

Residential Water Treatment Market: South Korea

September 2023

Table of Contents

I.	Definitions			
II.	Acronyms			
III.	Country Profile, South Korea			
IV.	Major Data Points			
٧.	Competitive Factors			
VI.	Consumer Behaviour9			
VII.	ı. COVID-19 Impact 1			
VIII.	VIII. Market Drivers/Impact			
	a.	Water quality concerns	21	
	b.	Increasing convenience and affordability by rental model	22	
	c.	Increasing expenditure on healthcare appliances	23	
	d.	Inclination towards high-tech lifestyle products	24	
	e.	Surge in the number of single person households	25	
IX. Market Restraints/Impact		et Restraints/Impact	26	
	a.	Aging population	27	
	b.	Growing inflation and rising debt	28	
	c.	Economic slowdown leading to sluggish demand	30	
	d.	Large bottled water market	31	
X.	Mark	et Trends	32	
XI.	Pricin	Pricing Trends 6		

Table of Contents

XII.	Marke	et Data	70
	a.	Revenue forecast, total market, 2022-2029	71
XIII.	b.	Revenue forecast, point-of-use CT & UTS, 2022-2029	72
	С.	Market share, by revenues, point-of-use CT and UTS, 2022	73
	About	Verify Markets	74
	a.	Disclaimer	77
	b.	Contact us	81

Definitions



Point of Entry (POE)

Point-of-entry or whole house systems treat all the water entering the home.



Counter Top (CT)

Counter top systems can either be placed on the kitchen counter or can be wall mounted (typically in Asia).



Under the Sink (UTS)

UTS systems are usually placed under the kitchen sink and do not clutter the kitchen counter.



Faucet mount (FM)

FM are small filters that go directly on the end of a faucet and are relatively easy to install. FM systems have low capacities and low flow rates as compared to pitchers and other types of water treatment systems.



Pitcher

These systems are also known as jug filters. Water is filtered by gravity through a filter cartridge, mostly made up of carbon. Pitchers and faucet mount systems are cheap residential water treatment systems available to consumers.

The study also covers replacement filters.

Acronyms



Compound
annual growth
rate
POE: Point-of-







FM: Faucet mount UTS: Underthe-sink







Ultrafiltration

NF:
Nanofiltration

About Verify Markets



About us

Expert Advice and Strategy Consulting

Verify Markets is a Research Firm specializing in Industrial, Environmental, Energy and Water markets. Our Research & Consulting practice provides global industry analysis, custom engagements, end-user analysis, strategy consulting, strategic market intelligence, and forecasts that are designed to facilitate strategic decision-making. Our team of consultants, industry experts and analysts continually monitor and evaluate information to create insights for your business needs. We are comprised of a group of analysts that have been tracking their respective markets for a number of years.

Our goal is to help you reach yours.

Methodology

The methodology when formulating market trend projection is outlined below.

Historical trends were determined through secondary research and Verify Markets in-house database.

Secondary Research Primary Research Secondary research was Telephonic interviews were conducted. conducted. A list of key industry Most of the leading participants across North America were contacted. participants was put together. **Drivers & Restraints** Bottom-up Market drivers and restraints Bottom-up methodology were built into the forecasting model to was used to calculate the estimate the revenue growth and market market size. size figures.

Most of the primary interview data was captured through telephonic interviews. Pictures, company contacts, preliminary data was captured through secondary research. Images are derived from company websites and other web sources.



Disclaimer

Despite Verify Markets' best efforts, certain challenges were encountered, and certain assumptions had to be made. The extremely competitive nature of the South Korea water treatment systems market often results in an increased reluctance on the part of several competitors to discuss their market position, future plans, or market trends. Verify Markets used its skills and experience to extract the relevant data in order to complete the analysis.

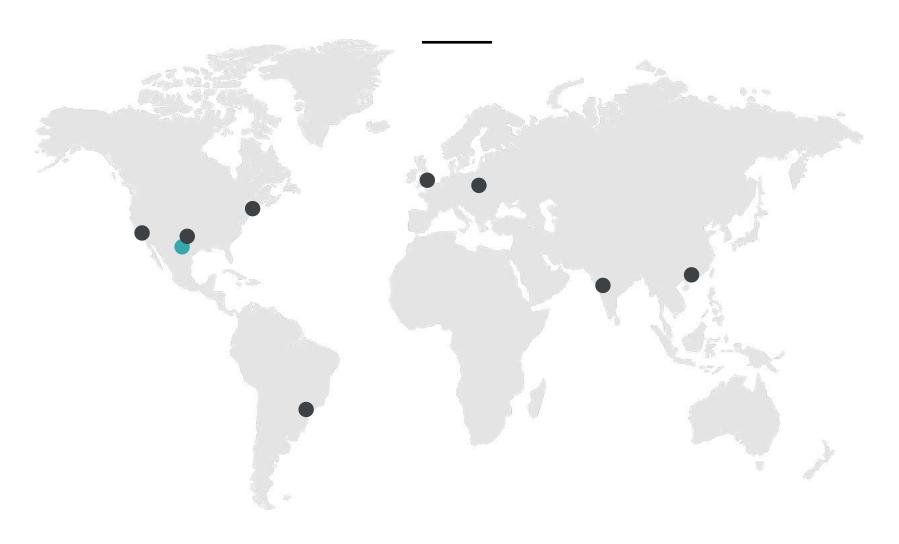
Verify Markets is not responsible for any incorrect information supplied to us by companies during our primary research process.

Verify Markets report is for customers' internal use and not for general publication. This research cannot be given, disclosed, or sold to non-customers or third parties. Since most of the data is based on company personnel views, it is subject to fluctuation.

Capabilities

Water & Wastewater Competitive Intelligence Treatment Market Research Air Treatment **Custom Consulting** Environmental Technologies Strategic Planning Energy & Power Equipment White Papers Power Supplies & Batteries **Services** Markets Verified Leader Awards Oil & Gas Claim Validation Building Technologies & Strategy Workshops Efficiency **Customized Monthly Consumer Products** Healthcare IT Newsletters

Global Presence





Have A Question?

Contact us and set up a time to speak with our analysts.



Contact us: We're social



+1.210.595.9687



info@verifymarkets.com



Facebook/verifymarkets



twitter/verify_markets



LinkedIn/company/verify-markets