



ORGANIC INDIA –Corporate Social Responsibility (CSR) Policy

PREAMBLE

Organic India Private Limited was established in 1997 with a holistic mission that supports the environment, promotes sustainable organic agriculture and protects the bio-diversity of the Earth, while supporting thousands of marginal farmers and tribal communities in rural India. The Company operates on core values of Service to all, total integrity, absolute commitment to Quality, respect and devotion to Mother Nature and no compromise on who we are which are well ingrained in the steps and activities it undertake to bring difference to the lives of all stakeholders including marginal farmers, customers, employees and supporting the Mother Earth.

The Company over the years has been operating as a trustworthy and innovative leader providing best quality Organic Products to achieve the vision “to be a vehicle of consciousness in the global market by creating a holistic sustainable business modality which inspires promotes and supports True Wellness and respect for all being and for Mother Nature.”

Organic India believes in integrating its business values and operations to meet the expectations of its stakeholders, community ranging from those in villages, farmers associated with the company, its employees and is committed to ensure that they are benefited from the company presence in their neighborhoods.

Based on the guiding philosophy the company has formulated the CSR policy containing the mission towards the overall development and contributing to the economic and social growth of the nation.

OBJECTIVE

The main objective of this CSR Policy is to lay down guidelines to make CSR a key business process for sustainable development of the society and the environment in which the Company operates. It aims in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of the company's activities in India.

ROLE OF CSR COMMITTEE

The Board of Directors of the Company has constituted a Corporate Social Responsibility (CSR) Committee of Directors. The CSR Committee will play the following role in fulfilling the Company's CSR objectives

- Formulation and review of this CSR Policy indicating the activities to be undertaken by the Company towards CSR initiatives.

- Recommendation of the amount of expenditure to be incurred on the CSR activities;
- Formulation of a transparent monitoring mechanism for ensuring implementation of the projects/ programmes/ activities proposed to be undertaken by the Company or the end use of the amount spent by it towards CSR activities
- Monitor and implement this Policy from time to time
- Annually report to the Board, the status of the CSR activities and contributions made by the Company
- Any other requirements mandated under the Act and Rules issued thereto

MEMBERS OF THE CSR COMMITTEE*

The Corporate Responsibility Committee will constitute of the following members:

1. Mr. Yoav Lev
2. Ms. Pooja Kothari
3. Ms. Monsoon Bissell

SCOPE AND INTERPRETATION

Organic India has developed this CSR Policy in consonance with the CSR policy framework enshrined in the Section 135 of Companies Act, 2013 ("2013 Act") and in accordance with the Companies (CSR Policy) Rules, 2014 ("CSR Rules") notified by Ministry of Corporate Affairs, Government of India ("MCA"), as amended from time to time.

The Company will be entitled to all the privileges, exemptions, relaxations, if any, as may be conferred by the MCA or any other authority from time to time by way of amendment to provisions of 2013 Act, CSR Rules or otherwise. Such exemptions/relaxations shall override the restrictive provisions, if any, contained in this CSR policy.

In case of any contradiction between the provision of law applicable to the Company from time to time and this CSR Policy, then such provision of applicable law shall override the relevant clause or part of the clause of this CSR Policy, without requiring any specific alteration to this CSR Policy

ACTIVITIES UNDER CSR POLICY

1. Promoting preventive Health Care and sanitation

To promote health care practices, organizing health awareness campaigns, educating the villagers on the health and sanitation practices, vaccination, building toilets etc.by self or in alignment with programs initiated by government, societies, trusts, local bodies communities in rural areas.

2. Arrangement for Drinking Water

To promote in making available safe drinking water, digging of bore wells, installation of water supply pipelines, educating people regarding safe drinking water habits in

areas where people were hard pressed with demand for drinking water, areas where no rivers or sources of water supply.

3. Ensuring environmental sustainability, ecological balance, conservation

To promote organic farming, sustaining the environment, imparting training on sustainable farming methods, organic and natural agricultural practices, distribution of organic manure, and plantation of trees

4. Rural health and medical facilities.

To provide health and medical facilities to the rural people, distribution of free medicine, medical assistance and doctor's consultation, education on health, awareness campaigns for improving overall health of the community.

5. Women Empowerment

To undertake and organize such programs, courses, drives to empower women residing in the rural areas imparting them training on skill development, improving sources of earning, opportunities of employment and making them socially and economically empowered.

6. Education

To promote education among children and higher education young boys & girls in rural areas including higher education, scholarships for brilliant students, students from financially deprived families and supporting them for education and learning technical skills for better employment prospects.

