and merging documents to get the reports they need.



Security issues from outdated systems

Your accounting system requires regular system updates, and this is starting to create security compliance issues.



System can't support new activities

Your business is adding new legal entities so consolidations must be done manually and entered as journal entries in your current system.



No access to Microsoft files

The rest of your organization is using Microsoft products such as Word and Excel which are not easily accessible in your current system and not stored in the cloud.



Lack of integrations

You're spending a lot of time sorting out discrepancies in your reporting between finance and operations since the systems are not connected.

Have you answered yes to any of the above?

Then it's a sign you've outgrown your current system and it's a good time to make a change. You need a solid and reliable finance system to build the rest of your organization around.

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General Features

Scalability and accessibility are some of the primary differences between QuickBooks and Business Central. Implementing a new system within your organization regardless of its size requires time, effort and resources. This is why you do not want to be changing solutions every 3 years. Having a solution that can

grow with your organization allows your employees to adopt and exploit its functionality to its fullest, getting maximum value out of your investment.

	QUICKBOOKS	BUSINESS CENTRAL
Market	Accounting solution targeted at start-up organizations	All-in one business management solution (ERP) targeted at all SMBs
Functionality	<ul style="list-style-type: none"> • Chart of accounts • Sales processes • Purchase processes • Bank management • Tax management • Cash flow planning • Payroll (standard in Enterprise) • Credit card processing (through add-on software) • Expense management • Basic inventory & builds (BOMs) 	<ul style="list-style-type: none"> • General ledger • Sales ledger • Purchase ledger • Bank management • Tax management • Cash flow forecasting • Credit card processing (app) • Expense management (app) • Fixed assets • Job management • Inventory & planning • Warehouse management • Assembly management • Relationship management • Manufacturing • Service management
Scalability & Accessibility	<ul style="list-style-type: none"> • Several different on-premise and cloud versions. Accessibility is dependent on version. • Each company is an additional charge. 	<ul style="list-style-type: none"> • The primary solution is cloud, but there are on-premise versions if cloud is not an option for the business. Both versions are identical.
Office 365 Integration	<ul style="list-style-type: none"> • QuickBooks does not natively integrate with other Microsoft products. You can export reports to Excel, however there are data size limitations. 	<ul style="list-style-type: none"> • Given Business Central sits in Azure, there's native integration with the rest of the Microsoft stack. • Office 365, other Dynamics apps, and the Power Platform (Power Apps, Power BI & Power Automate).

[QuickBooks Online](#)

Quickbooks Vs Business Central

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Extended customization and capabilities

Your business requirements change as additional team members need access to your accounting system. Security and audit trails also play a more important role as requirements around segregation of tasks and GAAP principles are increased.

	QUICKBOOKS	BUSINESS CENTRAL
Volume & Transaction Capabilities	<ul style="list-style-type: none">• Limited by database size. As it grows, the system slows and there's an increased risk of corruption.• Performance issues occur with multiple users or > 1000 transactions a month.• Complex transactions with multiple lines and sales tax can slow the system down.	<ul style="list-style-type: none">• No transactional or user limitations. 80GB storage capacity (additional can be purchased).
Software Updates	<ul style="list-style-type: none">• Updates must be purchased and installed.• Automatic updates.	<ul style="list-style-type: none">• Automatic updates. No action needed from the user.
Automation	<ul style="list-style-type: none">• No solutions for automation.	<ul style="list-style-type: none">• Inbuilt approval work flows and native integration to Power Platform.
Customizations & Integrations	<ul style="list-style-type: none">• Aesthetic customizations e.g. forms, invoices, quotes and receipts.	<ul style="list-style-type: none">• Users can personalize screens.• Use Microsoft Word to edit reports.• Extensions (apps) for development.• Integrated with the Power Platform.
Security Roles	<ul style="list-style-type: none">• High-level activity-based security roles, e.g. 'sales invoices'.	<ul style="list-style-type: none">• Granular permission detail, e.g. read / edit / create / delete to each object and record type.
Financial Audit Trail	<ul style="list-style-type: none">• Records document trails, but no financial postings.• Users can delete historical data.	<ul style="list-style-type: none">• Both document and financial postings are audited.• Erroneous posting must be credited / reversed and can't be deleted.
CRM Integration	<ul style="list-style-type: none">• Requires middle-ware to integrate with CRM systems.• Integrated app solutions for some CRM solutions. Some apps are free.	<ul style="list-style-type: none">• Some sales & marketing capabilities within relationship management module.• Native integration to Microsoft Dynamics 365 for Sales.• Open API can be used to integrate other CRMs (no middle-ware needed).

[QuickBooks Enterprise](#) [QuickBooks Online](#)

Quickbooks Vs Business Central

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Advanced features

Reporting is an essential part of any business, but as activities and departments become more complex, it is important to have the capability to analyze data at a more granular level. As your company continues to grow, the complexity of

the transactions tends to increase as well. Complex reporting activities can be done manually outside your system, but once they become more frequent, it helps to be able to automate these tasks within the system.

