



## **Ontario Quarter Horse Association**

### **Annual General Meeting Reports**

Saturday February 3rd 2024 @ 12pm

Location: Hockley Valley Resorts

Dear OQHA Members,

I have had the honour and privilege of being your President for the last two years. For me, it has been an incredible journey. When I took on this position, I wasn't sure what I was getting myself into but with the support of my Past President, Sherrill Tisdale, and the OQHA Board of Directors, we navigated through some of the most challenging tasks in the last two years. Although I have been a member since 1980 and served on this board before, I continue to learn so much about OQHA and the great people who make up this association! There is so much passion and a labour of love that was present from our Board and our exhibitors. You know the saying, "it takes a village to raise a child?" Well, it takes a village to run OQHA and its programs. Some of those challenges include running a full horse show season after the effects of a pandemic. Lack of income due to many memberships being rolled over from the following year combined with regular operational expenses put our finances in the red at the end of 2022. We surveyed our membership and tried to put some of their suggestions into motion for 2023. We held our first Online Auction that closed during our Annual General Meeting and this auction generated over \$5k. With a strong drive to get sponsorships, we secured Kimes as a corporate sponsor with \$2,500 in product and many other local sponsors providing monetary donations. The Finale Show Committee re-assessed expenses for the show and adjusted fees accordingly. As a result, the Finale show generated a small profit. Another first was working in collaboration with the Ontario Quarter Horse Race Owners and held a Race Day at Picovs Downs. For those that attended, it was a lot of fun and generated funds for the OQHA Hall of Fame. I feel proud of the successes OQHA has accomplished in 2023. Going forward, I hope someone is passionate enough to take the lead as President. The job is a huge undertaking but one that can be very fulfilling.

At this time, I want to personally **Thank** the following;

- Our exhibitors - because without you supporting our shows, we would not have an organization,
- Our Board of Directors - for dedicating their time to sit on the board,
- Our sponsors - many who are friends and are put into an uncomfortable situation when asked for money.

With that said, I know we all feel passionate about the success of Ontario Quarter Horse Association and look forward to an amazing 2024 year!

Sincerely,

Shari Irwin

**OQHA Annual General Meeting Agenda**  
**Saturday February 3<sup>rd</sup>, 2024 12:30 pm**

- 1. Call to order**
- 2. Identification of members with current membership**
- 3. Establish a Quorum**
- 4. Review of Minutes from last AGM**
- 5. Treasurer's Report**
- 6. Committee Reports**
  - **Finance – from 1<sup>st</sup> Vice President**
  - **Past Presidents**
  - **Drug Testing**
  - **Show & Contest**
  - **Reserve Back Number**
  - **Memberships**
  - **Grants**
  - **Awards**
  - **Youth**
  - **Queen**
  - **Amateur**
  - **Banquet**
  - **Hall of Fame**
  - **Promotional Club Task Force**
  - **Level 1**
  - **Summer Finale**
- 7. New Business**
- 8. Election of Directors for 2024**
- 9. Recess for Directors to elect Executive**
- 10. Appointment of auditor**
- 11. Ratification of the Actions of the 2023 Board of Directors**
- 12. Adjournment**

# 2023 OQHA Annual General Meeting Minutes

Saturday, February 4th 2022 – 10:00 a.m.  
Online Via Zoom

**Current President and Chair of AGM** – Shari Irwin  
**Recording Secretary** – Haley Clark

**Directors Present** – Andrew Dewar, Sherrill Tisdale, Corey Taylor, Valerie Love, Mallory McKewen, Janna MacMullin, Holly Robinson-Kress, Todd Laidlaw, Andrew Dewar, Jessica Lange, Sheryl Chillson, Carrie Farr.

**Past Presidents Present** – Dan Patterson, Pete Hammer.

**AQHA Director Emeritus** – Kathy Patterson

**OQHA Attendees** – Danielle Bannerman, Lorraine Sandrelli, Lindsay Allen-McDougall, Kristy Beck, Tracy Beck, Sandra Duhamel, Paul & Jo-Anne Straus, Greg Dubiel, Sharon Hammer, Darcy Woods, Jacqueline Woods, Brent Tupling, Susan Robinson, Mike Rapley, Jodi Mallette, Jackie Ruccolo, Blair Woodley, Judi Woodley, Lucas Alcock, Jenna Woodley, Shelley Thomson, Lindsay Grice, Brenda Lothmann, Janet Dawson, Leanne Karoles, Deb Knapton, Darrell Godlien, Joanne Vandergunst

**Call to Order:** Shari Irwin called the meeting to order at 10:09 a.m. and advised all present the meeting was being recorded. A quorum was established.

**Motion to approve agenda:** Holly Kress motioned, Leanne Karoles seconded. Carried.

**Review of 2022 Minutes:** The members present received the 2022 AGM minutes one day prior to this meeting. No of errors or omissions were identified.

**Motion to approve 2022 AGM Minutes:** Janet Dawson motioned, Carrie Farr seconded. Carried

## **President – Shari Irwin**

Was honored to be elected in 2022 as President and thanked the diverse board of directors for their hard work. Happy to have some services available online and look forward to automating other forms to better support our membership.

## **Finance Report**

Carrie: finished paying the accounting fees for the 2020 year and we have to abide by some government regulations that were proposed in 2020. If we receive more than \$10,000 in revenue in a single financial year, we either have to have an audit or a review engagement. I



went through what we collected for 2022 and the total was \$9000. If we include youth and amateur, it will be over the \$10K threshold. Therefore, we'll have to complete a full audit at a cost of \$5600. Taxes are up to date. OQHBF accounts are closed and all hold-back monies paid out to individuals. We have been working on fundraising and we lowered the awards budget. The question was asked if OQHA has \$10,000 or more in public funds, can we get clarification of what public funds means?

Carrie: Funds from CQHA and sponsorship money that are not from members in our association. And if they are income from membership, that is not public funds.

Question was asked about public funds - thought it had to come from federal corporations?

Carrie: Public funds are listed as any monies received including donations from anyone who is not a member, director, etc. The statement was made that if we give a membership to our sponsors we don't need to do this.

Carrie confirmed the BOD agreed to increase fees for memberships and reserve back number by 20% and \$5 for show approval fees. We have a lot of fixed expenses that we can't change so we have to look for ways for OQHA to be self-sufficient.

Clarification on fixed expenses; 3 tendered positions (Treasurer, Secretary, and Webmaster) auditing costs and basic expenses such as Zoom, and insurance.

**Motion to approve Finance report:** Holly motioned, Sandra seconded. Carried.

## **Committee Reports**

### **Banquet**

Janna MacMullin provided an update of Awards Ceremony/Banquet. Based on feedback through the membership survey, we are going to run it in conjunction with the Area 2 show held in May. We will have a social event held on the Friday or Saturday. Details are still being finalized. After this awards ceremony, the Board can decide on how they want to proceed for future Awards Ceremony and/or Banquet.

**Motion to approve Banquet report:** Judi Woodley motioned, Paul Straus seconded. Carried.

### **Awards**

Jessica explained that they had to drastically reduce the awards budget from the usual \$20K down to \$10K. They have been in contact with all the award winners and provided options for awards. The youth has sponsored \$1000 and have done their own highpoint and reserve highpoint winners.

Shari: Jessica Lange and Sheryl Chillson did an amazing job sourcing a list of wonderful award ideas to give to the award winners. No one will be disappointed.

**Motion to approve Awards report:** Janna MacMullin motioned, Kathy Patterson seconded. Carried.

## **Amateur**

Mallory McKewan stated they had 13 people on the board this year – the largest board in a long time. Their biggest event was the challenge series classes; qualifying classes held at Area Promotional Club shows and the finals held our Finale show held at Ancaster. Overall, had really good feedback and CQHA provided sponsorship. We will be working on something bigger and better for 2023. Fundraisers and other good ideas coming for 2023 now that we laid the foundation for the challenge so more capacity for more things.

**Motion to approve Amateur report:** Janet motioned, Corey seconded, Carried.

## **Summer Finale:**

Andrew Dewar asked if there were any questions regarding this report. Dan Patterson asked what was the Breeders show expense? Carrie Farr explained that was closing out the Breeders account balances.

**Motion to approve Finale report:** Corey Taylor motioned, Leeanne Karoles seconded. Carried.

## **Youth**

Mallory explained that it was a great year for the youth. There were 11 members on the NYATT team and represented Ontario well. One goal is to be more proactive and diversify what the funds generated are used for; the NYATT congress team is important but some other items of interest should be investigated to build opportunities. Working on the 3 pillars: learning and development, community building, competition and recognition. Another goal is to keep the Youth engaged through the winter.

**Motion to approve Youth report:** Holly motioned, Val seconded, Carried.

## **Queen**

Mallory explained that her time was limited with Queen activities this year so hopes someone is interested in joining the board and taking over the role. Janine Domingo continues to volunteer with the queen contest and recognizes her efforts. Darcy was the most recent OQHA Queen and she upgraded to be the Congress Queen. Darcy had nothing further to add but wanted to thank OQHA for support and would love to talk about the experience with anyone.

**Motion to approve Queen report:** Val motioned, Lindsay seconded. Carried.

## **Hall of Fame**

Val Love asked if there were any questions regarding her report. No questions.

**Motion to approve Hall of Fame report:** Carrie Farr motioned, Jodi Mallette seconded, Carried.

### **Show and Contest**

Carrie explained every promotional club show pays OQHA approval fees for their shows. Area 1 had to cancel one set of shows so we owed them a refund or they can apply it to this year. In 2022, show and contest made \$2,800 profit. We increased fees for this year to \$120 plus hst per judge. Jane Cryderman explained that the Northern Ontario Quarter Horse Association are hoping to put on 5 AQHA shows and have been discussing to obtain OQHA approval. Would it be a benefit to them?

Val: I don't think you will get members traveling to your show to make it valuable to them.

Shari: feels differently. The north is not represented well, but if those shows did choose to be OQHA approved, there could be increased exposure via OQHA website, etc and possible increase to membership. We know we have Quarter horse owners in the north, by taking out a membership and driving closer to home to OQHA shows could make them eligible for year-end awards. Think we need to do a better job with connecting with all horse owners in Ontario and support collaboration.

Mallory: agree we need to encourage new people and merge communities.

Brent Tupling : They are part of Ontario and they are a Promotional Area. I think we need to help promote this.

Jane confirmed Dryden will have 3 shows and Fort Francis will have 2 shows.

Jodi: I think it could have good benefits for the youth in terms of the Youth World Cup and NYATT team and more leadership opportunities.

**Motion to approve Show and Contest report:** Jane motioned, Jodi seconded. Carried

### **Past Presidents**

Sherrill asked if there were any questions regarding this report

**Motion to approve Past Presidents reports:** Val motioned, Carrie seconded. Carried.

### **Level 1 Show**

Due to low response and limited stall bookings and we had to cancel to avoid a financial loss. Shari had several discussions with open All-breed clubs in Ontario and the response was strong. Need to look at ways to increase OQHA membership and show participation. Some people find that AQHA is too expensive. Maybe we need to look at hosting the Level 1 show like a All-Breed - 1 day format. ORHA would like to support and Ontario Paint just couldn't get something worked. Recommend new 2023 board investigate these options.

Leeanne: I have to say I think it is a good idea to offer open classes and some clubs would be open to it. Good start.

Shari: Clubs may not be able to afford to rent Ancaster but if OQHA worked together to split costs, All-Breed clubs would be interested because it provides great facilities to their members.

**Motion to approve Level 1 Show report:** Lindsay motioned, Janet seconded, Carried.

## **Fundraising**

Holly confirmed they raised over \$12,000 and all went back to exhibitors in added money to classes at the Finale show. The other fundraising event is the OQHA swag available to order on the website and it is very nice quality. Last fundraising event is the auction and a friendly reminder it closes today at noon so get your bids in.

Shari: We also had donated products that we were able to provide random exhibitor prizes each day at the Finale show.

Leanne: confirmed she bought a shirt online and the product is very nice.

**Motion to approve the Fundraising Report:** Paul Straus motioned, Carrie seconded. Carried.

## **Grants**

Sheryl asked if there were any questions regarding this report.

Judi: Clinic was great and very well attended and I think people would have put in some money for this quality of clinicians.

Mallory: there was a stipulation in the grant that it had to be free

Shelley: As a spectator, the clinic was awesome

**Motion to approve Grants report:** Val motioned, Lindsay seconded. Carried

## **Drug testing**

Sherrill asked if there were any questions regarding this report. No questions.

Motioned to approve Drug Testing Report: Val motioned, Carrie seconded. Carried.

## **Disciplinary report**

Dan asked if there were any questions regarding this report. No questions.

