

Transparency Report 2021

Certified



This company meets the highest standards of social and environmental impact

Corporation

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WHO WE ARE

Founded in 2010, Uncommon Cacao has evolved from a small centralized fermentation operation in Belize to one of the most influential specialty cacao traders in the world. Across Uncommon Cacao's businesses, we are pioneering a new, values-driven cacao economy that pays producers more and is grounded in real partnerships that deliver improved stability and success for all.

We created the first ever cacao trader Transparency Report in 2012 and became a certified B Corporation in 2017. In 2021, our U.S. and EU offices distributed cacao sourced from over 7,000 smallholder producers across 12 countries to more than 230 craft and premium chocolate makers globally.

We have two big ambitions for every bean we buy and sell:

First, to drive producer success through transparent trade. Our industry depends on the expertise and hard work of cacao producers. We think their earnings should reflect that. We pay our partners between 39% and 82% more than commodity prices, and our partners pay an average of 25% over the local farmgate price. Today, we're still the only international cocoa trader that publishes what producers are actually paid when they sell their cocoa into our network for all to see. We stand behind farmgate price disclosure as a critical foundation for enabling global conversations and analysis around a more equitable and producer-focused value chain. We also publish verifiable data for the full set of transactions along the supply chain, from when it's purchased at the farmgate to when it leaves our warehouse en route to a chocolate factory, so that cacao producers can also see the price at which chocolate companies purchase their product.

Second, to give specialty chocolate makers a transparency connection to the CACAO they work with and love. While there's nothing like going to the source to see cacao production, few chocolate makers have the time or travel budget for regular trips, but that shouldn't cost them on quality or the sense of connection with the growers and processors who produce their cacao. So we use our platforms – like this Transparency Report – to help them get to know the farms and producers we partner with. Our company promise is: "to provide you with any information you want to know about our supply chain, and to work with you until you are happy with your beans." The more connected chocolate makers are to the producers and farms responsible for their cacao, the better.

You may notice transparency is central to both of these goals. That's because while many companies make bold claims about social justice and environmental good, these claims can be impossible to verify. We believe Transparent Trade creates the foundation for accountability, deeper connection, and lasting systems change in the cacao industry. And we've made it our mission to make it happen.

Uncommon Cacao. Radically transparent.

OUR PILLARS

Transparent trade Improved quality Higher prices paid to producers Long-term partnerships

Uncommon Cacao believes producer prosperity is a key ingredient in good chocolate. Working together with over a dozen partners around the world, we recognize our responsibility and opportunity to decommoditize the cacao industry and do business differently. Radical transparency places prices paid for cocoa and producer profitability at the center of the conversation, with a goal towards equitable and accountable cocoa purchasing industry-wide.

WHY TRANSPARENT TRADE?

Uncommon Cacao is disrupting the global cacao market as the first Transparent Trade cacao supply chain company. Through Transparent Trade, improved quality, long-term partnerships, and higher prices paid to producers, Uncommon Cacao seeks to:

- · Create accountability for all stakeholders along the supply chain around pricing and margins.
- · Enable consumers & makers to see real data and connect the dots along the entire supply chain.
- Establish new pricing benchmarks for specialty cacao that look more like long-term partnership and support producer profitability.
- · Shift the power dynamic to better equip producers to negotiate their own pricing.

CONTENT OF THIS TRANSPARENCY REPORT

This Transparency Report covers metrics and highlights from January 1 to December 31, 2021, organized in the following sections:

- · People
- Planet
- Product
- Pricing
- Partners



This report was created by a team of Uncommon Cacao staff and scholars at the Fine Cacao and Chocolate Institute (FCCI) with data collaboratively provided by our partners and traceability documentation reviewed by FCCI. We welcome questions, suggestions, or comments about this report by email at hello@uncommoncacao.com.

PEOPLE

Uncommon Cacao Group

Uncommon Cacao's operations are organized within the following business structure:

Uncommon Cacao BV

Overall

Uncommon Cacao Inc

_ ...

Cacao Verapaz

Maya Mountain Cacao

United States

A registered Public Benefit Corporation, which owns 100% of UCBV, 81% of Maya Mountain, and 68% of Cacao Verapaz European Union

Guatemala

Belize

CERTIFIED B CORP: BUSINESS AS A FORCE FOR GOOD



Uncommon Cacao Group has been a certified B Corp since 2017. Our current impact score is 108.5, an increase from our original score of 106.7. To learn more about what this means visit our <u>B Corp impact score page.</u>



Kira Echeandia, Emily Stone, and Mike Albertini from the UC team stand with Jose Hernandez and Angel Vaquero from Dependable Distribution Services in front of UC's beans.



Back row: Roy Fraatz, Nikte Cu, Diane Coy, Santiago Pana (producer), Salvador Xuc (producer), Serapio Chun, Teddy Ruiz; and Front row: Gerardo Sotz, Mike Albertini, Esteban Xol Alfaro stand in front of the drying decks at

ADEMAYACH.



The Maya Mountain team and Uncommon founder Emily Stone at the MMC facility in Belize.



UC team's Anjuli Dharna as the ultimate nib bae.

PEOPLE

Uncommon Cacao Group

DEMOGRAPHICS

As of December 31, 2021, Uncommon Cacao employed 19 full time employees across four regions (Belize, Guatemala, U.S., and Europe). We joined the <u>J.E.D.I. Collaborative</u> in 2020, with the goal of transforming our internal company culture and policies, and hold bi-monthly team meetings to discuss social justice in our work. We developed initial JEDI commitments, including that we are committed to a zero tolerance policy against racism, to addressing all forms of harrassment and discrimination, and to relentlessly learning and unlearning with a goal of cultivating an anti-racist company culture where all are safe and welcome. We are also actively working to reshape our Uncommon Cacao Board to better reflect the diversity of our partners and stakeholders.

GENDER		RACE/ETHNICITY	
Company leadership 9	Permanent employees 19	Company leadership 9	Permanent employees 19
Female 5	Female 🖁	White or European 4	White or European 4
Male 4	Male Male	Indigenous	Indigenous
		Hispanic or Latinx 3	Hispanic or Latinx 3
		Two or more categories	Two or more categories
AGE		CAREGIVER STATUS	
Company leadership 9	Permanent employees 19	Company leadership 9	Permanent employees 19
25 - 34 3	18 - 24 3	Yes 7	Yes 15
35 - 44	25 - 34 7	No 2	No 4
45 - 54 2	35 - 44		
	45 - 54 3		

PEOPLE

Uncommon Cacao Partners & Network of Producers

PARTNER DEMOGRAPHICS

This year, we wanted to focus more intentionally on the labor practices and job creation of our partners. We are grateful to our partners for their transparent and thoughtful reporting on employment status and gender of their staff and producer partners. Additional data is summarized on the individual partner pages later in this report.

TEAMS AT OUR PARTNERS

Across all our partners, 283 full-time and 254 part-time individuals are employed, of which 73 and 124 of these are women, respectively.

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FT employees

283

PT employees

PT female employees 124

Together with our partners, we measure our work and progress to hold ourselves accountable to our goals.

UNCOMMON CACAO PRODUCER NETWORK

Women represented 38% of the producers purchased from in 2021, an increase of 951 female cacao producers over 2020.

Total producers purchased from in 2021

PRODUCER DEMOGRAPHICS

7,065

Total female producers purchased from in 2021

2,689

WHAT WE WANT TO CELEBRATE

FT female employees 73

The network of producers selling into Uncommon's value chain has grown by 46%, led by Latitude Trade Co (Uganda), ABOCFA (Ghana), and Cacao de Colombia (Colombia).

