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WHO WE ARE

Founded in 2010, Uncommon Cacao has evolved from a small centralized fermentation operation in Belize to one of the most influential specialty cacao traders in the world. Across Uncommon Cacao's businesses, we are pioneering a new, values-driven cacao economy that pays producers more and is grounded in real partnerships that deliver improved stability and success for all.

We created the first ever cacao trader Transparency Report in 2012 and became a certified B Corporation in 2017. In 2022, our U.S. and EU offices distributed cacao sourced from over 9,300 smallholder producers across 14 countries to more than 300 craft and premium chocolate makers globally.

We have two big ambitions for every bean we buy and sell:

First, to drive producer success through transparent trade. Our industry depends on the expertise and hard work of cacao producers. We think their earnings should reflect that. We pay our partners between 41% and 162% more than commodity prices, and our partners pay an average of 29% over the local farmgate price. Today, we're still the only international cacao trader that publishes what producers are actually paid when they sell their cacao into our network for all to see. We stand behind farmgate price disclosure as a critical foundation for enabling global conversations and analysis around a more equitable and producer-focused value chain. We also publish verifiable data for the full set of transactions along the supply chain, from when it's purchased at the farmgate to when it leaves our warehouse en route to a chocolate factory, so that our partners can also see the price at which chocolate companies purchase their product.

Second, to give specialty chocolate makers a transparent connection to the cacao they work with and love. While there's nothing like going to the source to see cacao production, few chocolate makers have the time or travel budget for regular trips, but that shouldn't cost them on quality or the sense of connection with the growers and processors who produce their cacao. So we use our platforms – like this Transparency Report – to help them get to know the farms and producers we partner with. Our company promise is: "to provide you with any information you want to know about our supply chain, and to work with you until you are happy with your cacao." The more connected chocolate makers are to the producers and farms responsible for their cacao, the better.

Transparency is central to both of these goals. That's because while many companies make bold claims about social justice and environmental good, these claims can be impossible to verify. We believe Transparent Trade creates the foundation for accountability, deeper connection, and lasting systems change in the cacao industry. And we've made it our mission to make transparent trade happen.

Uncommon Cacao. Radically transparent.

OUR PILLARS

Transparent trade Improved quality Higher prices paid to producers Long-term partnerships

Uncommon Cacao believes producer prosperity is a key ingredient in good chocolate. Working together with over a dozen partners around the world, we recognize our responsibility and opportunity to decommoditize the cacao industry and do business differently. Radical transparency places prices paid for cacao and producer profitability at the center of the conversation, with a goal towards equitable and accountable cacao purchasing industry-wide.

WHY TRANSPARENT TRADE?

Uncommon Cacao is disrupting the global cacao market as the first Transparent Trade cacao supply chain company. Through Transparent Trade, improved quality, long-term partnerships, and higher prices paid to producers, Uncommon Cacao seeks to:

- · Create accountability for all stakeholders along the supply chain around pricing and margins.
- · Enable consumers & makers to see real data and connect the dots along the entire supply chain.
- Establish new pricing benchmarks for specialty cacao that look more like long-term partnership and support producer profitability.
- · Shift the power dynamic to better equip producers to negotiate their own pricing.

CONTENT OF THIS TRANSPARENCY REPORT

This Transparency Report covers metrics and highlights from January 1 to December 31, 2022, organized in the following sections:

- · People
- Planet
- Product
- Pricing
- Partners



This report was created by a team of Uncommon Cacao staff and scholars at the Fine Cacao and Chocolate Institute (FCCI) with data collaboratively provided by our partners and traceability documentation reviewed by FCCI. We welcome questions, suggestions, or comments about this report by email at hello@uncommoncacao.com.

PEOPLE

Uncommon Cacao Group

Uncommon Cacao's operations are organized within the following business structure:

Overall

Uncommon Cacao Inc

United States

A registered Public Benefit Corporation, which owns 100% of UCBV, 81% of Maya Mountain, and 68% of Cacao Verapaz **Uncommon Cacao BV**

Netherlands

Cacao Verapaz

Guatemala

Maya Mountain Cacao

Belize

CERTIFIED B CORP: BUSINESS AS A FORCE FOR GOOD



Uncommon Cacao Group has been a certified B Corp since 2017. Our current impact score is 108.5, an increase from our original score of 106.7. To learn more about what this means visit our <u>B Corp impact score page.</u>



Anjuli (US), Paola (Colombia), Emily (US), Diane (Belize), Quinn (US), Mike (US), and Teddy (Guatemala) together in our Colorado office for our annual strategic planning meeting.



The Maya Mountain Team: Stephen Teul, Serapio Chun, Manuel Cucul Sergio Pineda, Fidencio Coc, Omar Chee, Diane Coy, Brandon Pop, Edwardo Cho, Anna Chun, Arnold Coc, Augustine Ack, Ramon Coc.



Benjamin Figarede and Emily Stone at the Amsterdam warehouse.



Olga, Amalia, Silvia, Sharon, Victor, Tristan, Teddy, Roy, Keila, Nikte, Esteban, Marta from Cacao Verapaz team.



Mike Albertini, Petrona Diane Coy, and Benjamin Figarede at the Maya Mountain Cacao warehouse in Belize.

PEOPLE

Uncommon Cacao Partners & Network of Producers

PARTNER DEMOGRAPHICS

We have been focusing more intentionally on the labor practices and job creation of our partners. We are grateful to our partners for their transparent and thoughtful reporting on employment status, gender, and age range of their staff and producer partners whenever possible. Additional data is summarized on the individual partner pages later in this report.

TEAMS AT OUR PARTNERS

Across all our partners, 530 full-time and 273 part-time individuals are employed, of which 229 and 85 respectively are women.

	FT employees	530		PT employees	273
À	FT female employees	229	盘	PT female employees	85

PRODUCER DEMOGRAPHICS

Together with our partners, we measure our work and progress to hold ourselves accountable to our goals.

UNCOMMON CACAO PRODUCER NETWORK

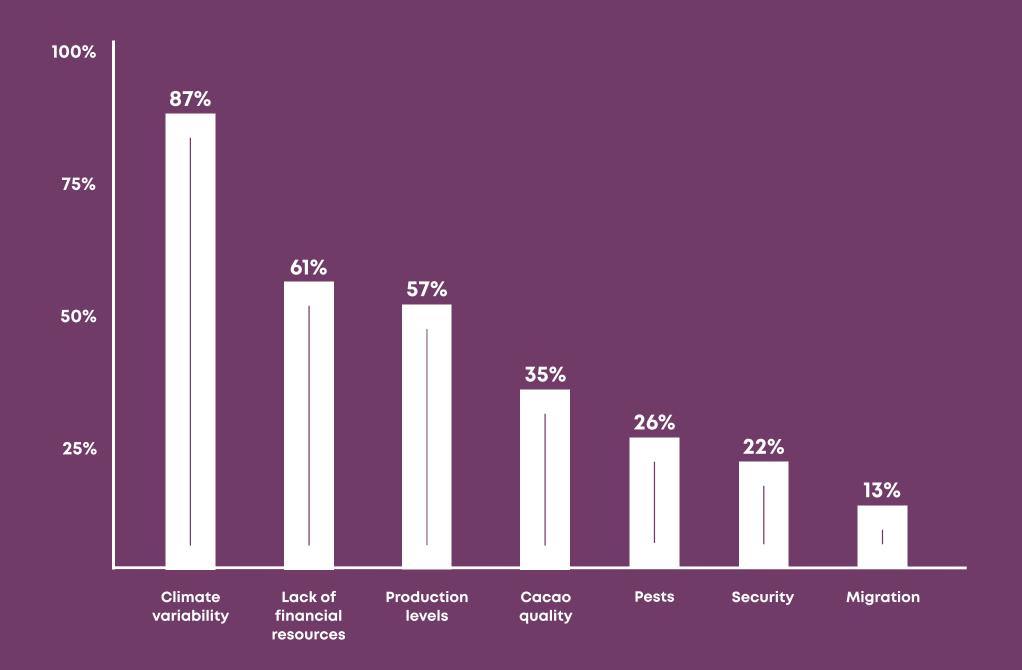
Women represented 31% of the producers purchased from in 2022, with 15 out of 16 origins reporting, or a 25% increase in number over 2021. Producers under the age of 35 represented 39% of the producers purchased from in 2022, with 10 out of 16 origins reporting, or a total 75% increase in number over 2021.