**Motion to approve Disciplinary report:** Kathy Patterson motioned, Susan Robinson seconded. Carried.

## **Reserve Back Numbers**

Nice fundraiser for the organization. Fees have increased for 2023. No questions.

**Motioned to approve Reserve Back Number report:** Val motioned, Janet Dawson seconded. Carried.

## **Membership**

Carrie asked if there were any questions regarding this report. Since making the membership available through the website, the majority of 2023 membership have been purchased online.

Memberships are down and we did have some membership rolled over from previous year because of no shows offered due to Covid. However, we have some new memberships so far in 2023 so things are looking good.

Val: we should have OQHA membership forms available at all area shows.

Jane: I am active in CQHA and I think it is free for AQHA members so everyone should join CQHA and get some of the incentives they offer. They can support shows in the future

Mallory: OQHA could do more to promote CQHA membership. It's free, and provides value.

Jodi: CQHA course is really good and once you get it is quite user friendly, and the content is great. More cross over between the organizations. Maybe a chart for new members to show them what everything does.

**Motion to approve Membership Report:** Janna motioned, Val seconded. Carried.

### **Website**

Mallory said she took over the website after the 2022 AGM. The focus was trying to make it as user-friendly as possible. We can build the website into much more and hopefully drive more traffic to the website. The auction is doing well and we have not been able to raise this much money in the past. Whoever is part of the new board can look into ways to utilize the website better to generate funds.

Janet: I bought my membership on the website and it worked really well. The website has a lot of information on there and is easy to find. Linking Area websites might help streamline some admin functions.

Shari: Thanked Mallory very all her hard work and automating online payments. Looking forward to automating some other items like show and stall entries and possible income maker by selling ads.

Val: Mallory did a great job and she is really thinking out of the box and is really valuable.

**Motion to approve Website report:** Janet motioned, Val seconded. Carried.

## **New Business**

Current Page 4:

- To act as the official liaison between AQHA and Ontario quarter horse industry
- To provide beneficial services for its members that enhance and encourage quarter horse ownership and participation in OQHA events e.g., Breeders' Futurity, OQHA year-end awards, etc.

Proposed change:

To provide beneficial services for its members that enhance and encourage quarter horse ownership and participation in OQHA events e.g., OQHA Special Event, Education Seminars, etc.

Dan: Asked why OQHA year-end awards was removed?

Shari: I think that was an oversight.

Amendment: To provide beneficial services for its members that enhance and encourage quarter horse ownership and participation in OQHA events e.g., OQHA Special Event, Education Seminars, OQHA year-end awards, etc.

Motioned by Val, Andrew seconded. Carried

Motion does anyone oppose. Carried.

Dan: To act as the official liaison between AQHA and Ontario quarter horse industry. This point appears that say that we are the only liaison.

Brent: I think we remove this point.

Motion Val: To act as an official liaison between AQHA and Ontario quarter horse industry. To provide beneficial services for its members that enhance and encourage quarter horse ownership and participation in OQHA events e.g., OQHA Special Event, Education Seminars, OQHA year-end awards, etc.

Seconded Andrew. Carried.

## **#2 CURRENT RULE**

SR·S&C·C·102·6 Walk Jog/Trot Equitation/Horsemanship

Youth Exhibitors, 13 years & under as of January first of the current year must wear a properly fitted approved safety helmet in all riding classes and in the warm-up area while on the back of

a horse. The helmet must comply with the requirements under the Ontario Horse Riding Safety Act 2001 – Bill 12.

#### PROPOSED CHANGE

#### REMOVE

~~Youth Exhibitors, 13 years & under as of January first of the current year must wear a properly fitted approved safety helmet in all riding classes and in the warm-up area while on the back of a horse. The helmet must comply with the requirements under the Ontario Horse Riding Safety Act 2001 – Bill 12.~~

Jenna: This rule is listed under walk jog category and does not apply to those who are in loping classes.

Kathy Pattern: No this rule was to apply for all youth 13 & under.

Sherrill: it is impossible to manage in the office and who is going to enforce this role

Judi: I just want to clarify are we asking them to enforce for walk-jog or the AQHA all age loping classes. This rule was enforced under walk jog and lope.

Shelley Thomson: Many facilities and Open organizations are now requiring all youth riders 18 and under to wear an approved helmet. Just as a point of information.

Darcy: What are the insurance implications? Before we remove rules as such what are the insurance implications?

Jodi: Is this the small fry or is this the AQHA novice level 1 youth walk jog horsemanship? Back when this rule came into place this is principle behind the rule is meant to be for safety and I don't know when we decided 13 is the number. I think these other facilitates it is 18 and under that is the provincial rule and I just always felt 13 was put us in a point of compromise.

Mallory: The board should not need to interpret rules. The rule isn't doing it's job if it's open to interpretation. Due to the inability to consistently police, interpret, and enforce, I don't feel this rule should exist.

Shari: This rule has been a logistical nightmare. Many classes are All-age Youth classes, so how do you enforce for those 13 and under in those classes?

Kathy: When the rule was brought forward it was meant a long discussion to the age and many wanted 18 and under at the time and I was not in support of that because membership would not go for it. Yes, it was going to be. Very full support and was meant for all classes and if they wanted OQHA points.

Jenna: I understand that may have been the interpretation at the time and but when I go to the rulebook it doesn't read like that.

Val: I understood it was just for 13 and under and now the walk jog is 13 and under.

Corey: As I thought it was supposed to be 13 and under in all riding class and I thought that was the rule we put into class, it is a safety issue and a liable issue. If there is a head injury we can all get sued and it was forgotten about and show management is for OQHA rules and there is someone that is going to say something. I am sad we have to police it in the first place.

Mallory: We are focusing on member attrition and in the US they follow AQHA rules and they look the same as the other kids. We may

Todd: What does the OEF rule state?

Shari: The OEF rules has Section 5 that horse shows are except.

Lorraine Sandrelli: If your skill level is walk jog I agree with it being written that way. If we want to police this properly and we make it all 13 and under and if it is all age we don't have to police it at this point .

#### **SR·S&C·C·102·6 Walk Jog/Trot Equitation/Horsemanship**

Youth Exhibitors, 13 years & under as of January first of the current year must wear a properly fitted approved safety helmet in all riding classes and in the warm-up area while on the back of a horse. The helmet must comply with the requirements under the Ontario Horse Riding Safety Act 2001 – Bill 12.

Greg: Is it possible to put motion to remove it- we are talking around it and act on it can I put forward a motion and add something release of liability waiver

Greg motion, Mallory seconded, carried. Corey opposed.

Pete: I just have a question for us to pass a rule like this without consulting a lawyer or insurance in case they won't cover us or its not legal.

Greg: To make some progress, I think we need to move it forward.

Amendment: Add waiver to Youth entry form;

Parent/guardian must sign a liability waiver for all children 18 and under if they opt to not wear a helmet on the show grounds. The parent/guardian takes all reasonability and releases liability from OQHA.

Greg: Consult standard wording and a lawyer to look it over to make sure we are covered. It is not very complicated.



Dan: The question is who is going to manage the form and ensure the form is signed for OQHA when these forms are made. Specific forms for each shows- this form would have to be a waiver from OQHA and that would have to be managed and who ensures these are signed on our behalf.

Greg: I think we make things so complicated I don't see it being hard to add an extra page and it is there for every show? I think this is some frustration that we want to be progressive but we don't see it being that difficult.

Dan: Through would come from show management and includes this in the approval package.

Lindsay: Could we add this to the youth membership form for OQHA? That parents have to sign off on this when youth get a membership?

Greg: one signature and is covered for all OQHA approved shows.

Shari: This is pertaining to show and competitors and those who are not members

Mallory: Just add it to the entry package. It's not a mountain to climb.

Jenna: Wouldn't the rule only apply to OQHA members anyway and it would only be towards members and not those who are not.

Amendment: Parent/guardian must sign a liability waiver for all children 18 and under for the safety of their child. This includes if they opt to not wear a helmet on the grounds of the show. The parent/guardian takes all responsibility and releases liability from OQHA.

Greg motioned, Val seconded. Carried.

### **iii OQHA SPECIAL EVENT**

#### **GENERAL RULES**

- SR-CH-GR101 The purpose of the Ontario Quarter Horse Special Event is to promote and showcase AQHA, APHA, PtHA and ApHC horses resulting from Ontario breeding programs.
- SR-CH-GR102 The Ontario Quarter Horse Special Event may be offered each year in conjunction with the OQHA/AQHA Summer Finale Show.
- SR-CH-GR103 All classes will be judged by qualified AQHA/NSBA-approved judges, and horses are to be shown under the show and contest rules and regulations from the official handbook of the AQHA, except where otherwise specified.
- SR-CH-GR104 All horses entered must be eligible for AQHA, APHA, PtHA or ApHC registration.

- SR-CH-GR105 All owners and exhibitors must be either paid members for the current year of the Ontario Quarter Horse Association or obtain a 1-day Special Event OQHA Membership
- SR-CH-GR106 There will be an office and drug testing fee the same as current show fees, for each OQHA Special Event entry.
- SR-CH-GR107 All entries are subject to random drug testing.
- CLASSES
- SR-CH-C101-1 Class offerings may change from year to year. Factors in deciding what Special Event Classes are offered should be; does it promote growth in OQHA memberships, support Ontario breeders, and encourage recreational riders to compete. Classes will only run with 3 or more entries.

Paul: Rule SR-CH-GR105 Remove membership fee to avoid more amendments.

Motion : All owners and exhibitors must be either paid members for the current year of the Ontario Quarter Horse Association or obtain a 1-day Special Event OQHA Membership

Motion: Val, Andrew seconded. Carried.

Standing Rules - Year-end Awards

Suggestion to reduce % or shows to qualify for year end awards.

Mallory: Top 25 judges only 27 judges in 2023. When 25 were chosen there was 40 judges In the year. Change it to a % of judges in a year. Maybe 60-65%

Shelley: Could be 60 % rounded up if not even

Corey: Round up if not even

Kathy: Top 60% and round up

Val motioned: Exhibitors for year-end awards will take 60% of judges rounded up to the next highest whole number.

Kathy seconded, Carried.

## **Election of Directors 2023:**

### **Area 1:** 4 positions available.

Todd is in 2-year term from 2022

Lindsay MacDougall and Jackie Roccolo

### **Area 2:** 5 positions available

Holly in 2-year term from 2022

Darcy Woods- Jacqueline Woods motioned, Val seconded. Darcy will stand.

Greg Dubiel- Mallory motioned, Shari seconded. Greg will stand.

Mallory- Greg motioned, Sheryl seconded. Mallory will not stand.

Jenna Woodley- Greg Dubiel motioned, Sheryl seconded. Jenna will stand.

Mike Rapley- Andrew motioned, Val seconded. Mike will stand.

Greg will stand in 2-year term. No one opposes

### **Area 3:** 3 more positions available

Janna is 2-year term from 2022

Corey Taylor- Val motioned, Sheryl Chilson seconded. Corey will stand.

Andrew Dewar, Val motioned, Corey seconded. Andrew will stand.

Andrew and Janna in a two year, Corey one year term.

### **Area 4:**

Shari in 2-year term from 2022

Val Love- Corey motioned, Sheryl seconded. Val will stand.

### **Area 5:**

Sheryl Chilson in 2-year term from 2022

Leeanne Karoles- Shari, Val- will stand

### **Area 6:** two positions available

Sandra Duhamel-Jenna motioned, Val seconded. Sandra will stand

Judi Woodley- Sheryl motioned, Brent seconded. Judi will not stand.

Blair Woodly- Shari motioned, Val seconded. Blair will stand

### **Area 7:** two positions available

Jane Cryderman- Shari motioned, Val seconded. Jane will stand.

Appointment of Auditor: quotes are all the same and Fame and Co. know our information.

Carrie motioned, Val seconded. Carried.

Ratifications for actions of 2022 actions. Val motioned, Andrew seconded. Carried.

Thank you for a great turnout for our first Online AGM. Meeting Adjourn-1:06pm

**Ontario Quarter Horse Association  
Annual General Meeting  
February 3, 2024**

**Treasurer's Report**

During the past year we have had our Accountant, Famme & Co. PC complete both the 2021 and 2022 yearend financial statements. The 2021 invoice is fully paid, 2022 was just completed, so this invoice is still to be paid.

The HST is clean and filed up to date.

Please read the attached letter from our Accountant to familiarize yourself with the financial reporting requirements mandated by the Ontario Not-For-Profit Corporations Act.

Cash flow is still an ongoing issue. If we can realize a savings with accounting fees, this will help. Our on-line auctions help, but we really need to come up with some more fundraising ideas.