254

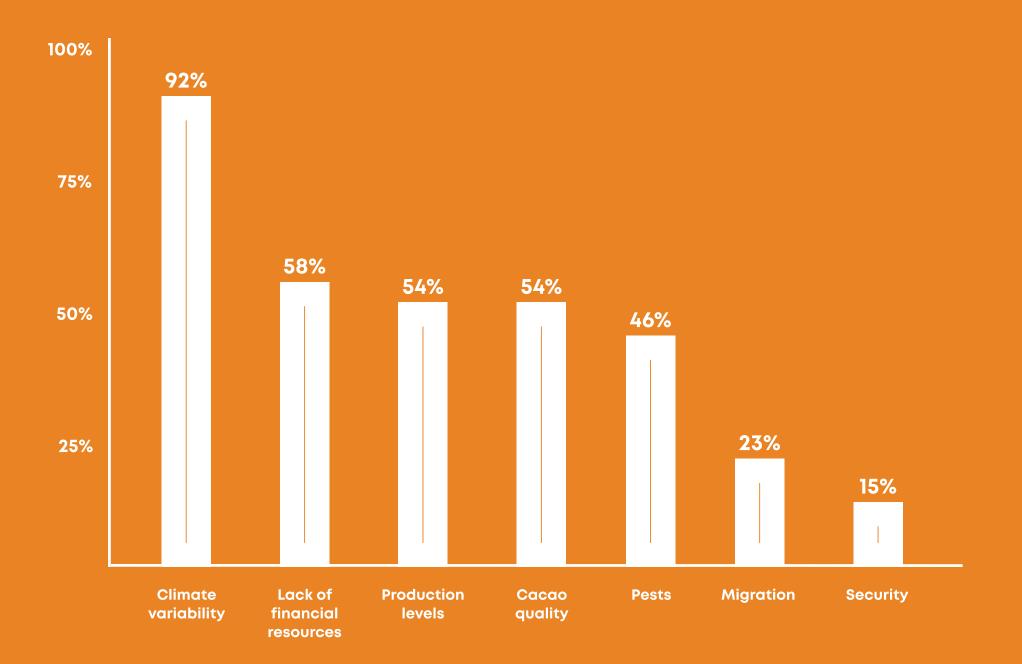
OUR PRIORITIES FOR IMPROVEMENT

- 1. Making transparency reporting easier and more manageable for our partners to do accurately. We took our first steps in this direction through partnering with FCCI to implement a new technology for data collection, but we know more work is still needed and look forward to continuing to innovate on transparency reporting in this way to alleviate the burden on our partners.
- 2. We also seek to more deeply understand the cost of production for cacao producers across the countries where we source in order to identify producer profitability. We have conducted cost of production workshops in Guatemala and Belize and would eventually like to expand this work to all of our partners.

UNCOMMON PEOPLE IN UNCOMMON TIMES

We asked our partners to share with us their biggest challenges from this past year, in order to better understand areas for attention as we make strategic plans for the future. They are summarized as follows:

Biggest challenges of 2021



Our year-to-year tracking of key indicators shows steady strength in UC's business.

Year-To-Year Comparison of Key Indicators

INDICATORS			
Metric	2019	2020	2021
Products	17	20	20
Countries	7	n	12
Staff	15	15	19
Annual Farmer Revenue from Cacao sold into UC network	\$1,298*	\$1,312*	\$1,552**
Certified Organic (ha)	5,971	4,790	6,459
Total Cacao Purchased (MT)	288	178	314

^{*}Calculated based on smallholder earnings only, as a simple average.

COVID-19

The Covid-19 pandemic impacted our collective mobility and health throughout 2021, as it caused deferred travel, illness, and more among our UC team and partners. These ongoing pandemic effects created an environment for us to stress test our partnerships, and lean into our relationships with cacao producers, supply partners, and chocolate makers to weather this challenging situation. It has never been more clear that we are stronger together.

^{**}Calculated based on smallholder earnings and tonnage purchased by Uncommon Cacao, as a weighted average.

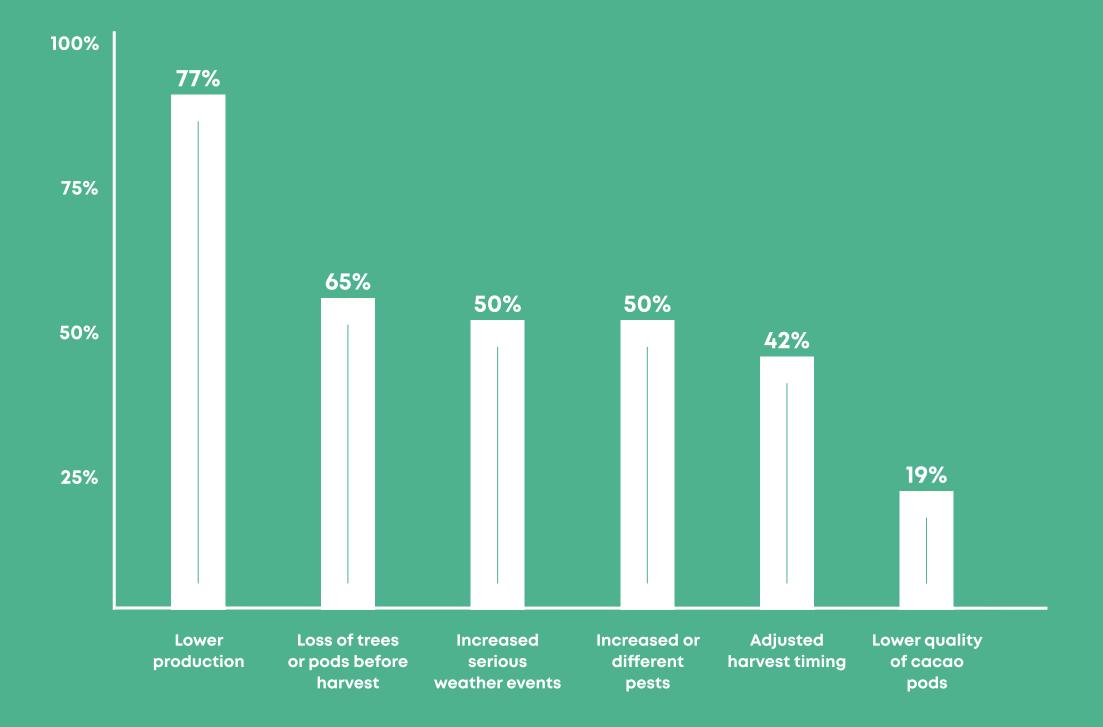
PLANET

Uncommon Cacao Group operates through a hybrid working environment in the U.S. and Europe. Throughout 2020 and 2021, our team deferred a significant amount of travel due to the Covid-19 pandemic. Since 2020, we have participated as company members with the Climate Collaborative, an organization that seeks to leverage the power of the natural products industry to address climate change. This year, we are including data on average distance between producers' farms and fermentation facilities, and from those facilities to port, for most of our partners. Chocolate makers who would like to calculate carbon footprint for their supply chains can use this data to do so.

The Uncommon Cacao network purchased from 5,683 organic certified producers in 2021, a 70% increase over 2020, and a total of 6,459 hectares were included in organic certification across all our partners. On average among our partners, 37% of their cacao producing land is intercropped, and there is an average of 47% of shade cover on cacao farms. Our partners also report on the environmental initiatives and practices that they prioritize in their work. This data is summarized on the individual partner pages later in this report.

We asked our partners to share with us their observations on the impacts of climate change, in order to determine areas in which we might further collaborate with mitigation efforts. Their answers are summarized below:

Impacts of climate change



WHAT WE WANT TO CELEBRATE

In the midst of dramatic impacts on production in Guatemala from the devastating Hurricanes Eta and lota in late 2020, Cacao Verapaz is partnering with producers to implement climate-resilient agricultural innovations and practices. The team at Cacao Verapaz has installed new low-cost irrigation systems, trained producers on new shade management techniques, and produced bio-fertilizers to support cacao producers in adapting to the ongoing impacts of climate change in Alta Verapaz.

