



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746
Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/LODR/ 2020

December 30, 2020

ONLINE SUBMISSION

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
---	--

**Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
Proceedings of 49th Annual General Meeting**

Dear Sir/Madam,

This is to inform your good office that, the 49th Annual General Meeting ("AGM") of the Company was held today, i.e. Wednesday, December 30, 2020 and the businesses as mentioned in the Notice of AGM were transacted.

In this regard, please find enclosed herewith the summary of proceedings of AGM as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The details regarding Voting Results and Scrutinizer's Report will be shared separately in the prescribed time line after declaration of results.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Pearl Polymers Limited


Vineet Gupta
Company Secretary & Compliance Officer



Encl: As Above



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India

CIN NO. : L25209DL1971PLC005535

Tel. No. : +91-11-47385300, Fax, +91-11-47480746,

Email : pearl@pearlpet.net, Website: www.pearlpet.net

**SUMMARY OF PROCEEDINGS OF THE 49TH ANNUAL GENERAL MEETING OF PEARL
POLYMERS LIMITED ("THE COMPANY")**

The 49th Annual General Meeting ("meeting") of the members of the Company held on Wednesday, December 30, 2020 through Video Conferencing/Other Audio Visual Means, commenced at 11: 00 A.M. and concluded at 11:50 A.M.

Mr. Vineet Gupta, Company Secretary started the meeting with a welcome note to the Board Members, Auditors and Shareholders and introduced all the panelists to the shareholders of the Company. Thereafter, Mr. Chand Seth, Chairperson of the Board of Directors took the chair and presided over the meeting and welcomed all the members present at the AGM of the Company. The Chairman confirmed that the requisite quorum was present. After ascertaining that the requisite quorum was present, Chairperson called the meeting to order.

The Chairperson delivered his speech including overall business operations and prospects of the Company.

The Chairperson informed that the Notice convening the 49th Annual General Meeting together with the Financial Statements as on March 31, 2020, and the Director's Report and the Auditor's Report(s) issued by the Auditor(s) have already been circulated to the Members in the form of Annual Report and with the permission of the Members present were taken as read. The Chairman also informed that there were no qualifications, observations or comments in the Audit Report and Secretarial Audit Report.

Thereafter, the Chairman quickly summarized the following business as stated in the Notice of 49th AGM:

Ordinary Business

1. To receive, consider and adopt, the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with reports of the Board of Directors and the Auditors thereon.
2. To consider re-appoint of Mr. Varun Seth (DIN: 00017552), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

3. Re-appointment of Mr. Chand Seth as Chairman & Managing Director of the Company.
4. Re-appointment of Mr. Ramesh Mehra as Whole Time Director of the Company.
5. Alteration of Memorandum of Association of the Company thereby adopting new set of Memorandum of Association in accordance with the provisions of the companies act, 2013 and altering the object clause of Memorandum of Association by inserting and adding the new objects in the main objects of the Company and in the matters which are necessary for furtherance of the main objects.

He further requested the shareholders who had not voted earlier through remote- voting to vote on the Resolutions through e-voting during the AGM. He also mentioned briefly the highlights of the Financial Performance of the Company during the year 2019-20 and stated on the Corporate Governance Practices of the Company.



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
**JARS
BOTTLES**

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746,
Email : pearl@pearlpet.net, Website: www.pearlpet.net

The Chairperson informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and circulars issued by the Ministry of Corporate Affairs and SEBI in respect of AGM through Video Conferencing, the Company had provided remote e-voting facility and e-voting facility during the AGM through CDSL System. The remote e-voting period commenced on 9.00 A.M. on Sunday, 27th December, 2020 and ended on Tuesday, 29th December, 2020 at 5.00 P.M and also informed about the appointment of Ms. Rashmi Sahni, Practicing Company Secretary (Membership No. ACS: 25681; CP No: 10493), to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system during the AGM, in a fair and transparent manner.

The proceedings were followed by the Question and Answer session and the Chairperson informed the Members that the Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by him or any other person authorized by him in writing, within 48 hours from the conclusion of the meeting.

He also informed the shareholders that the Results declared along with the Scrutinizer's Report shall be placed on the website of the Company www.pearlpet.net and on the website of CDSL viz. www.evotingindia.com immediately after the declaration of Result by him or any person authorized by him in writing. The Results shall also be simultaneously forwarded to the National Stock Exchange of India Limited, BSE Limited.

The Chairperson thanked the members for their attendance and participation in the meeting and authorized the Company Secretary to conclude the meeting.

The Company Secretary announced the voting to be opened for next 15 minutes and requested the Scrutinizer to block the voting after that time and concluded the meeting with his vote of thanks.

Thanking you,

Yours faithfully,

For Pearl Polymers Limited


Vineet Gupta
(Company Secretary & Compliance Officer)

