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Export Market Refocus

Cavalier Corporation is revamping its export focus with a view to significantly growing its business internationally beyond its traditional markets in New Zealand and Australia.

As a result, all international sales functions beyond the Australian market will be returned to New Zealand where an integrated export plan has been developed.

Unfortunately, the relocation of Cathy Howitt, Australian-based current GM International, to New Zealand is not possible, so Cathy will be leaving the business as a consequence.

Cavalier would like to acknowledge Cathy's 23 years of service to the business as GM International and, prior to that, GM Australia and in various senior sales roles throughout Australia.

We wish Cathy all the best in her future endeavours.

For and on behalf of the Board of Directors

Paul Alston Chief Executive Officer

For more information regarding this announcement, please contact Paul Alston on 021 918 033.