

# Documentary Credit

# WORLD

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### ■ MODIFYING AND EXCLUDING URDG758 ARTICLES

The Uniform Rules for Demand Guarantees (URDG) permits variation of its provisions, but guarantors and other parties inclined to modify or exclude a particular article or sub-article should be mindful of how this may affect the application of other aspects of the rules. Trade specialist Ravi Kumar Jinugu first addresses how URDG articles can be modified or excluded and mentions paragraphs of ISDGP that refer to exclusion. He then identifies and discusses types of URDG758 modifications and exclusions that he considers to be common from his perspective. He also underscores the utility of ISDGP as a means of helping practitioners better understand the correct usage of URDG and avoidance of modifying or excluding portions of the rules.