

**ECS Educational Foundation for Excellence
BOARD OF TRUSTEES MEETING**

Location: Engadine Schools – Room 104

Date: November 7, 2023, 5:00 PM

Minutes - approved

Call to Order: Meeting called to order by Mike Meier at 4:58 PM

Roll Call: present: Amy Ferchak-Petrie, Rae Klobucher, Mike Meier, guest, Richard Flatt.
absent: Tanner Flatt and Julie Weigand

Approval of Minutes: From September 28, 2023 – Motion by Mike Meier to approve minutes as presented, second by Rae Klobucher. Minutes approved.

Agenda Changes or Additions: addition of investment advice from Edward Jones on changes, and invitation to Richard Flatt to join the Board of Trustees.

Reports of Officers:

1. President's Report: Update on scholarship separation into separate accounts at ED JONES. Mike Meier reported that he and Tanner Flatt met with Edward Jones at their office in Sault Ste Marie and that all scholarships with investments were separated into the accounts that were created.
2. Treasurer's Report: Attached for September and October 2023

New Business:

1. Corrective motion to keep Tanner Flatt as listed member of Edward Jones Account
Motion by Amy Ferchak-Petrie for Tanner Flatt to remain on all seven of the Edward Jones accounts along with Mike Meier and Julie Wiegand. Rae Klobucher seconded the motion. All in favor, Motion carried.
2. Rae Klobucher, Vice President, as additional listed current position for 2023-2024 year. Amy Ferchak-Petrie asked if Rae Klobucher would accept the continuation of Vice President of the ECS-EFFE. Rae Klobucher agreed.
3. Website – links, getting more people to visit and donate. Discussion: Amy Ferchak-Petrie will reach out to Sharon French with updates to the school's links to the Foundation's website.
4. Be present at home games? With informational table? Mike will come up with some ideas for a flyer, and Amy will work on making into a presentable flyer for review at the next meeting. Discussion of looking into a QR code to add to the flyer to direct to our website.
5. Mike discussed with the group the changes that were recommended by Edward Jones after the accounts were split. Rae Klobucher made a motion to accept the changes to the investment accounts that were made by Samantha at Edward Jones. Amy Ferchak-Petrie 2nd the motion. Discussion. All in favor, motion carried.
6. Rae Klobucher made a motion to deposit the remaining Ronald Clark Memorial Scholarship (\$4000 – after the 2022 and 2023 payouts) into the Edward Jones account ending in 2234. Amy Ferchak-Petrie 2nd the motion, all in favor, motion carried.

Next Meeting: December 5 2023 at 5 pm in room 104

Adjournment: 5:58 pm

Engadine Consolidated Schools Educational Foundation for Excellence

Treasurers Report for

September 1, 2023 through September 30, 2023

Checking Account Beginning Balance-	\$7,916.37	
Credits-		
09/28/23	\$106.81	Returned Fraud Funds
9/30/23	\$.65	Interest
Debits-	None	
Checking Account Ending Balance-	\$8,023.83	
Savings Account Beginning Balance-	\$317.80	
Credit-	\$.08	Interest
Debits-	None	
Savings Account Ending Balance-	\$317.88	

Submitted by Julie Wiegand

Engadine Consolidated Schools Educational Foundation for Excellence

Treasurers Report for

October 1, 2023 through October 31, 2023

Checking Account Beginning Balance-	\$8,023.83	
Credits-		
10/31/23	\$.68	Interest
Debits-	None	
Checking Account Ending Balance-	\$8,024.51	
Savings Account Beginning Balance-	\$317.88	
Credit-	None	
Debits-	None	
Savings Account Ending Balance-	\$317.88	

Submitted by Julie Wiegand