

Latin American Air Compressor Rental Market

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Scope of Research

This study aims to provide a detailed analysis of the Latin American Air Compressor Rental Market along with qualitative trends for the year 2023.

The market numbers included in this report represent revenues generated by companies operating in the Air Compressor Rental Market in Latin America. The base year for the study is 2023 and the forecast period is from 2023 until 2030.

This study captures the following information on the Latin American Air Compressor Rental Market:

- Market Size, Growth Rate, Revenue Forecasts (2023-2030)
- Growth Drivers & Restraints
- Market Data
- Market Share Analysis
- Market Trends
- Quotes by Key Industry Participants

Methodology

Interviews with key market participants

The methodology adopted while creating this research involved conducting interviews with various key market participants, enabling Verify Markets to identify various trends in the Latin American air compressor rental market. Furthermore, discussions with industry participants enabled us to provide a comprehensive country-level view of the overall market. Next, the information was validated through our internal databases, market experts, and secondary sources. The collected information was structured and collated into this report.



Macro-economic factors and industry parameters

Various country level parameters including the GDP, construction spending, industrial spending, oil & gas prices, equipment sales, and rental revenues, among others, were taken into consideration in our forecasting model. An in-depth analysis of such factors enabled Verify Markets to size and forecast the Latin American air compressor rental market. As an added exercise, Verify Markets backs into market size estimates by counting dealerships and incorporating revenue assumptions based on proximity to metropolitan area.

Segmentation by Equipment Type



Class 0

Pertains to air compressors that operate without any oil content. In the context of this analysis, the terms 'oil-free' and 'Class 0' are considered synonymous. To achieve compliance with ISO 8573-1 Class 0, which represents the most stringent classification for air quality, the compressed air must have an oil content of less than 0.01 milligram per cubic meter (mg/m³).

Class 1

The requirements of Class 1 is occasionally described as a 'technically oil-free solution' as it specifies oil concentration at ≤ 0.01 mg/m³ under conditions of 1 bar (14.5 psia) absolute pressure and 68°F. In the context of this analysis, any compressor that utilizes lubricant or oil-based products falls under Class 1, encompassing both instrument quality and oil-flooded compressors.



Segmentation by Equipment Type

IQ

Instrument quality (IQ) air compressors use a minute amount of lubricant for their function. The standards for IQ air are set forth in the ISA-S7.0.01-1996 Quality Standard for Instrument Air. IQ air is a viable alternative to oil-free air in many industrial and construction applications, including process air, instrument air, painting, and abrasive blasting.

OIL- FLOODED

In an oil-injected compressor, oil is injected into the compression cavities to aid sealing and provide cooling sink for the gas charge. The oil is separated from the discharge stream, then cooled, filtered, and recycled.

OIL-FREE

Oil-free air compressors are 100% certified oil-free according to ISO 8573-1 Class 0. For temporary applications, these oil-free compressors can be centrifugal or rotary screw in design.

Latin American Air Compressor Rental Market

Segmentation by End User

The construction industry holds a significant share, making up over 30.0 percent of the air compressor rental market. The construction industry's evolving trends in the region and operational capacity directly impact the demand for air compressor rentals.



Construction

Air compressors in construction power pneumatic tools like nail guns and jackhammers, facilitate tasks such as concrete spraying and sandblasting, and enable efficient material handling through pneumatic conveyors.



General Manufacturing

In general manufacturing, air compressors drive various pneumatic tools, streamline production processes, and support automation for precise and consistent operations. They play a pivotal role in tasks like assembly, machining, and material handling, ensuring efficient and reliable performance across diverse applications.



Oil & Gas

In the oil & gas industry, air compressors are crucial for powering pneumatic tools used in drilling, well maintenance, and pipeline construction. Compressed air is employed for pneumatic conveyance, assisting in the transport of materials within the production and refining processes. Additionally, air compressors play a role in providing control air for valves and actuators, contributing to the overall efficiency and safety of operations in the industry.

About Verify Markets

Verify Markets

About us

Expert Advice and Strategy Consulting

Verify Markets is a Research Firm specializing in Industrial, Environmental, Energy and Water markets. Our Research & Consulting practice provides global industry analysis, custom engagements, end-user analysis, strategy consulting, strategic market intelligence, and forecasts that are designed to facilitate strategic decision-making. Our team of consultants, industry experts and analysts continually monitor and evaluate information to create insights for your business needs. We are comprised of a group of analysts that have been tracking their respective markets for a number of years.

Our goal is to help you reach yours.

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Methodology

The methodology when formulating market trend projection is outlined below.