7. Hunger, Poverty, Malnutrition and Health

Eradicating hunger, poverty and malnutrition, promoting preventive health care including preventive health care and sanitation, Distribution of food, blankets, and other things of basic necessity to the farmers and villagers.

8. Other activities as prescribed under Schedule VII of the Companies Act, 2013 or as may be prescribed by the Ministry with regard to section 135 of the Companies Act, 2013 from time to time.

9. Any CSR activity proposed to be undertaken as a CSR initiative, but not specifically covered in the aforesaid, may be undertaken only with the prior approval of the board of directors of the Company ("Board") and CSR Committee of the Board ("CSR Committee").

CSR Monitoring and implementation

The implementation and monitoring of the CSR activities are the responsibility of the CSR Committee made by the Board of Directors. The activities to be undertaken are in line with the CSR mission and guidelines as above and as per the Schedule VII stated in the Companies Act, 2013.

Initially the CSR undertaken through a registered society, trust or any other body as stated in the Companies Act, 2013. The Company is required can also undertake any activity directly. The CSR committee will monitor the implementation of the CSR program and submit progress report in terms of activities undertaken from time to time to the Board of Directors. The Committee members will also prepare the fund utilization statement and provide complete analysis of the expenses incurred, activities undertaken, suggestion and achievements to the Board of Directors at the end of every financial year.

The Company may consider conducting an impact assessment of the project so completed and place a report for the consideration of the Board. A summary of the outcome of any such impact assessment undertaken by the Company shall also be disclosed in the Board's Report.

CSR Funds

The Company, for the purposes of carrying on the CSR Activities, shall spend at least 2% of the average net profits made during three immediately preceding financial years. Any surplus arising out of the contribution made for CSR Activities, shall not form a part of the business profit of the Company and shall be redeployed for such activities.

Annual Action Plan

The CSR Committee shall formulate and recommend to the Board, an annual action plan which shall include the following:

1. the list of CSR projects or programmes that are approved and to be undertaken by the Company in accordance with areas or subjects specified in Schedule VII of the 2013 Act;
2. the manner of execution of such projects or programmes;
3. the modalities of utilisation of funds and implementation schedules for the projects or programmes;
4. monitoring and reporting mechanism for the projects or programmes; and
5. details of need and impact assessment, if any, for the projects undertaken by the Company. The Board is empowered to alter the annual action plan during the financial year, if so recommended by the CSR Committee, based on the reasonable justification for such change.

CSR Expenditure

The CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Activities undertaken in accordance with this CSR Policy. Any income arising from CSR Activities will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

Any income, surplus or profit arising from the CSR Activities will not form part of the business profit of the Company and will be ploughed back into the same project or will be transferred to the unspent CSR account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

In an event, where CSR expenditure is in excess of requirement as per Section 135 of the 2013 Act, such excess amount may be set-off against the requirement to spend as per

Section 135 of 2013 Act, up to immediate succeeding three financial years subject to the condition that:

- (i) such excess amount shall not include any surplus arising out of CSR Activities; and
- (ii) the Board shall pass a resolution to this effect.

Any capital asset created/acquired out of CSR funds shall be held by a company established under Section 8 of the 2013 Act, or a registered public trust or registered society having charitable objects and CSR registration number, or beneficiaries of such CSR project, in the form of self- help groups, collectives, entities or a public authority

Disclosures

1. The Board of Directors of the Company shall ensure that contents of the CSR Policy are disclosed in its report and place the Policy on the Company's website in the prescribed manner as specified under Section 135 of the Companies Act 2013 read with CSR Rules.
2. The Board will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.
3. The CSR Committee shall ensure that the CSR implementing partners of the Company are entities registered as trust or society or company or companies incorporated under Section 8 of Companies Act 2013 or Section 25 of Companies Act 1956. The implementing partner should not have less than three years' experience in implementing CSR activities.
4. The Company sources its raw materials from thousands of farmers spread across the country and thereby providing the farmers means of livelihood and sustaining the environment. This activity is in the normal course of business and therefore is not included in the CSR Mission.

**the Board of Directors vide their approval on 2nd Aug 2022, approved changes in the members of the CSR committee to replace Rahul Garg and Elizabeth Nanda with Pooja Kohtari & Monsoon Bissell.*

Corporate Social Responsibility Policy

ACTION PLAN: FY 2022-23

Sl. No.	Project Description	Amount Budgeted (Rs.)	Category as per Schedule VII of CSR
1	Preventive Care - Outreach Activities - Capacity Building - Water Filter Maintenance - Anaemia Mukh Gaon	15.00 lacs	promoting health care including preventive health care and sanitation
		15.00 Lacs	