

CAVALIER

CORPORATION

DIVIDEND PAYMENT HISTORY

Year	Type	Amount (cents/share)*	Imputation credits (cents/share)*	Supplementary Dividend (cents/share)*	Date Paid/Payable
2012	1st Interim	0.00	0.00	0.00	Dec-11
	2nd Interim	0.00	0.00	0.00	Mar-11
	Final	0.00	0.00	0.00	
	Total	0.00	0.00	0.00	
2011	1st Interim	3.00	1.29	0.53	17-Dec-10
	2nd Interim	4.00	1.71	0.71	25-Mar-11
	Final	11.00	4.71	1.94	14-Oct-11
	Total	18.00	7.71	3.18	
2010	1st Interim	3.00	1.48	0.53	11-Dec-09
	2nd Interim	4.00	1.98	0.71	19-Mar-10
	Final	11.00	4.71	1.94	15-Oct-10
	Total	18.00	8.17	3.18	
2009	1st Interim	3.00	1.48	0.53	5-Dec-08
	2nd Interim	4.00	1.98	0.71	13-Mar-09
	Final	8.00	3.94	1.41	16-Oct-09
	Total	15.00	7.40	2.65	
2008	1st Interim	3.00	1.48	0.53	7-Dec-07
	2nd Interim	6.00	2.96	1.06	14-Mar-08
	Final	11.00	5.42	1.94	3-Oct-08
	Total	20.00	9.86	3.53	
2007	1st Interim	3.00	1.48	0.53	8-Dec-06
	2nd Interim	5.50	2.71	0.97	16-Mar-07
	Final	10.50	5.17	1.85	5-Oct-07

	Total	19.00	9.36	3.35	
2006	1st Interim	3.00	1.48	0.53	9-Dec-05
	2nd Interim	5.00	2.46	0.88	17-Mar-06
	Final	10.00	4.92	1.76	6-Oct-06
	Total	18.00	8.86	3.17	
2005	1st Interim	4.50	2.22	0.79	10-Dec-04
	2nd Interim	8.00	3.94	1.41	11-Mar-05
	Final	14.50	7.14	2.56	7-Oct-05
	Total	27.00	13.30	4.76	
2004	1st Interim	4.50	2.22	0.79	5-Dec-03
	2nd Interim	8.00	3.94	1.41	12-Mar-04
	Final	14.50	7.14	2.56	8-Oct-04
	Total	27.00	13.30	4.76	
2003	1st Interim	4.50	2.22	0.79	6-Dec-02
	2nd Interim	7.50	3.69	1.32	14-Mar-03
	Final	13.00	6.40	2.29	10-Oct-03
	Total	25.00	12.31	4.40	
2002	1st Interim	3.50	1.72	0.62	7-Dec-01
	2nd Interim	5.75	2.83	1.01	15-Mar-02
	Final	8.75	4.31	1.54	11-Oct-02
2001	1st Interim	3.00	1.48	0.53	
	2nd Interim	5.00	2.46	0.88	
	Final	8.00	3.94	1.41	
	Total	16.00	7.88	2.82	
2000	1st Interim	3.00	1.48	0.53	
	2nd Interim	5.00	2.46	0.88	
	Final	7.00	3.45	1.24	
	Total	15.00	7.39	2.65	
1999	1st	3.00	1.48	0.53	

	Interim				
	2nd Interim	4.00	1.97	0.71	
	Final	6.00	2.96	1.06	
	Total	13.00	6.41	2.30	
1998	1st Interim	3.00	1.48	0.53	
	2nd Interim	3.50	1.72	0.62	
	Final	6.00	2.96	1.06	
	Total	12.50	6.16	2.21	
1997	1st Interim	3.00	1.48	0.53	
	2nd Interim	3.00	1.48	0.53	
	Final	4.00	1.97	0.71	
	Total	10.00	4.93	1.77	
1996	1st Interim	3.00	1.48	0.53	
	2nd Interim	4.00	1.97	0.71	
	Final	6.00	2.96	1.06	
	Total	13.00	6.41	2.30	

* Based on the increased number of shares following the 2:1 share split on 6 December 2002.