

# Temperature control rental market: Europe

**verifymarkets**



Published October 2020

[www.verifymarkets.com](http://www.verifymarkets.com)

+1 210.595.9687

[info@verifymarkets.com](mailto:info@verifymarkets.com)

- I. Research scope..... 4
- II. Definitions..... 5
- III. Temperature control rental market: Overview..... 6
  - a. Executive summary, Europe, market snapshot..... 7
  - b. Market summary, Europe..... 8
- IV. Europe drivers & restraints ..... 10
  - a. Market drivers..... 10
  - b. Market restraints..... 13
  - c. Market participant quotes..... 15
- V. Market challenges..... 16
- VI. Europe trends..... 21
  - a. Market participant quotes on COVID-19 impact..... 22
  - b. COVID-19 impact..... 23
  - c. Energy transformation..... 26
  - d. Cold storage..... 29
  - e. Regulations..... 30
  - f. Emergencies and unplanned needs..... 33
  - g. Market participant quotes..... 34
  - h. Product opportunities..... 35

- VI. Europe trends (contd.)
  - i. Quotes on product opportunities..... 36
  - j. New products ..... 37
- VII. Opportunities..... 40
- VIII. Europe market data..... 43
  - a. Revenue forecast, 2019-2026..... 44
  - b. Market share by revenues, 2019..... 45
  - c. Market share by revenues, by region, 2019..... 46
  - d. Market share by revenues, by application, 2019..... 47
  - e. Market share by revenues, by end user industry, 2019..... 48
- IX. Competitive landscape..... 49
  - a. Trane Technologies plc. .... 50
  - b. Aggreko plc ..... 52
  - c. Carrier Global Corporation ..... 53
  - d. Boels Rental ..... 55
  - e. Andrew Sykes Group plc ..... 57
- X. About Verify Markets..... 60

The European temperature control rental market is in the growth stage with the presence of several large and small market participants trying to gain a strong foothold in the market. The market is projected to experience a moderate growth rate during the forecast period. Market growth is expected to be driven by companies choosing to rent equipment as opposed to investing in purchasing assets to own and temporary short-term needs of customers.

This study aims to provide a detailed analysis on the temperature control rental market along with competitive intelligence for the base year 2019.

The market numbers included in this study represent revenues generated by companies operating in the temperature control rental market. The base year for the study is 2019 and the forecast period is from 2019 until 2026.

This study captures the following information on the temperature control rental market :

- Market Size, Growth Rate, Revenue Forecasts (2019-2026)
- Growth Drivers & Restraints
- Market Data
- Market Share Analysis
- Market Trends



The purpose of this study is to provide insights on the European temperature control rental market. For purposes of this study, the following definitions have been included:

**HVAC** - Heating, Ventilation, and Air Conditioning. The term HVAC is used to describe the industry and technology of indoor air quality and comfort.

**Air Conditioning** - A system for controlling the temperature, humidity, and ventilation in a building to maintain a cool atmosphere in warm conditions.

**Chillers** - A machine that removes heat from a liquid. This is done via a vapor-compression or absorption refrigeration cycle. Chillers are of two types: air-cooled or water-cooled. Air-cooled chillers are usually outside and consist of condenser coils cooled by fan-driven air. Water-cooled chillers are usually inside a building and heat from these chillers is carried by recirculating water to outdoor cooling towers.

**Cooling Tower** - A heat transfer device, which cools warm water using outside air or water, usually used to reject heat from the cooling process to the atmosphere.

**Packaged System** - An air conditioning and/or heating system in which all components are located in one cabinet.

**Temperature Control** - A process in which change of temperature of a space is measured or otherwise detected, and the passage of heat energy into or out of the space is adjusted to achieve a desired average temperature.

**Refrigerant** - A chemical that produces a cooling effect while expanding or vaporizing. It is used in most air conditioning and cooling systems.

**HFC** - Hydrochlorofluorocarbons, used as a refrigerant in air conditioners and heat pumps. HFCs are thought to contribute to the depletion of the Earth's ozone layer.



# About Verify Markets

---

Verify Markets is a Research Firm specializing in Industrial, Environmental, Energy and Water markets. Our Research & Consulting practice provides global industry analysis, custom engagements, end-user analysis, strategy consulting, strategic market intelligence, and forecasts that are designed to facilitate strategic decision-making. Our team of consultants, industry experts and analysts continually monitor and evaluate information to create insights for your business needs. We are comprised of a group of analysts that have been tracking their respective markets for a number of years.

Our goal is to help you reach yours.



**VERIFY MARKETS**

## METHODOLOGY

The methodology when formulating market trend projection is outlined below. Historical trends were determined through secondary research and Verify Markets in-house database.

- Secondary research was conducted. A list of key industry participants was put together.
- Telephonic interviews were conducted. Most of the leading participants across China were contacted.
- Bottom up methodology was used to calculate the market size.
- Market drivers and restraints were built into the forecasting model to estimate the revenue growth and market size figures.

## METHODOLOGY

**Profiles of Interviewees:** Vice President, Marketing Manager, Business Development Manager, Brand Manager, CEO (for smaller companies).

Most of the primary interview data was captured through telephonic interviews. Pictures, company contacts, preliminary data was captured through secondary research. Images are derived from company websites and other web sources.

Despite Verify Markets' best efforts, certain challenges were encountered and certain assumptions had to be made. The extremely competitive nature of the temperature control rental market often results in an increased reluctance on the part of several competitors to discuss their market position, future plans, or market trends. Verify Markets used its skills and experience to extract the relevant data in order to complete the analysis.



**VERIFY MARKETS**

Verify Markets is not responsible for any incorrect information supplied to us by companies during our primary research process.

Verify Markets report is for customers' internal use and not for general publication. This research cannot be given, disclosed, or sold to non-customers or third parties. Since most of the data is based on company personnel views, it is subject to fluctuation.

# Verify Markets

# Capabilities

## Market Coverage

## Services

Water & Wastewater Treatment

Air Treatment

Environmental Technologies

Energy & Power Equipment

Power Supplies & Batteries

Oil & Gas

Building Technologies & Efficiency

Consumer Products

Healthcare IT

Competitive Intelligence

Market Research

Custom Consulting

Strategic Planning

White Papers

Verified Leader Awards

Claim Validation

Strategy Workshops

Customized Monthly Newsletters





---

**ANY QUESTIONS?  
CONTACT US AND SET UP A TIME TO  
SPEAK WITH OUR ANALYSTS.**



+1.210.595.9687



INFO@VERIFYMARKETS.COM



FACEBOOK/VERIFYMARKETS



TWITTER/VERIFY\_MARKETS



LINKEDIN/COMPANY/VERIFY-MARKETS

