

PETSNPETS PRIVATE LIMITED

CIN: U74900TN2020PTC135927

NOTICE

Shorter Notice is hereby given that the 5th Annual General Meeting of the shareholders of **PETSNPETS PRIVATE LIMITED** will be held on Monday, 28th day of July, 2025 at 03.00 PM (IST) at the Registered Office of the Company situated at No.17A, 1st Floor, South Mada Street, Kolathur, Chennai – 600 099 to transact the following business:

ORDINARY BUSINESS:

ITEM NO.1

To consider and if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution:

TO RECEIVE, CONSIDER AND ADOPT -

The Audited Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of the Board of Directors and the Report of the Auditors thereon;

“**RESOLVED THAT** the financial statements of the Company for the financial year ended 31st March, 2025 and the report of the Board of Directors and Auditors thereon laid before this Meeting, be and are hereby received, considered, approved and adopted.”

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
PETSNPETS PRIVATE LIMITED**


RAMASAMY PRABAKAR
DIRECTOR
DIN: 01739511



PLACE: CHENNAI
DATE: 24th JULY, 2025

NOTES:

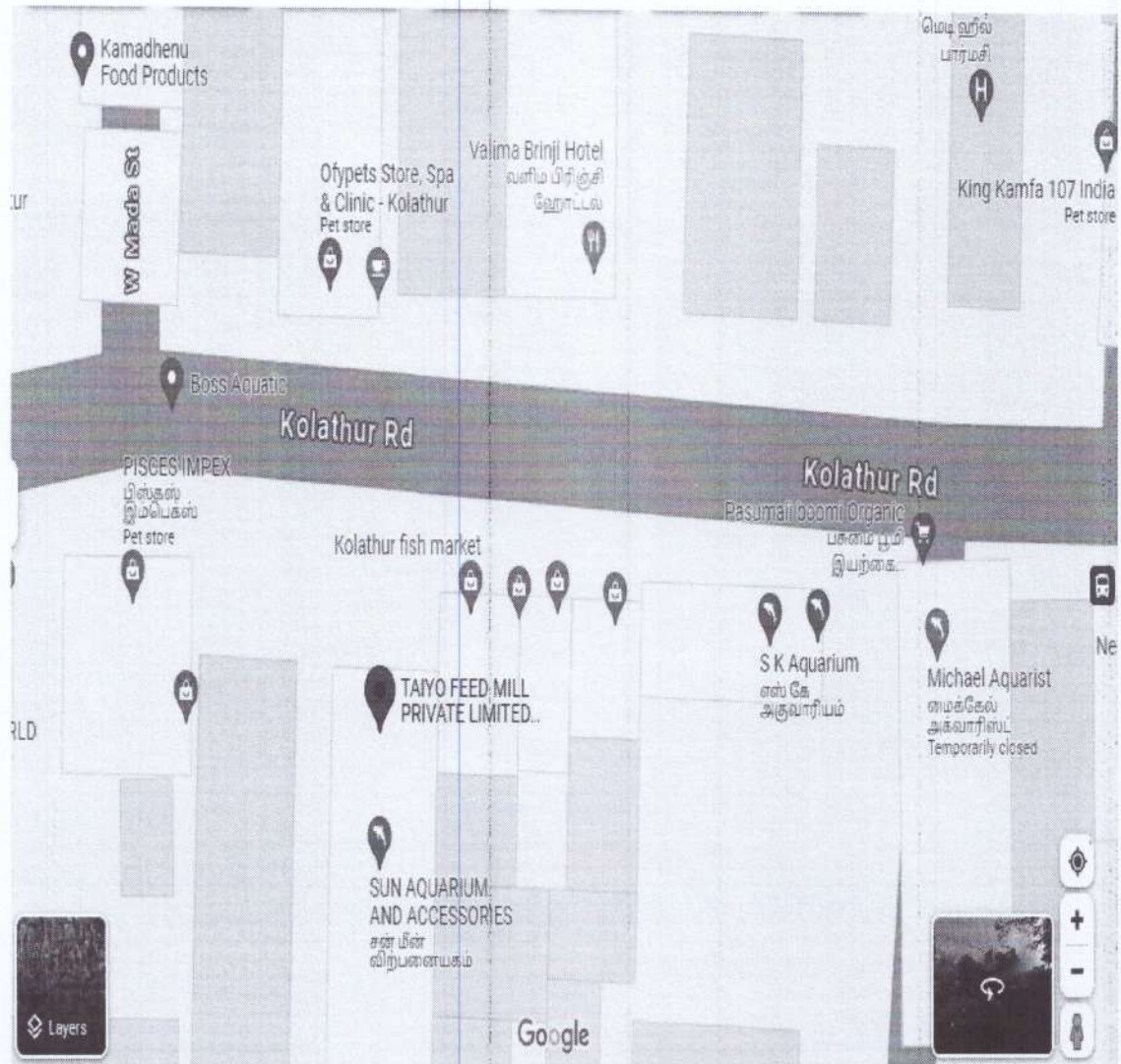
1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANOTHER PERSON AS A PROXY TO ATTEND AND VOTE AT THE MEETING ON HIS/HER BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Proxies in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting. In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.

2. In case of joint holders attending the Meeting, only such joint holders who is higher in the order of names will be entitled to vote.
3. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.
4. Members are requested to send their queries to prabakar@taiyogroup.in so that the queries can be addressed and information, if any, can be made available at the meeting.
5. All documents referred to in the accompanying notice and explanatory statements are sent along with the notice and will be open for inspection at the registered office of the Company during normal working hours (10:00 a.m. to 6:00 p.m.) up to and including the date of AGM.
6. The Register of Directors & Key Managerial Personnel and their shareholding, Register of Contract and Arrangements in which Directors are interested maintained under Section 189 of Companies Act 2013, Register of Proxies and all other relevant documents referred in this notice would be available for inspection by the members at the meeting. On request, the Company shall send copy of Charter Documents and Register of Director and KMP for inspection.
7. Members are requested to notify the company change in address, if any, quoting the registered folio number and pin code number.
8. There is no Special Business to be transacted at the AGM, hence the requirement for the relevant Statement to be made pursuant to Section 102 (1) of the Companies Act, 2013 in respect of Special Business, shall not be applicable at this AGM. This meeting is called at shorter notice with the requisite consent obtained.
9. Members / Proxies attending the Meeting should bring the Admission Slip, duly filled, for handing over at the venue of the meeting.



10. Route Map showing Directions to reach to the venue of the Meeting is given as below:



ATTENDANCE SLIP

To be handed over at the entrance of meeting hall

05th Annual General Meeting of M/s Petsnpets Private Limited held on 28th day of July, 2025

Folio No. / DP ID Client ID No.	
Name of First named Member/Proxy/ Authorised Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

I/we certify that I/we am/are member(s)/proxy for the member(s) of the Company.

I/we hereby record my/our presence at the 05th Annual General Meeting of the Company being held on Monday, 28th day of July, 2025 at 03.00 PM (IST) at the Registered Office of the Company situated at No.17A, 1st Floor, South Mada Street, Kolathur, Chennai – 600 099.

Signature of First holder/Proxy/Authorised Representative

Signature of 1st Joint holder

Signature of 2nd Joint holder

Note(s):

1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.
2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.



FORM MGT - 11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74900TN2020PTC135927

Name of the Company: PETSNPETS PRIVATE LIMITED

Registered Office: No.17A, 1st Floor, South Mada Street, Kolathur, Chennai – 600 099

I/We, being the member(s) of the company holding Equity shares, hereby appoint

Name:

Address:

E-mail Id:

Signature:

Or failing him/her

Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on/my behalf at the 05th Annual General Meeting of the Company, to be held on Monday, 28th day of July, 2024 at 03.00 PM (IST) at the Registered Office of the Company situated at No.17A, 1st Floor, South Mada Street, Kolathur, Chennai – 600 099 through Shorter Notice and any adjournment thereof in respect of such resolutions as are indicated below –

Ordinary Business:

1. To receive, consider and adopt the financial statements of the Company for the financial year ended 31st March, 2025 and the report of the Board of Directors and Auditors thereon.

Signed on the _____ day of _____ 2025

Affix Revenue
Stamp

Signature of Shareholder

Signature of Proxy Holder(s)

NOTE - This form of Proxy in order to be valid and effective has to be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.