Carrie Farr  
Treasurer

# Famme & Co.

Professional Corporation

CHARTERED PROFESSIONAL ACCOUNTANTS

FRANKLIN H. FAMME, BBA, CMgr, CPA, CA  
BRADLEY J. W. McNEIL, BA, MAcc, CPA, CA  
STEPHEN VAN DEN HENGEL, BAacc, CPA, CA  
PETER D. BRICKMAN, BA, CPA, CA  
STEPHEN J. WARD, BA, MAcc, CPA, CA  
LYNN EIDT, BBA, CPA, CA  
MICHAEL P. B. JAREMCHENKO, BA, CFP, CPA, CA  
PHILLIP W. HART, BMath, MAcc, CPA, CA  
JUDD R. ATTRIDGE, BAacc, CPA, CA  
STACEY A. CAMPBELL, BBA, CPA, CA  
BRADLEY YPMA, BA, CPA, CA  
TINA M. GROENESTEGE, BBA, CPA  
ASHLEY VAN DORP, BBA, CPA, CA

125 ONTARIO STREET  
STRATFORD, ONTARIO N5A 3H1  
STRATFORD 519-271-7581  
FAX 519-271-2737  
LONDON 519-432-1663  
FAX 519-432-7662  
ST. MARYS 519-284-1030  
FAX 519-284-4393  
E-MAIL: office@fammeandco.on.ca  
WEBSITE: www.fammeandco.on.ca

March 3, 2023

Dear Valued Client:

## Re: Ontario Not-for-Profit Corporations Act (ONCA)

As part of our commitment to providing top-quality service, this letter summarizes some issues regarding the ONCA that may impact your organization.

The ONCA was passed into law by the Ontario legislature in October, 2021. All Not-for-Profit organizations (“NPOs”) incorporated under the former Ontario Corporations Act (OCA) have until October, 2024 to implement the provisions of the legislation. These changes are extensive and include membership voting rights, bylaws, directors’ responsibilities, and financial reporting, among other things. If your NPO was incorporated under the Canada Business Corporations Act or a Provincial Act other than Ontario’s, these changes are not applicable to your organization.

It is important to note that any NPO that does not update its bylaws, will be deemed to have automatically adopted the standard bylaws included in the ONCA. This may not always be desirable and may not be appropriate for your organization.

### Financial Reporting Requirements

While there are various legal and governance matters to consider in this transition, as a public accounting firm we wish to point out to you the financial reporting requirements included in the ONCA.

The Act establishes that an audit by an independent public accountant is the standard requirement, unless specific conditions are met. These conditions are dependent on whether you are defined as a “public benefit corporation” or “other than a public benefit corporation.”

A public benefit corporation includes:

- a) an Ontario incorporated registered charity
- or
- b) a non-charitable corporation that receives more than \$ 10,000 in donations or gifts

A public benefit corporation with less than \$ 500,000 in annual revenues may choose to engage a public accountant for a Review engagement or a Compilation engagement. At an annual revenue level of less than \$ 100,000, the organization may choose not to engage a public accountant, and prepare its own internal financial statements. The following chart summarizes these choices and the related revenue thresholds:

PUBLIC BENEFIT CORPORATION		
REVENUE	DEFAULT REPORT	OPTIONAL LEVEL REPORT AVAILABLE
\$ 0 – 100,000	Audit	Compilation or internal FS
\$ 100,001 – 499,999	Audit	Review
\$ 500,000 +	Audit	Audit

An “other than public benefit corporation” receives less than \$ 10,000 in donations or gifts. These corporations can also “opt out” of the audit requirement, based on the following revenue thresholds:

OTHER THAN PUBLIC BENEFIT CORPORATION		
REVENUE	DEFAULT REPORT	OPTIONAL LEVEL REPORT AVAILABLE
\$ 0 – 500,000	Audit	Compilation or internal FS
\$ 500,001 +	Audit	Review

In order to opt out of the audit requirement for both categories, the organization must call a special meeting of its voting membership (as defined by the NPO's bylaws) for this specific purpose each year, and pass an "extraordinary" resolution with an 80% majority of those voting at the meeting. If a meeting is not held, then each voting member (100%) must consent to the resolution in writing. With these high thresholds in place, downgrading from an audit level may be difficult to achieve in any given year.

### ***Assurance Level - Audit vs Review vs Compilation***

In order to make these important decisions, it is essential to understand how these assurance engagements differ from one another.

#### ***Audit Engagement***

When a public accountant performs an audit, they will provide you with a report that states, in the auditor's opinion, that your financial statements are free of material misstatement. This is referred to as "reasonable" (but not absolute) assurance. The auditor will address areas in your financial statements that appear to be at risk of being misstated. The auditor will look at the controls your organization has in place in order to prevent or detect misstatements. The auditor must also consider if there is a chance of fraud occurring in the financial reporting. However, detection of fraud is not the primary focus of an audit.

#### ***Review Engagement***

A review engagement is considered a "limited" assurance engagement. The report you will receive is a "conclusion" (as opposed to an opinion) by the accountant. That conclusion is sometimes called "negative" assurance, since the accountant's report states that "nothing has come to our attention that causes us to believe" that the financial statements are not "fairly stated".

#### ***Compilation Engagement***

A compilation engagement provides no assurance by the accountant. The accountant assists management of the organization in assembling the financial data into a standardized format. The accountant has no responsibility to verify the accuracy or completeness of the information.

#### ***Other Comments***

As audits offer the highest level of assurance, the auditor must spend more time and effort in their work. This means a higher cost to your organization. Reviews, with a lower level of assurance, will typically cost less. Compilations are the least costly option available.

Where a review or compilation is a permitted option, the Board of Directors will have to decide their comfort level and the best interests of their organization. They will need to consider how their members, donors, funding agencies, and other stakeholders would react to something other than an audit. Many agencies and government ministries may already require an audit as a condition of their funding, while other granting agencies may appreciate an audit in reviewing grant applications.

### ***Timing of Transition to ONCA***

Timing of the transition to ONCA becomes critical in your consideration of an audit versus a review or compilation. The ideal sequence is to complete your transition to ONCA, including the update of your bylaws, prior to the special meeting. This way, the issue of voting members will be established in your bylaws prior to consideration of the extraordinary resolution.

Timing is also dependent on the year-end of your organization and when you typically hold your Annual General Meeting (AGM). If your organization has a December 31 or March 31 year end, you should ideally complete the transition to ONCA and hold an AGM no later than the spring of 2024. This will allow you to hold the special meeting in the summer or early fall, prior to the October 2024 deadline.

Your organization may have already started, or even finished, this transition to the new legislation. If you have already transitioned to the requirements of the ONCA, you should now be considering how you wish to proceed on the matter of financial statement reporting, and arrange for the special meeting, if needed.

### ***Legal Assistance***

When transitioning to ONCA, while there is no requirement to engage a legal professional in order to administer these updates, you will need to assess the skillset, capabilities, and availability of individuals within your organization, whether staff, board members or volunteers. If you require outside assistance, please contact a legal professional who is up-to-date and current with these ONCA revisions as our office cannot provide any legal advice.

For more information on the ONCA, please refer to the following Government of Ontario website:

<https://www.ontario.ca/page/guide-not-profit-corporations-act-2010>

If you have any questions with respect to the above, please do not hesitate to contact our office.

Yours truly,  
FAMME & CO. Professional Corporation

**ONTARIO QUARTER HORSE  
ASSOCIATION INC.**

FINANCIAL STATEMENTS

DECEMBER 31, 2021

(Prepared Without Audit)

FRANKLIN H. FAMME, BBA, CMgr, CPA, CA  
BRADLEY J. W. McNEIL, BA, MAcc, CPA, CA  
STEPHEN VAN DEN HENGEL, BAacc, CPA, CA  
PETER D. BRICKMAN, BA, CPA, CA  
STEPHEN J. WARD, BA, MAcc, CPA, CA  
LYNN EIDT, BBA, CPA, CA  
MICHAEL P. B. JAREMCHENKO, BA, CFP, CPA, CA  
PHILLIP W. HART, BMath, MAcc, CPA, CA  
JUDD R. ATTRIDGE, BAacc, CPA, CA  
STACEY A. CAMPBELL, BBA, CPA, CA  
BRADLEY YPMA, BA, CPA, CA  
TINA M. GROENESTEGER, BBA, CPA  
ASHLEY VAN DORP, BBA, CPA, CA

125 ONTARIO STREET  
STRATFORD, ONTARIO N5A 3H1  
STRATFORD 519-271-7581  
FAX 519-271-2737  
LONDON 519-432-1663  
FAX 519-432-7662  
ST. MARYS 519-284-1030  
FAX 519-284-4393  
E-MAIL: office@fammeandco.on.ca  
WEBSITE: www.fammeandco.on.ca

## INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT

To the Board of Directors of  
Ontario Quarter Horse Association Inc.  
Welland, Ontario

We have reviewed the accompanying financial statements of **Ontario Quarter Horse Association Inc.** that comprise the balance sheet as at **December 31, 2021** and the statements of operations, surplus and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for private enterprises and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Practitioners' Responsibility**

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than and vary in nature from those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.



## INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT - continued

### Basis for Qualified Conclusion

In common with many not-for-profit organizations, the organization derives revenue from fundraising activities and donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were unable to determine whether any adjustments might have been found necessary to fundraising revenue, donations, excess of revenue over expenditures and cash flows from operations for the years ended December 31, 2021 and 2020, current assets as at December 31, 2021 and 2020, and surplus as at January 1 and December 31 for both the 2021 and 2020 years. Our conclusion on the financial statements for the year ended December 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

### Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of **Ontario Quarter Horse Association Inc.** as at **December 31, 2021** and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for private enterprises.

*Famme Co.*

Professional Corporation  
Chartered Professional Accountants  
*Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario*

Stratford, Ontario  
May 30, 2023

# Ontario Quarter Horse Association Inc.

## Balance Sheet

As at December 31, 2021

### ASSETS

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeder's Futurity	Total 2021	Total 2020
<b>Current Assets</b>						
Bank - General Canadian	\$ 2,797	\$ 18,431	\$ 6,784	\$ 33,489	\$ 61,501	\$ 49,489
Bank - U.S.	264	-	-	506	770	12,635
Term deposits	-	-	8,883	-	8,883	8,861
Accounts receivable	-	1,331	-	-	1,331	1,331
Accrued interest receivable	-	-	3	-	3	3
Due from the Ontario Quarter Horse Breeder's Futurity	4,165	-	-	(4,165)	-	-
Prepaid expenses	<u>3,232</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,232</u>	<u>3,332</u>
	<u><b>\$ 10,458</b></u>	<u><b>\$ 19,762</b></u>	<u><b>\$ 15,670</b></u>	<u><b>\$ 29,830</b></u>	<u><b>\$ 75,720</b></u>	<u><b>\$ 75,651</b></u>

Approved on Behalf of the Board:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

## Ontario Quarter Horse Association Inc.

### Balance Sheet

As at December 31, 2021

#### LIABILITIES

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeders Futurity	Total 2021	Total 2020
<b>Current Liabilities</b>						
Accounts payable	\$ 12,119	\$ -	\$ -	\$ 1,959	\$ 14,078	\$ 11,450
HST payable	459	-	347	2,836	3,642	6,672
Due from/to Ontario Quarter Horse Youth Association	74	(74)	-	-	-	-
Due from/to Ontario Amateur Quarter Horse Association	728	-	(728)	-	-	-
Prepaid deposits	-	-	-	1,218	1,218	1,218
	<u>13,380</u>	<u>(74)</u>	<u>(381)</u>	<u>6,013</u>	<u>18,938</u>	<u>19,340</u>
	<b>SURPLUS (DEFICIT)</b>					
<b>Surplus (Deficit)</b>	<u>(2,922)</u>	<u>19,836</u>	<u>16,051</u>	<u>23,817</u>	<u>56,782</u>	<u>56,311</u>
	<u>\$ 10,458</u>	<u>\$ 19,762</u>	<u>\$ 15,670</u>	<u>\$ 29,830</u>	<u>\$ 75,720</u>	<u>\$ 75,651</u>

(Prepared Without Audit)

(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Statement of Surplus (Deficit)**  
For the year ended December 31, 2021

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeders Futurity	Total 2021	Total 2020
<b>Balance - beginning of year</b>	\$ 3,331	\$ 20,295	\$ 14,667	\$ 18,018	\$ 56,311	\$ 65,117
Excess of revenue over expenditures (expenditures over revenue) for the year	<u>(6,253)</u>	<u>(459)</u>	<u>1,384</u>	<u>5,799</u>	<u>471</u>	<u>(8,806)</u>
<b>Balance (deficit) - end of year</b>	<u>\$ (2,922)</u>	<u>\$ 19,836</u>	<u>\$ 16,051</u>	<u>\$ 23,817</u>	<u>\$ 56,782</u>	<u>\$ 56,311</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Statement of Operations**  
For the year ended December 31, 2021

