

## Z-TECH, INC. DBA Z-COIL FOOTWEAR

## Balance Sheet

As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10001 · Operating-First American Bank	236,314.91
10002 · E-Commerce-First American Bank	62,915.70
10003 · Payroll-First American Bank	12,044.52
11101 · Cash in Register	200.00
11103 · Petty Cash	240.59
Total Checking/Savings	<u>311,715.72</u>
Accounts Receivable	
13101 · Trade Receivables	15,584.70
Total Accounts Receivable	<u>15,584.70</u>
Other Current Assets	
15200 · Investment in US Production	4,084.27
12000 · Undeposited Funds	435.01
13190 · Allowance for Doubtful Accounts	-1,600.00
14105 · Prepaid Insurance	3,997.74
15101 · Deposit - Inventory Production	2,000.00
16111-1 · Footwear Inventory - ABQ	657,414.45
16111-2 · Footwear Inventory - 4th Street	29,838.98
16111-4 · Footwear Inventory - Amazon	58,106.12
16111-6 · Footwear Inventory - Amazon Can	2,821.70
16128 · Material Overhead - Transportat	22,445.44
16181 · Allow for Obsolete Inventory	-19,564.86
Total Other Current Assets	<u>759,978.85</u>
Total Current Assets	1,087,279.27
Fixed Assets	
18110 · Machinery & Equipment	25,641.87
18115 · Office Equipment	111,858.57
18120 · Molds	1,407,051.09
18125 · Computer - Hardware	134,066.55
18130 · Computer - Software	183,523.93
18135 · Vehicles	17,410.63
18201 · Leasehold Improvements	24,416.67
18905 · Accum Depr Machinery & Equipmen	-23,928.89
18910 · Accum Depr Office Equipment	-111,107.55
18915 · Accum Depr Molds	-1,407,051.09
18920 · Accum Depr Computer - Hardware	-126,078.82
18925 · Accum Depr Computer - Software	-182,928.10
18930 · Accum Depr Vehicles	-17,410.63
18935 · Accum Depr Leasehold Improvemen	-8,371.49
Total Fixed Assets	<u>27,092.74</u>
Other Assets	
19101 · Patents	534,629.11
19105 · Trademarks	63,183.10
19199 · Other Intangible Assets	4,483.50
19201 · Accum Amort - Patents	-53,511.93
19205 · Accum Amort - Trademarks	-40,748.77
19299 · Accum Amort - Other Intangible	-2,640.34
Total Other Assets	<u>505,394.67</u>
<b>TOTAL ASSETS</b>	<b><u>1,619,766.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
21101 · Accounts Payable	-2,373.28
Total Accounts Payable	<u>-2,373.28</u>

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Accrual Basis

**Z-TECH, INC. DBA Z-COIL FOOTWEAR****Balance Sheet**

As of June 30, 2017

	<u>Jun 30, 17</u>
<b>Credit Cards</b>	
21299 · Credit Cards Payable-Amex	19,432.50
<b>Total Credit Cards</b>	<u>19,432.50</u>
<b>Other Current Liabilities</b>	
22111 · Gift Certificate Liability	1,563.78
22210 · Sales Tax Payable	752.75
22901 · Allowance for Returns	22,000.00
22910 · Common Stock Promotional Costs	16,772.00
23200 · Federal Payroll Liabilities	3,199.00
23215 · Federal Unemployment Tax	439.31
23220 · State Unemployment Tax	3,915.51
23225 · State Withholding	1,145.25
23227 · NM Worker's Comp Fee Payable	43.00
23234 · Cancer Insurance Withholding	19.38
23236 · Dental Insurance Withholding	-603.58
23238 · Life Insurance Withholding	-113.67
23241 · AFLAC Withholding Payable	537.12
23301 · Accrued Vacation	12,454.00
<b>Total Other Current Liabilities</b>	<u>62,123.85</u>
<b>Total Current Liabilities</b>	79,183.07
<b>Long Term Liabilities</b>	
29500 · Loan Payable-AI Gallegos	448,353.47
<b>Total Long Term Liabilities</b>	<u>448,353.47</u>
<b>Total Liabilities</b>	527,536.54
<b>Equity</b>	
31101 · Common Stock	5,819,391.20
31102 · Com Stock-2011 Stock Offering	87,750.00
31110 · Common Stock - Stock Options	68,510.00
31120 · Common Stock - Stock Rescission	-96,415.05
31130 · Com Stock-Acc 2011 Promo Costs	-13,072.00
39101 · Retained Earnings	-4,845,097.40
Net Income	71,163.39
<b>Total Equity</b>	<u>1,092,230.14</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,619,766.68</u></u>