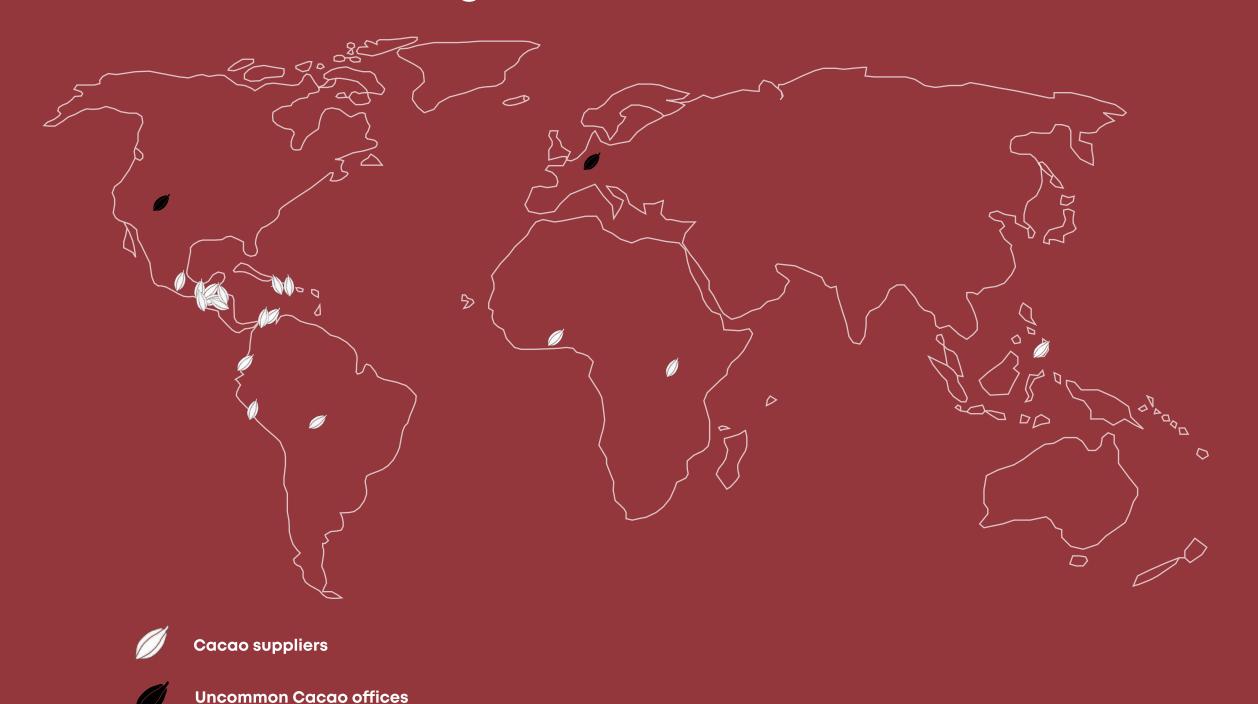
OUR PRIORITY FOR IMPROVEMENT

We seek deeper collaboration with science-backed partners on biodiversity, conservation, and regenerative agriculture. We recently signed an MOU with the American Bird Conservancy related to a new project in Honduras and hope to incorporate biodiversity factors into our existing partnerships as well.

PRODUCT

Uncommon Cacao sources exceptional cacao, implementing quality control and sensory evaluation at multiple points across the value chain. We seek out both unique and popular flavor profiles that offer chocolate makers differentiation, versatility, and deliciousness. Our partners trust us to distribute their products to hundreds of chocolate makers around the world. Bean-to-bar chocolate makers working with cacao sourced by Uncommon Cacao won more than 60 international awards in 2021, and have won a total of over 420 awards since 2013.

Uncommon Cacao's global network



WHAT WE WANT TO CELEBRATE

We sold cacao to chocolate makers in 34 countries in 2021 across 5 continents!

OUR PRIORITY FOR IMPROVEMENT

We are always listening to the market to understand what makers and consumers are looking for, in terms of both quality and flavor. We will increasingly seek to translate that intel into insights for our partners, helping to create a stronger market on all sides, for producers growing the cacao and for chocolate makers selling to the public.

Since 2021, Uncommon Cacao manages internally all logistics and imports of cacao into both the U.S. and Europe.

Our partners share with us their quality control practices, from the field to post-harvest to sorting and packing. Traceability is measured through the tracking of receipts, producer lists, and full chain of traceability documentation. This data is summarized on the individual partner pages later in this report.

PRODUCT

PRODUCT QUALITY

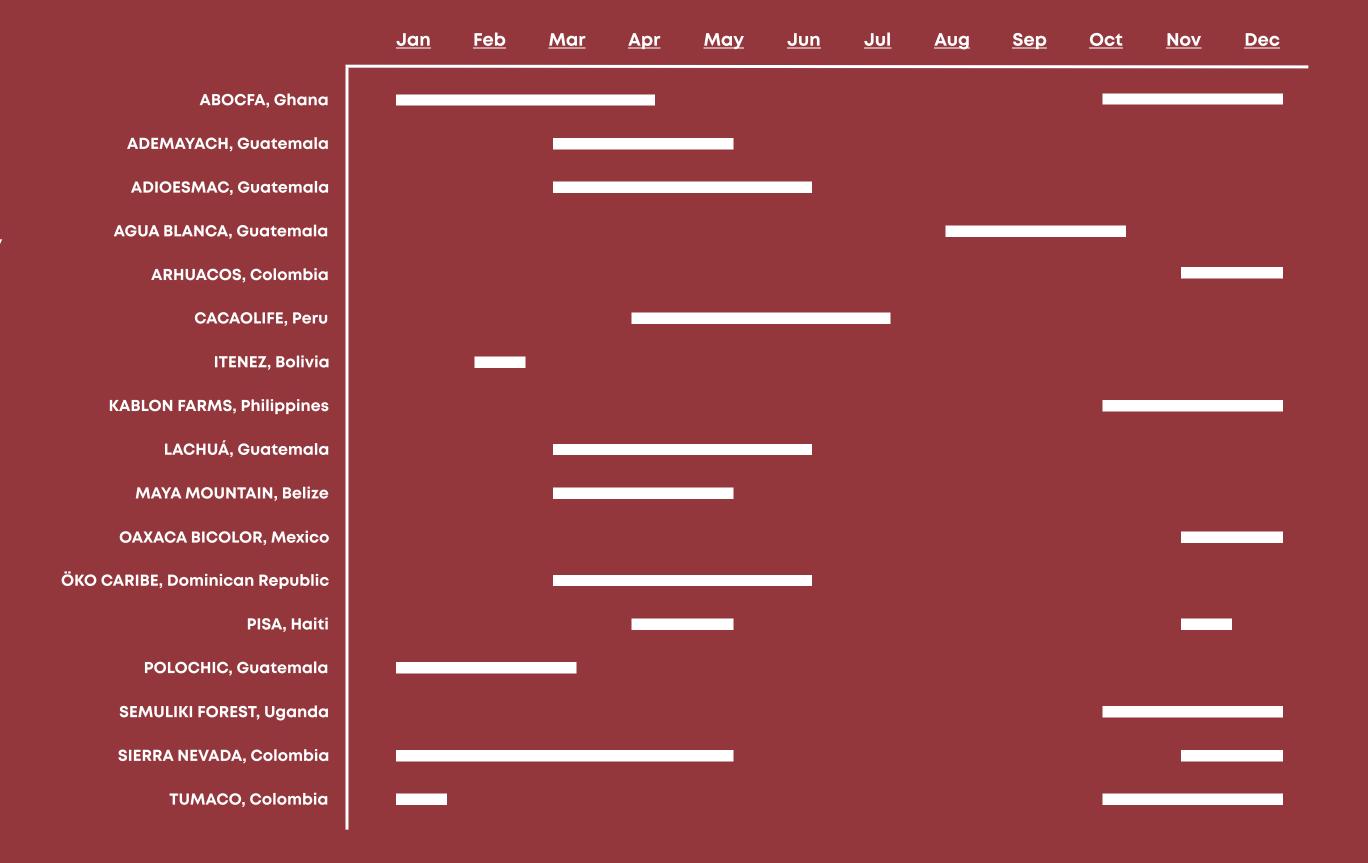
Uncommon Cacao sources two general qualities of cacao: Premium and Ultra Premium

Ultra Premium beans meet fermentation range expectations, are hand sorted, hit ideal moisture content of 5.5-7%, and match the target flavor profile of the origin.

Premium beans are quality cacao that have passed through our rigorous approval process, but may not meet one or more of our defined parameters around fermentation, drying, hand sorting, and target flavor. As a result, these beans tend to be less expensive.

PEAK HARVEST PERIODS ACROSS UNCOMMON CACAO'S PARTNERS

Given the diversity of regions from which Uncommon Cacao partners source cacao, our partners harvest throughout the year depending on where they are based. The table to the right summarizes the peak harvest periods for our 2021 partners.



UNCOMMON PRICING

Uncommon Cacao provides stable market access for farmers producing high quality cacao.