PETSNPETS PRIVATE LIMITED**DIRECTORS' REPORT****DEAR MEMBERS**

Your Director's have pleasure in presenting this Fifth (05th) Directors' Report along with the Audited Financial Statements for the Financial Year ended March 31, 2025.

1. HIGHLIGHTS OF FINANCIAL PERFORMANCE

Your Company's Standalone and Consolidated Financial Performance during the Financial Year 2024-25 as compared to that of the previous Financial Year 2023-24 is summarized below:

Particulars	(In Lakhs)	
	FY 2024-25	FY 2023-24
Revenue from operations	150.22	338.64
Other Income	1.13	5.56
Total Income	151.35	344.19
Total Expenses	141.92	343.05
Profit Before Taxation & Exceptional Items	9.43	1.14
Less: Exceptional Expense	(6.96)	(1.12)
Profit Before Taxation (PBT)	16.39	2.26
Less: Tax Expense	-	-
Profit After Taxation (PAT)	13.94	2.26

The Company specializes in retail trading of a comprehensive range of pet and aquarium products which caters to dogs, cats, and fish, ensuring that the diverse needs of pet owners and aquarium enthusiasts are met. The said sales were carried out through online Sales and to selective customers during the period under review. The revenue from operations for the financial year 2024-25 amounted to ₹150.22 lakhs, as compared to ₹338.64 lakhs in the previous year 2023-24. The decline in revenue was primarily due to the Company's strategic shift towards focusing on online sales, a decision implemented during the second half of the financial year. Going forward, the management has decided to exclusively pursue online sales, and the Directors are confident that this approach will lead to improved profitability in the coming years.

2. DIVIDEND

Considering the future growth prospects for the company, the Board of Directors decided to retain the profits earned and therefore does not recommend any dividend for the financial year 2024-2025.

3. THE AMOUNTS TRANSFERRED TO RESERVES, IF ANY

Pursuant to the provisions of section 134(1)(j) of the Companies Act, 2013, the Company has not transferred any amount to reserve account during the year under review.



4. THE CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year, the Company has not changed its nature of business.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company have occurred from the closure of the financial year till the date of this report.

6. CHANGES IN SHARE CAPITAL

The changes in the share capital structure of your Company during the year under review are detailed as under:

A. AUTHORIZED CAPITAL AND CHANGES THEREON, IF ANY

The Authorized Share Capital of the Company was Rs.60,00,000/- (Rupees Sixty Lakhs Only) divided into 6,00,000 (Six Lakh) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each and remained unchanged during the year.

B. PAID UP CAPITAL AND CHANGES THEREON, IF ANY

During the year the Paid-up Capital of the Company also remained unchanged and was Rs.50,00,000/- (Rupees Fifty Lakhs Only) divided into 5,00,000 (Five Lakhs) Equity Shares of Rs.10/- (Rupees Ten Only) each.

7. DEPOSITS

The Company has not accepted nor renewed any deposits falling within the purview of Section 73 of Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time, during the year under review and therefore details mentioned in Rule 8(5)(v) & (vi) of Companies (Accounts) Rules, 2014 relating to deposits covered under Chapter V is not required to be provided.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year the Company had not provided any loans or guarantees or made investments in any other company or person as specified under Section 186 of the Companies Act, 2013.

9. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES

During the year no company has become or ceased to become a joint venture or associate or a subsidiary of the company, however M/s Taiyo Feed Mill Limited continues to hold 95% of the shares of the Company. Accordingly, M/s Petsnpets Private Limited remains a subsidiary of 'Taiyo Feed Mill Limited' for the year.



10. COMPLIANCE WITH COMPANIES (ACCOUNTS) SECOND AMENDMENT RULES, 2025 ON FORM AOC-1 AND AOC-2 RESPECTIVELY W.R.T DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES AND PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

As per MCA Notification No. G.S.R. 357(E) dated 30th May, 2025, pertaining to the Companies (Accounts) Second Amendment Rules, 2025, new compliance requirements and updated filing procedures were introduced with effective from 14th July, 2025. The amendment mandates the electronic filing of **e-Form AOC-1** and **e-Form AOC-2** by Companies after a Certification from a practicing professional being a Practicing Chartered Accountant/Practicing Company Secretary. These Forms were earlier shown as an attachment forming part of the Board's Report and these filings now shall be made in accordance with the prescribed format and timelines on the MCA V3 portal as per the applicable Regulations.

In light of the above, even though **e-Form AOC-2** shall be filed electronically by the Company at the MCA Portal, the details required in the said Form has also been provided in Annexure 1 attached herewith this report, while **e-Form AOC-1** is not applicable to the Company as it does not have any Subsidiary, Joint Venture, or Associate Companies.

11. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The auditor has not reported any frauds pursuant to provisions of section 143 (12) of the Companies Act, 2013 in his report.

12. THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO, IN SUCH MANNER AS MAY BE PRESCRIBED

The provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014 are not applicable as there are no Technology absorption, adoption and innovation, research and development made by the Company.

Conservation of Energy

i.	The steps taken or impact on conservation of energy:	Not Applicable
ii.	The steps taken by the Company for utilizing alternate sources of energy	
iii.	The capital investment on energy conservation equipment	

However, the Company wherever necessary also initiates appropriate measures to reduce consumption of electricity.

(i) the efforts made towards technology absorption - Nil



(ii) the benefits derived like product improvement, cost reduction, product development or import substitution – Nil

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - No technology has been imported in the last 3 Financial years

a.	the details of technology imported	Not Applicable
b.	the year of import;	
c.	whether the technology been fully absorbed	
d.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	

(iv) the expenditure incurred on Research and Development –Not Applicable

13. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Present Composition of Board of Directors

As on the date of the report, the Board of Directors of the Company comprises of total Two (2) directors. The Composition of the Board of Directors is as under:

Sl. No.	Name of the Director	DIN	Designation
1	Mr. Ramasamy Prabakar	01739511	Director
2	Mrs. Prabakar Premila Lakshmi	02407278	Director

B. Appointment/Cessation/ change in designation of directors

During the year under review or after the closure of the year, there were no Appointment(s) / Cessation or Change in designation of any Directors.

C. Appointment of Key Managerial Personnel (KMP)

During the year under review or after the closure of the year, there were no Appointment(s) / Cessation or Change in designation of any Key Managerial Personnels.

14. NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met at regular intervals to transact business and the gap between two meetings was less than one hundred and twenty days thereby in compliance with the provisions of the Companies Act, 2013, the Rules made thereunder read with Secretarial Standards 1 (SS-1) – Meetings of Board of Directors. During the year, the Board of Directors have convened Eight (08) meetings and the details of the Board Meetings held and attendance thereof are as follows:

Sl. No	Date of Meeting	No. of Directors Present	No. of Directors attended	Percentage of Attendance
1	06.05.2024	2	2	100%
2	08.06.2024	2	2	100%
3	10.06.2024	2	2	100%
4	21.06.2024	2	2	100%



5	19.08.2024	2	2	100%
6	16.09.2024	2	2	100%
7	20.12.2024	2	2	100%
8	31.03.2025	2	2	100%

15. DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirm that-

- In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the **Profit** of the Company for the year ended on that date.
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- they have prepared the annual accounts on a 'going concern' basis.
- proper internal controls were followed by the Company and that such internal financial controls are adequate and are operating effectively.
- they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

16. CORPORATE SOCIAL RESPONSIBILITY

The Company does not fall within the purview of the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 for the Financial Year 2024-25 and hence the constitution of CSR Committee and framing of CSR Policy is not applicable to the Company.

17. DISCLOSURE UNDER SEXUAL HARASSEMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESAL) ACT, 2013

The Company has always believed in providing a safe and respectful working environment for all associated individuals. In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company falls below the threshold requirement of ten employees and hence, is not required to constitute an Internal Complaints Committee.

However, the Company remains committed to the spirit of the Act. In the event of any complaint, the matter shall be referred to the Local Complaints Committee (LCC) constituted by the appropriate district authority.



Pursuant to the amendments to Rule 8 of the Companies (Accounts) Rules, 2014 ('AOC Rules'), by MCA dated 30th May, 2025, the following shall be the additional disclosures henceforth required to be disclosed in the Board's Report.

