

Documentary Credit

WORLD

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- “The Impact of International Jurisdiction in Letter of Credit Disputes” by Dr. Karl MARXEN
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■ **CHINESE CASE ON UCP600 DOCUMENT EXAMINATION STANDARDS**

One key element for examination of documents changed when the “inconsistent with” test of UCP500 was reformulated to the “must not conflict with” standard of UCP600. Whether this reconfigured phrasing has led to a reduction of discrepancies has been disputed. In *DBS Bank v. Wuxi Humei*, Chinese courts addressed the question whether banks need to examine additional data not required by an LC, but data which seems to be in conflict with the LC or other documents. In her summary, Jun XU explains this and other important questions taken up in this case and analyzes how the trial court and the Supreme People’s Court of China interpreted UCP600 Article 14(f) and 14(d).