

2023 North American Boiler Rental Market

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Scope of Research

This study aims to provide a detailed analysis of the North American Boiler Rental Market along with qualitative trends for the year 2022.

The market numbers included in this report represent rental revenues generated by companies operating in the boiler industry United States and Canada. Types of companies include boiler OEMs, pure boiler rental companies, mechanical service providers, and dealerships for sales & services. The base year for the study is 2022 and the forecast period is from 2022 until 2029.

This study captures the following information on the North American Boiler Rental Market:

- Market size, growth rate, revenue forecasts (2022-2029)
- Growth drivers & restraints
- Market data
- Market share analysis by fuel type, horsepower/lbs per hour, boiler type, end-user and rental revenue by competitor
- Market trends
- Quotes by key industry participants

Methodology

Interviews with key market participants

The methodology adopted while creating this research involved conducting interviews with various key market participants, enabling Verify Markets to identify various trends in the North American Boiler Rental Market. Furthermore, discussions with industry participants enabled us to provide a comprehensive country-level view of the overall market and make assumptions regarding fleet makeup and dealership revenue. Next, the information was validated through our internal databases, market experts, and secondary sources. The collected information was structured and collated into this report.

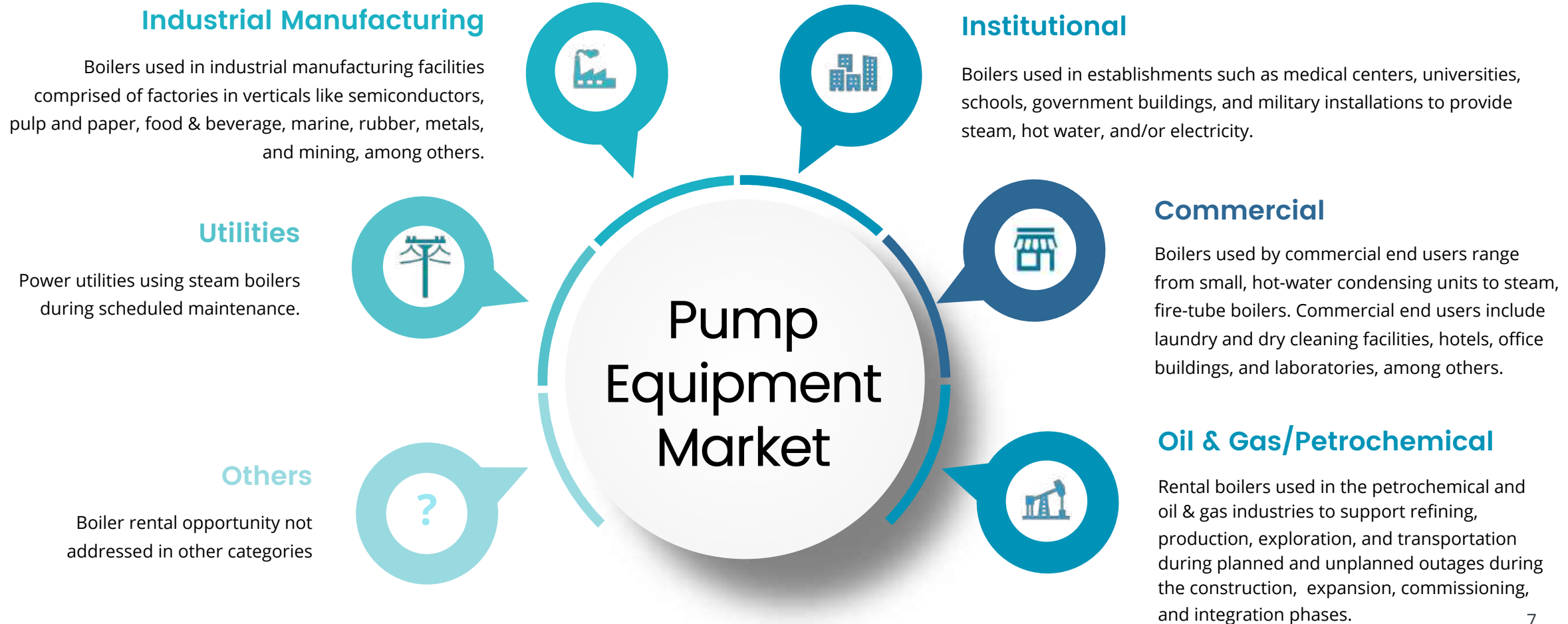


Macro-economic factors and industry parameters

Various country level parameters including the GDP, industrial output, supply chain availability, oil & gas prices, sales and rental revenues, among others, were taken into consideration in our forecasting model. An in-depth analysis of such factors enabled Verify Markets to size and forecast the North American Boiler Rental Market. As an added exercise, Verify Markets backs into market size estimates by counting dealerships and incorporating revenue assumptions based on proximity to metropolitan area.

End Users

The scope of this study includes the following end users.



Market Definitions: Boiler Rental Equipment

Fire Tube

- A type of boiler in which hot gases from a fire pass through one or (many) more tubes running through a sealed container of water. The heat of the gases is transferred through the walls of the tubes by thermal conduction, heating the water and, ultimately, creating steam.

Water Tube

- A type of boiler where water circulates in tubes heated externally by the fire. Fuel is burned inside the furnace, creating hot gas which heats water in the steam-generating tubes. In smaller boilers, additional generating tubes are separate in the furnace, while larger utility boilers rely on the water-filled tubes that make up the walls of the furnace to generate steam.