Sl.No	No. of complaints of sexual harassment received during the year 2024-25	No. of complaints disposed of during the year 2024-25	No. of cases pending for more than ninety days 2024-25
1.	NIL	NIL	NIL

18. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

As of the date of this report, the Company comprises of only two Directors and does not have any employees. The Company shall ensure compliance with the applicable provisions of the Act as and when the threshold criteria are met in the future.

19. RISK MANAGEMENT POLICY

The Company has well laid out risk management policy, which periodically assesses the threats and opportunities that will impact the objectives set for the Company as a whole.

The policy is designed to provide the categorization of risks into threats and its causes, impact, treatment and control measures. As a part of the Risk Management Policy, the relevant parameters for protection of environment, safety of operations and health of people at work especially those working in food value chain are monitored regularly.

20. A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149

The provisions of sub-section (6) of Section 149 of the Companies Act, 2013 is not applicable to the Company.

21. IN CASE OF A COMPANY COVERED UNDER SUB-SECTION (1) OF SECTION 178, COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The Company being a Private Limited Company, provisions of section 178(3) are not applicable to the Company.

22. STATUTORY AUDITORS

Pursuant to the provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the members of the Company at the 04th Annual General Meeting approved the appointment of M/s PPN and Company, Chartered Accountants (Firm Registration No. 013623S), Chennai as the Statutory Auditors of the Company to hold office till the conclusion of the 09th Annual General Meeting to be held for the financial year ending 2029 for a period of 5 years.

The Statutory Auditors have confirmed that they are not disqualified from continuing as Statutory Auditors of the Company and their Audit Reports including annexures thereto are



self-explanatory and do not call for any further comments, explanations or representations from the Board as there are no qualifications or adverse remarks made by the Statutory Auditors in their report.

23. COST AUDIT

Since the provisions of Section 148 of the Companies Act, 2013 read with Rule 3 of Companies (Cost Records and Audit) Rules, 2014 is not applicable to the Company, there is no requirement for Cost Audit for the period.

24. SECRETARIAL AUDIT

Since the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company, there is no requirement for Secretarial Audit for the period.

25. MAINTENANCE OF BOOKS OF ACCOUNT WITH AUDIT TRAIL FEATURE

Pursuant to the requirements under Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended, the Company confirms that it is maintaining its books of account using accounting software that has a feature of recording audit trail (edit log) for each and every transaction, and that the audit trail has been operated throughout the financial year. The Company further confirms that the audit trail feature has not been tampered with and has been preserved as per the statutory requirements.

26. FOREIGN EXCHANGE EARNINGS OR OUTGO

The foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflow is as under:

Earnings: Nil Outgo: Nil

27. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Internal Financial Controls laid down by the Board of Directors to be followed by the Company are adequate and operating effectively. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

28. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE—BY THE AUDITOR IN HIS REPORT

The Auditors have not given any qualification, reservation, adverse remark or disclaimer in their Report for the financial year ended 31st March, 2025. The observations made by the Auditors are self-explanatory and have been dealt with an Independent Auditor's Report and its Annexures forming part of this Annual Report and hence do not require any further clarification.



29. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN THE FUTURE

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

30. COMPLIANCE OF SECRETARIAL STANDARDS

The Company is in compliance with the applicable Secretarial Standards i.e. SS-1 and SS-2, relating to Meetings of the Board of Directors and General Meetings, respectively, issued by the Institute of Company Secretaries of India ('ICSI') and approved by the Central Government under Section 118 (10) of the Act for the Financial Year ended 2024-25.

31. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) and Section 134(3) of the Act, the Annual Return of the Company as on March 31, 2025 shall be available on the Company's website and can be accessed at <https://petsnpets.com/pages/corporate-governance>

32. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

No application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

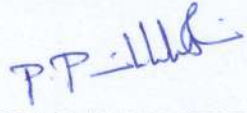
33. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF. - Not Applicable

ACKNOWLEDGEMENTS

Your directors take this opportunity to place on record their sincere appreciation of all the shareholders, bankers, dealers, auditors, vendors including other business partners and stakeholders at large who have contributed to the successful management of the Company's affairs. The Board sincerely acknowledges their continued support, hard work, and valuable contributions to the Company's progress.

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF PETSNPETS PRIVATE LIMITED


RAMASAMY PRABAKAR
DIRECTOR
DIN: 01739511


PRABAKAR PREMILA LAKSHMI
DIRECTOR
DIN: 02407278

DATE: 24th JULY, 2025
PLACE: CHENNAI



**ANNEXURE TO BOARD'S REPORT
ANNEXURE –I**

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sl. No.	Particulars	Transaction Details
(a)	Name(s) of the related party and nature of relationship	NA
(b)	Nature of contracts/ arrangements/ transactions	NA
(c)	Duration of the contracts/ arrangements/ transactions	NA
(d)	Salient terms of the contracts or arrangements or transactions including value, if any:	NA
(e)	Justification for entering into such contracts or arrangements or transaction	NA
(f)	Date of approval by the Board, if any:	NA
(g)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

1. Details of material contracts or arrangements or transactions at arm's length basis:

Sl. No.	Particulars	Transaction Details
1 (a)	Name(s) of the related party and nature of relationship	Boss Aquatic Enterprise owned by Mr Ramasamy Prabakar (Boss Aquatic) –Promoter



1 (b)	Nature of contracts/ arrangements/ transactions	Sales Return, Purchases of Goods and Trade receivables
1 (c)	Duration of the contracts/ arrangements/ transactions	Running Basis
1 (d)	Salient terms of the contracts or arrangements or transactions including value, if any:	Sales Return of goods – Rs.20.04 Lacs Purchase of goods - Rs. 3.72 Lacs
1 (e)	Date of approval by the Board, if any:	06/05/2024
1 (f)	Amount paid as Advances, if any: Amount received as advances:	Nil

Sl. No.	Particulars	Transaction Details
2 (a)	Name(s) of the related party and nature of relationship	Taiyo Feed Mill Limited – Unlisted Public Company Mr. Ramasamy Prabakar - Director Mrs. Prabakar Premila Lakshmi - Director
2 (b)	Nature of contracts/ arrangements/ transactions	Purchase, Sale of Finished Goods, Trade Payables and Rent
2 (c)	Duration of the contracts/ arrangements/ transactions	Running Basis
2 (d)	Salient terms of the contracts or arrangements or transactions including value, if any:	1. Sale of Finished Goods – Nil 2. Purchase of Finished goods – Rs. 94.01 Lacs 3. Rent – Rs.0.12 Lacs
2 (e)	Date of approval by the Board, if any:	06/05/2024
2 (f)	Amount paid as Advances, if any:	Nil

Sl. No.	Particulars	Transaction Details
3 (a)	Name(s) of the related party and nature of relationship	ANT International – Firm Mr. Ramasamy Prabakar - Partner Mrs. Prabakar Premila Lakshmi - Partner
3 (b)	Nature of contracts/ arrangements/ transactions	Sales and Sales Return
3 (c)	Duration of the contracts/ arrangements/ transactions	Running Basis

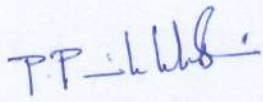


3 (d)	Salient terms of the contracts or arrangements or transactions including value, if any:	NIL
3 (e)	Date of approval by the Board, if any:	06/05/2024
3 (f)	Amount paid as Advances, if any:	Nil

Sl. No.	Particulars	Transaction Details
4 (a)	Name(s) of the related party and nature of relationship	Remuneration to Mrs. Prabakar Premila Lakshmi – Director of Petsnpets Private Limited who is also a Director in Taiyo Feed Mill Limited and Partner in ANT International – Firm
4 (b)	Nature of contracts/ arrangements/ transactions	Remuneration
4 (c)	Duration of the contracts/ arrangements/ transactions	Running Basis
4 (d)	Salient terms of the contracts or arrangements or transactions including value, if any:	Remuneration paid – Rs.6.75 Lacs
4 (e)	Date of approval by the Board, if any:	06/05/2024
4 (f)	Amount paid as Advances, if any:	Nil

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
PETSNPETS PRIVATE LIMITED**


RAMASAMY PRABAKAR
DIRECTOR
DIN: 01739511


PRABAKAR PREMILA LAKSHMI
DIRECTOR
DIN: 02407278

DATE: 24th JULY, 2025
PLACE: CHENNAI





PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

INDEPENDENT AUDITOR'S REPORT

To the Members of
Petsnpets Private Limited,

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Petsnpets Private Limited** (the "**Company**"), which comprise the Balance Sheet **as at 31st March, 2025**, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2025, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report as Key Audit Matters.