Historical trends were determined through secondary research and Verify Markets in-house database.

Secondary Research

Secondary research was conducted. A list of key industry participants was put together.



Primary Research

Telephonic interviews were conducted. Most of the leading participants across Latin America were contacted.

Bottom-up

Bottom-up methodology was used to calculate the market size.



Drivers & Restraints

Market drivers and restraints were built into the forecasting model to estimate the revenue growth and market size figures.

Most of the primary interview data was captured through telephonic interviews. Pictures, company contacts, preliminary data was captured through secondary research. Images are derived from company websites and other web sources.



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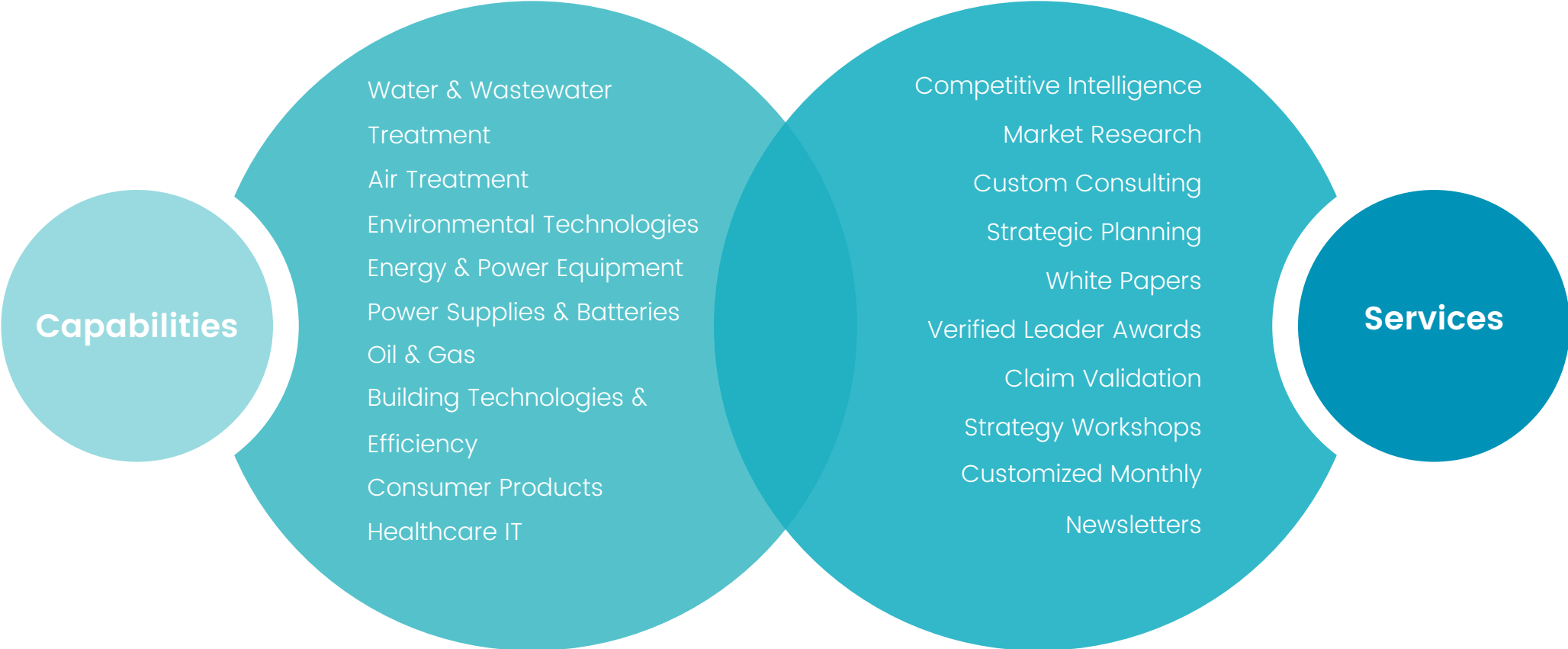
Despite Verify Markets' best efforts, certain challenges were encountered, and certain assumptions had to be made. The extremely competitive nature of the air compressor rental market often results in an increased reluctance on the part of several competitors to discuss their market position, future plans, or market trends. Verify Markets used its skills and experience to extract the relevant data in order to complete the analysis.

Verify Markets is not responsible for any incorrect information supplied to us by companies during our primary research process.

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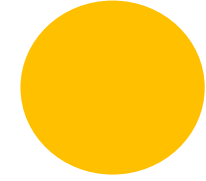
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Have Any Question



Contact us and set up a time to speak with our analysts.





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