Terminology



Uncommon Export Price: Price paid to exporter



Uncommon Farmgate Price: Revenue paid to farmer



Commodity Price: World market price (NY ICE)



Fair Trade floor price

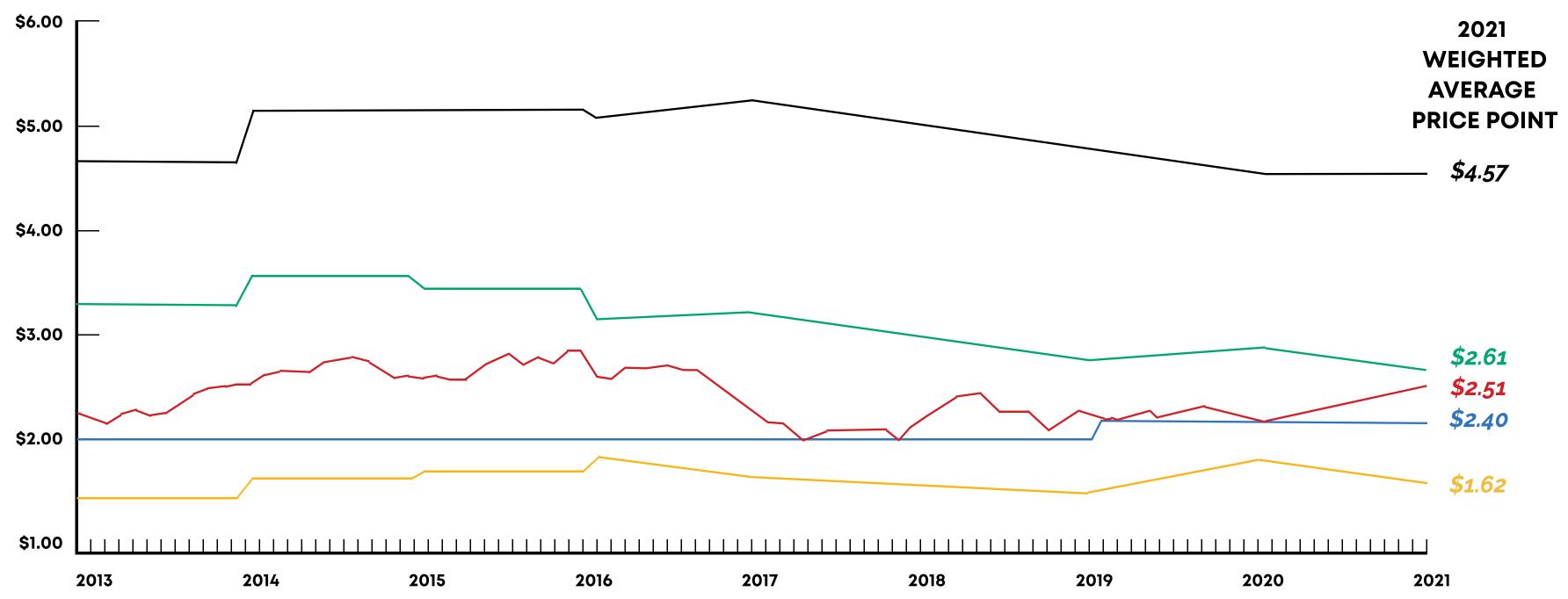


Average Cote d'Ivoire and Ghana official farmgate prices

Transparent Trade Cacao



Transparent Trade is verifiable, published pricing for every transaction related to a cacao purchase along the supply chain, including information about who produced it and where.



UNCOMMON PRICING 2021

SUPPLY PARTNER	ORIGIN	FARMGATE PRICE (AVG)	ASSOCIATION PRICE (AVG)	FOB PRICE (AVG)	AVERAGE SALES PRICE (AVG)
ABOCFA	ABOCFA, Ghana**	\$1.92	N/A	\$3.52 (CIF)	\$5.76
Amazon Specialties	CacaoLife, Peru**	\$2.16	\$2.33	\$9.15 butter	\$15.47 butter
				\$5.97 powder	\$12.00 powder
Cacao de Colombia	Arhuacos, Colombia**	\$3.00	\$3.30	\$6.00	\$8.40
Cacao de Colombia	Arhuacos, Colombia	\$3.00	\$3.30	\$6.00	\$9.40
Cacao de Colombia	Sierra Nevada, Colombia	\$2.36	\$2.88	\$5.71	\$9.96
Cacao de Colombia	Tumaco, Colombia	\$2.46	\$2.97	\$4.22	\$7.59
Cacao Verapaz*	Ademayach, Guatemala**	\$3.19	\$3.82	\$5.75	\$8.34
Cacao Verapaz*	Adioesmac, Guatemala**	\$2.77	\$3.38	\$5.73	\$8.76
Cacao Verapaz*	Agua Blanca, Guatemala	\$3.42	N/A	\$5.35	N/A
Cacao Verapaz*	Lachuá, Guatemala**	\$2.69	\$3.82	\$5.74	\$8.62
Cacao Verapaz*	Lachuá, Guatemala	\$2.47	\$3.53	\$5.35	\$8.31
Cacao Verapaz*	Polochic, Guatemala	\$2.59	\$3.53	\$4.80	N/A
Chocosol Traders	Oaxaca Bicolor, Mexico	\$5.42	\$5.67	\$11	\$21.54
Frontier Ventures	Itenez, Bolivia	\$3.75	N/A	\$7.11 (landed)	\$9.75
Kablon Farms	Kablon Farms, Philippines**	N/A	N/A	N/A	\$10.83
Latitude Trade Co	Semuliki Forest, Uganda**	\$2.32	N/A	\$4.50	\$6.91
Maya Mountain*	Maya Mountain, Belize**	\$3.13	N/A	\$5.43	\$8.30
Öko Caribe	Öko Caribe, Dominican Republic**	\$2.55	N/A	\$3.73	\$6.29
PISA	PISA, Haiti**	\$2.20	\$2.32	\$4.03	\$6.72

*Uncommon Cacao Subsidiary **Organic



ABOCFA 2021⁺

UNCOMMON CACAO

GHANA A



COOPERATIVE

TRANSPARENT TRADE

PEOPLE						
Producers purchased from 1063	FT employees 31					
Female producers 274	FT female employees 6					
Organic producers 1063	PT employees					
Producers under 59	PT female employees					
# of producers trained 1063						
# of female producers trained 274						
# of producers under 35 y/o trained 59						
1.4 959*	\$1,843*					
Average Average sales Average annual farm size (ha) per producer (dry kg) cacao revenue per						
producer *Prices include premium payments paid out once per year						
Trainings conducted						
Farm productivity, ecological practices & cacao quality						

Organic nectares cultivated	1515
Average percent of shade on cacao farms	91%
Distance of producer to facility (km)	6
Distance to port (km)	92
Crops that are use	ed for
intercropping	
Banana, plantain, citrus, timb avocado	er&
Environmental pro	actices
Shade tree nursery & training agroforestry	on dynamic

<u>PRODUCT</u>
Flavor Milk chocolate, caramel & macadamia nut
Fermentation style
Drying style Raised beds without a roof
Quality practices Temperature monitoring during fermentation, specific protocols for flavor, cut tests during fermentation & drying
Hand sorting Sometimes
Certifications USDA PRIABLE FAIRTRADE
Number of awards in 2021

Local market price for cacao (dry kg)

\$1.76

TRANSPARENT TRANSACTIONS Prices are per dry kg equivalent Farmgate price **CIF** price Average sales price \$1.92 \$3.52 \$5.76

CACAO DE COLOMBIA 2021

Highlighting an Uncommon Cacao export partner



Cacao de Colombia was founded in 2008 by Carlos "Nacho" Ignacio Velasco with the goal of supporting the development of the Colombia specialty cacao industry. In 2013, with business partner Mayumi Ogata, a sister company Cacao Hunters was founded to produce high quality bean to bar chocolate made with Colombian cacao in Popayán, Colombia. Given Colombia's long history of cacao production and chocolate consumption (most Colombian cacao stays in Colombia for local consumption), this project has had a transformative effect on the expectations of Colombian chocolate lovers, with its alternative model of high quality and fair prices, including the significant creation of jobs in the sector and support for traditional indigenous cultivation practices. Nacho is a Colombian native and seasoned coffee professional, and Mayumi is a native of Japan who has, for more than a decade, been focused on agricultural production among indigenous communities in rural post-conflict areas of Colombia. Together, they work across several regions of Colombia to find, preserve, and promote Colombia's fine cacao heritage through the development of relationships with cacao producers, technical support in training on harvest and post-harvest protocols, and the growth of markets at home and abroad for both cacao and chocolate. Under the Cacao de Colombia model, the producer is a necessary party to any negotiation and by extension to the success of the products. Velasco and Ogata report that the COVID-19 pandemic has introduced substantial risks and challenges to work in cacao; they perceive a general distancing with cacao producers, in particular, the strict lockdowns in the country have widened inequality gaps between urban and rural residents.