Information Other than the Financial Statements and Auditor's Report Thereon

5. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Board Report including Annexures but does not include the financial statements and our auditor's report thereon.
6. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
8. If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact and we have nothing to report in this regard.

Management's Responsibility for the Financial Statements:

9. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



11. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



14. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
15. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
16. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

17. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")**, issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, based on our audited financial statements, we give in "**Annexure - A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
18. As required by Section 143(3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii. The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with the Rule 7 of Companies (Accounts) Rules, 2014, as amended.
 - v. On the basis of the written representation received from the directors as on March 31, 2025, taken on records by the Board of Directors, none of the directors are disqualified as on March 31, 2025, from being appointed as a Director in terms of Section 164(2) of the Act.



- vi. Reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial control over financial reporting.
- vii. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the period is in accordance with the provisions of section 197 read with Schedule V to the Act.
- viii. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company did not declare or paid any dividend during the period.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

Place: Chennai
Date: 24-07-2025



For P P N And Company
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.013578

D. Hitesh

D Hitesh
Partner

M. No: 231991
UDIN: 25231991BMKRNY6880

Annexure - A to the Independent Auditor's Report

(Referred to in paragraph 17 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the period ended 31 March, 2025 we report that:

- i. In respect of the Company's Property, Plant and Equipment.
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (b) According to the information and explanation given to us, all Property, Plant and Equipment have been physically verified by the management during the year, however, there is a regular planned programme of periodical physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every period. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) The title deeds of all the immovable properties of the Company are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment during the year ended 31st March 2025.
 - (e) There are no proceedings initiated or pending against the Company or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- ii. The management has conducted physical verification of inventory at reasonable intervals during the year, except for inventory lying with third parties. In our opinion, the coverage and procedure of such verification by the management is appropriate and no significant discrepancies were noticed. In respect of inventory lying with third parties, these have substantially been confirmed by the third parties. Discrepancies of 10% or more in aggregate for each class of inventories were not noticed on such physical verification and in respect of such confirmations.
- iii. In respect of investments in, or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to any company, firm, LLP, or other parties,
 - (a) The Company has not made investments in, or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to any company, firm, LLP, or other parties during the period, and hence reporting under clause 3(iii)(a) to (f) of the Order is not applicable.



- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. According to the information and explanations given to us, the Company has not accepted deposits and does not have any unclaimed deposits within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of the clause 3 (v) of the Order are not applicable.
- vi. Company do not require to maintain cost records as prescribed by the Central Government under section 148(1) of the Act for the reporting period. Hence reporting under clause 3(vi) not applicable.
- vii. In respect of statutory dues:
- (a) According to the information and explanations given to us and according to the records as produced and examined by us, in our opinion, the Company is regular in depositing with appropriate authorities the undisputed statutory dues including income tax, sales tax, service tax, value added tax, goods and service tax, duty of customs, duty of excise, cess and other statutory dues applicable to it and there are no arrears of outstanding statutory dues as at 31st March, 2025 for a period of more than six months.
- (b) According to the information and explanations given to us, there were no dues in respect of income tax, sales tax, service tax, value added tax, goods and service tax, duty of custom, duty of excise, cess and other statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanation given to us and on the basis of our examination of the records, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- ix. In respect of loans and other borrowings:
- (a) The Company has not defaulted in repayments of loans or other borrowings or in the payment of interest thereon from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or any other lender.
- (c) The Company has not taken any term loan and reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On examination of the financial statements of the Company, Company has not raised any funds on short term basis which has been used for long-term purposes hence reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of on account of or to meet the obligations of hence reporting on clause 3(ix)(e) of the Order is not applicable.



- (f) The Company has not raised any loans on the pledge of securities held in its subsidiaries, associate companies during the period and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. In respect of public offer:
- (a) The Company has not raised any money by way of initial public offer during the year.
- (b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) under section 42 and section 62 of the Companies Act Accordingly, reporting of the purpose for which amount raised under clause 3 (x)(b) of the Order is not applicable.
- xi. In respect of Fraud:
- (a) According to the information and explanations given to us, during the period. Company has not noticed any fraud by the Company or on the Company.
- (b) No reportable fraud has been committed by the Company hence Form ADT-4 has not been filed by the auditors as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) During the period Company has not received any whistle-blower complaints to be considered by the auditors.
- xii. Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. The transactions entered by the Company with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been properly disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In respect of internal audit system:
- (a) The Applicability of Internal Audit do not arise as per sec 138 of the companies act 2013 for the reporting period.
- (b) As Internal audit not applicable for the company, paragraph 3(xiv) of the Order for reporting about the internal audit is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order for reporting the provisions of section 192 of the Companies Act is not applicable.



- xvi. Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) (a), & (b) of the Order is not applicable and Company is not a Core Investment Company and there is no core investment company within the group. Accordingly, paragraph 3(xvi) (c) & (d) of the Order is not applicable.
- xvii. The Company has not incurred any cash loss during the financial period covered by our audit and immediately preceding financial period.
- xviii. There has not been resignation of the statutory auditors during the year and disclosure on this regard is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one period from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one period from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, company is not liable to adhere Corporate social responsibility compliance under section 135 of the Companies Act, 2013 for the FY24-25. Hence reporting under Paragraph 3(xx) of the order is not applicable for the period.
- xxi. Company doesn't have subsidiaries or associate entities to prepare Consolidated Financial Statement. Accordingly, reporting under Paragraph 3(xxi) of the order is not applicable for the period.

Place: Chennai
Date: 24-07-2025



For P P N And Company
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.013578

D Hitesh

D Hitesh
Partner

M. No: 231991

UDIN: 25231991BMKARNY6880

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 18(vi) under ‘Report on Other Legal and Regulatory Requirements’ section of our report)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Act (“the Act”)

We have audited the internal financial controls over financial reporting of **Petsnpets Private Limited** (the “Company”) as of **March 31, 2025** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: 24-07-2025



For P P N And Company
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.013578

D Hitesh
D Hitesh
Partner

M. No: 231991
UDIN: 25231991BMKRNY6880

PETSNPETS PRIVATE LIMITED
CIN : U74900TN2020PTC135927
17A, First Floor, South Mada Street Kolathur, Chennai, Tamil Nadu, India, 600099

Balance Sheet As at March 31, 2025

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
		₹ in 'Lakhs'	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	50.00	50.00
(b) Reserves and Surplus	2	(19.99)	(29.18)
2 Non-Current Liabilities			
(a) Long Term Provision	3	-	0.36
3 Current Liabilities			
(a) Short Term Borrowings	4	-	88.80
(b) Trade Payables	5	-	-
(A) Total Outstanding dues of Micro and Small Enterprises		-	-
(B) Total Outstanding dues of Creditors other than Micro and Small Enterprises		3.72	1.68
(c) Other Current Liabilities	6	6.32	25.41
(d) Short-Term Provisions	7	-	0.00
TOTAL		40.05	137.08
B ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipments and Intangible assets			
(i) Property, Plant and Equipment	8	0.85	1.47
(ii) Intangible Assets		0.90	1.16
(b) Deferred Tax Asset(Net)	9	4.32	-
(c) Long Term Loans and Advances	10	0.03	3.66
2 Current Assets			
(a) Inventories	11	4.80	13.66
(b) Trade Receivables	12	23.42	96.29
(c) Cash and Cash Equivalents	13	2.81	8.53
(d) Short-Term Loans and Advances	14	2.92	12.31
TOTAL		40.05	137.08

See accompanying notes forming part of the financial statements 23 & 24

In terms of our report attached.