Total producers purchased from in 2022	9,358
Total female producers purchased from in 2022	2,862
Total producers under 35 y/o purchased from in 2022	3,655
Total organic producers purchased from in 2022	6,599

UNCOMMON PEOPLE IN UNCOMMON TIMES

We asked our partners to share with us their biggest challenges from the past year, in order to better understand areas for attention as we make strategic plans for the future. They are summarized as follows.

Biggest challenges of 2022



Our year-to-year tracking of key indicators shows steady strength in UC's business.

Year-To-Year Comparison of Key Indicators

INDICATORS			
Metric	2020	2021	2022
Products	20	20	33
Countries	11	12	14
Staff	15	19	20
Annual Farmer Revenue from Cacao sold into UC network	\$1,312*	\$1,552**	\$1,733**
Certified Organic (ha)	4,790	6,459	12,077
Total Cacao Purchased (MT)	178	314	457

^{*}Calculated based on smallholder earnings only, as a simple average

^{**}Calculated based on smallholder earnings and tonnage purchased by Uncommon Cacao, as a weighted average

PLANET

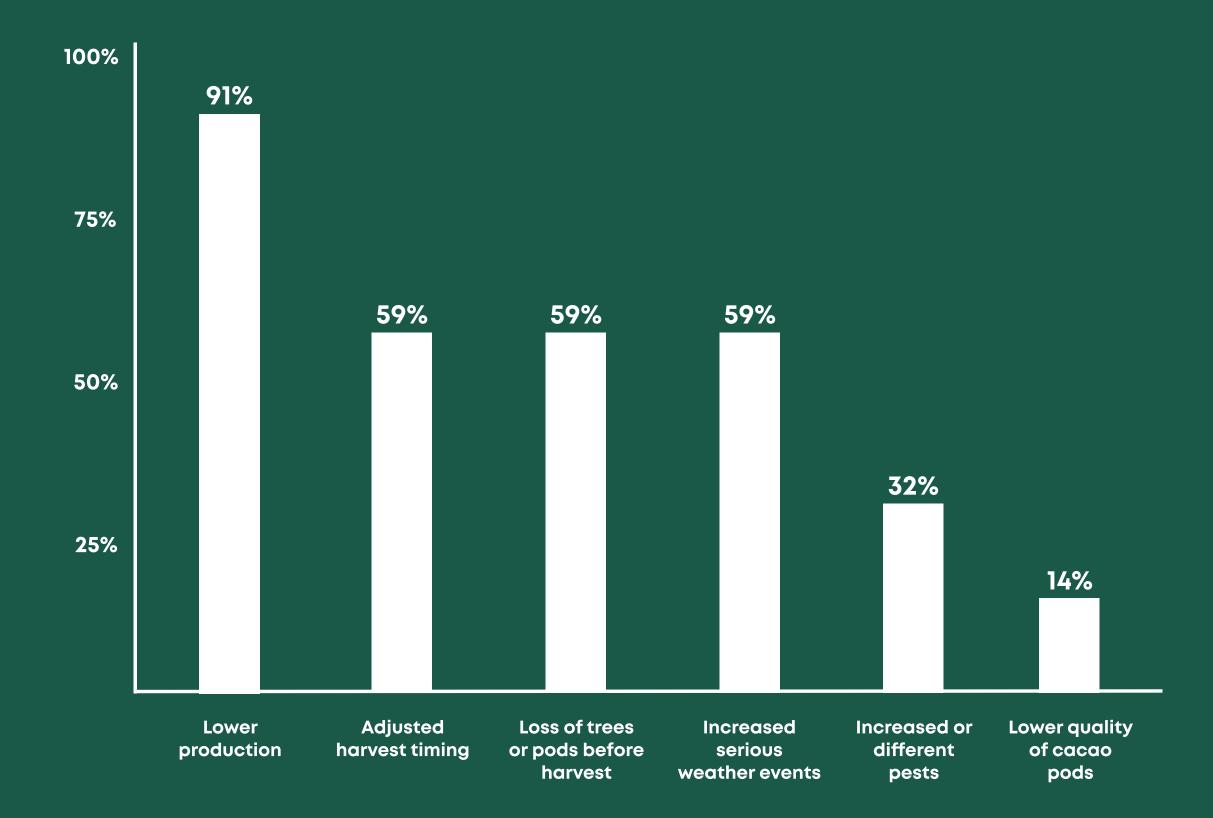
Uncommon Cacao Group operates through a hybrid working environment in the U.S. and Europe. Since 2020, we have participated as company members with the <u>Climate Collaborative</u>, an organization that seeks to leverage the power of the natural products industry to address climate change. We are including data on average distance between producers' farms and fermentation facilities, and from those facilities to port, for most of our partners.

In this year's report, we have also included data measuring ocean freight CO2 kgs per MT to the U.S. (Philadelphia) and EU (Amsterdam). Chocolate makers who would like to calculate carbon footprint for their supply chains can use this data to do so.

The Uncommon Cacao network purchased from 9,358 producers in 2022, of these 6,599 were certified organic. This is a 12% increase over 2021, and a total of 12,077 hectares were included in organic certification across all our partners. On average among our partners, 60% of all cacao purchased is grown on organic hectares, additionally 60% of the cacao producing land is self-reported as intercropped, and there is an average of 44% self-reported shade cover on cacao farms. Our partners also report on the environmental initiatives and practices that they prioritize in their work. This data is summarized on the individual partner pages later in this report.

We asked our partners to share with us their observations on the impacts of climate change, in order to determine areas in which we might further collaborate with mitigation efforts. Their answers are summarized in the chart to the right.

Impacts of climate change



PRODUCT

Uncommon Cacao sources exceptional cacao, implementing quality control and sensory evaluation at multiple points across the value chain. We seek out both unique and popular flavor profiles that offer chocolate makers differentiation, versatility, and deliciousness. Our partners trust us to distribute their products to hundreds of chocolate makers around the world. Bean-to-bar chocolate makers working with cacao sourced by Uncommon Cacao won more than 84 international awards in 2022, and have won a total of over 500 awards since 2013.

Uncommon Cacao's global network



Our partners share with us their quality control practices, from the field to post-harvest to sorting and packing. Traceability is measured through the tracking of receipts, producer lists, and traceability documentation. This data is summarized on the individual partner pages later in this report.