Pictured left to right are Carlos Ignacio Velasco, El Mamo Camilo, and José Gregorio Gómez of Cacao de Colombia and the Arhuacos community

"Colombia has shown it has the potential to transform its cacao industry into one that can compete in international markets while at the same time transform the lives of thousands of cacao-growing families along the way. We hope that our work at Cacao de Colombia will become a great example of not only the steps that we must take to mitigate the effects of climate change on the most vulnerable, but also an example of how we need to work in a coordinated manner to make it happen. This effort will require the cooperation of the chocolate industry, too, so that we can keep our promise of a stable and high price to the cacao growers for a high quality product."

-Carlos Ignacio Velasco, Founder and CEO



ARHUACOS 2021

UNCOMMON CACAO

COLOMBIA 🛊



TRANSPARENT TRADE



Organic hectares cultivated	137
Average percent of shade on cacao farms	50%
Distance of producer to facility (km)	20
Distance to port (km)	66
Crops that are use intercropping	ed for
Banana, plantain, timber & avo	ocado
Environmental pro	ictices
Adaptation of traditional prac farming practices	tices & organic



Local market price for cacao (dry kg)

\$2.10





SIERRA NEVADA 2021

UNCOMMON CACAO

COLOMBIA 🌲



ASSOCIATION, CENTRALIZED FERMENTATION

TRANSPARENT TRADE

PEOPLE CONTRACTOR CONT						
	Producers purchased from	107	FT employees	2		
Ŕ	Female producers	24	PT employees	2		
	Producers under 35 y/o	2	PT female employees	5		
	# of producers trained	53				
	# of female producers trained	4				

2.6

Average

farm size (ha)

Average sales per producer (dry kg)

570

Average annual cacao revenue per producer

\$1,367

Community-focused initiatives

Inclusion of the Wiwa indigenous community, with reforestation of native forests and cocoa cultivation as a productive option for the community, Creation of a technical team, including young people, formulation of projects with public and private institutions & trainings focused on being sustainable and competitive

Trainings conducted

Farm productivity, ecological practices & cacao quality

PLANET

Average percent of 50% shade on cacao farms

Distance of producer **23** to facility (km)

Distance to 50 port (km)

Crops that are used for intercropping

Banana, plantain, citrus, timber, avocado & coconut

Environmental practices

Agroforestry & adaptation of traditional practices

PRODUCT

Flavor

Guava, almond butter & green apple

Fermentation style

Drying style

Raised beds with a roof & solar dryers

Quality practices

Temperature monitoring during fermentation, pH or sugar monitoring during fermentation, cut tests during fermentation & seperation for subregions of the community

Hand sorting

Yes

Number of awards in 2021

5

Local market price for cacao (dry kg)

\$1.91



TUMACO 2021

The region of Tumaco, often referred to as the "Pearl of the Pacific," sits on the western coast of the southernmost part of Colombia, bordering Ecuador. This area, historically the site of enslavement of Africans for commodity production, is also home to the liberatory work of formerly enslaved Afro-descendant people who chose cacao cultivation for a new opportunity beginning in the mid-1800s. Tumaqueños, as they call themselves, work in geographically defined "consejos comunitarios" - organized groups with democratically elected leadership. Tumaqueños identify as environmental and political stewards promoting peace and economic development through organized legal business. Many focus specifically on cacao due to its positive impact on the environment as well as the economic opportunities it provides, steering communities away from illegal coca cultivation toward legal cacao farming. Cacao de Colombia presently works with seven associations, crafting a consistent flavor blend for each export, as well as for their own chocolate production in Colombia. During the early stage of the Covid-19 pandemic, Uncommon Cacao raised donations from chocolate makers and others to support Cacao Hunters' aid program to support these producers with food and personal protective equipment. Despite these challenges, the cacao farmers remained committed to producing excellent quality cacao and won 8 awards in 2021, for chocolate crafted from their cacao with flavor notes of chocolate ganache, almond butter, and green apple.



TUMACO 2021

COLOMBIA 🌲

UNCOMMON CACAO

TRANSPARENT TRADE

PEOPLE

, D	Producers purchased from	724	FT employees	20
Ď	Female producers	192	FT female employees	9
	Producers under 35 y/o	109	PT employees	17
	# of producers trained	280	PT female employees	12
	# of female producers trained	121		
	# of producers under 35 y/o trained	53		

3.8

375

\$840

Average farm size (ha)

Average sales per producer (dry kg)

Average annual cacao revenue per producer

Community-focused initiatives

Financial services, training programs, financial management of a cable to mobilize production, organizational management

Trainings conducted

Farm productivity, ecological practices, cacao quality, business or marketing, agronomy and post-harvest

PLANET

Average percent of 42% shade on cacao farms

Distance of producer 117 to facility (km)

Distance to 580 port (km)

Percentage of 12% power from solar

Crops that are used for intercropping

Banana, plantain, citrus, timber, avocado, yuca, coconut, wood, vanilla, guanabana & caimito

Environmental practices

Adaptation of traditional practices, recuperation of heritage cacaos and local

PRODUCT

Flavor

Chocolate ganache, almond butter & green apple

Fermentation style

Вох

Drying style

Solar dryers, raised beds with a roof & mechanical dryers

Quality practices

Temperature monitoring during fermentation, pH or sugar monitoring during fermentation, specific protocols for flavor, cut tests during fermentation & natural drying

Hand sorting

Yes, always

Number of awards in 2021

Local market price for cacao (dry kg)

\$1.99

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent



Farmgate price

Association price

FOB price

Average sales price

\$2.46

\$2.97

\$4.22

\$7.59

CACAO VERAPAZ 2021

Highlighting an Uncommon Cacao export partner



Founded in 2014 as a subsidiary of Uncommon Cacao, Cacao Verapaz was the first exporter of specialty cacao from independent Guatemala at scale. From the beginning, the Cacao Verapaz team worked with local associations, private farms, the government, and nongovernmental organizations to socialize and train actors on the quality requirements of the craft chocolate market for specialty cacao. Overseen by General Manager Teddy Ruiz, Cacao Verapaz is now home to the first quality laboratory for sensory and physical evaluation of dried cacao in the country, and the team has been responsible for processing Cocoa of Excellence samples since 2017. The organization also works with projects from Rikolto and MOCCA to provide agronomic and postharvest technical assistance to 550 producers in the network of associations. In 2020, following devastating heavy rainfall, the team also worked to raise nearly \$5,000 in funds from 81 donors to build a new bridge over the Cahabón River for the community of San Juan Chivite. In 2022, Cacao Verapaz is expanding its work from its historical focus on working with associations to build out a centralized fermentation operation.





"At Cacao Verapaz, we are not just another, ordinary company. We have been pioneers in transparent, associative, and dignified work in communities and indigenous associations that produce cacao in the northern region of Guatemala, transforming paradigms and making innovative processes oriented towards the quality of cocoa and the social welfare of the population, transferring and sharing technology and knowledge to carry out certified organic production processes, efficient post-harvest management of fermentation and drying to achieve physical and consistent sensory and interesting volumes, offering decent and transparent prices, as well as medium and long-term relationships with our suppliers, giving them technical assistance and training in production and post-harvest, to increase their knowledge and productivity. This has made us national leaders in the cacao value chain." -Roy Fraatz, Technical and Quality Manager, Cacao Verapaz

