

Z-Tech Inc.
Profit and Loss
July 2023 - June 2024

	Total
Income	
40010 Sales - Online	\$ 1,191,518.24
40040 Sales - Amazon	\$ 423,391.06
42010 Returns - Online	\$ (111,093.32)
42040 Returns - Amazon	\$ (123,533.31)
Total Income	\$ 1,380,282.67
Cost of Goods Sold	
51101 Purchases	\$ 458,931.00
51200 Footwear Repairs	\$ 213.76
52101 Inventory Adjustments	\$ 8,217.58
52103 Scrapped Inventory	\$ 4,964.66
52412 Currency Fluctuations	\$ (32,916.32)
71101 Shipping Supplies-Corrugate	\$ 14,154.61
Total Cost of Goods Sold	\$ 453,565.29
Gross Profit	\$ 926,717.38
Expenses	
81100 Payroll and Employee Costs	
81102 Wages	\$ 360,858.93
81200 Employer Payroll Taxes	\$ 36,156.58
81311 Employee Ins-Health	\$ 9,687.88
81318 Retirement Plan Expense (deleted)	\$ 6,962.36
81333 Employee Benefits	\$ 1,304.25
81341 401K Employer Contribution	\$ 1,559.43
Total 81100 Payroll and Employee Costs	\$ 416,529.43
81500 Recruiting and Training	
81501 Recruiting-Advertising	\$ 673.62
81601 Employee Training	\$ 100.00
Total 81500 Recruiting and Training	\$ 773.62
82110 Facilities Costs	
82111 Rent	\$ 83,876.00
82121 Utilities-Heating and Electric	\$ 10,084.26
82125 Utilities-Water and Sewer	\$ 1,016.71
82130 Utilities-Trash Removal	\$ 1,255.54
82135 Utilities - Internet	\$ 5,885.06
82173 Landscaping Service	\$ 1,712.75
82175 Security Monitoring	\$ 424.92
82185 Extermination Fees	\$ 1,121.20
82510 Conference Call Service	\$ 1,569.75
83299 Repairs and Maintenance	\$ 11,692.73

Total 82110 Facilities Costs	\$ 118,638.92
82400 IT Costs	\$ 1,139.90
82431 Software	\$ 27,334.51
82445 Technology Outsourcing	\$ 1,363.72
82623 Website	\$ 17,818.58
Total 82400 IT Costs	\$ 47,656.71
82610 Advertising	
82624 Marketing Consultant	\$ 66,760.94
82626 Promotional Items	\$ 262.07
82627 Google Advertising	\$ 39,374.38
82629 Facebook Advertising	\$ 51,005.67
82630 Microsoft/Bing Advertising	\$ 16,366.40
82632 Amazon Advertising	\$ 21,347.74
82633 Advertising - Other	\$ 20,103.17
Total 82610 Advertising	\$ 215,220.37
82910 Travel, Meals and Entertainment	
82791 Gifts	\$ 700.00
82905 Automobile Expense	\$ 1.50
82915 Travel	\$ 17.50
82981 Meals and Entertainment	\$ 7,493.52
83215 Repairs and Maint. - Vehicles	\$ 27.90
Total 82910 Travel, Meals and Entertainment	\$ 8,240.42
83000 Office and Supplies	
82501 Telephone	\$ 2,892.29
82505 Telephone - Cell	\$ 1,387.69
83111 Supplies - Office	\$ 3,608.67
83139 Supplies	\$ 10,883.85
83159 Printing	\$ 28,867.75
83181 Dues and Subscriptions	\$ 82.15
83199 Office Expense	\$ 323.76
Total 83000 Office and Supplies	\$ 48,046.16
83170 Postage and Freight	
83161 Postage	\$ 160.04
83171 Freight Out	\$ 74,098.59
83175 Freight Out Reimbursement	\$ (5,080.06)
Total 83170 Postage and Freight	\$ 69,178.57
83300 Professional Services	
81701 Contract Labor	\$ 7,749.34
83305 Legal	\$ 595.00
Total 83300 Professional Services	\$ 8,344.34
83400 Charges and Fees	
71210 Merchant Fees - VISA/MC	\$ 11,915.79
71216 Merchant Fees - Pay Pal	\$ 8,561.00
71217 Merchant Fees - Shopify	\$ 11,608.13

71218 Merchant Fees-Affirm	\$	2,665.65
71219 Merchant Fees - Braintree	\$	115.13
71220 Merchant Fees - 4th Street	\$	915.52
71221 Merchant Fees - Shoppay	\$	982.28
82621 Merchant Fees-Amazon	\$	51,459.62
83410 Bank Charges	\$	4,877.40
83499 Other Service Charges	\$	44.75
83500 Sell by Amazon Fees	\$	31,266.46
Total 83400 Charges and Fees	\$	124,411.73
83800 Insurance	\$	12,794.87
83801 Liability Insurance	\$	10,354.88
83810 Workers Comp Insurance	\$	2,176.39
Total 83800 Insurance	\$	25,326.14
84300 Contributions	\$	4,100.00
84301 Contributions - Cash	\$	200.00
Total 84300 Contributions	\$	4,300.00
84400 Depreciation and Amortization		
84415 Deprec Exp- Machinery & Equip	\$	284.98
84420 Deprec Exp- Office Equipment	\$	68.62
84425 Deprec Exp- Molds	\$	13,021.25
84430 Deprec Exp- Computer Hardware	\$	1,390.30
84435 Deprec Exp- Computer Software	\$	487.05
84445 Deprec Exp- Leasehold Improveme	\$	2,565.08
84481 Amortization- Patents	\$	33,333.33
84485 Amortization- Trademarks	\$	2,015.57
84499 Amortization- Other Intangibles	\$	49.06
Total 84400 Depreciation and Amortization	\$	53,215.24
84500 Taxes		
84501 Property Tax	\$	7,830.34
84505 Sales Tax	\$	22,802.14
84599 Taxes - Other	\$	25.00
84955 Permits and Fees	\$	510.96
91105 State Income Tax	\$	1,019.00
Total 84500 Taxes	\$	32,187.44
84999 Miscellaneous Other Expense		
83901 Bad Debt Expense	\$	1,313.50
84101 Research and Develop - Footwear	\$	472.14
84951 Interest Expense	\$	500.04
Total 84999 Miscellaneous Other Expense	\$	2,285.68
Reimbursements	\$	-
Total Expenses	\$	1,174,354.77
Net Operating Income	\$	(247,637.39)
Other Income		
84911 Finance Charge Income	\$	-

84915 Interest Income	\$	27,082.03
84920 Stock Certificate Reprint Fee	\$	125.00
84949 Miscellaneous Other Income	\$	5,748.84
84952 Credit Card Rewards	\$	4,007.25
Total Other Income	\$	36,963.12
Net Other Income	\$	36,963.12
Net Income	\$	(210,674.27)

Wednesday, Sep 18, 2024 08:47:03 AM GMT-7 - Accrual Basis