



***Celestial Aviation
Services Ltd.
v.
UniCredit Bank***

**Russian Sanctions &
Standby LCs**

**CONFERENCE
REPORT**

The Annual LC Survey on June 8-9 in Tampa featured critical discussions from the region's top experts. *DCW* summarizes the key takeaways.

**LC ISSUANCE
STATISTICS**

Outstanding LC issuance amounts from US banks for first quarter 2023, with graphical analysis.