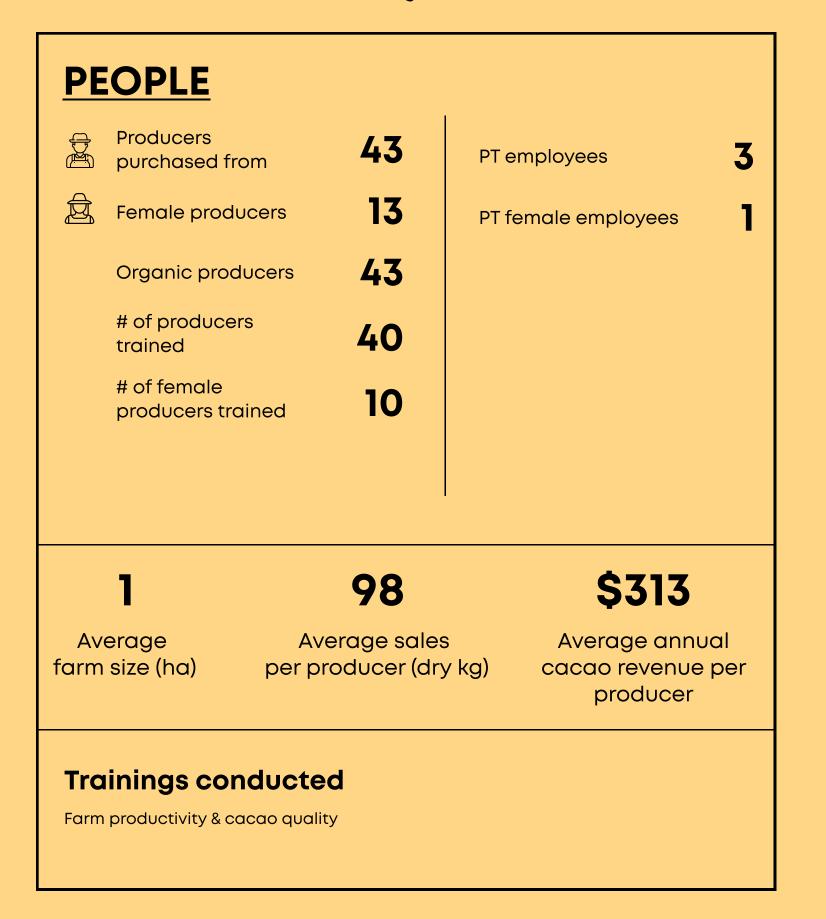


ADEMAYACH 2021 +

GUATEMALA & ASSOCIATION

UNCOMMON CACAO

TRANSPARENT TRADE



Organic ectares cultivated	45
Average percent of shade on cacao farms	42%
Distance of producer to facility (km)	5
Distance to port (km)	423
Percentage of power from solar	50%
Crops that are us intercropping	ed for
Plantain, palm & timber	
Environmental pr	actices
Soil conservation practices	



Local market price for cacao (dry kg)

\$2.31

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent

Farmgate price

Association price

\$3.19

\$3.82

\$5.75

\$8.34

ADIOESMAC 2021

Perched on a mountaintop overlooking the extensive jungled hills of the Cahabón River region, the Adioesmac association, made up of 23 members, heavily invests in making cacao production a driver of success for their community and future generations. For example, the association leadership, including Sebastian Tiul and Alberto Sotz Tec, invested in their relationship with Cacao Verapaz and a local NGO to create a clonal garden. Their implementation of organic practices led to organic certification in 2019. The association also produces cinnamon and chili peppers for income, and focuses on protection of local water sources. The younger generation initiated cultivation and processing of all of their agricultural products, and the association oversees fermentation, drying, and sorting. In addition, a women's group, called Chocolate ADIOESMAC, built a small chocolate factory to sell bars of bean to bar chocolate in the nearby tourist town of Lanquin. During the Covid-19 pandemic, the Cacao Verapaz team has supported the association in implementation of the USDA-funded MOCCA project, which allowed members access to online and remote workshops that focused on better fertilization practices, quality control, and sensory evaluation, all in support of their production of cacao with flavor notes of orange zest, toasted almond, and chocolate cookies.

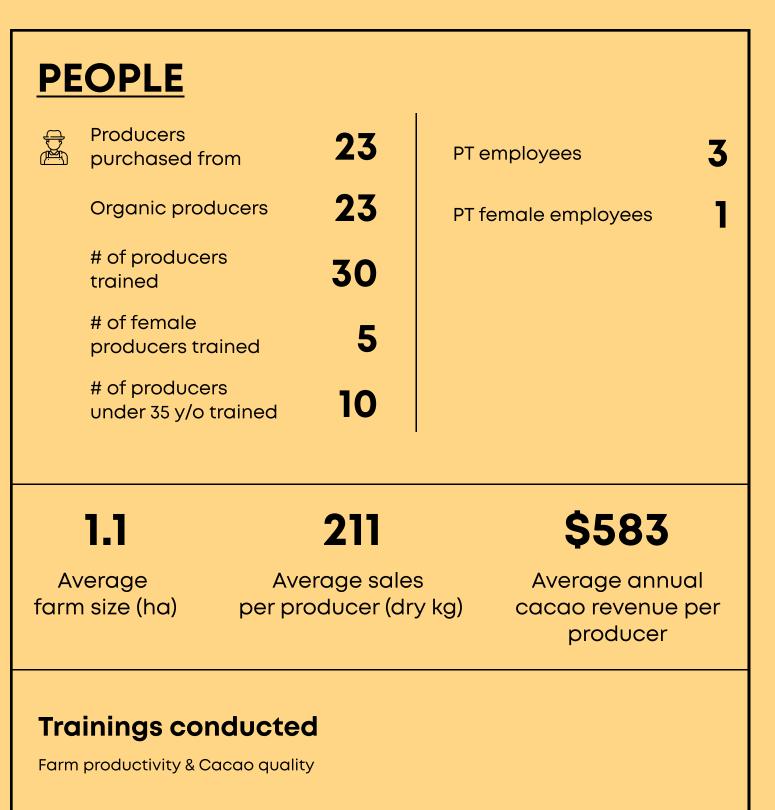


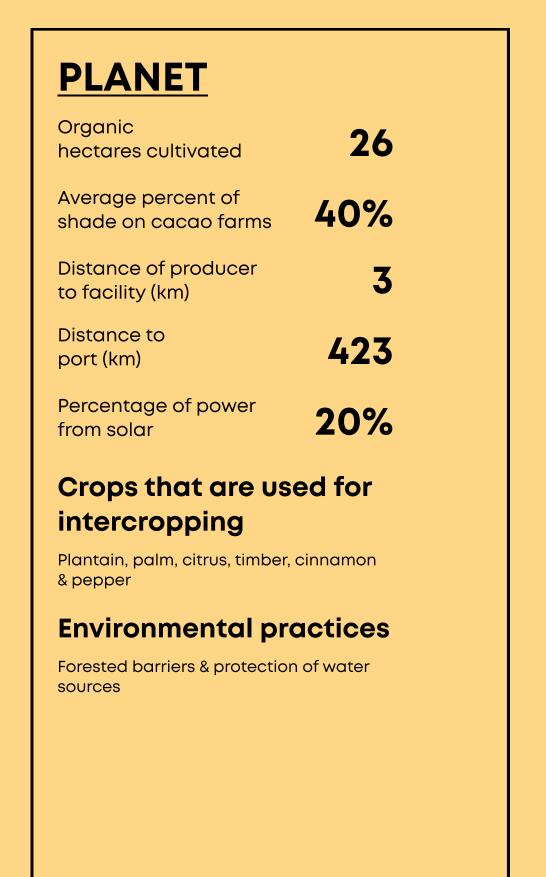
ADIOESMAC 2021 +

GUATEMALA & ASSOCIATION

UNCOMMON CACAO

TRANSPARENT TRADE







Local market price for cacao (dry kg)

\$2.43

TRANSPARENT TRANSACTIONS

Prices are per dry kg equivalent

Farmgate price

Association price

\$5.77

\$3.38

Prices are per dry kg equivalent

Average sales price

\$5.77

\$8.76



AGUA BLANCA 2021 +

UNCOMMON CACAO

GUATEMALA FAMILY-OWNED ESTATE

TRANSPARENT TRADE

PEOPLE



3 FT employees



FT female employees

PT employees

PT female employees

PLANET

Average percent of shade on cacao farms

30%

Distance to port (km)

150

Farm size (ha)

32

Crops that are used for intercropping

Plantain, palm & timber

Environmental practices

Soil conservation and water source protection

PRODUCT

Flavor

Pineapple, praline & mole

Fermentation style

Вох

Drying style

Patios & solar dryers

Quality practices

Temperature monitoring during fermentation, pH or sugar monitoring during fermentation, & specific protocols for flavor

Hand sorting

Yes, always

Local market price for cacao (dry kg)





