



ORIGINALITY OF PAPER & ELECTRONIC DOCUMENTS (Part 3)

by Pavel Andrlé

LITIGATION DIGEST

*Lexon Insurance Co.
v. FDIC*

Surety/Beneficiary appealed summary judgment, arguing that LCs are not contracts and that FDIC as Receiver of defunct Issuing Bank lacked the authority to repudiate LCs.

LC ISSUANCE STATISTICS

Outstanding LC issuance amounts from US banks for year-end 2022, with graphical analysis.