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeder's Futurity	Total 2021	Total 2020
<b>Revenue</b>						
Sponsorship and donations	\$ 1,113	\$ 100	\$ 1,050	\$ 16,350	\$ 18,613	\$ 900
Banquet	-	-	-	-	-	6,434
Membership fees	3,330	140	615	-	4,085	9,520
Show and contest fees	19,635	-	-	90,068	109,703	25,388
Futurity	-	-	-	13,093	13,093	8,343
Clinic fees	-	-	796	-	796	6,163
Fundraising	1,030	-	850	-	1,880	1,000
Other income	2,500	-	-	30	2,530	3,595
Interest	-	-	23	-	23	117
Currency exchange gain	-	-	-	-	-	337
	<u>27,608</u>	<u>240</u>	<u>3,334</u>	<u>119,541</u>	<u>150,723</u>	<u>61,797</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Statement of Operations**  
For the year ended December 31, 2021

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeders Futurity	Total 2021	Total 2020
<b>Balance carried forward</b>	\$ 27,608	\$ 240	\$ 3,334	\$ 119,541	\$ 150,723	\$ 61,797
<b>Expenditures</b>						
Accounting and legal	5,600	-	-	-	5,600	6,600
Interest and bank charges	1,170	-	-	1,672	2,842	1,660
Office	1,608	-	-	1,678	3,286	2,153
Promotional	3,514	-	-	-	3,514	2,950
Insurance	2,354	-	-	-	2,354	1,964
Awards	-	-	1,500	5,945	7,445	12,086
Banquet	-	-	-	-	-	7,546
Show and contest	16,370	-	-	100,761	117,131	23,472
Clinic fees	-	-	-	-	-	6,163
Honorarium	2,700	-	-	1,200	3,900	3,000
Sponsorship and donations	-	-	450	-	450	250
Currency exchange loss	545	699	-	2,486	3,730	2,759
	<u>33,861</u>	<u>699</u>	<u>1,950</u>	<u>113,742</u>	<u>150,252</u>	<u>70,603</u>
<b>Excess of revenue over expenditures (expenditures over revenue) for the year</b>	<u>\$ (6,253)</u>	<u>\$ (459)</u>	<u>\$ 1,384</u>	<u>\$ 5,799</u>	<u>\$ 471</u>	<u>\$ (8,806)</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Statement of Cash Flows**  
For the year ended December 31, 2021

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeder's Futurity	Total 2021	Total 2020
<b>Cash Provided By (Used In):</b>						
<b>Operating Activities</b>						
Total excess of revenue over expenditures (expenditures over revenue) for the year	\$ (6,253)	\$ (459)	\$ 1,384	\$ 5,799	\$ 471	\$ (8,806)
Net changes in non-cash current operating accounts						
Decrease (increase) in accounts receivable and accrued interest receivable	-	-	-	-	-	14
Decrease (increase) in HST receivable	-	-	-	-	-	3,659
Decrease (increase) in prepaid expenses	100	-	-	-	100	8,779
Increase (decrease) in accounts payable and accrued liabilities	669	-	-	1,959	2,628	(11,078)
Increase (decrease) in HST payable	(177)	-	103	(2,956)	(3,030)	(5,117)
Increase (decrease) in prepaid deposits	-	-	-	-	-	(4,408)
Increase (decrease) in interfund transfers	(5,558)	320	1,545	3,693	-	-
<b>Increase (decrease) in cash and cash equivalents</b>	<b>\$ (11,219)</b>	<b>\$ (139)</b>	<b>\$ 3,032</b>	<b>\$ 8,495</b>	<b>\$ 169</b>	<b>\$ (16,957)</b>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Statement of Cash Flows**  
For the year ended December 31, 2021

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeders Futurity	Total 2021	Total 2020
Balance carried forward	\$ (11,219)	\$ (139)	\$ 3,032	\$ 8,495	\$ 169	\$ (16,957)
Cash and cash equivalents - beginning of year	<u>14,280</u>	<u>18,570</u>	<u>12,635</u>	<u>25,500</u>	<u>70,985</u>	<u>87,942</u>
Cash and cash equivalents - end of year	<u>\$ 3,061</u>	<u>\$ 18,431</u>	<u>\$ 15,667</u>	<u>\$ 33,995</u>	<u>\$ 71,154</u>	<u>\$ 70,985</u>

Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents comprise the following balance sheet amounts:

Cash - General Canadian	2,797	18,431	6,784	33,489	61,501	49,489
Cash - U.S.	264	-	-	506	770	12,635
Term deposits	<u>-</u>	<u>-</u>	<u>8,883</u>	<u>-</u>	<u>8,883</u>	<u>8,861</u>
	<u>\$ 3,061</u>	<u>\$ 18,431</u>	<u>\$ 15,667</u>	<u>\$ 33,995</u>	<u>\$ 71,154</u>	<u>\$ 70,985</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)



# **Ontario Quarter Horse Association Inc.**

## **Notes to the Financial Statements**

For the year ended December 31, 2021

### **1. Purpose of the Association**

The purpose of Ontario Quarter Horse Association Inc. is to carry on educational and sporting activities and to promote interest in and the study of quarter horses for public showings, sport and pleasure.

The Association is incorporated without share capital in the Province of Ontario and is not taxable under Section 149(1)(e) of the Income Tax Act.

### **2. Fund Accounting**

The Ontario Quarter Horse Association Inc. uses fund accounting in these financial statements. The purpose of each individual fund is as follows:

- (a) Ontario Quarter Horse Association: to administer the day to day transactions of the Association.
- (b) Ontario Quarter Horse Youth Association: to develop and promote community interest in youth 18 years of age and younger.
- (c) Ontario Amateur Quarter Horse Association: to develop and improve leadership and community interest and participation of amateur horsemen and horsewomen.
- (d) Ontario Quarter Horse Breeders Futurity: to promote and showcase AQHA, APHA, PtHA, and ApHC horses resulting from Ontario breeding programs.

### **3. Accounting Policies**

These financial statements have been prepared in accordance with Canadian accounting standards for private enterprises summarized below:

- (a) Revenue Recognition  
Revenue is recognized when the requirements for the sale of the goods or services are met and ultimate collection is reasonably assured.  
Investment income is recognized on the accrual basis of accounting and is accrued to year end.
- (b) Use of Estimates  
Preparation of financial statements in conformity with Canadian accounting standards for private enterprises requires management to make estimates and assumptions that could affect amounts reported as assets, liabilities, revenues and expenditures. Due to measurement uncertainty, results could differ from those estimates.

**(Prepared Without Audit)**

**Ontario Quarter Horse Association Inc.**  
**Notes to the Financial Statements**  
For the year ended December 31, 2021

**3. Accounting Policies (continued)**

(c) Financial Instruments

A financial asset is any asset that is cash; a contractual right to receive cash from another party; or an equity instrument of another entity. A financial liability is any liability that is a contractual obligation to deliver cash to another party.

Financial assets and liabilities are initially measured at fair value, except for certain non-arm's length transactions. Subsequently, financial assets and financial liabilities are measured at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

(d) Foreign Currency Transactions

The organization uses the temporal method to translate its foreign currency transactions. Monetary assets and liabilities are translated at the exchange rate in effect at the balance sheet date. Other assets and liabilities are translated at the exchange rate in effect at the transaction date. Items appearing in the current year's statement of operations, except for the cost of inventories and amortization translated at historic rate, are translated at average year rates. Exchange gains and losses are included in the income statement.

**4. Contributed Services**

Volunteers contribute significant hours to the organization annually. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

**5. Impact of COVID-19 Pandemic**

On March 11, 2020, the World Health Organization declared COVID-19 a pandemic which remained in effect as of December 31, 2021. As a result, some government services were temporarily suspended, international travel was limited and health authorities advised individuals to practice "social distancing".

The Provincial government has instituted a COVID response framework utilizing a zoned approach to public health and safety measures. Each zone is assigned a level of risk, with accompanying restrictions on businesses, organizations and the general public. As a result, these restrictions vary from zone to zone and are subject to change

It is uncertain how long these conditions may continue and an estimate of any future financial impact on the company cannot be made.

The company has experienced adverse changes in revenues, cash flows and working capital levels which are expected to impact its operating results and financial position in the future.

**6. Subsequent Events**

On April 2, 2022, the organization voted to discontinue operations within the Ontario Quarter Horse Breeders Futurity Fund. After the receivables were collected and the payables paid, any net cash was returned to the general fund.

**(Prepared Without Audit)**

**ONTARIO QUARTER HORSE  
ASSOCIATION INC.**

FINANCIAL STATEMENTS

DECEMBER 31, 2022

(Prepared Without Audit)

FRANKLIN H. FAMME, BBA, CMgr, CPA, CA  
BRADLEY J. W. McNEIL, BA, MAcc, CPA, CA  
STEPHEN VAN DEN HENGEL, BAcc, CPA, CA  
PETER D. BRICKMAN, BA, CPA, CA  
STEPHEN J. WARD, BA, MAcc, CPA, CA  
LYNN EIDT, BBA, CPA, CA  
MICHAEL P. B. JAREMCHENKO, BA, CFP, CPA, CA  
PHILLIP W. HART, BMath, MAcc, CPA, CA  
JUDD R. ATTRIDGE, BAcc, CPA, CA  
STACEY A. CAMPBELL, BBA, CPA, CA  
BRADLEY YPMA, BA, CPA, CA  
TINA M. GROENESTEGER, BBA, CPA  
ASHLEY VAN DORP, BBA, CPA, CA

125 ONTARIO STREET  
STRATFORD, ONTARIO N5A 3H1  
STRATFORD 519-271-7581  
FAX 519-271-2737  
LONDON 519-432-1663  
FAX 519-432-7662  
ST. MARYS 519-284-1030  
FAX 519-284-4393  
E-MAIL: [office@fammeandco.on.ca](mailto:office@fammeandco.on.ca)  
WEBSITE: [www.fammeandco.on.ca](http://www.fammeandco.on.ca)

## INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT

To the Board of Directors of  
Ontario Quarter Horse Association Inc.  
Welland, Ontario

We have reviewed the accompanying financial statements of **Ontario Quarter Horse Association Inc.** that comprise the balance sheet as at **December 31, 2022** and the statements of operations, surplus (deficit) and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Practitioners' Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than and vary in nature from those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

## INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT - continued

### Basis for Qualified Conclusion

In common with many not-for-profit organizations, the organization derives revenue from fundraising activities and donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were unable to determine whether any adjustments might have been found necessary to fundraising revenue, donations, excess of revenue over expenditures and cash flows from operations for the years ended December 31, 2022 and 2021, current assets as at December 31, 2022 and 2021, and surplus as at January 1 and December 31 for both the 2022 and 2021 years. Our conclusion on the financial statements for the year ended December 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

### Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of **Ontario Quarter Horse Association Inc.** as at **December 31, 2022** and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Professional Corporation  
Chartered Professional Accountants  
*Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario*

Stratford, Ontario  
January 11, 2024

**Ontario Quarter Horse Association Inc.**  
**Balance Sheet**  
As at December 31, 2022

**ASSETS**

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeders Futurity	Total 2022	Total 2021
<b>Current Assets</b>						
Bank - General Canadian	\$ 6,281	\$ 18,383	\$ 7,884	\$ -	\$ 32,548	\$ 61,501
Bank - U.S.	897	-	-	-	897	770
Term deposits	-	-	8,910	-	8,910	8,883
Accounts receivable	-	-	-	-	-	1,331
Accrued interest receivable	-	-	32	-	32	3
HST receivable	1,128	433	-	-	1,561	-
Due from the Ontario Quarter Horse Youth	566	(566)	-	-	-	-
Prepaid expenses	<u>6,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,688</u>	<u>3,232</u>
	<u>\$ 15,560</u>	<u>\$ 18,250</u>	<u>\$ 16,826</u>	<u>\$ -</u>	<u>\$ 50,636</u>	<u>\$ 75,720</u>

Approved on Behalf of the Board:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Balance Sheet**  
As at December 31, 2022

**LIABILITIES**

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeders Futurity	Total 2022	Total 2021
<b>Current Liabilities</b>						
Accounts payable	\$ 25,925	\$ -	\$ -	\$ -	\$ 25,925	\$ 14,078
HST payable	-	-	404	-	404	3,642
Due to Ontario Amateur Quarter Horse Association	1,309	-	(1,309)	-	-	-
Due to the Ontario Quarter Horse Breeders Futurity	17,546	-	-	(17,546)	-	-
Prepaid deposits	257	-	36	-	293	5,408
	<u>45,037</u>	<u>-</u>	<u>(869)</u>	<u>(17,546)</u>	<u>26,622</u>	<u>23,128</u>