PRODUCT

PRODUCT QUALITY

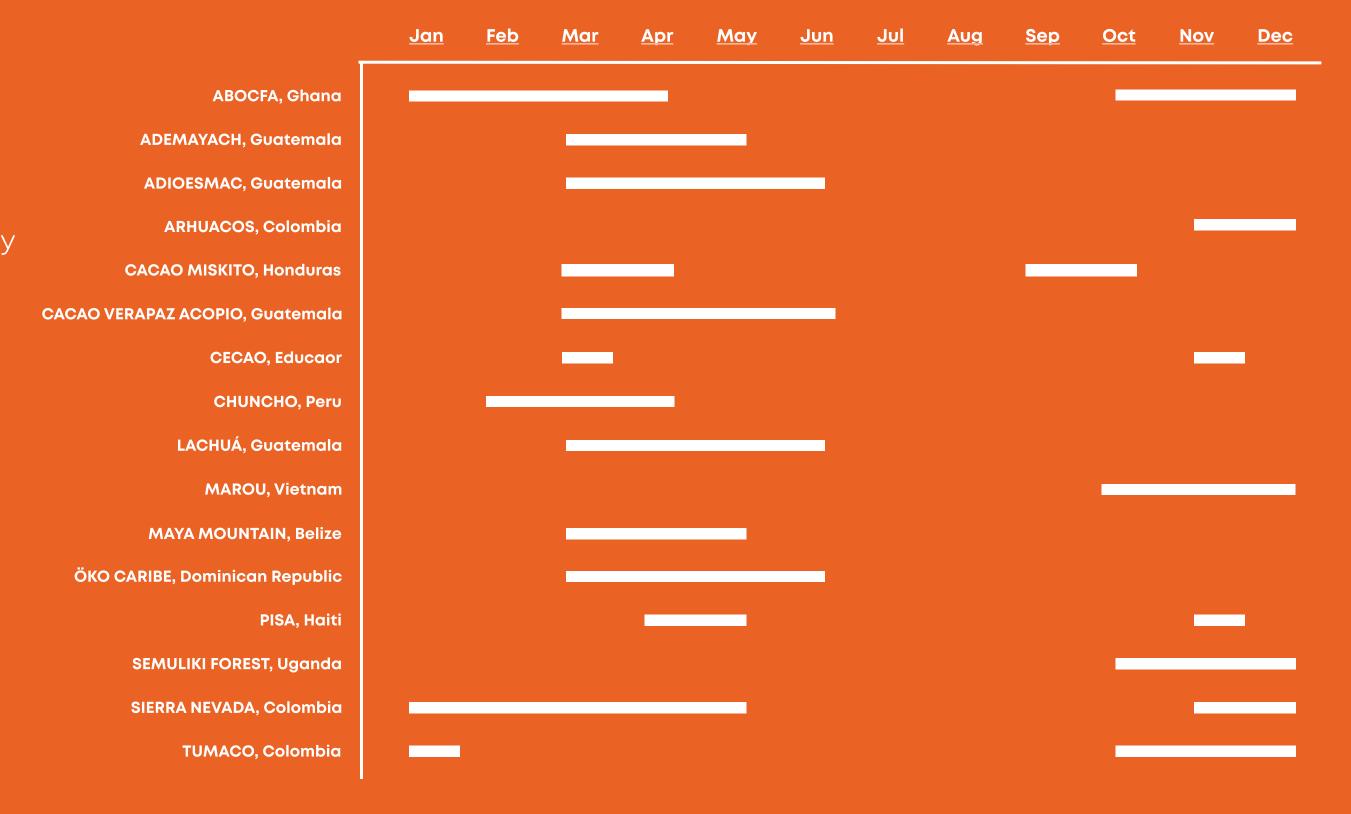
Uncommon Cacao sources two general qualities of cacao: Premium and Ultra Premium

Ultra Premium beans meet fermentation range expectations, are sorted, hit ideal moisture content of 5.5-7%, and match the target flavor profile of the origin.

Premium beans have passed through our rigorous approval process, but may not meet one or more of our defined parameters around fermentation, humidity, mold, drying, sorting, and flavor consistency.

PEAK HARVEST PERIODS ACROSS UNCOMMON CACAO'S PARTNERS

Given the diversity of regions from which Uncommon Cacao partners source cacao, our partners different times of the year depending on where they are based. Due to climate change, we are also sharing this information since it's variable to change. The following table summarizes the peak harvest periods for our 2022 partners:



UNCOMMON PRICING

Uncommon Cacao provides stable market access for farmers producing high quality cacao.

Terminology



Uncommon Export Price: Price paid to exporter



Uncommon Farmgate Price: Revenue paid to farmer



Commodity Price: World market price (NY ICE)



Fair Trade floor price

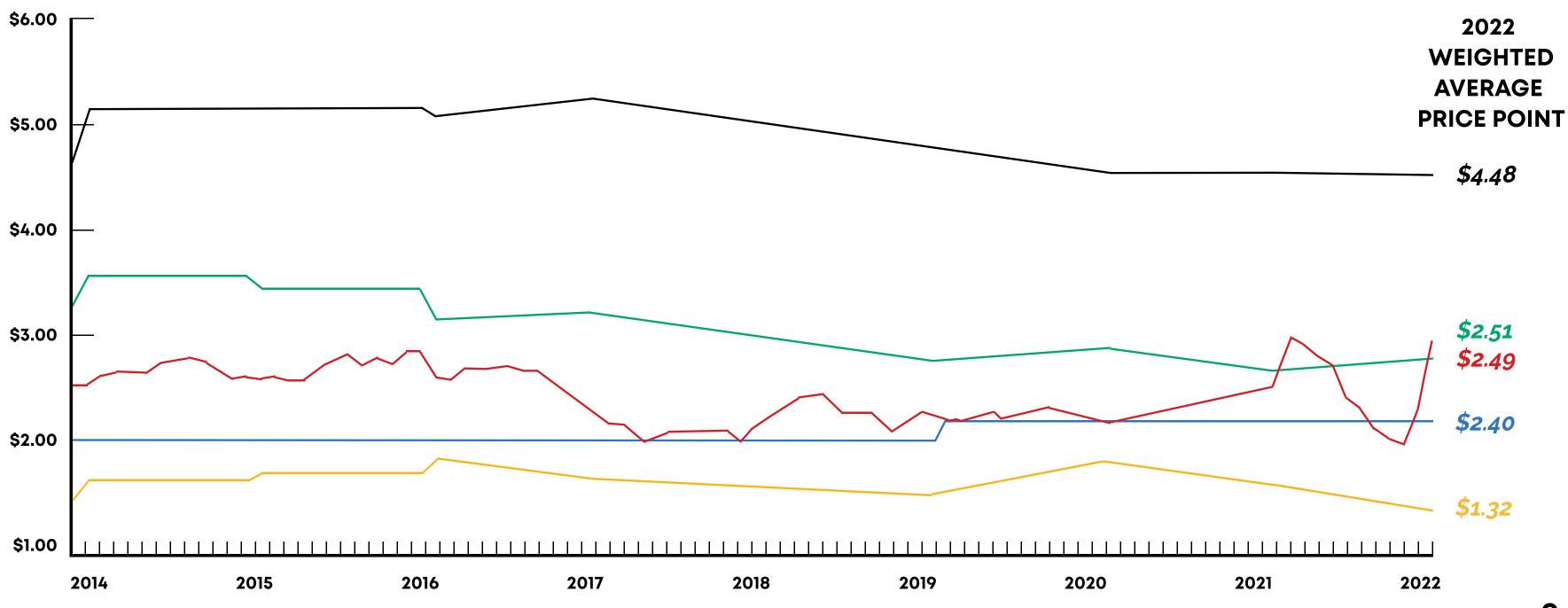


Average Cote d'Ivoire and Ghana official farmgate prices



Transparent Trade Cacao

Transparent Trade is verifiable, published pricing for every transaction related to a cacao purchase along the supply chain, including information about who produced it and where.



