

GTV ENGINEERING LIMITED

Regd.Off: 216-217-218, New Industrial Area-II, Mandideep 462046

CIN: L31102MP1990PLC006122, Email-mail@gtv.co.in, Website- www.gtv.co.in

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2024


PART-1 Particulars	(Rs. in lakhs except EPS Data)					
	Quarterly			Year to Date figures for Period ended		Yearly
	3 months ended (31/03/2024)	Preceding 3 months ended (31/12/2023)	Corresponding 3 months ended in the previous year (31/03/2023)	Year to Date figures for current Period ended (31/03/2024)	Year to Date figures for the previous year ended (31/03/2023)	Previous accounting year ended (31/03/2023)
	Audited	Un-Audited	Audited	Audited	Audited	Audited
I. Income from Operations						
(a) Net Sales/Income from operations	3207.09	2505.58	2776.42	12062.02	9607.66	9607.66
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	3207.09	2505.58	2776.42	12062.02	9607.66	9607.66
II. Other Income	200.60	2.97	84.73	243.95	314.69	314.69
III. Total Income	3407.69	2508.55	2861.15	12305.97	9922.35	9922.35
IV. Expenses						
a. Cost of Materials consumed	2976.29	2037.11	1743.89	10759.46	7972.72	7972.72
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished good, work-in-progress and stock in trade	(229.07)	23.04	406.61	-71.84	539.31	539.31
d. Employee benefits expenses	40.73	36.78	39.92	147.30	177.30	177.30
e. Finance Cost	4.71	5.20	8.92	19.32	22.45	22.45
f. Depreciation and amortisation expenses	25.72	16.99	7.56	89.43	82.62	82.62
g. Other expenses	307.85	129.31	266.01	682.37	661.20	661.20
Total Expenses	3126.22	2248.43	2472.91	11626.04	9455.60	9455.60
V. Profit / (Loss) before exceptional items and tax (III-IV)	281.47	260.12	388.24	679.93	466.75	466.75
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit / (Loss) from before tax (V-VI)	281.47	260.12	388.24	679.93	466.75	466.75
VIII. Tax expense						
a) Current Tax	48.68	90.54	56.86	139.22	56.86	56.86
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit for the period for continuing operations (VII-VIII)	232.79	169.58	331.38	540.71	409.89	409.89
X. Profit/Loss for the period for Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax Expenses for Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit / Loss from Discontinuing Operations after Tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/Loss for the period (IX + XII)	232.79	169.58	331.38	540.71	409.89	409.89
XIV. Other Comprehensive Income:	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Item that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
B (i). Item that will reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total comprehensive income for te period (XIII-XIV) (Comprising Profit/Loss and other comprehensive Income for the period	232.79	169.58	331.38	540.71	409.89	409.89
XVI. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	312.38	312.38	312.38	312.38	312.38	312.38
XIV. Earnings Per Share (Basic & Diluted)	7.45	5.43	10.61	17.31	13.12	13.12
	7.45	5.43	10.61	17.31	13.12	13.12

Notes:

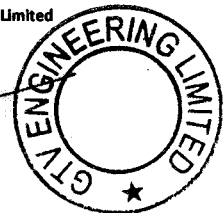
- 1) The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 22.05.2024 and the statutory auditor of the company have also carried out Audit Report of the Audited Results for the Quarter and the Year Ended on 31.03.2024.
- 2) The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter and the Year Ended on 31st March, 2024 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter Ended 31st March, 2023 is also in compliance with the IND AS.
- 3) Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 22.05.2024
Place: Mandideep

For and on behalf of the Board
For GTV Engineering Limited



Mahesh Agrawal
Managing Director



GTV ENGINEERING LIMITED

(CIN: L31102MP1990PLC006122)

