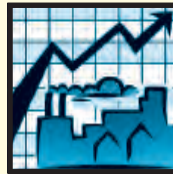


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■ 2021 ICC BANKING COMMISSION TECHNICAL MEETING

Coinciding with its appointment of a new Steering Committee, a refreshed vision is in place at the ICC Banking Commission.

While the Commission will continue operating as a rule-making body focused on facilitating international trade finance, it is transforming its workgroup model with the goal of becoming more transparent, simpler, data-reliant, and ultimately, more effective. During its 2021 Technical Meeting, the Commission updated ICC National Committees and members on its Digital Standards Initiative, sustainability objectives, financial crime risk priorities, and trade register commitment. In addition to discussion and finalization of its latest set of ICC Opinions, the Commission also addressed LC operational and practice issues centering on UCP600, ISBP, future educational briefings, and more frequent handling of ICC Opinions going forward.