UNCOMMON PRICING 2022

SUPPLY PARTNER	ORIGIN	FARMGATE PRICE (AVG)	ASSOCIATION PRICE (AVG)	FOB PRICE (AVG)	AVERAGE SALES PRICE (AVG)
ABOCFA	ABOCFA, Ghana**	\$1.74	N/A	\$3.51 (CIF)	\$5.64
Alto Urubamba	Chuncho, Peru**	\$3.53	N/A	\$5.00	\$8.61
Cacao Hunters	Arhuacos, Colombia**	\$2.56	\$3.65	\$6.00	\$8.05
Cacao Hunters	Sierra Nevada, Colombia	\$2.31	\$2.52	\$5.75	\$9.45
Cacao Hunters	Tumaco, Colombia	\$2.57	\$2.60	\$4.22	\$7.39
Cacao Miskito	Cacao Miskito, Honduras	\$2.67	N/A	\$4.00	\$7.45
Cacao Verapaz*	Ademayach, Guatemala**	\$3.09	\$3.82	\$5.75	\$8.00
Cacao Verapaz*	Adioesmac, Guatemala**	\$2.70	\$3.75	\$5.58	\$8.18
Cacao Verapaz*	Cacao Verapaz Acopio, Guatemala**	\$2.89	N/A	\$4.60	\$8.25
Cacao Verapaz*	Lachuá, Guatemala**	\$2.28	\$3.95	\$5.75	\$8.31
CECAO	CECAO, Ecuador**	\$2.51	\$2.73	\$4.04	\$7.50
Latitude Trade Co.	Semuliki Forest, Uganda**	\$2.38	N/A	\$4.50	\$6.78
Marou	Marou, Vietnam	\$4.00	\$4.26	\$6.50	\$13.17
Maya Mountain*	Maya Mountain, Belize**	\$3.21	N/A	\$5.49	\$8.23
Öko Caribe	Öko Caribe, Dominican Republic**	\$2.52	N/A	\$3.54	\$6.26
PISA	PISA, Haiti**	\$1.99	\$2.11	\$4.14	\$6.69



MAYA MOUNTAIN 2022⁺

UNCOMMON CACAO

BELIZE

CENTRALIZED FERMENTATION

TRANSPARENT TRADE

PEOPLE

Producers purchased from	368	# producers under 35 y/o trained	80
Female producers	38	FT employees	9
Producers under 35 y/o	80	FT female employees	2
Organic producers	368	PT employees	10
Total # of producers trained	385	PT female employees	1
# of female producers trained	38		

1.2 **277**

> Average sales per producer (dry kg)

\$337

Average annual cacao revenue per producer

Community-focused Initiatives

Small monetary and in kind donations to local schools, assistance with transportation for local football team, grocery baskets offered to spouses of farmers who passed away

Trainings conducted

Farm productivity, ecological practices & cacao quality

PLANET

Organic 440 hectares cultivated

Average percent of 30% shade on cacao farms

Distance of producer 23 to facility (km)

Distance to 239 port (km)

Ocean Freight 48 CO2kgs per MT (US)

Ocean Freight 135 CO2kgs per MT (EU)

Crops that are used for intercropping

Banana, plantain, coconut, avocado, cashew & coffee

Environmental practices

All registered MMC network producers practice sustainable organic farming with fruit tree intercropping and habitat creation for animals; commitment to no chemical or slash and burn usage

PRODUCT

Quality

Ultra Premium

Flavor

Honey, caramel, pineapple, nutmeg & raisin

Fermentation style

Вох 🧮

Drying style

Raised beds with a roof, patio & solar dryers

Quality practices

Temperature monitoring during fermentation & cut tests during fermentation

Hand sorting

Certifications





Number of awards in 2022

18

Local market price for cacao (dry kg)

\$1.65

Average

farm size (ha)

Verified with traceability

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent



Farmgate price

FOB price

Average sales price

\$3.21

\$5.49

\$8.23



ABOCFA 2022 +

UNCOMMON CACAO

GHANA A



COOPERATIVE

TRANSPARENT TRADE

PEOPLE



Producers 1,063 purchased from

274 Female producers

Producers under 35 y/o

59

Organic producers 1.063

of producers trained

1,063

274 # of female producers trained

59

of producers under 35 y/o trained

31 FT employees

FT female employees

1.4

779

\$1,512

Average farm size (ha)

Average sales per producer (dry kg)

Average annual cacao revenue per producer

Community-focused initiatives

Schools, water access programs, health services, financial services, training programs & community clinic

Trainings conducted

Farm productivity, ecological practices, cocoa quality & business or finance

PLANET

Organic

1,515 hectares cultivated

Average percent of 40% shade on cocoa farms

Distance of producer 6

92

133

Distance to

to facility (km)

port (km)

Ocean Freight CO2kgs per MT (US)

Crops that are used for intercropping

Banana, plantain, citrus, timber &

Environmental practices

Training on dynamic agroforestry, provision of shade trees

PRODUCT

Quality

Premium

Flavor

Milk chocolate, cherry & macadamia nut

Fermentation style

Heap &

Drying style

Raised beds without a roof

Quality practices

Temperature monitoring during fermentation, specific protocols for flavor, cut tests during fermentation

Hand sorting

Sometimes

Certifications







Number of awards in 2022

6

Local market price for cacao (dry kg)

\$1.60

Verified with traceability documentation

Price reflects premium payment paid out once a year



Öko Caribe 2022 Nestled in the heart of the cacao-rich Duarte province of the Dominican Republic, Öko-Caribe (or "eco-Caribe," in German) is a gem amongst cacao suppliers. With more than 50 years Dominican Republi of combined experience in cacao, owners Adriano de Jesus Rodriguez and Gualberto Acebey Torrejon have fine-tuned their systems to ensure consistent, superior quality in their 500+ tons of annual production. Öko Caribe maintains close relationships with its 127 producers through technical training in agronomic practices and organic certification. In addition, owners Adriano and Gualberto have personal relationships with all producers, offering microfinance loans for cacaorelated expenses, as well as personal loans for family emergencies or other community needs. Öko Caribe offers Uncommon Cacao a unique hand-sorted quality, which makes the ease of workability of these beans exceptional. The Dominican Republic is a globally important producer and pioneer of organic cacao, and Öko Caribe is well recognized as a leader in the country for its consistency in quality and excellent flavor. In 2020, Öko invested in more fermentation boxes and solar drying decks to increase their volume potential and better serve a growing craft chocolate market with high quality cacao with flavor notes of vanilla, marzipan, and coconut cream. The Öko Caribe facility outside of San Francisco de Macorís.