**SURPLUS (DEFICIT)**

<b>Surplus (Deficit)</b>	<u>(29,477)</u>	<u>18,250</u>	<u>17,695</u>	<u>17,546</u>	<u>24,014</u>	<u>52,592</u>
	<u>\$ 15,560</u>	<u>\$ 18,250</u>	<u>\$ 16,826</u>	<u>\$ -</u>	<u>\$ 50,636</u>	<u>\$ 75,720</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)



**Ontario Quarter Horse Association Inc.**  
**Statement of Surplus (Deficit)**  
For the year ended December 31, 2022

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeders Futurity	Total 2022	Total 2021
<b>Balance - beginning of year</b>	\$ (2,922)	\$ 19,836	\$ 16,051	\$ 23,817	\$ 56,782	\$ 56,311
Prior period adjustment (Note 4)	-	-	-	(4,190)	(4,190)	-
<b>As restated</b>	<u>(2,922)</u>	<u>19,836</u>	<u>16,051</u>	<u>19,627</u>	<u>52,592</u>	<u>56,311</u>
Excess of revenue over expenditures (expenditures over revenue) for the year	<u>(26,555)</u>	<u>(1,586)</u>	<u>1,644</u>	<u>(2,081)</u>	<u>(28,578)</u>	<u>(3,719)</u>
<b>Balance (deficit) - end of year</b>	<u>\$ (29,477)</u>	<u>\$ 18,250</u>	<u>\$ 17,695</u>	<u>\$ 17,546</u>	<u>\$ 24,014</u>	<u>\$ 52,592</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)



**Ontario Quarter Horse Association Inc.**  
**Statement of Operations**  
For the year ended December 31, 2022

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeder's Futurity	Total 2022	Total 2021
<b>Revenue</b>						
Sponsorships	\$ 12,211	\$ -	\$ 2,100	\$ -	\$ 14,311	\$ 18,113
Donations	-	-	-	-	-	500
Membership fees	7,250	360	1,650	-	9,260	4,085
Show and contest fees	86,465	-	-	-	86,465	109,703
Futurity	-	-	-	-	-	8,903
Clinic fees	-	-	1,784	-	1,784	796
Fundraising	-	5,111	1,490	-	6,601	1,880
Other income	2,127	3,271	-	-	5,398	2,530
Interest	-	-	55	-	55	23
	<u>108,053</u>	<u>8,742</u>	<u>7,079</u>	<u>-</u>	<u>123,874</u>	<u>146,533</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Statement of Operations**  
For the year ended December 31, 2022

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeder's Futurity	Total 2022	Total 2021
<b>Balance carried forward</b>	\$ <u>108,053</u>	\$ <u>8,742</u>	\$ <u>7,079</u>	\$ <u>-</u>	\$ <u>123,874</u>	\$ <u>146,533</u>
<b>Expenditures</b>						
Accounting and legal	5,600	-	-	-	5,600	5,600
Interest and bank charges	1,643	-	38	59	1,740	2,842
Office	2,382	15	101	-	2,498	3,286
Promotional	201	-	-	-	201	264
Bad debt	-	1,331	-	-	1,331	-
Insurance	2,513	-	-	-	2,513	2,354
Awards	22,402	1,000	1,041	104	24,547	7,445
Show and contest	90,876	7,713	-	1,115	99,704	117,131
Clinic fees	-	-	3,055	-	3,055	-
Honorarium	5,800	-	-	-	5,800	7,150
Fundraising	-	-	450	-	450	-
Sponsorship and donations	-	-	750	-	750	450
Currency exchange loss	3,191	269	-	803	4,263	3,730
	<u>134,608</u>	<u>10,328</u>	<u>5,435</u>	<u>2,081</u>	<u>152,452</u>	<u>150,252</u>
<b>Excess of revenue over expenditures (expenditures over revenue) for the year</b>	\$ <u>(26,555)</u>	\$ <u>(1,586)</u>	\$ <u>1,644</u>	\$ <u>(2,081)</u>	\$ <u>(28,578)</u>	\$ <u>(3,719)</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Statement of Cash Flows**  
For the year ended December 31, 2022

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeder's Futurity	Total 2022	Total 2021
<b>Cash Provided By (Used In):</b>						
<b>Operating Activities</b>						
Total excess of revenue over expenditures (expenditures over revenue) for the year	\$ (26,555)	\$ (1,586)	\$ 1,644	\$ (2,081)	\$ (28,578)	\$ (3,719)
Net changes in non-cash current operating accounts						
Decrease (increase) in accounts receivable and accrued interest receivable	-	1,331	(29)	-	1,302	-
Decrease (increase) in HST receivable	(1,128)	(433)	-	-	(1,561)	-
Decrease (increase) in prepaid expenses	(3,456)	-	-	-	(3,456)	100
Increase (decrease) in accounts payable and accrued liabilities	13,806	-	-	(1,959)	11,847	2,628
Increase (decrease) in HST payable	(459)	-	57	(2,836)	(3,238)	(3,030)
Increase (decrease) in prepaid deposits	257	-	36	(5,408)	(5,115)	4,190
Increase (decrease) in interfund transfers	<u>21,652</u>	<u>640</u>	<u>(581)</u>	<u>(21,711)</u>	<u>-</u>	<u>-</u>
<b>Increase (decrease) in cash and cash equivalents</b>	<u>\$ 4,117</u>	<u>\$ (48)</u>	<u>\$ 1,127</u>	<u>\$ (33,995)</u>	<u>\$ (28,799)</u>	<u>\$ 169</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

**Ontario Quarter Horse Association Inc.**  
**Statement of Cash Flows**  
For the year ended December 31, 2022

	Ontario Quarter Horse Association General Fund	Ontario Quarter Horse Youth Association	Ontario Amateur Quarter Horse Association	Ontario Quarter Horse Breeders Futurity	Total 2022	Total 2021
Balance carried forward	\$ 4,117	\$ (48)	\$ 1,127	\$ (33,995)	\$ (28,799)	169
Cash and cash equivalents - beginning of year	<u>3,061</u>	<u>18,431</u>	<u>15,667</u>	<u>33,995</u>	<u>71,154</u>	<u>70,985</u>
Cash and cash equivalents - end of year	<u>\$ 7,178</u>	<u>\$ 18,383</u>	<u>\$ 16,794</u>	<u>\$ -</u>	<u>\$ 42,355</u>	<u>\$ 71,154</u>

Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents comprise the following balance sheet amounts:

Cash - General Canadian	6,281	18,383	7,884	-	32,548	61,501
Cash - U.S.	897	-	-	-	897	770
Term deposits	<u>-</u>	<u>-</u>	<u>8,910</u>	<u>-</u>	<u>8,910</u>	<u>8,883</u>
	<u>\$ 7,178</u>	<u>\$ 18,383</u>	<u>\$ 16,794</u>	<u>\$ -</u>	<u>\$ 42,355</u>	<u>\$ 71,154</u>

(Prepared Without Audit)  
(See Accompanying Notes to the Financial Statements)

# **Ontario Quarter Horse Association Inc.**

## **Notes to the Financial Statements**

For the year ended December 31, 2022

### **1. Purpose of the Association**

The purpose of Ontario Quarter Horse Association Inc. is to carry on educational and sporting activities and to promote interest in and the study of quarter horses for public showings, sport and pleasure.

The Association is incorporated without share capital in the Province of Ontario and is not taxable under Section 149(1)(e) of the Income Tax Act.

### **2. Fund Accounting**

The Ontario Quarter Horse Association Inc. uses fund accounting in these financial statements. The purpose of each individual fund is as follows:

- (a) Ontario Quarter Horse Association: to administer the day to day transactions of the Association.
- (b) Ontario Quarter Horse Youth Association: to develop and promote community interest in youth 18 years of age and younger.
- (c) Ontario Amateur Quarter Horse Association: to develop and improve leadership and community interest and participation of amateur horsemen and horsewomen.
- (d) Ontario Quarter Horse Breeders Futurity: to promote and showcase AQHA, APHA, PtHA, and ApHC horses resulting from Ontario breeding programs.

### **3. Accounting Policies**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations summarized below:

- (a) **Revenue Recognition**

Revenue is recognized when the requirements for the sale of the goods or services are met and ultimate collection is reasonably assured.

Investment income is recognized on the accrual basis of accounting and is accrued to year end.
- (b) **Use of Estimates**

Preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that could affect amounts reported as assets, liabilities, revenues and expenditures. Due to measurement uncertainty, results could differ from those estimates.

**(Prepared Without Audit)**



**Ontario Quarter Horse Association Inc.**  
**Notes to the Financial Statements**  
For the year ended December 31, 2022

**3. Accounting Policies (continued)**

(c) Financial Instruments

A financial asset is any asset that is cash; a contractual right to receive cash from another party; or an equity instrument of another entity. A financial liability is any liability that is a contractual obligation to deliver cash to another party.

Financial assets and liabilities are initially measured at fair value, except for certain non-arm's length transactions. Subsequently, financial assets and financial liabilities are measured at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

(d) Foreign Currency Transactions

The organization uses the temporal method to translate its foreign currency transactions. Monetary assets and liabilities are translated at the exchange rate in effect at the balance sheet date. Other assets and liabilities are translated at the exchange rate in effect at the transaction date. Items appearing in the current year's statement of operations, except for the cost of inventories and amortization translated at historic rate, are translated at average year rates. Exchange gains and losses are included in the income statement.

**4. Prior Period Adjustment**

During the year, the association discovered that the prepaid futurity liability amount that was listed on the 2021 balance sheet for the Ontario Quarter Horse Breeders Futurity was understated. Comparative amounts for 2021 have been restated. Opening surplus for 2021 has been decreased by \$ 4,190, which is the amount of the adjustment relating to the 2021 year. Revenue over expenditures for 2021 has been decreased by \$ 4,190 to reduce the futurity income as reported on the prior year's financial statements.

Effect on 2021		
Decrease in income	\$ 4,190	
Decrease in income tax provision	<u>-</u>	
Decrease in revenue over expenditures		\$ <u>4,190</u>
Increase in prepaid deposits at December 31, 2022	4,190	
Decrease in income taxes payable	<u>-</u>	
Net change in assets		\$ <u>4,190</u>

**5. Comparative Figures**

Certain of the 2021 figures on the balance sheet, the statement of operations, and the statement of cash flows have been reclassified to conform to the 2022 financial statement presentation.

**(Prepared Without Audit)**

**Ontario Quarter Horse Association Inc.**  
**Notes to the Financial Statements**  
For the year ended December 31, 2022

**6. Contributed Services**

Volunteers contribute significant hours to the organization annually. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

**(Prepared Without Audit)**

**OQHA Profit & Loss Summarized**

**General Fund - 2023**

	Sponsorships	Drug Testing
Funds Received	12,631.95	6,799.11
Funds Paid Out	<u>(12,112.00)</u>	<u>(3,793.72)</u>
<b>Net Income (Loss)</b>	<b>\$ 519.95</b>	<b>\$ 3,005.39</b>

Sponsorship \$ used to pay exhibitor cash awards

<b>Show &amp; Contest Revenue</b>	
CQHA Grant	2,500.00
Stall Fees	35,300.00
Shavings	8,164.88
Hydro Bookings	12,451.28
Show & Contest - entries etc.	<u>49,885.46</u>
<b>Show &amp; Contest Revenue</b>	<b>\$ 108,301.62</b>
<b>Show &amp; Contest Exp</b>	
Exhib T-shirts/Prizes/Tim Hortons	(3,882.41)
Exchg Loss on US	(8,255.74)
Summer Finale Exp	<u>(89,036.39)</u>
<b>Show &amp; Contest Expenses</b>	<b>\$ (101,174.54)</b>
<b>Net Show Income</b>	<b><u>\$ 7,127.08</u></b>

**Overall 2023 Result for the General Fund:**  
**Net Income of \$6,149.24**

**Overall Combined Result for 2023:**  
**Net Income of \$5,682.23**  
**agrees to Internal Financial Statements**

<b>General Revenue</b>	
Open Memberships	10,006.00
Reserve Back #'s	2,609.65
Show Approval Fees	2,640.00
Fundraising Auctions X2	6,910.39
Banquet Ticket Sales	1,986.02
Hall of Fame - Silent Auction	1,230.00
Website Merch Rev	<u>340.72</u>

**General Revenue \$ 25,722.78**

<b>General Exp</b>	
Admin - Sage Fees	(500.00)
Accounting	(1,250.00)
Courier & Postage	(78.94)
Credit Card Process	(1,172.49)
Int & Bank Chgs	(674.74)
Insurance	(2,523.96)
Banquet	(3,928.00)
Hall Fame-Deposit Rings	(260.00)
Office Supplies	(400.97)
Records Storage	(1,061.84)
Awards Exp Y-E	(8,174.81)
Secretary	(475.00)
Treasurer	(2,400.00)
Webmaster	(3,000.00)
Reserve Back # Exp	(576.00)
The Rider	(2,800.00)
Website Merchandise Costs	(142.26)
Website Domain	<u>(806.95)</u>

**General Exp \$ (30,225.96)**

**Net General Loss \$ (4,503.18)**

**Amateur Fund - 2023**

<b>Revenue</b>	
Interest Income	272.90
Sponsorships	2,243.99
Fundraising	4,107.90
Memberships	1,908.00
Clinic Fees	<u>7,169.04</u>

**Revenue \$ 15,701.83**

<b>Expenses</b>	
Bank Charges	(21.25)
Awards	(1,211.59)
Fundraising	(6,402.71)
Clinic	(6,049.83)
Operating	(129.04)
Sponsorships	<u>(2,031.85)</u>

**Expenses \$ (15,846.27)**

**Net Income For 2023 \$ (144.44)**

When the Amateur information was received the GST had not yet been calculated. I have made an entry to remove the GST from some items, but not all, as I don't have all of the information to do so. There will be some adjustments to this Net Income yet.