Statement of Assets and Liabilities as on 31.03.2024

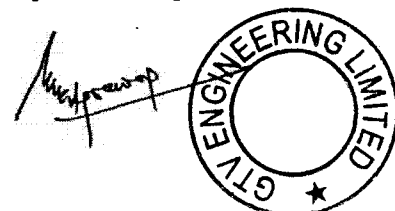
Standalone / Consolidated Statement of Assets and Liabilities		As at 31 March, 2024 (Audited)	As at 31 March, 2023 (Audited)
Particulars			
A	ASSETS	(Rs. in Lakhs)	(Rs. in Lakhs)
1	Non-current Assets		
	(a) Property, Plant & Equipments	1,349.23	1,255.12
	(i) Other Intangible Assets	--	--
	(b) Goodwill on consolidation *	--	--
	(c) Financial Assets		
	(i) Investments	795.58	895.58
	(ii) Loans & Advances	--	--
	(d) Deferred tax assets (net)	--	--
	(e) Other non-current assets	1.99	2.65
	Sub-Total = Non-current Assets	2,146.80	2,153.35
2	Current Assets		
	(a) Inventories	587.64	767.12
	(b) Financial Assets		
	(i) Trade receivables	1,432.10	1,783.55
	(ii) Cash and cash equivalents	1,748.87	226.80
	(iii) Short-term loans and advances	1,666.63	767.10
	(c) Other current assets	--	--
	Sub-Total = Current Assets	5,435.23	3,544.57
	TOTAL = ASSETS	7,582.03	5,697.92
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	312.39	312.39
	(b) Other Equity (Reserves and Surplus)	3,325.18	2,784.47
	Sub-Total = Equity	3,637.57	3,096.86
2	Non-current liabilities		
	(a) Long-term borrowings	47.81	152.84
	(b) Deferred tax liability (net)	-	-
	(c) Other long term liabilities	--	--
	(d) Long term provisions	--	--
	Sub-Total = Non-Current Liabilities	47.81	152.84
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short-term borrowings	1,706.34	605.64
	(ii) Trade payables		
	a) total outstanding dues of MSME	-	164.36
	b) total outstanding dues of creditors others	127.85	1.86
	(b) Other current liabilities	1,950.52	1,648.51
	(c) Short-term provisions	111.95	27.84
	Sub-Total = Current Liabilities	3,896.65	2,448.22
	TOTAL= EQUITY AND LIABILITIES	7,582.03	5,697.92

Notes:

- Figures for the previous quarter / quarters / year are regrouped / rearranged wherever necessary.
- The above results have been reviewed by audit committee and approved by Board of Directors of company at its meeting held on 22.05.2024.
- The figures of the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the financial year ended 31st March 2024 and the published year-to-date figures upto the third quarter of the relevent financial year.

Date: 22nd May, 2024

Place: Mandideep



GTV ENGINEERING LIMITED
Cash Flow Statement for the year ended as on 31st March 2024

Particulars	For the period as at		For the year ended	
	31st March 2024		31st March 2023	
A. Cash flow from operating activities		67,992,907		46,674,886
Net Profit / (Loss) before extraordinary items and tax				
<i>Adjustments for:</i>				
Depreciation and amortisation	9,009,346		8,328,878	
Deferred Taxes				
Finance costs	1,931,655		2,245,280	
Profit From sale Of Assets	0		0	
Capital Subsidy	(3,957,800)		(7,915,600)	
Interest income	(9,437,264)		(1,503,775)	
		(2,454,064)		1,154,783
Operating profit / (loss) before working capital changes		65,538,843		47,829,669
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	17,948,000		45,074,005	
Trade receivables	35,145,348		(161,838,507)	
Short-term loans and advances	(89,953,058)		29,046,871	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(3,836,863)		(16,576,533)	
Other current liabilities	30,200,776		62,225,961	
Short-term provisions	8,410,294		(3,542,595)	
Increase (Decrease) in other Liabilities	0		(488,235)	
Cash flow from extraordinary items		(2,085,503)		(46,099,032)
Cash generated from operations				
Net income tax (paid) / refunds		(13,921,634)		(5,685,997)
Net cash flow from / (used in) operating activities (A)		49,531,705		(3,955,360)
B. Cash flow from investing activities				
Proceeds from sale of Fixed assets	0		0	
Capital expenditure on fixed assets, including capital advances	(18,354,629)		(10,035,406)	
Interest	9,437,264		1,503,775	
Capital Subsidy	3,957,800		7,915,600	
Profit From sale Of Assets	0		0	
Proceeds from sale of non current investments	10,000,000		(4,557,500)	
- Associates			0	
Loans realised				
- Subsidiaries			0	
- Associates	3,396,657		211,847	
Cash flow from extraordinary items		8,437,092		(4,961,685)
Net income tax (paid) / refunds		0	0	0
Net cash flow from / (used in) investing activities (B)		8,437,092		(4,961,685)
C. Cash flow from financing activities				
Net increase / (decrease) in working capital borrowings	110,069,564		2,020,222	
Net increase / (decrease) in Term Loan	(13,900,000)		13,900,000	
Finance cost	(1,931,655)		(2,245,280)	
Cash flow from extraordinary items		94,237,909		13,674,942
Net cash flow from / (used in) financing activities (C)		94,237,909		13,674,942
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		152,206,706		4,757,896
Cash and cash equivalents at the beginning of the year		22,679,849		17,921,952
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year		174,886,555		22,679,848
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		174,886,554		22,679,849
Less: Bank balances not considered as Cash and cash equivalents as defined in AS				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included				
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *				
* Comprises:		1		(1)
(a) Cash on hand	70,272		90,921	
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts	17,352,690		14,178	
(ii) In EEFC accounts				
(iii) In Term deposit accounts with banks	157,463,592		22,574,750	
(iv) In earmarked accounts				
(d) Others				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		174,886,554		22,679,849