ÖKO CARIBE 2022 +

UNCOMMON CACAO

DOMINICAN REPUBLIC > CENTRALIZED FERMENTATION



TRANSPARENT TRADE

PEOPLE Producers 90 # of producers purchased from under 35 y/o trained 10 Female producers 16 FT employees Producers under 8 8 FT female employees 35 y/o 74 Organic producers 8 PT employees # of producers 53 PT female employees trained # of female 5 producers trained 10.3 \$6,014 2387 Average sales Average Average annual farm size (ha) per producer (dry kg) cacao revenue per producer **Community-focused Initiatives**

<u>PLANET</u>	
Organic hectares cultivated	934
Average percent of shade on cacao farms	55%
Distance of producer to facility (km)	35
Distance to port (km)	180
Percentage of power from solar	95%
Ocean Freight CO2kgs per MT (US)	44
Crops that are us intercropping	ed for
Avocado, banana, plantain, orange & yam	
Environmental pr	actices
Plastic collection, soil and bo conservation	ınk

<u>PRODUCT</u>
Quality Ultra Premium
Flavor Cashew butter, nougat & strawberry
Fermentation style
Drying style Solar dryers
Quality practices
Temperature monitoring during fermentation, specific protocols for flavor & cut tests during fermentation
Hand sorting
Yes
Certifications
USDA
Number of awards in 2022 15

Local market price for cacao (dry kg)

Monetary support for repair of local roads

Farm productivity, ecological practices & cacao quality

Trainings conducted

\$2.19

Verified with traceability documentation





Cacao Verapaz, part of the Uncommon Cacao group of companies and a certified B Corp, was the first exporter of specialty cacao from independent Guatemala at scale. Cacao Verapaz has been working with small community associations in Cahabón since 2015, but for years the team at Cacao Verapaz has been working to build a model to reach and include the hundreds of additional families producing cacao who do not live in close proximity to the associations. Most of these families have had extremely limited market options for selling their cacao, primarily washing their cacao and selling it to intermediaries called "coyotes" who occasionally visit their remote villages to buy cacao, cardamom, beans, corn, spices, or other crops they grow. In 2022, Cacao Verapaz launched a brand-new centralized fermentation and drying facility known as the "Acopio" (or "gathering" in Spanish). The Acopio is based in and purchases cacao from the municipality of Cahabón, which is known as the largest and most historically important cacao producing region in Guatemala. Cacao Verapaz's Acopio currently sources wet cacao from 309 producers who are certified organic under the European and the USDA NOP Standard. The flavor profile of the Acopio cacao is richly chocolatey, due to the combination of genetics produced on farms and post-harvest practices implemented by the team at Cacao Verapaz. We find notes of chocolate ganache, black pepper, and passionfruit in the lot that has already landed from the 2022 harvest. Every fermentation batch is evaluated in the quality lab at Cacao Verapaz's warehouse in Cobán, Guatemala and the expert team is already hard at work closely managing post-harvest practices for consistency in flavor.

Lorenzo Caal on his farm in Cahabón, sporting a traditionally woven Q'eqchi' "cuxtal" bag.

CACAO VERAPAZ ACOPIO 2022 + UNCOMMON CACAO

GUATEMALA - CENTRALIZED FERMENTATION



TRANSPARENT TRADE

PEOPLE Producers 150 20 # of female purchased from producers trained 28 Female producers **55** # of producers under 35 y/o trained Producers under 50 35 y/o FT employees 150 Organic producers 6 PT employees # of producers 293 trained PT female employees

1.4 67

Average sales farm size (ha) per producer (dry kg)

Average annual cacao revenue per

producer

\$194

Community-focused Initiatives

Training programs in partnership with MOCCA and Rikolto

Trainings conducted

Farm productivity, ecological practices & cacao quality

PLANET

Organic 205 hectares cultivated

Average percent of 35% shade on cacao farms

Distance of producer 12 to facility (km)

Distance to 475 port (km)

Percentage of 50% power from solar

Ocean Freight 49 CO2kgs per MT (US)

Ocean Freight 137 CO2kgs per MT (EU)

Crops that are used for intercropping

Plantains, banana & chile

Environmental practices

Organic certification requires environmentally responsible practices

PRODUCT

Quality

Ultra Premium

Flavor

Chocolate ganache, passionfruit & black pepper

Fermentation style

Box =

Drying style

Solar dryers

Quality practices

Temperature monitoring during fermentation, specific protocols for flavor & cut tests during fermentation

Hand sorting

Certifications





Local market price for cacao (dry kg)

\$2.32

Average

Verified with traceability documentation





ADEMAYACH 2022 +

UNCOMMON CACAO

GUATEMALA & ASSOCIATION

TRANSPARENT TRADE

	ourchased from	36		8
<u></u>	emale producers	16	35 y/o trained FT employees	1
(Organic producers	36	PT employees	3
	t of producers rained	30	PT female employees	1
	of female broducers trained	12		
0	.8	153	\$472	
Aver farm s		Average sales producer (dry		;r

27
40%
6
450
50%
49
137
ed for



Local market price for cacao (dry kg)

\$2.31

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent

Farmgate price

Association price

\$3.09

\$3.82

\$5.75

\$8.00

ADIOESMAC 2022

Perched on a mountaintop overlooking the extensive jungled hills of the Cahabón River region, the ADIOESMAC association, made up of 37 members, heavily invests in making cacao production a driver of success for their community and future generations. With this in mind, the association leadership, including Sebastian Tiul and Alberto Sotz Tec, invested in their relationship with Cacao Verapaz and a local NGO to create a clonal garden. The association also produces cinnamon and chili peppers for income, and focuses on protection of local water sources. In addition, a women's group, called Chocolate ADIOESMAC, built an artisanal chocolate factory to sell bars of bean to bar chocolate in the nearby tourist town of Lanquin. The Cacao Verapaz team has supported the association in implementation of the USDA-funded MOCCA project, which allowed members access to online and on-land workshops that focused on better fertilization practices, quality control, and sensory evaluation, supporting their production of cacao with flavor notes of orange zest, toasted almond, and chocolate cookies. The cacao produced by ADIOESMAC was awarded a Top 50 qualification in the Cocoa of Excellence awards in 2019.

The newly constructed drying decks at Adioesmac glisten in the sun.

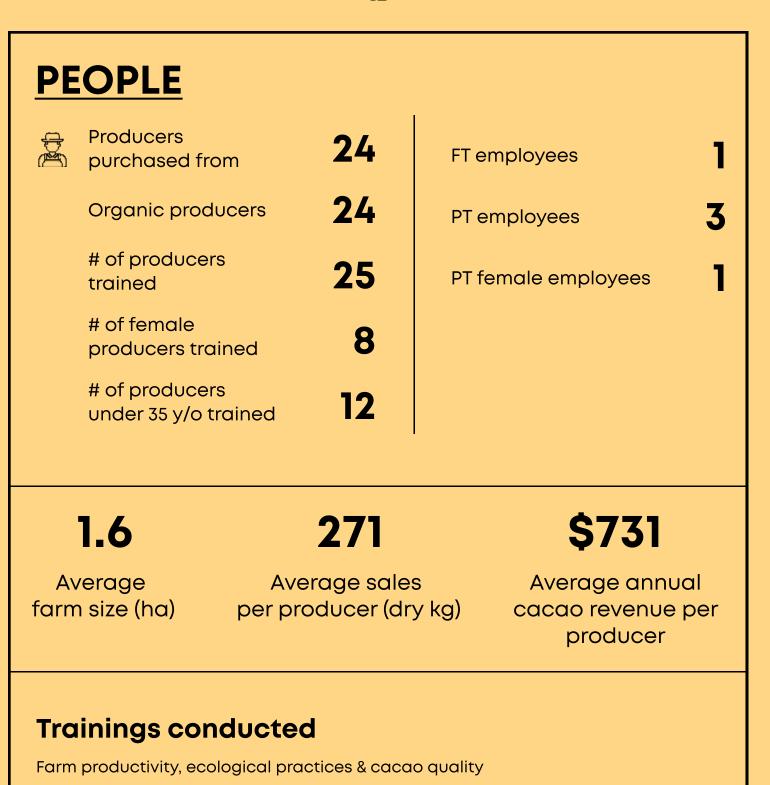


ADIOESMAC 2022 +

GUATEMALA & ASSOCIATION

UNCOMMON CACAO

TRANSPARENT TRADE



<u>PLANET</u>	
Organic hectares cultivated	38
Average percent of shade on cacao farms	38%
Distance of producer to facility (km)	5
Distance to port (km)	488
Ocean Freight CO2kgs per MT (US)	49
Ocean Freight CO2kgs per MT (EU)	137
Crops that are use	ed for
intercropping Plantain, palm, citrus, timber, & pepper	cinnamon
Environmental pro	actices
	n

