

RESONANCE VIOLINS

Premium Instrument Rental Contract

530 Washington Road
 Pittsburgh, PA 15228
 Tel: 412-344-7605 Fax: 412-344-7675

Office use only

| | | | |
|----------------|--|----------------|--|
| Customer Acc # | | Date Start / / | |
| Instrument | | Serial# | |
| Size | | Monthly fee | |
| Instrument | | Serial# | |
| Size | | Monthly fee | |

NOTE: YOU MUST FILL IN ENTIRE CONTENTS OF BOX BELOW. PLEASE PRINT.

| | | | |
|---|---------------------------|-------------------------|----------------------------------|
| Student's Name | School | Music Teacher | Email Address (Applicant) |
| Applicant Name | Driver's License # | Home Phone # | Cell Phone # |
| Home Address (P.O. Box Not Acceptable) | City | State | Zip |
| Employer | City | State Zip | Work Phone # |

The term of this lease shall be on a month to month base from the contract date and shall renew automatically. Rental contract shall be terminated once instrument(s) is returned. If you sign up for the Damage Protection Plan, the charges will be automatically added to your monthly bill. Sale taxes are included for all the prices below.

| | | | | | |
|-----------------------|----------------|----------------|----------------|----------------|---|
| MONTHLY RENTAL | VIOLIN | VIOLA | CELLO | BASS | Damage Protection Plan |
| | \$25.00 | \$32.00 | \$45.00 | \$62.00 | \$3.00 Violin & Viola \$5.00 Cello \$8.00 Bass |

I WOULD LIKE TO RENT THE INSTRUMENT(S)..... Name of the Instrument _____ size _____

(If you don't know the size may put student's age) Name of the Instrument _____ size _____

Have you rented from us before? Yes No

Monthly Payment \$ _____

DAMAGE Protection Plan (optional).....Violin & Viola **\$2.00**, Cello **\$4.00**, Bass **\$6.00** (added to monthly payment) \$ _____

Music Stand **\$14.00** \$ _____

Books (please circle one).....Suzuki **\$9.60**, All for Strings **\$6.35**, Essential Elements **\$10.70** \$ _____

Accessories.....Shoulder Rest **\$17.00**, Shoulder Sponge **\$5.30**, Rock Stop (cello only) **\$9.50** \$ _____

Total: \$ _____

CREDIT CARD *A valid credit card is required for the application approval process regardless of monthly payment method. Debit cards are not accepted.

Please circle one: **Visa** **MasterCard** **Amex** **Discover**

Enroll in monthly automatic payment with this credit card Use for initial payment only

Account Number _____ Exp. Date _____/_____/_____

Signature _____

If you do not enroll in automatic payment by credit card, a monthly statement will be mailed to you at the beginning of each month. Payments can be made by check or credit card.

Terms and Conditions of Resonance Violin's Instrumental Rental Program

- CREDIT TO PURCHASE OPTION-** The first **thirty-two (32) months** of rental payments accumulate as credit that the customer may apply towards the purchase of a **new full size** instrument from RESONANCE VIOLINS at the **current manufacturer's suggested retail price**. Credit cannot be used towards accessories, bows or repairs. Credit cannot be transferred or combined with another rental account or discounted rate. Credit will only accrue when the account is kept current. If the customer does not choose to purchase an instrument by the end of the 32nd month of rental, the contract will continue at the same rate. At this point all payment will be strictly for use of the instrument and rental credit will neither increase nor decrease so as long as the account is kept current and open. **Rental Credit will expire 30 days after the rental instrument is returned.**
- Free Services-** Resonance Violins will provide **instrument maintenance and adjustments** for normal wear or weather related issues as well as **size exchanges** of any instrument or bow. These services are offered free of charge provided the rental account is current.
- Damage Protection Plan-**The optional damage protection plan covers any accidental damage that would occur during normal use and transport such as at home, school, music lessons, in family cars and on school busses. In the first instance of accidental damage 100% of the repair or replacement cost will be covered by Resonance Violins. Each subsequent accident will incur a **15% deductible**. **Exclusions include but are not limited to loss or theft of the instrument or bow, string replacement, intentional damage, damage caused when in protection of third parties such as mail carriers and airlines.**
- Renter Responsibilities-** The renter must notify Resonance Violins of any changes to their contact information. If the instrument is lost, stolen, damaged or destroyed, the renter will reimburse Resonance Violins for the cost of repair or replacement unless damage is covered by **Damage Protection Plan (3)**.
- Required Deposit-** A deposit of \$250 may be required to begin a rental contract at the discretion of Resonance Violins. Reasons for this may include but is not limited to out of state residence, insufficient identification or insufficient proof of credit. This deposit will be refunded at the return of the rental instrument.
- Payments-**Payments are due on the fifteenth (15th) of each month. Payments are made in advanced and will not be prorated.
- Return Policy-**The instrument may be returned at any time at which point your account will immediately be closed. The initial payment is non-refundable. Instruments returned after the 15th of the month will be charged the full monthly rate. If you wish to return the instrument to school, Resonance Violins must be notified for pick up. Otherwise, you will be held responsible for any further payments, loss or damage. **Do not leave the instrument at school without notifying Resonance Violins.**
- PAST DUE ACCOUNT-** Rental payments made more than 15 days after the due date will be charged a \$4.00 late fee per month. Each month the account is past due an additional late fee or an amount determined by a periodic rate of 1.5% per month to the unpaid balance will be charged.
- Returned Checks-** A **\$15.00 fee** will be charged for checks returned for any reason.
- ALL ACCOUNTS THAT ARE SERIOUSLY PAST DUE ARE TURNED OVER TO COLLECTION AGENCIES.** If after 60 days no payments or other arrangement had been made, the instrument will be considered purchased. The balance of the current market value plus all late fees incurred will be due immediately. In addition, the account will be billed for all collection, expenses, court costs and attorney's fee.

I have read this contract and agree to the terms and conditions. (Top – Return to Resonance Violins, keep the yellow bottom for your copy)

| | |
|----------------------------|----------------------|
| Applicant Signature | Date / / |
|----------------------------|----------------------|