**Youth Fund - 2023**

<b>Revenue</b>	
Fundraising	5,452.50
Congress Receipts	1,250.00
Memberships	<u>420.00</u>

**Revenue \$ 7,122.50**

<b>Expenses</b>	
Exchg Loss on US	(683.67)
Bank Charges	(19.14)
Postage	(16.22)
Congress	(4,651.04)
Show & Contest	(75.00)
Sponsorship	(1,000.00)
Y-E Awards	<u>(1,000.00)</u>

**Expenses \$ (7,445.07)**

**Net Loss For 2023 \$ (322.57)**



# Ontario Quarter Horse Association Inc

## Balance Sheet Report

To: December, 31, 2023

### ASSETS

#### Current Assets

1020 - General-TD Bank acct 0307878	1,856.01	
1021 - Youth-TD Bank acct 0307878	18,016.79	
1022 - Amateur-TD Bank acct 5009999	9,373.66	
1030 - General-TD USD Bank acct 7300328	420.34	
1035 - General-US Exchange Account	240.25	
1036 - Youth-US Exchange	26.76	
1057 - Amateur-Term Deposit	9,154.58	
1200 - Accounts Receivable	1,022.71	
1207 - Amateur-Accrued Int on Term Deposit	59.44	
1220 - General-Due from/to Youth	1,000.00	
1221 - Youth-Due from/to General	-1,000.00	
1222 - Youth-Due from/to Amateur	691.50	
1223 - Amateur-Due from/to Youth	-691.50	
1225 - General-Due from/to Amateur	-728.00	
1226 - Amateur- Due from/to OQHA	728.00	
1600 - Prepaid Expenses	4,551.18	
	<b>Total Current Assets</b>	<b>\$44,721.72</b>

#### Fixed Assets

**Total Fixed Assets** **\$0.00**

**TOTAL ASSETS** **\$44,721.72**

---

**LIABILITIES****Current Liabilities**

---

2100 - Accounts Payable	7,899.64	
2101 - Accounts Payable -Y-E	6,600.00	
2310 - General-GST/HST Collected	36.38	
2312 - Amateur-GST/HST Collected	1,600.29	
2315 - General-HST ITC's	-577.82	
2317 - Amateur-HST ITC's	-587.22	
2604 - Prepaid Open Membership & RBN	60.00	
	<b>Total Current Liabilities</b>	<b>\$15,031.27</b>

**Future Liabilities**

---

**Total Future Liabilities** **\$0.00**

---

**TOTAL LIABILITIES** **\$15,031.27**

**EQUITY**

---

3550 - Retained Earnings	24,008.22	
Net Profit / Loss	5,682.23	
<i>Net Profit / Loss (prior year(s))</i>	0.00	
<i>Net Profit / Loss (current year)</i>	5,682.23	
	<b>TOTAL EQUITY</b>	<b>\$29,690.45</b>

---

**TOTAL LIABILITIES & EQUITY** **\$44,721.72**

---

# Ontario Quarter Horse Association Inc

## Profit and Loss Report

January, 01, 2023 - December, 31, 2023

### Sales

4160 - Sponsorship Inc	12,631.95
4162 - Amateur-Sponsorship Inc	2,243.99
4240 - Banquet	1,986.02
4270 - Drug Testing Administration	5,153.09
4280 - General-Drug Testing Fees	1,646.02
4370 - CQHA Grant	2,500.00
4430 - General-Fundraising Auction	6,910.39
4431 - Youth-Fundraising	5,452.50
4450 - Hall of Fame	1,230.00
4460 - Youth-Congress	1,250.00
4472 - Amateur-Fundraising	4,107.90
4510 - Amateur-Membership	1,908.00
4530 - Open Membership	10,006.00
4560 - Youth Membership	420.00
4672 - Amateur-Clinic Fees	7,169.04
4800 - Reserve Back Numbers	2,609.65
4810 - Show Approval Fees	2,640.00
4811 - Stall Fees - Summer Finale	35,300.00
4812 - Shavings - Summer Finale	8,164.88
4813 - Hydro Hookup - Summer Finale	12,451.28
4820 - General-Show and Contest Income	49,885.46
4841 - Website Advertising Revenue	340.72
4845 - Website Merchandise Revenue	-142.26

4902 - Amateur-Interest income	272.90	
	<b>Total Sales</b>	<b>\$176,137.53</b>

**Direct Expenses**

**Total Direct Expenses** **\$0.00**

**GROSS PROFIT / LOSS** **\$176,137.53**

**Expenses**

5101 - Administration	500.00
5110 - Accounting & Legal Expenses	1,250.00
5120 - Courier & Postage Expenses	78.94
5125 - Credit Card Fees	1,172.49
5130 - General-Exchange Gain/Loss	8,255.74
5131 - Youth-Exchange Gain/Loss	683.67
5135 - General-Interest & Bank Charges	674.74
5136 - Youth-Interest & Bank Charges	19.14
5137 - Amateur-Interest & Bank Charges	21.25
5140 - Insurance	2,523.96
5160 - General-Office Supplies	314.26
5161 - Youth-Office Supplies	16.22
5164 - Records Storage	1,061.84
5221 - General-Awards Expenses	8,174.81
5222 - Youth-Awards Expense	1,000.00
5224 - Sponsorship Exp- Finale Circuit Payouts & Exhibitor Appreciation	12,112.00
5225 - Banquet Expense	3,928.00
5226 - Amateur-Award Expenses	1,211.59
5245 - Promotional Expense	86.71
5250 - Drug Testing Expense	3,793.72
5261 - Youth-Congress Expenses	4,651.04

5272 - Amateur - Fundraising	6,402.71	
5280 - Hall of Fame Expense	260.00	
5292 - Recording Secretary	475.00	
5294 - Treasurer	2,400.00	
5297 - WebMaster	3,000.00	
5400 - Amateur-Clinic Expense -Carp/Challenge	6,049.83	
5840 - OQHA Fall Show Expense	89,036.39	
5870 - Reserve Back Number Expense	576.00	
5872 - Amateur-Operating Expenses	129.04	
5875 - The Rider Expense	2,800.00	
5890 - General-Show and Contest	3,882.41	
5891 - Youth-Show & Contest	75.00	
5946 - Youth-Sponsorship Expense	1,000.00	
5947 - Amateur-Sponsorship Expense	2,031.85	
5970 - Website Host/Domain Renewal	806.95	
	<b>Total Expenses</b>	<b>\$170,455.30</b>
	<b>NET PROFIT / LOSS</b>	<b>\$5,682.23</b>

**Ontario Quarter Horse Association  
Annual General Meeting  
February 4, 2024**

**Finance Report**

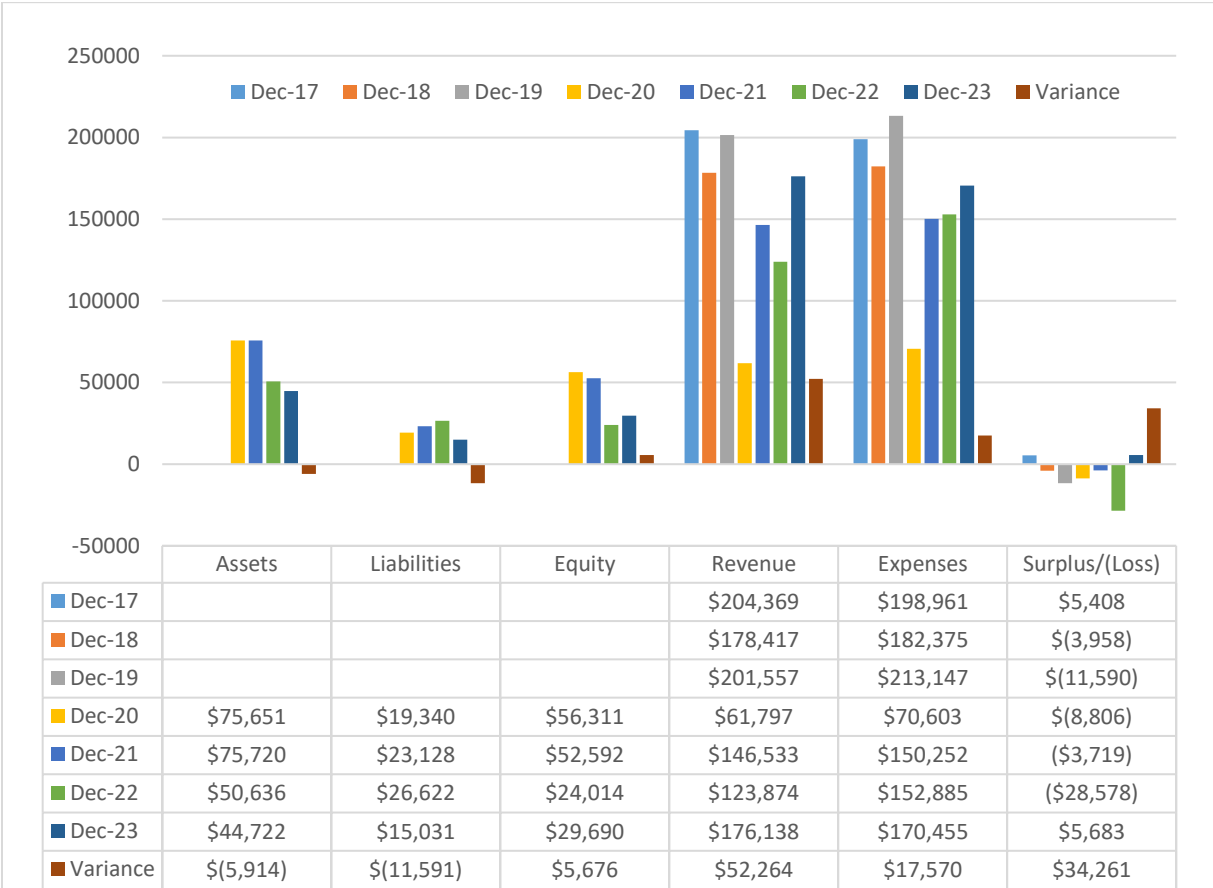
This is my first year as First Vice President of the Ontario Quarter Horse Association and my first Finance Report. It is not my intent to provide an in-depth review of the financial statements but instead provide a high level summary. If there is more information you would like that is not included in this report, please send an email to [duhamel.sandra@gmail.com](mailto:duhamel.sandra@gmail.com).

Included in the package are the 2022 Financial statements that have been reviewed by our accountant and our internally prepared 2023 financial statements.

**Financial position for the year ended December 31, 2023 with comparative information**

Below is a table showing comparative information going as far back as 2017 for Revenues and Expenses.

As mentioned in the Finance report at the 2022 AGM meeting, the 2019 year was the last full year of operations prior to the Covid 19 pandemic, while 2020 was probably the least active year we have had in living memory with virtual shows only. In 2021 things started to partially open up for in-person shows again and that was the last year the breeders operated and had a show.



Over the years, our cash position has been deteriorating. The decrease in our assets in 2023 is directly related to the decrease of funds in the General TD Bank Account. The decrease in Liabilities is attributable to the decrease in accounts payable at year end. A decrease in accounts payable = a decrease in cash.

As at December 31, 2023 accounts payable consists of accounting fees of \$6,600, year-end awards of \$7,000 and webmaster fees.

I wanted to present our Surplus/Loss information going back to 2017 to show the trend OQHA was on. This downward trend needed to be addressed in 2023 to improve our financial health and ensure continued operations moving forward. The data shows that in 2023 OQHA was able to generate its first surplus since 2017.

The increase in Revenue in 2023 is mainly attributable to the increase in show & contest income, stall fees, hydro and the fundraising auction. The increase in expenses is due to the increase in fall show expenses, the US exchange and the banquet.