<u>P</u> I	RODUCT
Qu	ality
Ultr	a Premium
Flo	ıvor
	ocolate cookie, dried banana alnut
Fe	rmentation style
Вох	
Dr	ying style
Sola	r dryers
Qu	ality practices
ferm durii	perature monitoring during nentation, pH or sugar monitoring ng fermentation & specific protocols lavor
На	nd sorting
Som	etimes
Се	ertifications
USD/ ORGAN	

Local market price for cacao (dry kg)

\$2.43

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent

Farmgate price Association price FOB price Average sales price

\$2.70 \$3.75 \$5.58 \$8.18



LACHUÁ 2022 +

GUATEMALA & ASSOCIATION

UNCOMMON CACAO

TRANSPARENT TRADE

PEOPLE

<i>₽</i>)	Producers purchased from	98	# of producers under 35 y/o trained	22
Ī	Female producers	26	FT employees	3
	Organic producers	98	PT employees	7
	# of producers trained	77	PT female employees	5
	# of female producers trained	25		

1.2

268

\$715

Average farm size (ha)

Average sales per producer (dry kg)

Average annual cacao revenue per producer

Community-focused Initiatives

Training and technical assistance in cocoa production, plot management & diversification

Trainings conducted

Farm productivity, ecological practices & cacao quality

PLANET

Organic hectares cultivated 107

Average percent of shade on cacao farms 45%

Distance of producer to facility (km)

Distance to port (km) 463

Ocean Freight CO2kgs per MT (US)

49

Ocean Freight CO2kgs per MT (EU)

Crops that are used for intercropping

Banana, plantain, palm, citrus & timber

Environmental practices

Soil and river bank conservation

PRODUCT

Quality

Ultra Premium

Flavor

Strawberry, mocha, lemon zest & peanut

Fermentation style

Вох 🚍

Drying style

Patios & solar dryers

Quality practices

Temperature monitoring during fermentation, pH or sugar monitoring during fermentation, specific protocols for flavor & cut tests during fermentation

Hand sorting

Yes

Certifications





Number of awards in 2022

10

Local market price for cacao (dry kg)

\$2.60

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent

Farmgate price Association price FOB price Average sales price

\$2.83 \$3.95 \$5.75 \$8.31

ARHUACOS 2022

The Arhuacos are one of three indigenous groups preserving the biodiversity sanctuary of the Sierra Nevada in Colombia. They believe the balance of humanity lies in practicing respect for all beings. Central to their belief revolves around the earth and their territory of the Sierra Nevada as the core of the universe. In 2018, the Colombian government gave the Arhuacos territory its own rights as a living being. The Arhuacos derive their livelihood mainly from sustainable agriculture, including harvesting native cacao from deep in the jungle close to the Venezuelan border. A living income study from Acumen conducted in 2017 found the Arhuacos farmers making 58% more income by selling wet cacao to their own processing center, rather than selling dry cacao to outside buyers. The Arhuacos community took a break from cacao cultivation in 2020, to pray for the health of the world during the pandemic. In 2021, they returned to more active production, but faced significant challenges with the fungus monilia on their farms. Cacao de Colombia is working closely with the Arhuacos communities to address the monilia and improve productivity, including extending their sourcing network to additional Arhuacos communities in the Sierra Nevada.

Hernán Villafaña and his father Manuel Villafaña demonstrate pruning techniques on their farm outside of Don Diego.



ARHUACOS 2022

UNCOMMON CACAO

COLOMBIA ASSOCIATION

TRANSPARENT TRADE



Training and technical assistance in cocoa production, plot management,

<u>PLANET</u>				
Organic hectares cultivated	335			
Average percent of shade on cacao farms	70%			
Distance of producer to facility (km)	20			
Distance to port (km)	66			
Ocean Freight CO2kgs per MT (US)	66			
Crops that are used for intercropping Plantain, avocado, mangos & timber				
Environmental practices				
Adaptation of traditional profarming practices				



Local market price for cacao (dry kg)

Trainings conducted

Farm productivity, ecological practices & cacao quality

and diversification

\$1.65





SIERRA NEVADA 2022

UNCOMMON CACAO

COLOMBIA 🌲



ASSOCIATION, CENTRALIZED FERMENTATION

TRANSPARENT TRADE

PEOPLE Producers 110 # producers under purchased from 35 y/o trained 26 Female producers FT employees 4 Producers under FT femo 35 y/o # of producers 56 PT emp trained # of female PT fem producers trained 2.2 453 Average sales Average

per producer (dry kg)

Financial services, capacity development, infrastructure improvement

Community-focused initiatives

Farm productivity, ecological practices & cacao quality

ale employees	1	
oloyees	2	
ale employees	6	
\$1,072 Average annucacao revenue producer	Jal	

<u>PLANET</u>			
Hectares managed / cultivated	339		
Average percent of shade on cacao farms	45%		
Distance of producer to facility (km)	23		
Distance to port (km)	51		
Ocean Freight CO2kgs per MT (US)	66		
Ocean Freight CO2kgs per MT (EU)	145		
Crops that are used for intercropping			
Plantain, banana, avocado, wood & citrus Environmental practices			
Agroforestry & adaptation of traditional practices			



Local market price for cacao (dry kg)

Trainings conducted

\$1.96

farm size (ha)



TUMACO 2022

The region of Tumaco, often referred to as the "Pearl of the Pacific," sits on the western coast of the southernmost part of Colombia, bordering Ecuador. Historically, this is a region where commodity production was carried out by enslaved Africans. Beginning in the mid-1800's, liberated Afro-descendant farmers began cultivating cacao on their own land. Tumaqueños, as they call themselves, work in geographically defined "consejos comunitarios" organized groups with democratically elected leadership. Tumaqueños identify themselves as environmental and political stewards by promoting peace and economic development through organized legal business. Many focus specifically on cacao due to its positive impact on the environment as well as the economic opportunities it provides, offering families and communities an alternative livelihood from dangerous narco-related activities. The Tumaco region is home to an interesting mix of local genetics, and producer associations have developed clonal gardens focused on better understanding and propagating the unique genetics found throughout the forests around their communities. The beans we offer from the 2022 harvest in Tumaco were produced by four associations: Afromuvaras, Asprocat, CORTEPAZ, and CORPOTEVA. This selection of beans was blended for consistency and flavor by Cacao de Colombia (Cacao Hunters), who presently works with a total of seven associations to source excellent quality cacao for export as well as for their own chocolate production in Colombia, with flavor notes of chocolate ganache, almond butter, and green apple.