For P P N And Company

Chartered Accountants

Firm Registration No:- 013623S

Peer Review Certificate No. 013578

D Hitesh

Partner

M. No.: 231991

Place: Chennai

Date: 24-07-2025



RAMASAMY PRABAKAR

Director

DIN : 01739511

Place: Chennai

Date: 24-07-2025

**For and on behalf of the Board of Directors of
PETSNPETS PRIVATE LIMITED**

PRABAKAR PREMILA LAKSHMI

Director

DIN : 02407278

PETSNPETS PRIVATE LIMITED

CIN : U74900TN2020PTC135927

17A, First Floor, South Mada Street Kolathur, Chennai, Tamil Nadu, India, 600099

Statement of Profit and Loss Account for the year ended 31st March 2025

Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
		₹ in 'Lakhs'	
I Revenue from Operations (Net)	15	150.22	338.64
II Other Income	16	1.13	5.56
III Total Income (I+II)		151.35	344.19
IV Expenses			
(a) Cost of Materials Consumed	17	110.17	239.53
(b) Other Direct Expenses	18	10.44	39.37
(c) Employee Benefits Expenses	19	6.00	25.73
(d) Finance Costs	20	0.13	0.64
(e) Depreciation and Amortisation Expenses	21	1.07	2.06
(f) Other Expenses	22	14.10	35.72
Total Expenses		141.92	343.05
V Profit before exceptional and extraordinary item and tax		9.43	1.14
VI Exceptional Items			
Prior period Items		(6.96)	(1.12)
VII Profit before extraordinary item and tax(V-VI)		16.39	2.26
VIII Extraordinary Items		-	-
IX Profit before Tax		16.39	2.26
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		2.45	-
XI Profit / (Loss) for the period from continuing operations (IX-X)		13.94	2.26
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit / (Loss) for the Period after tax		13.94	2.26
XVI Earning per equity share (Rs):			
(1) Basic		2.79	0.45
(2) Diluted		2.79	0.45

See accompanying notes forming part of the financial statements 23 & 24
In terms of our report attached.

For P P N And Company

Chartered Accountants

Firm Registration No:- 013623S

Peer Review Certificate No. 013578

D Hitesh

Partner

M. No.: 231991

Place: Chennai

Date: 24-07-2025



**For and on behalf of the Board of Directors of
PETSNPETS PRIVATE LIMITED**

RAMASAMY PRAKAR

Director

DIN : 01739511

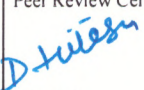
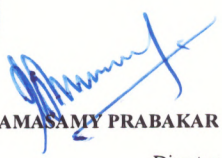
Place: Chennai

Date: 24-07-2025

PRABAKAR PREMILA LAKSHMI

Director

DIN : 02407278

PETSNPETS PRIVATE LIMITED CIN : U74900TN2020PTC135927 17A, First Floor, South Mada Street Kolathur, Chennai, Tamil Nadu, India, 600099 Cash Flow Statement as at 31st March, 2025		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	₹ in 'Lakhs'	
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before tax and exceptional item	9.43	1.14
Adjustment to reconcile profit before tax to cash generated by operating activities :		
Depreciation and amortization expense	1.07	2.06
Prior period Error	(4.75)	-
Interest Expense	0.13	0.64
Interest Income	(0.15)	(0.15)
Gratuity expense/(reversal)	(0.36)	0.31
Bad debt written off	-	-
Operating Cash flow before working capital changes	5.37	4.00
Changes in working capital		
(Increase)/Decrease in Inventories	8.86	139.66
(Increase)/Decrease in trade receivable	72.87	492.22
(Increase)/Decrease Short Term loans & Advances	9.40	4.07
(Increase)/Decrease Other Current Assets	-	15.08
Increase/(Decrease) Trade Payable	2.03	(757.03)
Increase / (Decrease) Other Current Liabilities	(19.09)	(31.32)
Income tax paid	-	-
NET CASH GENERATED BY OPERATING ACTIVITIES	79.43	(133.32)
<u>(B) CASH FLOW FROM INVESTING ACTIVITIES</u>		
Increase/(Decrease) in Non - Current Investments	-	2.00
Increase/(Decrease) in Long term loans and advances	3.62	0.17
Interest and dividend received	0.15	0.15
Net Cash Used In Investing Activities	3.77	2.32
<u>(C) CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase in Short term borrowings	(88.80)	88.80
Proceeds from issue of equity shares	-	4.75
Interest Paid	(0.13)	(0.64)
Net Cash Flow From Financing Activities	(88.93)	92.91
Net Increase /Decrease In Cash And Cash Equivalents	(5.72)	(38.08)
Cash And Cash Equivalents At Beginning Of The Period	8.53	46.62
Cash And Cash Equivalents At The End Of The Period	2.81	8.53
See accompanying notes forming part of the financial statements 23 & 24		
In terms of our report attached.		
For P P N And Company Chartered Accountants Firm Registration No:- 013623S Peer Review Certificate No. 013578	For and on behalf of the Board of Directors of PETSNPETS PRIVATE LIMITED	
 D Hitesh Partner M. No.: 231991	   RAMASAMY PRABAKAR Director DIN : 01739511	 PRABAKAR PREMILA LAKSHMI Director DIN : 02407278
Place: Chennai Date: 24-07-2025	Place: Chennai Date: 24-07-2025	

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23. SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE STANDALONE SUMMARY STATEMENTS

A. BACKGROUND

The Company was incorporated as a Private Limited Company on 21st June 2020 under the provisions of the Companies Act 2013, with CIN:U74900TN2020PTC135927 and having its registered office at 17A, First Floor, South Mada Street Kolathur, Chennai, Tamil Nadu, India, 600099.

PETSNPETS PRIVATE LIMITED specializes in the retail trading of a comprehensive range of pet and aquarium products. Our product offerings cater to all types of pets, including dogs, cats, small animals, and fish, ensuring that we meet the diverse needs of pet owners and aquarium enthusiasts.

B. SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation:

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards prescribed by the Companies (Accounting Standards) Rules, 2021.

2 Use of Estimates:

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes, and the useful lives of Property Plant and Equipments and intangible assets.

3 Revenue Recognition:

Revenue Revenue is measured at the fair value of consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales-related taxes. Revenue is recognised once the performance obligation has been met. This is deemed to be when the goods and services have been collected by, or delivered to, the customer in accordance with the agreed delivery terms.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of services to the customer.

Interest income is recognized on accrual basis, adopting a time proportion method, taking into account the amount outstanding and the rate applicable. Dividend income on investments is accounted for when the right to receive the income is established. Export incentives are recognised on accrual basis to the extent the management is certain of the income.

Other Income : Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.

Dividend Income : Dividend Income is recognised when the owners right to receive payment is established.



4 Property, Plant and Equipment including Intangible Assets:

Property Plant and Equipments are stated at cost, less accumulated depreciation. Cost includes cost of acquisition including material cost, freight, installation cost, duties and taxes, and other incidental expenses, incurred up to the installation stage, related to such acquisition.

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortisation and any accumulated impairment loss.

Depreciation is provided under the 'Written Down Value' method as per the useful life specified in Schedule II to the Companies Act, 2013. Residual values of assets are measured at not more than 5% of their original cost. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

5 Depreciation & Amortisation:

The Company has applied the estimated useful lives as specified in Schedule II of the Companies Act 2013 and calculated the depreciation based on useful life of assets. Depreciation on new assets acquired during the year is provided from the date of acquisition to the end of the financial year. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.

Intangible assets are amortised on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act 2013. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. In respect of the assets sold during the year, amortisation is provided from the beginning of the year till the date of its disposal.

The estimated useful lives of assets are as follows:

Useful life of Property, Plant and Equipments

Category	Rate(WDV)	Schedule II Part 'C'	Useful life
Furniture & Fittings	25.89%	V(i)	10 years
Office Equipments	45.07%	IX	5 years
Computer & Accessories	63.16%	XII(ii)	3 years

6 Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

7 Foreign Currency Transactions:

Domestic Operation:

I . Initial Recognition :

A foreign currency transactions are recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

II . Measurement :

Foreign currency monetary items are reported using the closing rate.

Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction

Non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

III . Treatment of Foreign Exchange :

Exchange differences arising on settlement/restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expenses in the Statement of Profit and Loss



8 Employee Benefits:

Post-Employment Benefits:

Defined Benefit Plan:

Short-term employee Benefits

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans

Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans

All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Other Long-term Employee Benefits

Other long-term employee benefits include leave encashment. Leave encashment is recognised as an expense in the statement of profit and loss as and when it accrues on actuarial basis.

