



Fort Bend Mountain Bike Association
 Annual Summary for the Fiscal Year Ended October 31, 2022
 11/1/2021 - 10/31/2022

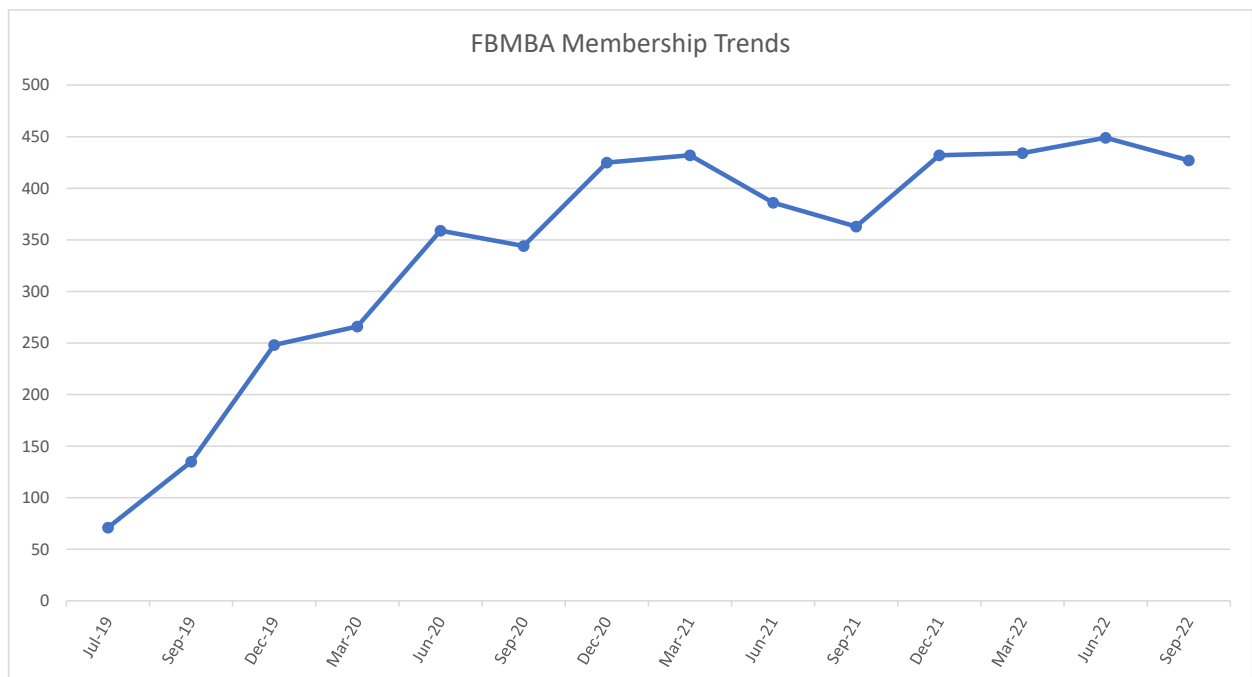
| Revenues | |
|-----------------------|---------------------|
| Membership Dues | \$ 17,550.25 |
| Sponsorships | 9,000.00 |
| Races & Clinics | 5,940.00 |
| Donations Received | 2,547.31 |
| Merchandise Sales | 485.00 |
| Total Revenues | \$ 35,522.56 |

| Expenses | |
|-------------------------------|---------------------|
| Trail Construction | \$ 8,873.48 |
| Trail Maintenance | 7,546.17 |
| Merchandise | 4,853.20 |
| Insurance | 3,644.00 |
| Professional & Administrative | 2,730.64 |
| Marketing | 1,445.60 |
| Total Expenses | \$ 29,093.09 |

| Membership | | |
|----------------------|------------|------------|
| | 10/31/2022 | 10/31/2021 |
| Active FBMBA Members | 386 | 390 |

| Account Balances | | |
|----------------------|--------------|--------------|
| | 10/31/2022 | 10/31/2021 |
| Bank account balance | \$ 39,255.89 | \$ 30,326.42 |

| Sponsorships | |
|--------------------------|----------|
| Society Cycle Works | 2,500.00 |
| Sugar Cycles | 1,000.00 |
| AFC Urgent Care Richmond | 1,000.00 |
| Sugar Land TSO | 1,000.00 |
| Pearland Bicycles | 1,000.00 |
| Handlebar Cyclery | 500.00 |
| Gear Monkey Bike Repair | 500.00 |
| Pro Bikes Texas | 500.00 |
| Dr. Michael Krynski | 500.00 |
| Edward Jones | 500.00 |



Fort Bend Mountain Bike Association

Statement of Activities

For the Fiscal Year Ended October 31, 2022

| | Without Donor Restrictions |
|-------------------------------------|---------------------------------------|
| Revenues | |
| Membership Dues | \$ 17,550.25 |
| Sponsorships | 9,000.00 |
| Races & Clinics | 5,940.00 |
| Donations Received | 2,547.31 |
| Merchandise Sales | 485.00 |
| | <hr/> |
| Total Revenues | 35,522.56 |
| | <hr/> <hr/> |
| Expenses | |
| <u>Program Services</u> | |
| Trail Construction | 8,873.48 |
| Trail Maintenance | 7,546.17 |
| Total Program Services | 16,419.65 |
| | <hr/> |
| <u>Support Activities</u> | |
| Merchandise | 4,853.20 |
| Insurance | 3,644.00 |
| Professional & Administrative | 2,730.64 |
| Marketing | 1,445.60 |
| Total Support Activities | 12,673.44 |
| | <hr/> |
| Total Expenses | 29,093.09 |
| | <hr/> <hr/> |
| Change in Net Assets | 6,429.47 |
| Net Assets, November 1, 2021 | 30,326.42 |
| Net Assets, October 31, 2022 | \$ 36,755.89 |
| | <hr/> <hr/> |

Fort Bend Mountain Bike Association

Statement of Financial Position

For the Fiscal Year Ended October 31, 2022

| | 2021 | 2022 |
|---|---------------------|---------------------|
| Assets | | |
| Cash and Cash Equivalents | \$ 30,326.42 | \$ 39,255.89 |
| Receivables | - | - |
| Total Assets | <u>30,326.42</u> | <u>39,255.89</u> |
| Liabilities | | |
| Prepaid Sponsorships | - | 2,500.00 |
| Net Assets | | |
| Without Donor Restrictions | 30,326.42 | 36,755.89 |
| With Donor Restrictions | - | - |
| Total Net Assets | <u>30,326.42</u> | <u>36,755.89</u> |
| Total Liabilities and Net Assets | <u>\$ 30,326.42</u> | <u>\$ 36,755.89</u> |

Fort Bend Mountain Bike Association

Statement of Cash Flows

For the Fiscal Year Ended October 31, 2022

Cash Flows from Operating Activities

| | |
|--|-----------------------------------|
| Membership Dues | \$ 17,550.25 |
| Sponsorships | 11,500.00 |
| Races & Clinics | 5,940.00 |
| Donations Received | 2,547.31 |
| Merchandise Sales | 485.00 |
| Cash paid for Program Services | (16,419.65) |
| Cash paid for Support Activities | (12,673.44) |
| Net cash provided by operating activities | <u>8,929.47</u> |
| Net increase in cash and cash equivalents | 8,929.47 |
| Cash and cash equivalents, November 1, 2021 | <u>30,326.42</u> |
| Cash and cash equivalents, October 31, 2022 | <u><u>\$ 39,255.89</u></u> |