Hydronic

- A hydronic boiler is a heating system designed to provide hot water or steam for various processes in large-scale buildings or facilities. These boilers work by heating water or other heat transfer fluids within a closed loop, which then circulates throughout the building to provide heating or drive various industrial processes.

About Verify Markets



Verify Markets

About us

Expert Advice and Strategy Consulting

Verify Markets is a Research Firm specializing in Industrial, Environmental, Energy and Water markets. Our Research & Consulting practice provides global industry analysis, custom engagements, end-user analysis, strategy consulting, strategic market intelligence, and forecasts that are designed to facilitate strategic decision-making. Our team of consultants, industry experts and analysts continually monitor and evaluate information to create insights for your business needs. We are comprised of a group of analysts that have been tracking their respective markets for a number of years.

Our goal is to help you reach yours.

Verify Markets

Methodology

The methodology when formulating market trend projection is outlined below.
 Historical trends were determined through secondary research and Verify Markets in-house database.

Secondary Research

Secondary research was conducted. A list of key industry participants was put together.



Primary Research

Telephonic interviews were conducted. Most of the leading participants across North America were contacted.

Bottom-up

Bottom-up methodology was used to calculate the market size.



Drivers & Restraints

Market drivers and restraints were built into the forecasting model to estimate the revenue growth and market size figures.

Most of the primary interview data was captured through telephonic interviews. Pictures, company contacts, preliminary data was captured through secondary research. Images are derived from company websites and other web sources.



Disclaimer

Despite Verify Markets' best efforts, certain challenges were encountered, and certain assumptions had to be made. The extremely competitive nature of the boiler rental market often results in an increased reluctance on the part of several competitors to discuss their market position, future plans, or market trends. Verify Markets used its skills and experience to extract the relevant data in order to complete the analysis.

Verify Markets is not responsible for any incorrect information supplied to us by companies during our primary research process.

Verify Markets report is for customers' internal use and not for general publication. This research cannot be given, disclosed, or sold to non-customers or third parties. Since most of the data is based on company personnel views, it is subject to fluctuation.