9 Taxes on Income:

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

A. Current Tax:

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

B. Deferred Tax:

Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

10 Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

11 Contingent Liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.



12 Earnings Per Share:

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Particulars	As at March 31, 2025	As at March 31, 2024
Profit after Tax (in Lakhs)	13.94	2.26
The weighted average share outstanding the year (Nos.)	5,00,000	5,00,000
Basic & diluted earnings per share (In Rs)	2.79	0.45
Face value per share (In Rs)	10	10

13 Cash and Cash Equivalents:

Cash and cash equivalents comprise Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

14 Cash Flow Statement:

Cash flows are reported using indirect method, whereby net profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

15 Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non current investments.

Non Current investments are carried at acquisition cost and investments intended to be held for less than one year are classified as current investments and are carried at lower of cost and market value. Non-Current Investments which have attained the stage of permanent diminution in their value are revalued at their current value



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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 1 STATEMENT OF SHARE CAPITAL

		₹ in 'Lakhs'
Particulars	As at March 31, 2025	As at March 31, 2024
Authorised Capital		
6,00,000 Equity shares of ₹10/- each	60.00	60.00
Issued, Subscribed & Fully Paid-up		
5,00,000 Equity shares of ₹10/- each	50.00	50.00
Total	50.00	50.00
Reconciliation of No. of Shares Outstanding at the end of the year/period	(No. of Equity Shares)	
Particulars	As at March 31, 2025	As at March 31, 2024
Shares outstanding at the beginning of the year	5,00,000	5,00,000
Shares issued during the period	-	-
Bonus Shares Issued during the period	-	-
Share outstanding at the end of the period	5,00,000	5,00,000
Details of Shareholding more than 5% of the aggregate shares in the company		
Particulars	As at March 31, 2025	As at March 31, 2024
Taiyo Feed Mill Limited		
No. of Shares	4,75,000	4,75,000
% Holding	95.00%	95.00%
Details of Shareholding of Promoters		
Particulars	As at March 31, 2025	As at March 31, 2024
Taiyo Feed Mill Limited		
No. of Shares	4,75,000	4,75,000
% Holding	95.00%	95.00%
% Change during the period/year	-	100.00%
Mr. Ramasamy Prabakar		
No. of Shares	10,000	10,000
% Holding	2.00%	2.00%
% Change during the period/year	-	-93.33%
Mrs. Prabakar Premila Lakshmi		
No. of Shares	10,000	10,000
% Holding	2.00%	2.00%
% Change during the period/year	-	-93.33%
Mrs. Sowmiya		
No. of Shares	2,500	2500
% Holding	0.50%	0.50%
% Change during the period/year	-	-97.50%
Mrs. Swetha		
No. of Shares	2,500	2500
% Holding	0.50%	0.50%
% Change during the period/year	-	-97.50%



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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
(A) Securities Premium Account		
Opening balance	4.75	-
Add: Additions	-	4.75
Less: Adjustment	(4.75)	
Closing balance	-	4.75
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(33.93)	(36.19)
Add: Profit / (Loss) for the year/period	13.94	2.26
Closing balance	(19.99)	(33.93)
Total	(19.99)	(29.18)

Notes to Prior period adjustments

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
Adjustment in provision for Gratuity	-	0.05
Deferred Tax adjustment	(6.77)	-
Difference in Depreciation & Amortisation	(0.20)	(1.17)
Total	(6.96)	(1.12)

Note 3 LONG TERM PROVISIONS

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for employee benefits		
Provision for Gratuity	-	0.36
Total	-	0.36

Note 4 SHORT TERM BORROWINGS

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
<u>UNSECURED LOANS</u>		
From Related party		
Taiyo Feed Mill Limited	-	88.80
Total	-	88.80

Note 6 OTHER CURRENT LIABILITIES

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory Dues	0.39	0.05
Advance from customers	3.37	22.53
Directors remuneration payable	0.75	-
Audit Fees Payable	1.80	1.80
Other Payables	0.02	1.03
Total	6.32	25.41

Note 7 STATEMENT OF SHORT TERM PROVISIONS

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	-	0.00
Total	-	0.00



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Note 5 TRADE PAYABLES

Particulars	₹ in 'Lakhs'	
	As at March 31st 2025	As at March 31, 2024
(A) Total Outstanding dues of Micro and Small Enterprises	-	-
(B) Total Outstanding dues of Creditors Other than Micro and Small Enterprises	3.72	1.68
Total	3.72	1.68

Balances For the year ended 31st March 2025

₹ in 'Lakhs'

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues					
- MSME	-	-	-	-	-
- Other than MSME	3.72	-	-	-	3.72
(ii) Disputed dues					
- MSME	-	-	-	-	-
- Other than MSME	-	-	-	-	-
Total	3.72	-	-	-	3.72

Balances For the year ended 31st March 2024

₹ in 'Lakhs'

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues					
- MSME	-	-	-	-	-
- Other than MSME	1.62	0.06	-	-	1.68
(ii) Disputed dues					
- MSME	-	-	-	-	-
- Other than MSME	-	-	-	-	-
Total	1.62	0.06	-	-	1.68

Disclosure required as per MSMED Act, 2006

₹ in 'Lakhs'

Particulars	As at March 31st 2025	As at March 31, 2024
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
- Principal	-	-
- Interest on the above	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note : Based on the information available with the Company, there are no Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.



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Note 9 DEFERRED TAX ASSET (NET)

Particulars	As at March 31, 2025	As at March 31, 2024
On account of Depreciation	0.34	-
On account of Business Losses	3.98	-
Total	4.32	-

Note 10 LONG TERM LOANS & ADVANCES

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
Advance tax	-	3.00
TDS / TCS Receivable	0.03	0.66
Total	0.03	3.66

Note 11 INVENTORIES

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
Finished goods	4.80	13.66
Total	4.80	13.66

Note 13 CASH AND CASH EQUIVALENTS

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
A) Cash In Hand	0.13	0.22
B) Balances with banks		
- In current accounts	2.69	8.31
Total	2.81	8.53

Note 14 SHORT TERM LOANS AND ADVANCES

₹ in 'Lakhs'

Particulars	As at March 31, 2025	As at March 31, 2024
To parties other than related parties		
Advance to Supplier	1.46	
Other Advances	-	0.12
GST Input Credit	1.45	12.19
Total	2.92	12.31



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Note 8 Property, Plant and Equipment Schedule as per Companies Act 2013

₹ in 'Lakhs'

Assets	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTISATION				NET BLOCK	
	As on 01-04-2024	Additions	Deletion	As on 31-03-2025	As on 01-04-2024	For the Year	Deletion	As on 31-03-2025	As on 31-03-2025	As on 31-03-2024
Property, Plant and Equipment										
Office Equipments	1.90	-	-	1.90	1.09	0.36	-	1.45	0.44	0.81
Computer	0.78	-	-	0.78	0.57	0.14	-	0.70	0.08	0.22
Furniture & Fittings	0.65	-	-	0.65	0.21	0.11	-	0.33	0.33	0.44
Subtotal (A)	3.34	-	-	3.34	1.87	0.62	-	2.48	0.85	1.47
Intangible Assets										
Software	2.62	-	-	2.62	1.27	0.45	-	1.72	0.90	1.35
Subtotal (B)	2.62	-	-	2.62	1.27	0.45	-	1.72	0.90	1.35
Total (A+B)	5.96	-	-	5.96	3.13	1.07	-	4.20	1.75	2.82



Note 12 TRADE RECEIVABLES		₹ in 'Lakhs'				
Particulars	As at March 31, 2025	As at March 31, 2024				
Undisputed Trade receivables – considered good,Unsecured	23.42	96.29				
Total	23.42	96.29				
Balances For the year ended 31st March 2025		₹ in 'Lakhs'				
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Good,Unsecured	2.13	-	7.24	14.05	-	23.42
Undisputed Trade Receivables- Considered Doubtful						
Unbilled Revenue / Debtors	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	2.13	-	7.24	14.05	-	23.42
Balances For the year ended 31st March 2024		₹ in 'Lakhs'				
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods,Unsecured	35.72	39.28	21.28	-	-	96.29
Undisputed Trade Receivables- Considered Doubtful						
	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	35.72	39.28	21.28	-	-	96.29