TUMACO 2022

COLOMBIA 🌲

ASSOCIATION

producers under 35 y/o trained

UNCOMMON CACAO

TRANSPARENT TRADE

PEOPLE

Producers purchased from

1,139

119

765

301 Female producers

Producers under 35 y/o

of producers trained

of female producers trained

producers under 35 y/o trained

FT employees

FT female employees

146

22

9

14

8

PT employees

PT female employees

248

3.3 240

Average farm size (ha)

Average sales per producer (dry kg) \$583

Average annual cacao revenue per producer

Community-focused initiatives

Financial services, capacity development, infrastructure improvement

Trainings conducted

Farm productivity, ecological practices & cacao quality

PLANET

Hectares 3,071 managed / cultivated

6

Average percent of 43% shade on cacao farms

Distance of producer 6 to facility (km)

Distance to 827 port (km)

Percentage of 50% power from solar

Ocean Freight 66 CO2kgs per MT (US)

Ocean Freight 145 CO2kgs per MT (EU)

Crops that are used for intercropping

Banana, plantain, citrus, timber, avocado, yuca, coconut, wood, vanilla & guanabana

Environmental practices

Adaptation of traditional practices, recuperation of heritage cacaos and local forest trees

PRODUCT

Quality

Ultra Premium

Flavor

Chocolate ganache, apricot & whiskey

Fermentation style

Вох 🧮

Drying style

Raised beds with a roof, solar dryers

Quality practices

Sugar analysis of wet cacao at purchase point, temperature monitoring during fermentation, pH or sugar monitoring during fermentation, specific protocols for flavor, cut tests during fermentation

Hand sorting

Sometimes

Number of awards in 2022

Local market price for cacao (dry kg)

\$1.25

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent

Farmgate price

Association price

FOB price

Average sales price

\$2.57

\$2.60

\$4.22

\$7.39



CHUNCHO 2022 +

UNCOMMON CACAO

PERU

ner.

COOPERATIVE

TRANSPARENT TRADE

PEOPLE

2.6

Average

farm size (ha)

Producers purchased from	90	
Female producers	20	
Producers under 35 y/o	4	
Total # of producers trained	140	
# of female producers trained	30	
# producers under	3	

FT employees 10

FT female employees 4

PT employees 6

PT female employees

35 y/o trained

1,476

Average sales per producer (dry kg)

\$2.28

\$5,212

Average annual cacao revenue per producer

Trainings conducted

Farm productivity, environmental management, sustainability standards training, finance management and banking, and book/record keeping

PLANET

Organic hectares cultivated 181

Average percent of shade on cacao farms 20%

Distance of producer to facility (km) 127

Distance to port (km) 1,238

Ocean Freight
CO2kgs per MT (US)

94

Crops that are used for intercropping

Citrus, plantain, avocado & coffee

Environmental practices

Training on composting and clean water management

PRODUCT

Quality

Ultra Premium

Flavor

Brownie, cashew butter & orange blossom

Fermentation style

Вох 🚍

Drying style

Patios, solar dryers

Quality practices

Temperature monitoring during fermentation & cut tests during fermentation

Hand sorting

Yes

Certifications







Local market price for cacao (dry kg)

\$1.97

Verified with traceability documentation



Prices are per dry ka equivalent



Farmgate price Association price

FOB price

Average sales price

\$3.95

\$5.00

\$8.61



PISA 2022+

HAITI - CENTRALIZED FERMENTATION

UNCOMMON CACAO

TRANSPARENT TRADE

PEOPLE Producers 1,153 10 FT employees purchased from 495 3 Female producers FT female employees 60 1,153 PT employees Organic producers # of producers PT female employees 976 trained # of female 428 producers trained 1.3 169 \$1,356

Average sales Average annual Average farm size (ha) per producer (dry kg) cacao revenue per producer

Community-focused Initiatives

Training of trainers for organic and Fair for Life certification

Trainings conducted

Sustainability standards training

PLANET Organic 1,493 hectares cultivated Average percent of 80% shade on cacao farms Distance of producer to facility (km) Distance to port (km) Percentage of 95% power from solar Ocean Freight CO2kgs per MT (US) Ocean Freight 113 CO2kgs per MT (EU) Crops that are used for

30

16

35

intercropping

Banana, plantain, palm, citrus & timber

Environmental practices

Organic certification requires environmentally responsible practices

PRODUCT

Quality

Ultra Premium

Flavor

Almond butter, blackberry & creamy

Fermentation style

Вох 🚍

Drying style

Patios, Raised beds with a roof, Tarps on the ground

Quality practices

Temperature monitoring during fermentation, cut tests during fermentation

Hand sorting

Certifications







Number of awards in 2022

6

Local market price for cacao (dry kg)

\$1.50

Verified with traceability documentation





SEMULIKI FOREST 2022⁺

UNCOMMON CACAO

UGANDA CENTRALIZED FERMENTATION



TRANSPARENT TRADE

PEOPLE



Producers 1,886 purchased from



1,456 Female producers

Producers under 35 y/o

1,710

of producers trained

0.6

4,139

2,120

of female producers trained

3,228 # of producers under 35 y/o trained

FT employees

33

FT female employees

PT employees

70

PT female employees

87

\$205

Average sales Average per producer (dry kg) farm size (ha)

Average annual cacao revenue per producer

Trainings conducted

Farm productivity, environmental management, finance management & banking, sustainability standards training & book/record keeping

PLANET

Organic

1,856 hectares cultivated

Average percent of shade on cacao farms

50%

Distance of producer to facility (km)

160

Distance to port (km)

1,507

Percentage of power from solar

80%

Ocean Freight CO2kgs per MT (US)

228

Crops that are used for intercropping

Yam, banana, cassava & vanilla

Environmental practices

Organic certification requires environmentally responsible practices

PRODUCT

Quality

Ultra Premium

Flavor

Dark chocolate, fig, clove, nutmeg, cinnamon

Fermentation style

Box =



Drying style

Patios, Raised beds with a roof, Tarps on the ground

Quality practices

Sugar analysis of wet cacao at purchase point, temperature monitoring during fermentation, specific protocols for flavor, cut tests during fermentation, chocolate & liquor preparation

Hand sorting

Certifications





Number of awards in 2022

5

Local market price for cacao (dry kg)

\$1.88

Verified with traceability

documentation



MAROU 2022 A decade ago, two friends with a love of old cars and muddy adventures gave their names to a crazy idea: Marou, Faiseurs de Chocolat. Since then that seed has grown into a company that spans continents and touches the lives of thousands of people. Marou's sourcing philosophy is centered around long-term relationships with producers. Together they have learned to implement standardized fermentation techniques in each province to achieve the consistent bold flavors, and Marou has established a model of higher prices and transparent recognition for producers who have agreed to more labor-intensive methods to produce cacao meeting the highest quality standards. Uncommon Cacao began sourcing cacao from three regions in 2022 for sale in the European market: Tien Giang, Ba Ria, and Lam Dong. Tien Giang is the gateway to the Mekong Delta. It seems like everything grows in the rich alluvial soil - dragon fruit, longan, star apples, mango, guava and of course cacao. Marou works directly with 5 cacao fermenters in this region. Ba Ria Province is located on the East of Ho Chi Minh City, this coastal land is sunny and drier than the Mekong Delta. Cacao here grows in the shade of jackfruit, pomelo, water apples and black pepper. Marou works here with 6 cacao fermenters who source from local producers. Lam Dong province is located within the Central Mountain region. Marou's team travels dusty dirt roads and narrow suspension bridges to reach the cacao farmers. The hard work of the smallholder producers, many of whom are indigenous K'Ho peoples, has paid off, and their production of quality cacao has steadily increased. Hồ Văn Lâu, winner of the 2019 Producers of Excellence award in Vietnam, at his farm in Tiền Giang.