The 2023 surplus can be summarized as follows

	Surplus/ (Loss)
Sponsorships	\$519.95
Drug Testing	\$3,005.39
Show & Contest	\$7,127.08
General Revenue & Expense	\$(4,503.18)
Amateur Fund	\$(144.44)
Youth Fund	\$(322.57)
<b>Total</b>	<b>\$5,682.23</b>

Below are the details of the above numbers

**OQHA Profit & Loss Summarized**

General Fund - 2023		Amateur Fund - 2023		Youth Fund - 2023	
	Sponsorships		Revenue		Revenue
Funds Received	12,631.95	Open Memberships	10,006.00	Interest Income	272.90
Funds Paid Out	(12,112.00)	Reserve Back #'s	2,609.65	Sponsorships	2,243.99
	Drug Testing	Show Approval Fees	2,640.00	Fundraising	4,107.90
	(3,793.72)	Fundraising Auctions X2	6,910.39	Memberships	1,908.00
		Banquet Ticket Sales	1,986.02	Clinic Fees	7,169.04
		Hall of Fame - Silent Auction	1,230.00		
		Website Merch Rev	340.72		
				<b>Revenue</b>	<b>\$ 7,122.50</b>
				<b>Expenses</b>	
<b>Net Income (Loss)</b>	<b>\$ 519.95</b>	<b>General Revenue</b>	<b>\$ 25,722.78</b>	Exchg Loss on US	(683.67)
		<b>General Exp</b>		Bank Charges	(19.14)
		Admin - Sage Fees	(500.00)	Postage	(16.22)
		Accounting	(1,250.00)	Congress	(4,651.04)
		Courier & Postage	(78.94)	Show & Contest	(75.00)
		Credit Card Process	(1,172.49)	Sponsorship	(1,000.00)
		Int & Bank Chgs	(674.74)	Y-E Awards	(1,000.00)
		Insurance	(2,523.96)		
		Banquet	(3,928.00)	<b>Expenses</b>	<b>\$ (7,445.07)</b>
		Hall Fame-Deposit Rings	(260.00)		
		Office Supplies	(400.97)	<b>Net Loss For 2023</b>	<b>\$ (322.57)</b>
		Records Storage	(1,061.84)		
		Awards Exp Y-E	(8,174.81)		
		Secretary	(475.00)		
		Treasurer	(2,400.00)		
		Webmaster	(3,000.00)		
		Reserve Back # Exp	(576.00)		
		The Rider	(2,800.00)		
		Website Merchandise Costs	(142.26)		
		Website Domain	(806.95)		
		<b>General Exp</b>	<b>\$ (30,225.96)</b>		
		<b>Net General Loss</b>	<b>\$ (4,503.18)</b>		

Overall 2023 Result for the General Fund:  
Net Income of \$6,149.24

Overall Combined Result for 2023:  
Net Income of \$5,682.23  
agrees to Internal Financial Statements

When the Amateur information was received the GST had not yet been calculated. I have made an entry to remove the GST from some items, but not all, as I don't have all of the information to do so. There will be some adjustments to this Net Income yet.

The association incurs certain expenses whether they have horse shows or not. One of these expenses, has been accounting fees which have been in excess of \$5,000 over the last few years.

In an attempt to try to reduce this cost, myself, Carrie Farr, Jackie Rucolo and Shari Irwin spent some time reviewing and discussing the definition of a "Public Benefit Corporation" vs "Other Than Public Benefit Corporation" under the Ontario Not for Profit Corporations Act. In consultation with our accountant, it has been confirmed that we fall under the "Other Than Benefit Corporation" which means we do not have to have our Financial Statements reviewed by a public accountant meaning we can significantly reduce this expense. In order to move forward with this, we need to change our bylaws and we need to get agreement from our voting membership. More information to come on this but this is great news for the association.

As we move into 2024 the new executive will continue to brainstorm on how to generate revenue and reduce expenses without increasing show fees.

I would like to thank Carrie Farr for her hard work in keeping our books in good order.

Sandra Duhamel  
First Vice-President



## 2023 PAST PRESIDENTS REPORT

It becomes increasingly challenging to hold Past Presidents meetings every year. A meeting was scheduled at the OQHA Ajax Race Day in July, however, there were only 2 attendees plus myself. No questions were voiced, so we proceeded to enjoy the races and have some social time. It was a fun day and everyone enjoyed the races and win picture.

On a sad note, we lost two Past Presidents in December 2023. Don Nye and Joe Jarvis.

Don & Sue Nye were huge supporters of OQHA and Don was one of the founding members. Our condolences go out to Sue and the family.

Joe Jarvis was an Ontario Quarter Horse Association Hall of Fame inductee as well as a former OQHA President. Our condolences go out to Val and family.

0 - Expenses

0 - Income

Sherrill Tisdale

Past President and Committee Chair

## **Drug Testing**

For 2023, Area 2 Spring Kickoff and Area 3 Spring Fling were drug tested. After these two shows, our expenses were over \$1k more than income received. For this reason, no further drug testing was completed.

There were no positive drug tests.

Total Income: \$ 6,799.11\*

\*drug testing fees collected from Area 1, Area 2, Area 3, EOQHA and Summer Finale

Total Expense: \$3,793.72

Challenges: RVTs wanted to complete drug testing on Saturdays only. This means the same horses tend to get testing. Other issue, need to specify exact classes and total number to test. In one circumstance, far too many classes were tested and in particular, Youth classes.

Report Submitted by Shari Irwin, Chairperson

**Ontario Quarter Horse Association  
Annual General Meeting  
February 3, 2024**

**Show & Contest - Show Approval Fees**

Show Approval fees were increased for 2023. Even so, fees collected went down \$160 compared to last year, due to one less Ontario show.

Carrie Farr  
Show & Contest Committee

**Ontario Quarter Horse Association  
Reserve Back Number Report  
For the Year Ending December 31, 2023**

Reserved back number reservations are valid for a one-year period. Exhibitors have until March 31, 2024 to reserve their favorite number. After that date the number will become available.

<b>2023 Financial Activity</b>	<b>2022 Financial Activity (For Comparison)</b>
Income - \$2,609.65	Income - \$2,585.04
Expenses - \$576.00	Expenses - \$520.00
2023 Profit - \$2,033.65	2022 Profit - \$2,065.04
Numbers purchased – 93	Numbers purchased - 108
Cost per number - \$4.00	Cost per number - \$3.25

**Note:** Even though the RBN fees were increased for 2023, we did not realize an increase in profit. Costs have increased and there were fewer numbers reserved this year, perhaps due to increased costs and exhibitors choosing to take a chance their number will be available when they show.

**Ontario Quarter Horse Association  
Membership Report  
For the Year Ending December 31, 2023**

Income –Open	\$10,006.00	
Amateur	\$1,908.00	To be paid out to the Amateur Association
Youth	<u>\$420.00</u>	To be paid out to the Youth Association
 Total	 \$12,334.00	

**Note:** Membership fees were increased for 2023. Memberships sold were up slightly from prior year, but still showing a downward trend. See chart attached.

Submitted by Carrie Farr  
Membership & Reserve Back Number Chairperson

## Membership Committee Report - 2023

<b>Membership by Area</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020/2021</b>	<b>2022</b>	<b>2023</b>
Area 1	43	43	49	42	45	39	34	42	29	36
Area 2	121	122	114	108	112	94	100	70	75	68
Area 3	99	96	89	78	80	81	71	77	64	74
Area 4	35	41	36	31	21	20	22	23	18	13
Area 5	20	20	18	23	23	17	16	20	13	24
Area 6	11	14	11	17	13	16	16	11	7	7
Area 7 - N.On, Que & Alta	5	4	5	7	6	7	6	2	4	4
Area 8 - USA	8	6	6	7	9	6	6	2	2	3
New Brunswick, Nova Scotia								11		
TOTALS	342	346	328	313	309	280	271	258	212	229
<b>Members By Type</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020/2021</b>	<b>2022</b>	<b>2023</b>
Individual	187	200	204	187	190	165	157	140	106	119
Family	67	63	51	52	46	41	40	42	32	35
Life	88	83	73	74	73	74	74	76	74	75
<b>Members By Classification</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020/2021</b>	<b>2022</b>	<b>2023</b>
Renewals	164	191	125	170	163	156	154	89	107	133
Rejoins	36	13	21	22	27	15	21	50	15	14
New	54	59	39	46	46	35	22	43	16	7
Life	88	83	73	74	73	74	74	76	74	75
<b>Additional Memberships</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020/2021</b>	<b>2022</b>	<b>2023</b>
Amateur	160	184	182	151	169	139	134	140	110	106
Youth	55	54	46	42	50	55	51	46	36	36
<b>3 Yr. Members taken</b>										
Individual	n/a	8	14	15	n/a	n/a	n/a	n/a	n/a	n/a
Family	n/a	3	4	4	n/a	n/a	n/a	n/a	n/a	n/a
Amateur	n/a	12	18	13	n/a	n/a	n/a	n/a	n/a	n/a
Youth	n/a	1	3	3	n/a	n/a	n/a	n/a	n/a	n/a

## 2023 OQHA Grant Report

By Sheryl Chillson

There were two grant applications submitted in 2023 for OQHA.

1. The first request was submitted to the Canadian Quarter Horse Association to be used during the 2023 show season. We submitted the application for competition use to be utilized at the OQHA Summer Finale Show. The event had to be completed in the 2023 season with post event report submitted by September 10<sup>th</sup>. OQHA was granted \$2,500.00 which was applied to the OQHA Finale Show. We planned to focus the CQHA grant money to offer payback and awards to the Youth, Select Amateur and Amateur all around classes and to assist with show expenses. The intent was to incentivize the an effort to draw new exhibitors and grow AQHA and OQHA membership. The show had an increase in horses attending where it grew from 118 in 2022 to 137 in 2023 as well as horses that showed off the trailer. We plan to submit this grant request again in 2024.
2. The second request was submitted to AQHA for the International Educational Marketplace Grant. This grant is open for submission from August to October for use in the following calendar year. We planned to offer a participant clinic in 2024 as had been done previously through this grant. We had requested \$5,000 to offer a clinic focusing on Amateur and Youth events in the areas of Showmanship, Horsemanship and Equitation. There were 40 outstanding applications with 26 grant opportunities. Unfortunately, OQHA was not selected for this grant opportunity in 2023. We will plan to reapply in the fall of 2024.

## **2022 Awards Report (Presented in 2023)**

Submitted by Sheryl Chillson

The 2022 OQHA awards committee included Jessica Lange and Sheryl Chillson. Our goal was to purchase awards that would provide exhibitors both the option of traditional awards like trophies and buckles as well as functional awards including halters, bridles, sheets and carrying bags while staying within a \$12,000 budget. As in prior years, exhibitors were allowed to trade their trophy selection for another award or combine for multiple award selections. We utilized suppliers within Canada like Leader Products, Pleasant Ridge Saddlery, Brubacher's Harness, Autumn Miller and Lone Oak Photography. We purchased buckles, spur straps, a custom bridle from Kathy's Show Equipment as well as one gift certificate from Harris Leather. We received 3 Kimes Ranch sponsored jean jackets for the Youth overall awards and purchased one additional jacket from Irving Western Wear & Tack.

The Youth association contributed \$1,000 towards their award costs and the Amateur Association contributed \$1,041.31.

## 2022 OQHA Awards Financials (Presented in 2023)

Award	Quantity	Value	Ext Value
Trophy Bases	34	\$ 50.85	\$ 1,728.90
Trophy Engraving & Assembly	1	\$ 576.30	\$ 576.30
Halter	25	\$ 82.56	\$ 2,063.95
Bridle	17	\$ 46.74	\$ 794.53
Reins	14	\$ 38.60	\$ 540.41
Leather lead	1	\$ 68.15	\$ 68.15
Leather lead	1	\$ 77.75	\$ 77.75
Picture GC	10	\$ 15.00	\$ 150.00
Slinky	2	\$ 119.96	\$ 239.92
Bridle Bag	5	\$ 68.00	\$ 340.00
Gift Certificate - Harris	1	\$ 347.63	\$ 347.63
Award of Merit	14	\$ 15.00	\$ 210.00
Buckle	17	\$ 155.83	\$ 2,649.03
Kathy's Bridle	1	\$ 513.00	\$ 513.00
Gift Certificate - Pleasant Ridge	1	\$ 200.00	\$ 200.00
Youth Kimes Ranch Jacket	1	\$ 175.09	\$ 175.09
Garment Bag	6	\$ 68.00	\$ 408.00
Insulated Show Cooler	1	\$ 180.97	\$ 180.97
Spur Straps	2	\$ 163.20	\$ 326.40
Sheet	1	\$ 129.11	\$ 129.11
Halter Bag	2	\$ 68.00	\$ 136.00
Shipping Kathys	1	\$ 77.89	\$ 77.89
			\$ 11,933.03
Youth Paid Awards			\$ 1,000.00
Amateur Paid Awards			\$ 1,041.31
OQHA Paid Awards			<b>\$ 9,891.72</b>



## OQHYA Youth Report

This past year was a very successful year for our OQHYA board. The youth ran a variety of social events which not only were a financial success but also provided community building opportunities at the shows across Ontario. This year each member of the youth board was responsible for leading and spearheading their own event/fundraising initiative with myself and the rest of the board offering support to the leads. This was to ensure that each of the youth members would come away from the year with specific experience they can put on their resume. Some highlight events were the Showmanship Swap, the Pro/Non-Pro Horsemanship Challenge, the Strawberry Social, and the Tail Wash among many other great events.