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NOTES ANNEXED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT

Note 15 REVENUE FROM OPERATIONS

₹ in 'Lakhs'

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sale of Goods		
Domestic sales	150.22	338.64
Total	150.22	338.64

Note 16 OTHER INCOME

₹ in 'Lakhs'

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest on Income tax Refund	0.15	0.15
Sundry write back	0.98	5.41
Total	1.13	5.56

Note 17 COST OF MATERIALS CONSUMED

₹ in 'Lakhs'

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening Stock	13.66	153.33
- Purchases	101.31	99.87
Closing Stock	(4.80)	(13.66)
Total	110.17	239.53

Note 18 OTHER DIRECT EXPENSES

₹ in 'Lakhs'

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Loading & Unloading Expense	-	0.00
Amazon Online Expenses	4.39	16.37
Transportation cost	6.06	23.00
Total	10.44	39.37

Note 19 EMPLOYEE BENEFIT EXPENSES

₹ in 'Lakhs'

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries and wages	-	21.53
Directors remuneration	6.00	-
Staff Welfare	-	2.25
Contribution to Employee Welfare Fund	-	1.65
Gratuity expenses	-	0.31
Total	6.00	25.73

Note 20 FINANCE COST

₹ in 'Lakhs'

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Bank Charges	-	0.52
Interest on TDS	0.13	0.08
Interest on Income Tax	-	0.04
Total	0.13	0.64



Note 21 DEPRECIATION & AMORTIZATION EXPENSES

₹ in 'Lakhs'

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Depreciation on Tangible Assets	0.62	1.19
Depreciation on Intangible Assets	0.45	0.87
Total	1.07	2.06

Note 22 OTHER EXPENSES

₹ in 'Lakhs'

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Business promotion and marketing	1.18	12.38
Repairs and maintainence	0.91	0.09
Travelling Expenses	1.96	5.58
Rates and Taxes	0.40	1.58
Consultancy fees	0.93	1.19
Chit cancellation charges	-	5.00
Commision to selling agent	-	1.40
Discount allowed	1.84	-
Power and fuel	0.66	-
Bad Debts Written Off	-	2.49
Rent	0.12	0.35
Audit Fees	3.00	2.00
Filing fees	-	0.07
Telephone, postage and courier Charges	1.20	2.21
Printing & Stationery	0.83	0.41
Misc exp	1.09	0.95
Total	14.10	35.72



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Notes to Financial Statements for the period ended March 31, 2025

Note: 24 Other notes to accounts**1 Contingent liabilities and commitments (to the extent not provided for):****A. Contingent Liabilities**

Particulars	₹ in 'Lakhs'	
	As at March 31, 2025	As at March 31, 2024
Claims against the company not acknowledged as debt	Nil	Nil
Bank Guarantees	Nil	Nil
Total	-	-

B. Commitments

Particulars	₹ in 'Lakhs'	
	As at March 31, 2025	As at March 31, 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other investments partly paid	Nil	Nil
Other commitments	Nil	Nil
Total	-	-

2 Proposed Dividend Details:

The Company has not declared dividend for the during the period April 2024 to March 2025.

3 No issue of securities were made for any specific purpose by the Company during the reporting year/period.**4 The Company has not made borrowings from banks and financial institutions for any specific purposes during the year/period.****5 The assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have value on realization in the ordinary course of business equal to the amount at which they are stated****6 Details of Benami Property held**

There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

7 The Company has no borrowings from the banks or financial institutions obtained on the basis of security of current assets.**8 Wilful Defaulter**

The company is not declared as wilful defaulter by any bank or financial institution or other lender.

9 Relationship with Struck off Companies

The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013.

10 Registration of charges or satisfaction with Registrar of Companies:

The Company do not have any charge to be registered with Registrar of Companies beyond the statutory period.

11 Compliance with number of layers of companies:

The Company has no subsidiaries hence layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable.

12 Compliance with approved Scheme(s) of Arrangements:

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

13 Utilisation of Borrowed funds and share premium:

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or



(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

14 Payment to the Auditor:

Particulars	₹ in 'Lakhs'	
	As at March 31,	As at March 31,
	2025	2024
Statutory Audit Fees	3.00	2.00
Other matters	-	-
Total	3.00	2.00

15 No amounts have been set aside or proposed to be set aside to reserve to meet any specific liability, contingency or commitment known to exit at the date as at which balance sheet was made up.

16 Undisclosed income:

There are no transactions that were not recorded in the books of account, and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

There is no previously unrecorded income and related assets have been recorded in the books of account during the year/period.

17 Details of Crypto Currency or Virtual Currency:

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year/period.

18 Disclosure of related parties/related party transactions pursuant to Accounting Standard (AS) - 18 "Related Party Disclosures":

S.No	Name of the Party	Nature of RP	Relationship
1	Mr Ramsamy Prabakar	Individual	Director
2	Mrs Prabakar Premila Lakshmi	Individual	Director
3	Mrs Sowmiya	Individual	Promoter
4	Mrs Swetha	Individual	Promoter
5	Taiyo Feed Mill Limited	Group Company	Holding Company
6	M/s Boss Aquatic	Proprietorship	Propreitory concern of Promoter Mr Prabakar
7	Ant International	Partnership	Partnership concern of Promoters Mr Prabakar, Mrs Prabakar Premila Lakshmi & Mrs Sowmiya

₹ in 'Lakhs'			
Particulars	Nature	As at March 31,	As at March 31,
		2025	2024
M/s Boss Aquatic	Sales & Sales return	(20.04)	20.53
Taiyo Feed Mill Limited	Sales	-	212.91
Ant International	Sales & Sales return		(7.24)
TOTAL		(20.04)	226.20

₹ in 'Lakhs'			
Particulars	Nature	As at March 31,	As at March 31,
		2025	2024
M/s Boss Aquatic	Purchase	3.72	8.39
Taiyo Feed Mill Limited	Purchase	94.01	87.30
TOTAL		97.74	95.68



₹ in 'Lakhs'			
Particulars	Nature	As at March 31,	As at March 31,
		2025	2024
Mrs Prabakar Premila Lakshmi	Director Remuneration	6.00	-
Taiyo Feed Mill Limited	Rent	0.12	-
TOTAL		6.12	-

₹ in 'Lakhs'			
Particulars	Nature (Advance received)	As at March 31,	As at March 31,
		2025	2024
M/s Boss Aquatic	Advance received	-	20.09
TOTAL		-	20.09

₹ in 'Lakhs'			
Particulars	Nature (Outstanding Payable to)	As at March 31,	As at March 31,
		2025	2024
M/s Boss Aquatic	Trade Payables	-	0.16
Taiyo Feed Mill Limited	Trade Payables	3.11	88.80
TOTAL		3.11	88.96

₹ in 'Lakhs'			
Particulars	Nature (Outstanding Receivable to)	As at March 31,	As at March 31,
		2025	2024
M/s Boss Aquatic	Receivables	14.72	33.82
Ant International	Receivables	-	13.76
TOTAL		14.72	47.58

₹ in 'Lakhs'			
Particulars	Nature	As at March 31,	As at March 31,
		2025	2024
Taiyo Feed Mill Limited	Rent Payable	0.12	-
Mrs Prabakar Premila Lakshmi	Director Remuneration payable	0.75	-
TOTAL		0.87	-

19 Income Taxes:

I. Minimum Alternate Tax

Company has opted the Special tax rate of the Income Tax Act, 1961. Hence, MAT asset is not recognised.

II. Current Tax

₹ in 'Lakhs'			
Particulars		As at March 31,	As at March 31,
		2025	2024
Current Tax		-	-
Add: Tax Adjustment for earlier years		-	-
Net Current Tax		-	-

20 Employee Benefit (Incurred in India):

Gratuity - The Present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. This method considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. The Company does not have a funded plan for gratuity liability.

Interest cost: It is the increase in the Plan liability over the accounting period resulting from the operation of the actuarial assumption of the interest rate.