MAROU 2022⁺

VIETNAM 3 EXPORTER

UNCOMMON CACAO

TRANSPARENT TRADE

PEOPLE Producers purchased

0.3

Average

farm size (ha)

Producers purchased from 512

Female producers 102

Total # of producers trained 23

of female producers trained

FT employees 282

FT female employees 169

PT employees 15

244

Average sales per producer (dry kg)

\$287

Average annual cacao revenue per producer

Community-focused Initiatives

Fermentation and agrochemical trainings

Trainings conducted

Farm productivity, Ecological practices & cacao quality

PLANET

Hectares cultivated/managed 120

Average percent of shade on cacao farms 40%

Distance of producer to facility (km)

Distance to port (km) 20

Ocean Freight
CO2kgs per MT (EU)

251

Crops that are used for intercropping

Cashew, coconut & avocado

Environmental practices

Use of cacao by-products for other purposes

PRODUCT

Quality

Ultra Premium

Flavor

Tien Gang: Nutty, stonefruit jam, honey

Ba Ria: Fruity, red berries, light nuts **Lam Dong:** Woody, spicy, dried figs

Fermentation style

Вох 🧮

Drying style

Raised beds with a roof

Quality practices

Temperature monitoring during fermentation & cut tests during fermentation

Mechanical sorting

Yes

Local market price for cacao (dry kg)

\$3.41

Verified with traceability documentation



CACAO MISKITO 2022

La Moskitia forest, stretching across more than 22,000 sq km of dense jungle in northeastern Honduras and adjacent Nicaragua, represents one of the last remaining conservation strongholds in Central America for threatened iconic species like the Jaguar, the Scarlet Macaw and Great Green Macaws, and the White-lipped Peccary. These forests are home to Indigenous Miskito and Tawahka communities who have called what is now La Mosquitia home for centuries. The Miskito and Tawahka are ethnically distinct from the Maya, and have primarily lived fishing in the Patuca River and cultivating crops like yuca and rice. Small numbers of cacao trees, originally brought into the region through trade with other Indigenous communities, have grown wild in these forests, harvested as needed by the Miskito and Tawahka over the years. Recently, cacao has begun to play a more prominent role as a source of both food and income. Over the last 15 years, government and private-sector programs have worked to expand cacao production in the north and east of Honduras, including in La Moskitia. Cacao agroforestry in La Moskitia offers an ecologically-friendly income generating model for local families and a clear alternative to environmentally damaging cattle farming or dangerous trafficking. This "cacao corridor" along the Patuca River, and near the legendary archaeological site Ciudad Blanca, is an area of immensely strategic conservation importance. The team at Cacao Miskito, led by Florentino Portales, is doing incredibly hard and important work building the cacao industry amidst so many serious challenges. Their unique postharvest processing approach implemented by Florentino Portales has caused many chocolate makers who taste this cacao to fall in love with La Moskitia's cacao. It is deeply, richly chocolatey, distinct from the fruitiness and acidity common to many other Latin American cacao profiles.

Mariana Sánchez Salinas, a cacao producer and part of the Board of Directors of Cacao Miskito, stands on her recently planted farm.

Mary 1

CACAO MISKITO 2022⁺

UNCOMMON CACAO

HONDURAS CENTRALIZED FERMENTATION



TRANSPARENT TRADE

PEOPLE Producers 4 80 # of producers purchased from under 35 y/o trained 55 3 Female producers FT employees Producers under 8 FT female employees 35 y/o Total # of 30 PT employees producers trained # of female 12 producers trained 1.0 90 \$1,174

Average sales per producer (dry kg)

Average annual cacao revenue per producer

Community-focused Initiatives

Together with the municipality, support to provide egg-laying hens and delivery of bean and corn seeds to 50 producers

Trainings conducted

Farm productivity & ecological practices

PLANET

Hectares **78** cultivated/managed

Average percent of 20% shade on cacao farms

Distance of producer 5 to facility (km)

Distance to **721** port (km)

Percentage of 10% power from solar

Ocean Freight 100 CO2kgs per MT (US)

Crops that are used for intercropping

Beans, corn, plantain, avocado, guava, orange, lemon & rambutan

Environmental practices

Intercropping of fruit and shade trees, organic production practices / zero use of agrichemicals

PRODUCT

Quality

Ultra Premium

Flavor

Fudge, butter cookie & peanut

Fermentation style

Box ==



Drying style

Raised beds with a roof

Quality practices

Temperature monitoring during fermentation & cut tests during fermentation

Hand sorting

Yes

Local market price for cacao (dry kg)

\$1.33

Average

farm size (ha)

Verified with traceability documentation





CECAO 2022⁺

ECUADOR P EXPORTER

UNCOMMON CACAO

TRANSPARENT TRADE

PEOPLE



Producers 1,423 purchased from

287 Female producers registered

Organic producers

Total # of producers trained

FT employees 101

FT female employees

PT employees

66

13

PT female employees

4.3

1,209

1,423

900

\$638

Average farm size (ha)

Average sales per producer (dry kg)

Average annual cacao revenue per producer

Community-focused Initiatives

Support to improve local schools, toy donations, placement of sewer pipes to prevent flooding

Trainings conducted

Sustainability standards training, farm productivity, ecological practices, cacao quality & finance management

\$2.57

PLANET

Organic hectares cultivated

4,947

Average percent of shade on cacao farms

55%

Distance of producer to facility (km)

200

Distance to port (km)

Ocean Freight CO2kgs per MT (US)

80

Ocean Freight CO2kgs per MT (EU)

159

Crops that are used for intercropping

Banana, orange, coffee, maize, rice, durian & jackfruit

Environmental practices

Organic certification requires environmentally responsible practices

PRODUCT

Quality

Ultra Premium

Flavor

Bittersweet chocolate, peanut, honeysuckle & lavender

Fermentation style

Box 🧱



Drying style

dryer if needed

Quality practices

fermentation

Certifications







Local market price for cacao (dry kg)

\$1.87

Verified with traceability documentation

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent

Association price Farmgate price

FOB price

Average sales price

\$2.60

\$4.04

\$7.50

GLOSSARY OF CONVERSIONS

COUNTRY & CURRENCY	EXCHANGE RATE TO USD 2021 (AVG)	SOURCE	EXCHANGE RATE TO USD 2022 (AVG)	SOURCE
Belize dollar	0.4961	xe.com	0.5100	centralbank.org.bz*
Colombia peso	0.0003	xe.com	0.0003	oanda.com*
Dominican Republic peso	0.0175	xe.com	0.0181	oanda.com*
Ecuador US dollar	1.0000	xe.com	1.0000	oanda.com*
Ghana cedi	0.1695	xe.com	0.1535	oanda.com*
Guatemala quetzal	0.1292	xe.com	0.1260	oanda.com*
Haiti gourde	0.0111	xe.com	0.0094	brh.ht*
Honduras lempira	N/A	xe.com	0.4000	oanda.com*
Mexico peso	0.0493	xe.com	N/A	oanda.com*
Peru sol	0.2584	xe.com	0.2589	oanda.com*
Philippines peso	0.0203	xe.com	N/A	oanda.com*
Uganda shilling	0.0003	xe.com	0.0003	oanda.com*
Vietnam dong	N/A	xe.com	0.00004	oanda.com*

^{*}Source changed to align with internal Uncommon Cacao use