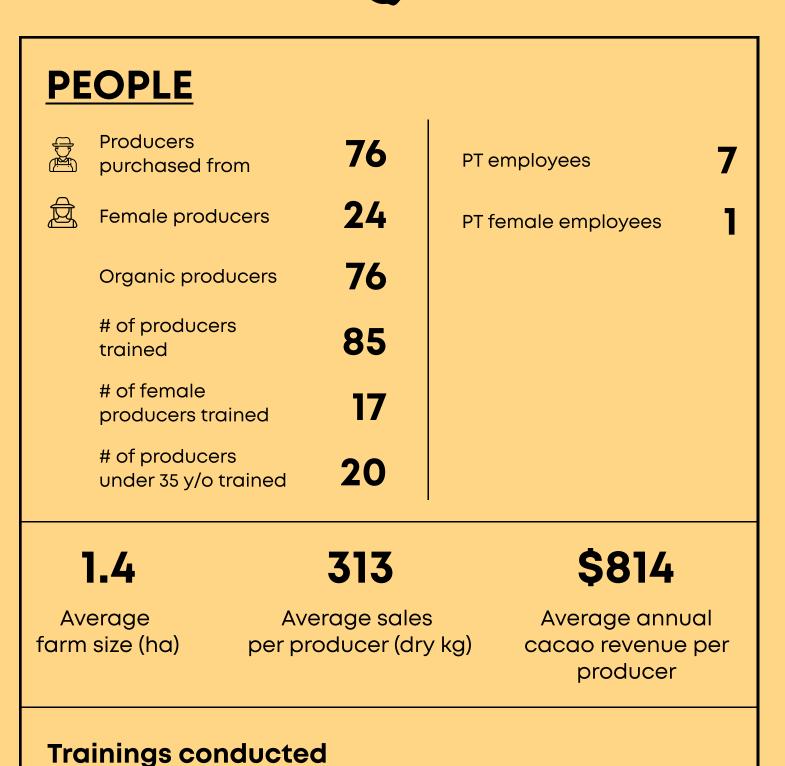


LACHUÁ 2021 +

GUATEMALA & ASSOCIATION

UNCOMMON CACAO

TRANSPARENT TRADE



PLANET Organic 110 hectares cultivated Average percent of 42% shade on cacao farms Distance of producer 3 to facility (km) Distance to 430 port (km) Percentage of power 60% from solar Crops that are used for intercropping Banana, plantain, palm, citrus & timber **Environmental practices** Soil and river bank conservation



Local market price for cacao (dry kg)

Farm productivity & cacao quality

\$2.60

Verified with traceability documentation





POLOCHIC 2021

GUATEMALA & ASSOCIATION

UNCOMMON CACAO

TRANSPARENT TRADE

PE	OPLE				
	Producers purchased fr	om 15	O PT	employees	2
Ŕ	Female produ	ucers 2	25		
	# of produce trained	20	0		
	# of female producers tro	ained 5	50		
	# of produce under 35 y/o 1	- ,	20		
	7		-	67 /	
	0.3	1	3	\$34	
	erage size (ha)	Averag per produ	e sales cer (dry kg)	Average annual cacao revenue pe producer	er
	nings con	ducted ogical practices	& cacao quality	,	

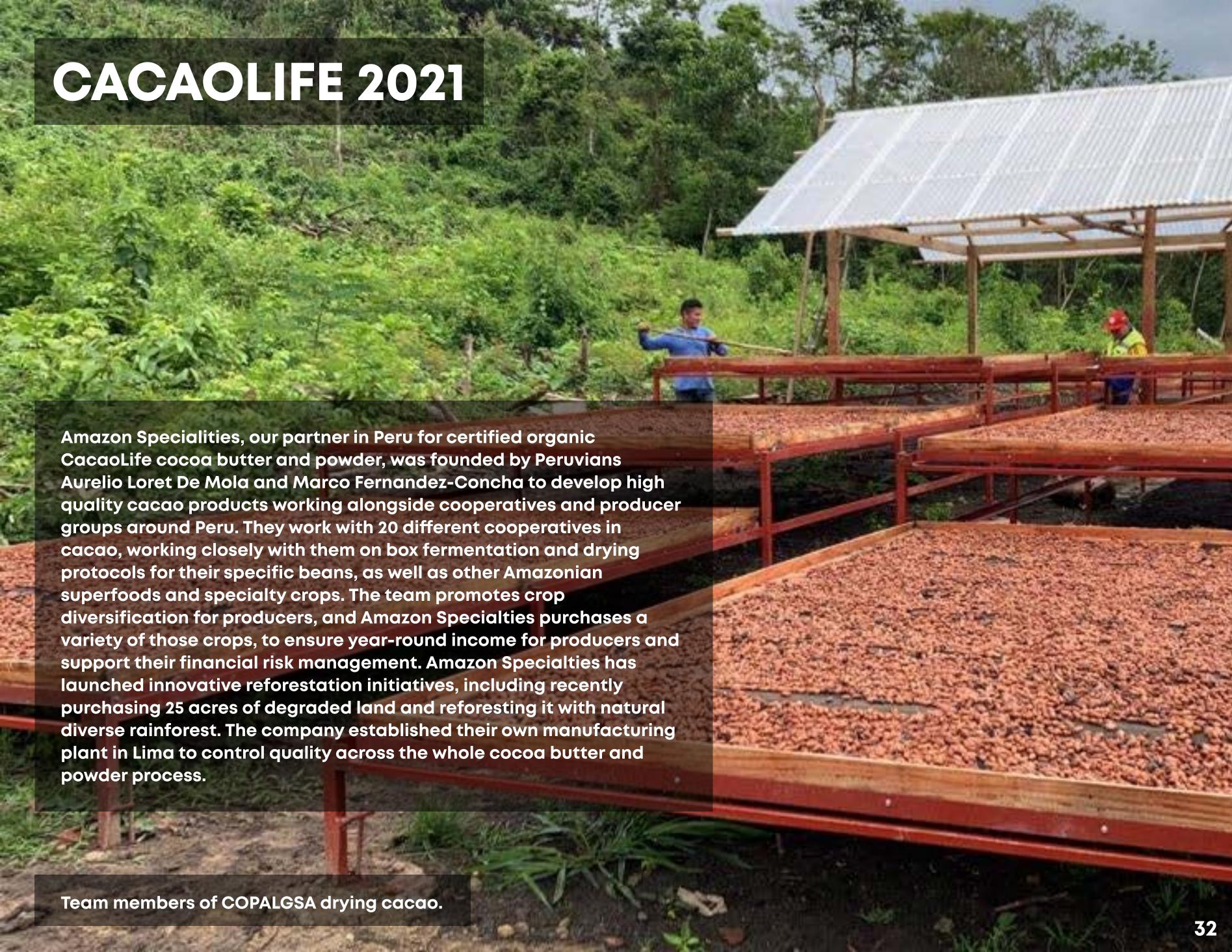
Organic ectares cultivated	85
Average percent of shade on cacao farms	36%
o istance of producer of facility (km)	2
Distance to port (km)	300
Percentage of power rom solar	20%
Crops that are us	
anana, plantain, palm, citri Environmental pi	_
oil conservation	action .



Local market price for cacao (dry kg)

\$2.00





CACAOLIFE 2021 +

UNCOMMON CACAO

PERU * PROCESSOR

TRANSPARENT TRADE



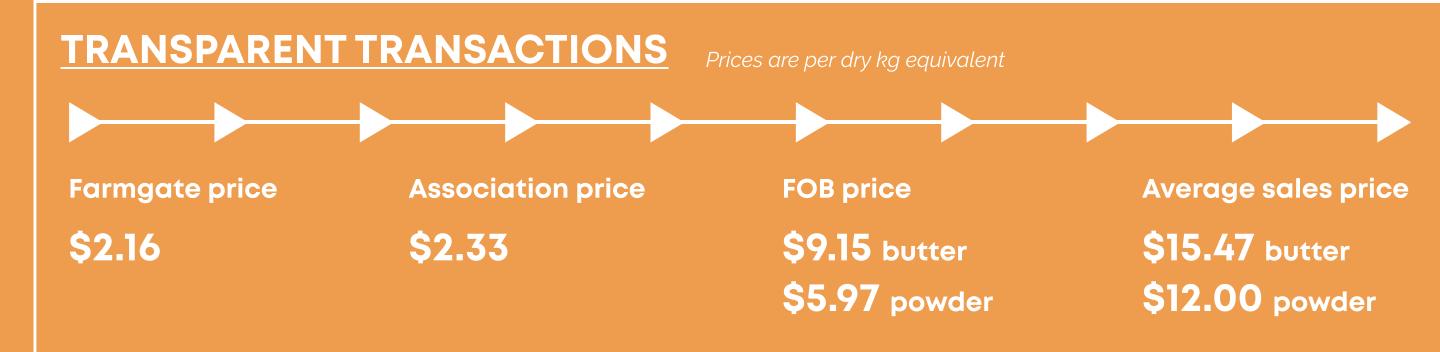
PLANET Organic 424 hectares cultivated Average percent of 30% shade on cacao farms Distance of producer 60 to facility km Distance to 1200 port (km) **Environmental practices** Reforestation project, replanting with natural forest 16 ha (out of 25 ha) of land previously used for animal herd.



