

North American Portable Storage Rental Market

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Scope of Research

This study aims to provide a detailed analysis of the North American portable storage rental market along with qualitative trends for the year 2023.

The market numbers included in this report represent revenues generated by companies operating the portable storage rental market in the U.S. and Canada. The base year for the study is 2023 and the forecast period is from 2023 until 2030.

This study captures the following information on the North American portable storage rental market:

- Market Size, Growth Rate, Revenue Forecasts (2023-2030)
- Growth Drivers & Restraints
- Opportunities & Strategic Recommendations
- Market Data
- Market Share Analysis
- Market Trends
- Quotes by Key Industry Participants

Definitions: Modular Spaces vs. Portable Storage

Modular space solutions involve the construction of prefabricated units off-site, which are then transported and typically assembled on-location. These units can be customized to fit specific spatial requirements and offer a wide range of configurations, including office spaces, classrooms, healthcare facilities, and more. Due to their sturdier construction and ability to be permanently anchored, modular spaces are suitable for long-term use and can withstand various environmental conditions.

In terms of materials, modular space solutions are constructed using durable materials such as steel, aluminum, and composite panels, ensuring longevity and structural integrity for long-term use in various environments. In contrast, **portable rental solutions** (like storage containers) primarily employ corrugated steel for lightweight and transportability, prioritizing quick deployment and mobility over long-term durability. This distinction in materials reflects the intended use: **modular spaces are tailored for semi-permanent or permanent installations, offering customization and durability, while portable rentals are ideal for short-term needs where flexibility and rapid setup are key considerations.**

Portable rental solutions usually consist of smaller, standalone structures designed for easy transport and rapid deployment. These rentals are typically used for short-term needs such as temporary offices during construction projects, mobile classrooms for schools, or additional storage space for events. Portable rentals offer quick setup and teardown, making them ideal for situations where flexibility and mobility are paramount.

The primary difference between the two lies in their permanence and customization. Modular spaces are intended for semi-permanent or permanent use and can be tailored to specific requirements, offering greater durability and flexibility in design. Portable rentals, while versatile and convenient for temporary needs, are less customizable and are better suited for short-term projects or events where mobility is essential.

Methodology

Interviews with key market participants

The methodology adopted while creating this research involved conducting interviews with various key market participants, enabling Verify Markets to identify various trends in the North American portable storage rental market. Furthermore, discussions with industry participants enabled us to provide a comprehensive country-level view of the overall market. Next, the information was validated through our internal databases, market experts, and secondary sources. The collected information was structured and collated into this report.



Macro-economic factors and industry parameters

Various country level parameters including the GDP, construction spending, industrial spending, oil & gas prices, equipment sales, and rental revenues, among others, were taken into consideration in our forecasting model. An in-depth analysis of such factors enabled Verify Markets to size and forecast the North American portable storage rental market. As an added exercise, Verify Markets backs into market size estimates by counting dealerships and incorporating revenue assumptions based on proximity to metropolitan area.

Segmentation by Equipment Type

SMALL

These units measure below 10 feet in length. They are suitable for individuals, students, or small businesses with minimal storage needs. They are commonly used for storing personal items during moves, seasonal items, or excess belongings. These storage units usually fit comfortably into a single standard-sized parking space.

MEDIUM

Medium units usually measure between 10 feet and 25 feet in length. They cater to a broader range of customers, including small to medium-sized businesses and households. The 20-foot shipping container is widely used as the standard container range to transport raw materials like iron ore, rock, and heavy machinery. These type of containers are ideal for businesses with moderate inventory.

LARGE & CUSTOMIZED

They are tailored for businesses requiring extensive storage capacities while also accommodating unique needs across various industries. Typically exceeding 25 feet in length, these solutions are targeted toward businesses with substantial storage requirements such as retailers, construction companies, or large-scale events. They are usually utilized for on-site storage of construction materials equipment or as temporary warehouses. Equipped with features like temperature control with HVAC systems insulation for protection against extreme conditions, shelving and racking systems for optimized storage, and enhanced security measures including lockboxes and advanced locking systems to prevent theft. Additionally, they offer customized sizes and configurations tailored to fit specific spatial requirements and may include modifications such as special ventilation systems, lighting fixtures, and access ramps to accommodate unique needs.

Segmentation by End User



Construction

The building industry relies on these units to provide on-site storage for tools and materials, streamlining project management.



Commercial

Retail businesses use portable units for inventory storage or seasonal items, optimizing their workspace. Individuals utilize them for home relocations or decluttering.



Industrial

Portable units serve as warehouses, accommodating machinery, products, and equipment, catering primarily to the industrial sector, including manufacturing, oil and gas, mining, and agriculture.



Government

Portable storage units are essential for administrative offices, emergency response units, and temporary facilities during events or crises. They're crucial in the military for deployable storage, enhancing mobility and readiness. In education, they offer temporary storage, classrooms, or mobile libraries. Their adaptability, durability, and ease of deployment are vital for efficient resource management across government, military, and educational settings.



About Verify Markets



Verify Markets

About us

Expert Advice and Strategy Consulting

Verify Markets is a Research Firm specializing in Industrial, Environmental, Energy and Water markets. Our Research & Consulting practice provides global industry analysis, custom engagements, end-user analysis, strategy consulting, strategic market intelligence, and forecasts that are designed to facilitate strategic decision-making. Our team of consultants, industry experts and analysts continually monitor and evaluate information to create insights for your business needs. We are comprised of a group of analysts that have been tracking their respective markets for a number of years.

Our goal is to help you reach yours.

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Methodology

The methodology when formulating market trend projection is outlined below.

Historical trends were determined through secondary research and Verify Markets in-house database.

Secondary Research

Secondary research was conducted. A list of key industry participants was put together.



Primary Research

Telephonic interviews were conducted. Most of the leading participants across Latin America were contacted.

Bottom-up

Bottom-up methodology was used to calculate the market size.



Drivers & Restraints

Market drivers and restraints were built into the forecasting model to estimate the revenue growth and market size figures.

Most of the primary interview data was captured through telephonic interviews. Pictures, company contacts, preliminary data was captured through secondary research. Images are derived from company websites and other web sources.



Disclaimer

Despite Verify Markets' best efforts, certain challenges were encountered, and certain assumptions had to be made. The extremely competitive nature of the air compressor rental market often results in an increased reluctance on the part of several competitors to discuss their market position, future plans, or market trends. Verify Markets used its skills and experience to extract the relevant data in order to complete the analysis.

Verify Markets is not responsible for any incorrect information supplied to us by companies during our primary research process.

Verify Markets report is for customers' internal use and not for general publication. This research cannot be given, disclosed, or sold to non-customers or third parties. Since most of the data is based on company personnel views, it is subject to fluctuation.

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Capabilities



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Have Any Question



Contact us and set up a time to speak with our analysts.



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Contact us: We're social



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