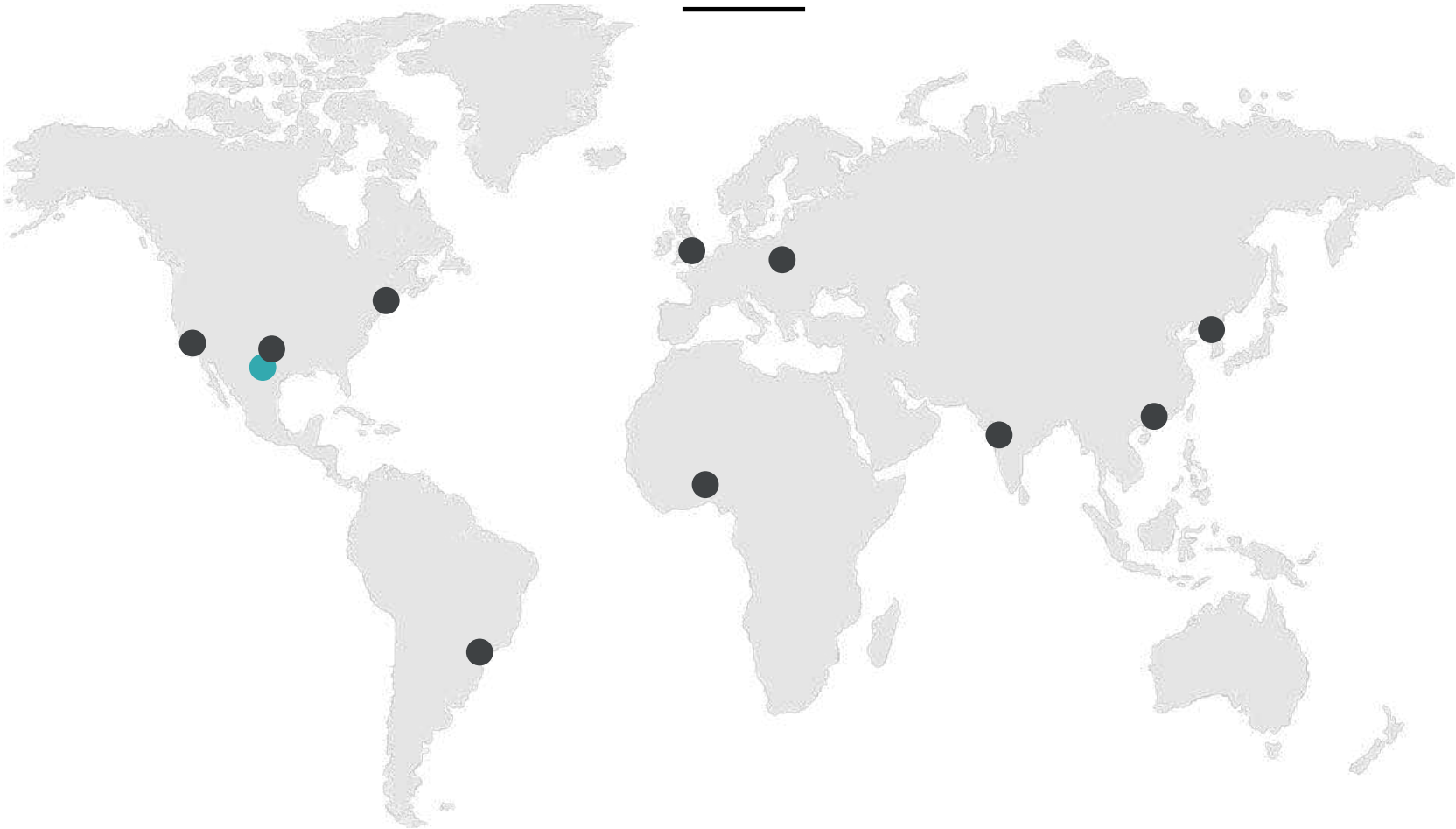
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Capabilities



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Global Presence





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Have A Question?

Contact us and set up a time to speak with our analysts.



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Contact us: We're social



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