Local market price for cacao (dry kg)

\$1.96

Verified with traceability





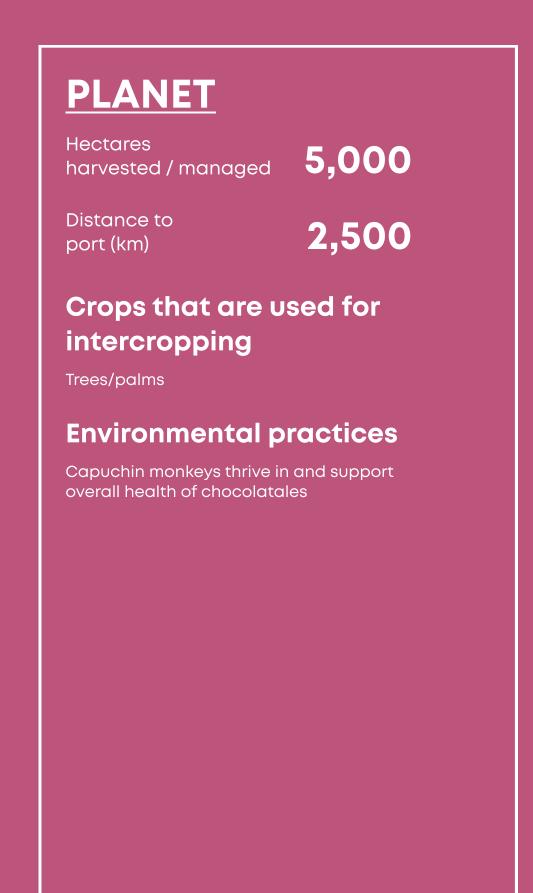
ITENEZ 2021



UNCOMMON CACAO

TRANSPARENT TRADE











KABLON FARMS 2021 +

UNCOMMON CACAO





FAMILY-OWNED ESTATE

TRANSPARENT TRADE

PEOPLE



98 FT employees



FT female employees

PT employees

PT female employees

PLANET

Average percent of 34% shade on cacao farms

Distance to port (km)

50

Farm size (ha)

49

Crops that are used for intercropping

Banana, plantain, coconut, avocado, durian, mangosteen, soursop, papaya, guava, & jackfruit

Environmental practices

Vermicomposting for fertilization & only grass cutting for weed control

PRODUCT

Flavor

Malah Nah Bulong: Hot cocoa, marshmallow & red grapes

Kablon Original: Barley malt, yogurt covered raisin & spice rum

Bon Bulak: Sage, lilac, petit verdot & porcini

Fermentation style



Drying style

Raised beds with a roof

Quality practices

Sugar analysis of wet cacao at purchase point, temperature monitoring during fermentation & specific protocols for flavor

Hand sorting

Yes, always

Certifications



TRANSPARENT TRANSACTIONS Prices are per dry kg equivalent Average sales price **FOB Price** \$5.75 \$10.83

Verified with traceability documentation



MAYA MOUNTAIN 2021 +

UNCOMMON CACAO

BELIZE

CENTRALIZED FERMENTATION

TRANSPARENT TRADE

PEOPLE Producers 374 9 FT employees purchased from 36 Female producers FT female employees 374 Organic producers PT employees Total # of 374 producers trained # of female 36 producers trained # producers under 15 35 y/o trained 1.1 200 \$623 Average sales Average annual Average farm size (ha) per producer (dry kg) cacao revenue per

producer



PRODUCT

Flavor

Honey, pineapple & raisin

Fermentation style

Drying style

Raised beds with a roof

Quality practices

Temperature monitoring during fermentation & cut tests during fermentation

Hand sorting

Yes, always

Certifications





Number of awards in 2021

14

Local market price for cacao (dry kg)

clubs within the buffer zones

Trainings conducted

Community-focused Initiatives

Farm productivity, ecological practices & cacao quality

Water access programs, training programs, contribution to environmental

TRANSPARENT TRANSACTIONS Prices are per dry kg equivalent Farmgate price **FOB** price Average sales price \$3.13 \$5.43 \$8.30



OAXACA BICOLOR 2021

UNCOMMON CACAO

MEXICO GATHERERS

TRANSPARENT TRADE







Local market price for cacao (dry kg)

\$4.93





ÖKO CARIBE 2021 +

UNCOMMON CACAO

DOMINICAN REPUBLIC - CENTRALIZED FERMENTATION



TRANSPARENT TRADE

PE	OPLE			
	Producers purchased from	127	FT employees	16
Ŕ	Female producers	s 13	FT female employees	6
	Organic produce	rs 127	PT employees	10
	Producers under 35 y/o	8	PT female employees	5
	# of producers trained	25		
	# of female producers trained	5		
	# of producers under 35 y/o train	ed 2		
4.8		1490	\$3,799	
	rage Average sales Average annual ize (ha) per producer (dry kg) cacao revenue per producer		e per	
Tra	inings condu	cted		

<u>PLANET</u>	
Organic hectares cultivated	607
Average percent of shade on cacao farms	60%
Distance of producer to facility (km)	25
Distance to port (km)	180
Crops that are use intercropping Banana, plantain, palm, coccitrus, timber & avocado Environmental proposition	onut,



Local market price for cacao (dry kg)

Farm productivity, ecological practices & cacao quality

\$2.32

Verified with traceability documentation





PISA 2021 +

UNCOMMON CACAO

TRANSPARENT TRADE

HAITI - CENTRALIZED FERMENTATION

PEOPLE Producers 1229 10 FT employees purchased from 538 FT female employees 60 1229 PT employees Organic producers # of producers PT female employees 304 trained # of female 112 producers trained 156** 1.1* Average sales Average Average annual per producer (dry kg) farm size (ha) cacao revenue per producer *Average plot size is often spread across multiple farms **Prices include premium payments paid out once per year **Trainings conducted**

<u>PLANET</u>			
Organic hectares cultivated	1303		
Average percent of shade on cacao farms	80%		
Distance of producer to facility (km)	31		
Distance to port (km)	16		
Percentage of power from solar	95%		
Crops that are used for			
intercropping Banana, plantain, palm, citrus & timber			
Environmental pr	actices		
Organic certification requires environmentally responsible			



Local market price for cacao (dry kg)

\$1.50



SEMULIKI FOREST 2021

Located in Bundibugyo, Western Uganda, Semuliki Forest cacao is produced by more than 2,500 certified organic smallholder producers, more than half of whom are women. Latitude Trade Co. (LTC), founded and managed by Jeff Steinberg, is a vertically integrated certified B Corp in Uganda sourcing and producing award-winning specialty cacao and bean to bar chocolate at origin. LTC processes and exports this cacao, employing more than 40 organized rural collection points for producers to sell fresh cacao weekly into the network and receive a premium cash price at the point-of-sale. LTC offers producers training on farm productivity, ecological practices, cacao quality, and finance. LTC's centralized fermentation facility and warehouse sits in the town of Kasese, at the base of the hills leading into the mountains. The site's design takes advantage of all possible available sunshine while limiting runoff from heavy rainfall. Fermentation boxes have a 500kg capacity and total duration of fermentation varies from 5.5-6.5 days. Sun-dried beans lay on portable raised racks for six to seven days and are blended to create consistent lots with the best possible flavor notes of cinnamon, dark chocolate, and fig before export.

A LTC team member quality checks drying cacao.

SEMULIKI FOREST 2021 +

UNCOMMON CACAO



UGANDA CENTRALIZED FERMENTATION

TRANSPARENT TRADE

PEOPLE

Producers 2507 purchased from

1418 Female producers

Organic producers 2507

Producers under 35 y/o

of producers trained

of female producers trained FT employees

FT female employees

PT employees

35

14

PT female employees

309

409

645

0.7

Average farm size (ha) 222

Average sales per producer (dry kg) \$514

Average annual cacao revenue per producer

Trainings conducted

Farm productivity, ecological practices, cacao quality & business or finance

PLANET

Organic

1,492 hectares cultivated

70%

160

1,507

Average percent of shade on cacao farms

Distance of producer to facility (km)

Distance to

port (km)

Percentage of

40% power from solar

Crops that are used for intercropping

Banana, plantain, palm & coffee

Environmental practices

Organic certification requires environmentally responsible practices

PRODUCT

Flavor

Cinnamon, dark chocolate & fig

Fermentation style

Box

Drying style

Tarps on the ground, patios & raised beds with a roof

Quality practices

Sugar analysis of wet cacao at purchase point, temperature monitoring during fermentation, specific protocols for flavor, cut tests during fermentation, chocolate & liquor preparation

Hand sorting

Yes

Certifications





Number of awards in 2021

Local market price for cacao (dry kg)

\$1.95

Verified with traceability documentation