	QUICKBOOKS	BUSINESS CENTRAL
Reporting	<ul style="list-style-type: none">• Pre-set reports for all system areas.• Custom report creation and sharing capabilities.	<ul style="list-style-type: none">• Pre-set reports for all system areas.• Customizable views.• Excel integration.• Account schedules.• Native integration with Power Bi.
Inter-company Consolidated Reporting	<ul style="list-style-type: none">• Manual collection of data files in order for the user to create the relevant journal entries.	<ul style="list-style-type: none">• Standard capabilities to consolidate companies and databases, without the need for manual journals.
Differed Revenue & Expenses	<ul style="list-style-type: none">• No functionality.	<ul style="list-style-type: none">• Deferred revenue and expense capabilities as standard.
Bill-to Relationship	<ul style="list-style-type: none">• No functionality.• Bill-to / ship-to relationship for customers and vendors.	<ul style="list-style-type: none">• Bill-to / ship-to relationship for customers and vendors.
Multi-currency	<ul style="list-style-type: none">• Limited multi-currency transactions capabilities.	<ul style="list-style-type: none">• Full multi-currency transactions capabilities.
Multi-lingual Functionality	<ul style="list-style-type: none">• No functionality.	<ul style="list-style-type: none">• Business Central offers support for multiple languages.

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What's cool with Dynamics 365 Business Central?

A single system to run your entire business

Business Central is more than just an accounting system – it offers complete functionality from an operational and reporting standpoint to help you stay on top of your current and future business needs. Manage sales, stock, warehousing, delivery, cash-flow forecasting, projects, people, and accounts, all under a single system.

Scalable

BC is a scalable platform with seamless access to Microsoft 365 and Microsoft Dynamics 365 apps. It includes all the latest Microsoft technologies for insight and automation, including Power Platform, to help extend your reach

across your organization.

Business intelligence

Business intelligence solutions are included to help you to support stakeholders across your entire business.

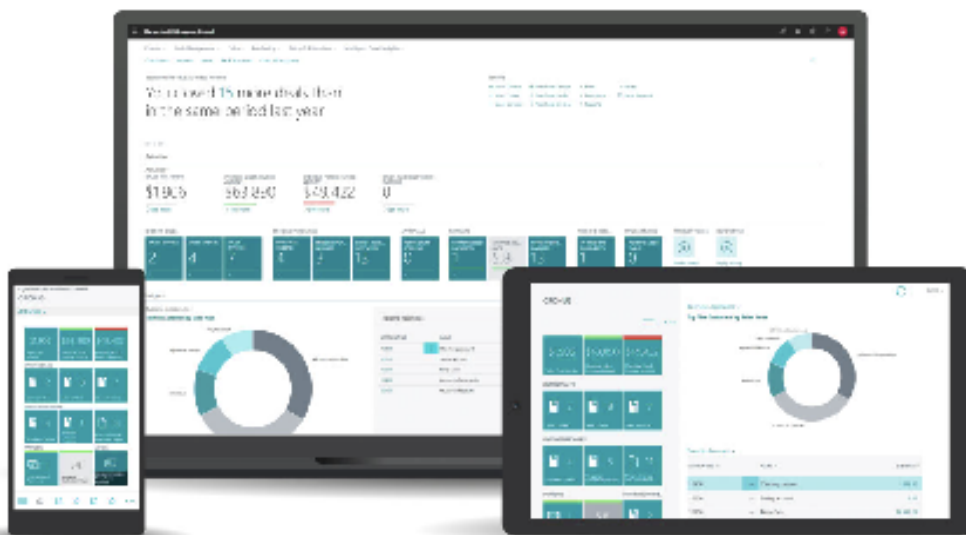
Free updates

BC has major updates twice a year to keep you up to date from a security and new business requirements perspective. Always updated in the cloud, so you never have to worry about paying for updates.

Full M365 & Office integration

BC integrates with the full Microsoft Office stack, including Outlook, Excel and Teams.

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We know switching is a big step, that's why we're here to help

We offer low risk, low-cost implementation projects that are fixed price and fixed scope. So, you know exactly what you are getting and there are no hidden costs later down the line.

Start small with just the basics and grow into the extra functionality BC offers over time. Bam Boom Cloud has three different ways to buy Business Central, designed to suit different types of small business users. Ongoing system support from our experienced consultants is included in all three implementation projects.

Launchpad

Launchpad is a Business Central subscription using a self-guided, self-paced implementation. Our most affordable option, for users who like full control and are confident in what they want from their system from day one.

→ [DISCOVER LAUNCHPAD™ NOW](#)

Kickstart

Kickstart keeps it simple like Launchpad, but the implementation is led by one of our consultants, following a defined timeline. Kickstart

is more expensive than Launchpad, reflecting the fact you get a dedicated consultant rather than going it alone, but the cost can be spread over time if required.

→ [DISCOVER KICKSTART™ NOW](#)

Business Central Packs

For businesses that need a little more functionality from day one and require consultant support to implement. Our BC consultants will take you through our standard packs and recommend which ones are needed to get you started as part of a consultant-led implementation. Still fixed-price and fixed-scope, following the same method as Launchpad and Kickstart, but aimed towards the larger end of the small business scale!

→ [DISCOVER OUR BC PACKS NOW](#)

Want to learn more?

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