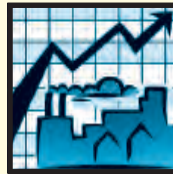


# Documentary Credit

# WORLD

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■ **FINANCIAL CRIMES ENFORCEMENT**  
 Criminals did not sit idle during 2020; in fact, they accelerated their efforts in trying to take illicit advantage of the financial system as the world wrestled with how to carry out reputable business and banking operations. The ABA/ABA's 2020 Financial Crimes Enforcement Conference took up discussion of critical areas of concern for banking, legal, regulatory, and law enforcement specialists. Particular emphasis was placed on new fraud and cybercrime threats, US Bank Secrecy Act/ Anti-Money Laundering reform efforts, and the ongoing impact on COVID-19. Although the program was directed toward a US audience, the discussion insights presented are highly relevant to specialists in other jurisdictions challenged by fraud, AML, risk assessment, and the optimal means of applying new technology for fighting financial crime.