Current Service Cost: is the discounted present value of the benefits from the Plan's benefit formula attributable to the services rendered by employees during the accounting period.

Actuarial Gain or Loss: occurs when the experience of the Plan differs from that anticipated from the actuarial assumptions. It could also occur due to changes made in the actuarial assumptions.



(i) Reconciliation of opening and closing balance of gratuity obligations:

Particulars	₹ in 'Lakhs'	
	As at March 31, 2025	As at March 31, 2024
Net Liability as at the beginning of the period	0.36	0.05
Net Expenses in P/L A/c	(0.36)	0.31
Benefits Paid	-	-
Net Liability as at the end of the period	-	0.36
Present Value of Gratuity Obligation (Closing)	-	0.36

(ii) Expenses recognised in Statement of Profit and Loss during the year/period:

Particulars	₹ in 'Lakhs'	
	As at March 31, 2025	As at March 31, 2024
Interest Cost	0.02	0.00
Current Service Cost	0.09	0.31
Past Service Cost	-	-
Expected Return on Plan Assets	-	-
Curtailment Cost (Credit)	-	-
Settlement Cost (Credit)	-	-
Net Actuarial (gain) / loss	(0.47)	0.00
Net Expenses to be recognized in P&L	(0.36)	0.31
Total	(0.36)	0.31

(iii) Changes in Benefit Obligations:

Particulars	₹ in 'Lakhs'	
	As at March 31, 2025	As at March 31, 2024
Opening Defined benefit Obligation	0.36	0.05
Current service cost	0.09	0.31
Interest cost for the year	0.02	0.00
Actuarial losses (gains)	(0.47)	0.00
Benefits paid	-	-
Closing Defined benefit Obligation	-	0.36
Total	-	0.36

Actuarial assumptions:

Particulars	₹ in 'Lakhs'	
	As at March 31, 2025	As at March 31, 2024
Rate of discounting	NA	7.25%
Salary Escalation	NA	7.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

21 Cashflow Statement

- (1) The amount of significant cash and cash equivalent balances held by the enterprise as at March 31, 2025 was Rs.2,81,166.15 that are available for use by Company.
- (2) Company does not have undrawn borrowing facilities that may be available for future operating activities.
- (3) The Company has appropriate amount of Cash Flows that are required to maintain operating capacity.
- (4) Company is investing adequately in the maintenance of its operating capacity.
- (5) There are no non cash transactions happened in investing and financing activities to be excluded from Cash Flow Statement.

Additional Disclosures:

I. Components of Cash and Cash Equivalents:	₹ in 'Lakhs'	
	As at March 31, 2025	As at March 31, 2024
Cash on Hand	0.13	0.22
Balance with scheduled banks	2.69	8.31
Total Components of Cash and Cash Equivalents:	2.81	8.53



22 Changes in Accounting Estimates

There are no changes in Accounting Estimates made by the Company during the year/period.

23 Changes in Accounting Policies

There are no changes in Accounting Policies made by the Company during the year/period.

24 Disclosures on PPE and Intangible Assets**I. Property, Plant and Equipment**

(1) There is no restriction on the title of Property, Plant and Equipment, subject to only those which are under hypothecation/ charge.

(2) Company has not constructed any item in Property, Plant & equipment.

(3) Company has no contractual commitments for the acquisition of Property, Plant & Equipment.

(4) Company has no Impairment loss during the period for Property, Plant & Equipment.

(5) Assets are periodically checked for active usage and those which are retired are written off.

(6) There are no temporarily idle property, plant and equipment.

(7) The carrying amount and remaining amortization period of any individual intangible asset are not material to the financial statements of the enterprise as a whole.

25 Segment Reporting

The Company does not have reportable segment.

26 Earnings Per Share

Particulars	₹ in 'Lakhs'	
	As at March 31, 2025	As at March 31, 2024
1. Profit attributable to equity shareholders before extraordinary items (A)	13.94	2.26
2. Profit attributable to equity shareholders after extraordinary items (B)	13.94	2.26
3. Weighted average number of equity shares outstanding during the year (C)	5,00,000	5,00,000
4. Effect of potential equity shares on employee stock options outstanding	-	-
5. Effect of any other items of potential Equity Shares eg. Convertible Debentures, Convertible Preference Shares	-	-
6. Weighted average number of potential equity shares outstanding during the year for the purpose of computing Diluted Earnings Per Share (D)	5,00,000	5,00,000
7. Basic earnings per share before extraordinary items of face value of ₹ 10 (A/C) (in Rs.)	2.79	0.45
8. Basic earnings per share after extraordinary items of face value of ₹ 10 (B/C) (in Rs.)	2.79	0.45
9. Diluted earnings per share before extraordinary items of face value of ₹ 10 (A/D) (in Rs.)	2.79	0.45
10. Diluted earnings per share after extraordinary items of face value of ₹ 10 (B/D) (in Rs.)	2.79	0.45

27 Balance shown under head Sundry debtors, creditors and advances are subject to confirmation.

28 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with current period's classification.

29 Ratios

S.No	Ratios	₹ in 'Lakhs'			
		Current year Numerator (₹ in 'Lakhs')	Current year Denominator (₹ in 'Lakhs')	31-03-2025	31-03-2024
a.	Current Ratio (in times) Current Assets / Current liabilities	33.95	10.04	3.38	1.13
b.	Debt-Equity Ratio (in times) Total Outside Liabilities / Total Shareholder's Equity	NA	NA	NA	NA
c.	Debt Service Coverage Ratio EBITDA / (Interest + Principal)	NA	NA	NA	NA



d.	Return on Equity Ratio (Net Profit After Taxes - Preference Dividend if any) / Average Net Worth	13.94	25.42	0.55	0.13
e.	Inventory Turnover Ratio Cost of Goods Sold (or) Sales / Average Inventory	NA	NA	NA	2.87
f.	Trade Receivables Turnover Ratio Credit Sales / Average Trade Receivables	150.22	59.85	2.51	0.99
g.	Trade Payable Turnover Ratio Credit Purchases / Average Trade Payables	122.86	2.70	45.51	6.05
h.	Net Capital Turnover Ratio Cost of Goods Sold (or) Sales / Average working capital	110.17	19.41	5.68	34.97
i.	Net Profit (after tax) Ratio Net Profit (after tax) / Total Sales * 100	13.94	150.22	9.28%	0.67%
j.	Return on Capital Employed (EBIT / Capital Employed) * 100	8.23	29.11	28.28%	-0.96%

30 Variance:

RATIOS	As at March 31,2025	
	Variance	Reason for variance
Return on Equity Ratio (Net Profit After Taxes - Preference Dividend if any) / Net Worth	319.64%	The ROE has further decreased due to continuous loss. However the loss has decreased comparatively against the previous years
Trade Receivables Turnover Ratio Credit Sales / Average Trade Receivables	153.76%	The increase in ratio for FY 24 against the previous year is due to higher credit period offered for the customers to improve sales
Trade Payable Turnover Ratio Credit Purchases / Average Trade Payables	651.94%	The ratio has increased due to the effective system in place to meet the timely creditor payments comparing the previous years
Net Capital Turnover Ratio Sales / Net Assets	-83.77%	Sales has decreased for the FY 24 with given working capital in the company.
Net Profit (after tax) Ratio Net Profit (after tax) / Total Sales * 100	1288.51%	The loss has reduced for the current FY comparing the previous fiscal, thus providing positive variance in PAT margin
Return on Capital Employed (EBIT / Capital Employed) * 100	-3041.90%	Due to operational loss, the ratio has decreased significantly with given capital in the company

*Reasons for variances above 25% disclosed as per guidance notes issued by ICAI

As per our report of even date attached
For P P N And COMPANY
Chartered Accountants
Firm's Registration.No: 013623S
Peer review Certificate No.013578

D Hitesh
D Hitesh
Partner

M. No.: 231991

Place: Chennai
Date: 24-07-2025



For and on behalf of the Board of Directors of
PETSNPETS PRIVATE LIMITED

Ramasamy Prabakar
RAMASAMY PRABAKAR
Director

DIN : 01739511

Place: Chennai
Date: 24-07-2025

Prabakar Premila Lakshmi
P.T. - Lakshmi

PRABAKAR PREMILA LAKSHMI
Director

DIN : 02407278