Ontario was also well represented by our Youth at events this past year. We had many youth represent us at the AQHA Youth World Cup including Taylor Carney, Emily Yates, Abigail Dunlevy, Brooklyn Shannon, and Lauren Irwin. We also had youth attend the Youth World Show in Oklahoma City to great success including Emily Yates, Abigail Dunlevy, Adriana Maclean, and Allison Charpontier. Finally, we were represented very well at Congress this October sending a NYATT team and for the first time a Judging team. The following youth represented Ontario at Congress:

### NYATT Team

Willow Campbell

Abigail Dunlevy

Taylor Carney

Monica Collins

Isabella Vis

Cendryn Generoux

Emily Yates

Brielle Nielsen

Gillian Merkley

Sadie MacPhail

### Judging Team:

Taylor Carney

Cendryn Generoux

Sadie MacPhail

Jordan Carney

We received a grant from CQHA to help promote youth activities in Ontario. This grant helped run a variety of events including an OQHYA booth at the Steel City Slide to help bridge the gap between the ranch and reining events and the OQHYA. We also ran a coloring contest to help provide the youth, specifically the younger youth an opportunity to socialize at the Summer Finale. This will help to solidify relationships between youth at a young age and hopefully strengthen their commitment to the industry. Finally we were able to purchase specific awards for the highest placing youth in the Provincial Championship event. We did support the Youth

World Cup team so we were in a deficit for this year of around \$300, the youth board made the decision to provide the sponsorship and planned to fundraise extra and we did fall a bit short. The youth do have a healthy account still with the capital to support any initiatives they want to take on.

While it was a very successful year there were some goals that we were unable to achieve this year. One goal was to provide more learning and development opportunities specific for youth in Ontario. There were some difficulties getting an event off the ground including venue procurement, lack of interest, and limited manpower.

Another goal that we would like to improve for next year is better recognition of youth for their achievements both on the international and provincial level.

#### Queen Year End Report

This past year we unfortunately did not have an Ontario Queen. While we worked hard to reach out to girls who are in the age group and there is interest in competing for the position there we were unable to crown an Ontario Queen for 2023. We will once again be looking for an Ontario Quarter Horse Association Queen with applications due on February 29th. I want to impress to the membership what an incredible experience competing in the All American Quarter Horse Queen Contest is and the many opportunities that come from competing. Further, young women will have the opportunity to forge friendships that will last a lifetime through competing in this program. Please share this opportunity with any young horsewoman that is between the ages of 18-25 as of January 1st who you believe may be interested in this opportunity.

While we may not have an Ontario Queen for this year the 2022 All American Quarter Horse Congress Queen Kylie Good was able to attend our Summer Finale show. She was able to present our awards for our Special Event and Provincial Championship classes. She also facilitated the coloring contest. I have no doubt that her attendance will have inspired the next generation of horsewomen in Ontario to vie for the title of Congress Queen in the coming years.

## **Amateur Chair Report**

This year the Amateur board (OAQHA) focused on 3 key pillars, they were Competition & Recognition, Learning & Development, and Community building.

**Competition & Recognition:** This pillar was supported by improving the OAQHA Challenge (which was renamed to the Ontario Provincial Championship in 2023). The board worked to support the affiliate clubs and regional weekend shows by using those shows as qualifying events. This event encourages goal setting among non-pros and gives them something to strive for. Finally, this event helps to prepare Canadian exhibitors for the fall majors, as it happens at the end of the summer just before people start to prepare for Congress and the World show.

**Learning & Development:** The Amateur board hosted 2 very successful events to support this initiative; the spring tack swap and educational marketplace and the August clinic with Melissa Jones.

**Community Building:** The Amateur Board renewed their focus on community building this year after a much-needed reminder that most of the non-pros do this for the enjoyment and relationships they gain. With that the board hosted many community events such as Amateur Social Hour, Coffee at the trail pen and wear your flag proud day.

Overall, the Amateur Board had a successful year with promoting participation among the non-pro competitors and providing important opportunities for education, recognition and social inclusion.

## **2022 Banquet Report**

Submitted by Sheryl Chillson

The 2022 OQHA banquet was offered at the first 2023 Ontario circuit, the Area 2 Spring Kick-Off in Ancaster. Prior to initiating planning activity for the banquet, the OQHA Board of Directors provided a membership survey to gain feedback as to the format that would be most attended as the banquet had experienced declining attendance. The OQHA membership survey indicated the preference would be to hold the awards banquet in conjunction with an early 2023 horse show as only 26% would plan to attend a standalone banquet.

The banquet was held at 6:00pm on May 6<sup>th</sup> with 78 members and their families enjoying a roast beef dinner catered by onsite food provider Alice's Restaurant. Awards were presented to 2022 winners as Mary White of Lone Oak Photography captured the memories. It was a well attended event for embarking on a new format and most awards were distributed to winners at that event.

As we look forward to celebrating the 2023 winners, we will resume with an offsite banquet to be held on February 3<sup>rd</sup> at the Hockley Valley Resort where the AGM will be held at 12:30pm and the banquet dinner at 6:00pm. We look forward to a wonderful evening presenting our 2023 winners with their awards!

## HALL OF FAME ANNUAL REPORT

The OQHA Hall Of Fame is designed to recognize men, women and horses that have played a vital role in the development of their Ontario Quarter Horse Association. These are people and horses in Ontario who should be recognized and awarded for their successes and contribution to the industry. Some have dedicated their entire lives to the advancement of the Ontario Horse in this province.

In this 2024 the year our committee is proud to announce that for 2023 the Hall Of Famers are Risty and Jan Schmidt from Petersburg Ontario. They are still showing and working in this industry and their breeding program also was recognised by AQHA.

Respectfully submitted

Valerie Love

Chair Hall Of Fame

Co-Chair Corey Taylor

## Promotional Club Task Force Committee Report.

A group of individuals from the OQHA and the promotional clubs met a few times over the course of 2023 to discuss ways in which each promotional club could assist each other and discussed the pros and cons of disbanding the promotional clubs in the future. At this time there has been no change to the promotional clubs status and each club will operate as it has been. The outcome of the meetings so far has been the need to communicate more effectively between the areas and OQHA, as well as continuing to look for ways that each club can support each other (eg. sharing of information/resources) so that each club can continue to operate their shows more successfully.

Submitted by Greg Dubiel

Jan 10, 2024

## OQHA Level Show Report

### **Intent:**

The objective of the L1 show was to offer a venue to new and existing exhibitors where they could be competitive and not have the added stressors of more experienced competitors. Goal was to reach new horse and rider teams and offer them a welcoming experience into AQHA showing.

### **Challenges:**

- 1) Date. For an event to be successful we require maximum participation from our membership and target audience balanced with facility available.
- 2) Venue. Ontario has a limited number of show facilities that our members will support for our current shows. Most of the facilities we inquired about for the L1 show either had no availability or dates that were not favourable to building a new event.
- 3) Expected Participation. Most trainers suggested that they would not support a single day L1 horse show. Through discussions with open show exhibitors and club show management they felt that their members wouldn't support a QH show because of the associated cost and lack of immediate paybacks.
- 4) Past Performance. One of the stigmas that was faced is the poor participation of the previous failed attempts at the L1 show.
- 5) Cost. While all good intentions are possible the reality is that operating any QH event comes with a cost. Sponsors are already run thin. It would be very difficult to fund a small event.
- 6) NSBA. I had suggested incorporating an NSBA show to run alongside the L1 show. This was met with mixed emotions. Some felt that OQHA should remain as a single breed entity and not welcome other breeds to our shows.
- 7) Resources. I personally offered to step down from this role due to my own scheduling constraints. The other issue I ran into was there was not many people who were truly willing to help and support running a show.

### **Suggestion:**

My personal suggestion is to table the L1 show until it is evidenced that there will be enough participation to support it.

### **Potentials:**

- 1) The horse industry as whole has seen a huge influx of ranch riding participants. One show series in particular, JJ Reining, held in Ancaster will have 40 plus ranch exhibitors. These are primarily AQHA horses. There might be value in OQHA manning a booth at each of their events and work on attracting new members, most of which will be L1 eligible.
- 2) I believe there would be value in doing some case studies. I feel we need to have some understanding of who the new members we are trying to target are. We can then focus on how we get in front of and attract them.
- 3) Ground up approach. I think there would be a lot of benefit to offering financial gains to exhibitors. Whether it be a provincial incentive fund, jackpots or a handicap system like Kathy Avolt introduced. This could be a win win if we could come up with and manage the funding. The exhibitors would get their returns, but we could also market their gains to show non-AQHA audiences that we are evolving and offering payouts from weekend horse shows. This could result in a brand new way of showing AQHA.

## 2023 OQHA SUMMER FINALE SHOW

Submitted by Andrew Dewar

The Summer finale show was held once again at Ancaster fairgrounds, and it was a great show. We had an OQHA Special Event Day with NSBA approved classes that were well attended. I was hoping the classes would have been bigger. The amateur had their Provincial Championship Finals that were well attended and everyone seemed to have a good time. I think it was a great show and I would like to take the time to thank everyone that help make this show happen - it is a lot of work and time.

The numbers are a summary. See following page for a breakdown.

Income	\$119,482.87	Sponsorships Collected	\$12,631.95
Expenses	\$112,355.79	Prize Money Paid Out	\$12,112.00
Profit	\$7,127.08	Profit	\$ 519.95

*A Big Thank you to the following Staff & Sponsors:*

**Staff:**

Stalls and hook up = Marie Muir  
Show manager = Jodi and Mike Nagy  
Show Secretary = Top Line Event Management  
Announcer = Brian Ramsay  
Photographer Mary White  
Gate Persons = Shari Irwin, Corey Taylor  
Ring Stewards = Kaya Zawadzki, Tom Ramey, Shari Irwin, Haley Clark

### **OQHA Summer Finale Sponsorship List**

Centre Equestre KM	Red Leaf Trading Company
Bill and Cathy Cox	Wayne Davis Quality Bedding
Dewar Performance Horse	Kimes Ranch Wear
Patti & John Clayton Wraparound Farm	JS Quarter Horses
The Godsell Family	Rod Jefferies Quarter Horses
Kristy Carroll And Claude Spethmann	Julie Huppe Realty
Leanne Karoles/Ace Therapy	Dave Aitchison Show Horses
ABC Recreation	Art & Sheryl Chillson
Paul & Joanne Strauss	The Rider & Orange APeel
Myristol Ontario	Rick Fleetwood Show Horses
TheWayTheWestWasOne	Bridal Path Tack Shop
Master Feeds	Pleasant Ridge
Area 3 Promotional Club	Cinch
Hoof Doctor	CQHA
Area 2	



**Ontario Quarter Horse Association**

## 2023 Summer Finale Show Income/Expense

## Breakdown

	\$ Income	\$ Expense	Profit/Loss
<b>INCOME</b>			
Early Move-in	500.00		
Finale Show Entries pd by cash or chq	30,929.50		
Finale Show Entries pd by etransfer	29,505.26		
Finale Show Stall Income	25,300.00		
Finale Show Shavings Income	8,164.88		
Finale Show Hydro Income	12,451.28		
Sponsorships	12,631.95		
<b>Sub-Total</b>	<b>\$119,482.87</b>		
Finale Show Ancaster Invoice		52,006.56	
AQHA Approval Fee		1,073.22	
NSBA Processing Fees (\$1,082.00US)		1,447.71	
NSBA Approval Fees		152.57	
Class Payouts		12,112.00	
Circuit Awards & ribbons		1,765.01	
Exhibitor Appreciation – Tim Hortons		649.90	
Judges		14,800.93	
Show Management Staff		6,775.00	
Show Secretary (\$7,886.72 US)		12,289.82	
Hotel Rooms		4,408.00	
Staff Meals on the Grounds (Alice's)		650.47	
Stall Cleanout		3,750.00	
Sponsorship Signs		474.60	
<b>Sub Total</b>		<b>112,355.79</b>	
<b>Finale Show Profit/Loss</b>			<b>7,127.08</b>