

**28<sup>th</sup> May, 2025**

To,  
Listing Compliance Department,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code : 504351**  
**Scrip Id : EMPOWER**

Dear Sir/ Madam,

**Sub: Outcome of Meeting of Board of Directors of the Company held on Wednesday, 28<sup>th</sup> May, 2025**

**Ref: Regulation 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e. **Wednesday, 28<sup>th</sup> May, 2025** inter alia, has considered and approved the following:

- i. Audited (Standalone & Consolidated) Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2025;
- ii. Independent Audit Report on Audited (Standalone & Consolidated) Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2025 issued by M/s. Rishi Sekhri and Associates, Statutory Auditors of the Company;
- iii. Declaration by the Company as to the unmodified opinion expressed by the Statutory Auditors on Audited (Standalone & Consolidated) Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2025;

The Board meeting commenced at 6.30 p.m. (IST) and concluded at 7.30 p.m. (IST)

Please find the same in order and kindly take them on your record.

**For Empower India Limited**

**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**Encl: as above**

**EMPOWER INDIA LIMITED**

CIN: L51900MH1981PLC023931

Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai - 400 001

Contact: +91 97020 03139; Website: www.empowerindia.in; Email: info@empowerindia.in

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025**

(Amount in Lakhs except EPS)

Sr. No.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	(a) Revenue From Operations	1,180.15	2,119.92	6,677.29	6,290.37	8,196.46
	(b) Other Income	475.00	82.50	322.73	557.50	322.92
	<b>Total Income from Operations (net)</b>	<b>1,655.15</b>	<b>2,202.412</b>	<b>7,000.02</b>	<b>6,847.87</b>	<b>8,519.38</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in trade/Services	1,395.17	2,120.56	6,802.12	6,280.54	8,195.30
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	9.51	0.00	4.91
	d) Finance costs	0.00	0.01	0.11	0.02	0.13
	e) Employee benefits expense	4.73	3.52	1.65	13.82	8.79
	f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	g) Directors Remuneration	0.00	0.00	0.00	0.00	0.00
	h) Consultancy charges/ Professional Fees	0.00	0.00	0.00	0.00	0.00
	i) Listing Fees	0.00	0.00	0.00	0.00	0.00
	j) Commission	0.00	0.00	0.00	0.00	0.00
	k) Travelling Expenses	0.00	0.00	0.00	0.00	0.00
	l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.44	2.89	8.61	21.13	16.69
	<b>Total expenses</b>	<b>1,405.35</b>	<b>2,126.98</b>	<b>6,822.02</b>	<b>6,315.51</b>	<b>8,225.81</b>
3	<b>Profit / (Loss) before exceptional and items and tax (1-2)</b>	<b>249.81</b>	<b>75.44</b>	<b>178.00</b>	<b>532.36</b>	<b>293.57</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>249.81</b>	<b>75.44</b>	<b>178.00</b>	<b>532.36</b>	<b>293.57</b>
6	<b>Tax Expense:</b>					
	Current Tax	30.00	0.00	10.00	30.00	10.00
	Deferred Tax (reversed)	0.00	0.00	0.00	0.00	0.00
	Income Tax	0.00	0.00	0.00	0.00	0.00

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7	<b>Total Tax Expense</b>	<b>30.00</b>	<b>0.000</b>	<b>10.00</b>	<b>30.00</b>	<b>10.00</b>
8	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>219.81</b>	<b>75.44</b>	<b>168.00</b>	<b>502.36</b>	<b>283.57</b>
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
11	<b>Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Other Comprehensive income/(loss)</b>					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>219.81</b>	<b>75.44</b>	<b>168.00</b>	<b>502.36</b>	<b>283.57</b>
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	11,637.99	11,637.99	11,637.99	11,637.99	11,637.99
14	<b>Earnings Per Share (For continuing operations)</b>					
	a) Basic	0.02	0.07	0.01	0.04	0.02
	b) Diluted	0.02	0.07	0.01	0.04	0.02

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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2025			
(Amount in Lakhs)			
Particulars		STANDALONE	
		As at Current Year ended 31-03-2025	As at Previous Year ended 31-03-2024
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	<b>Total non-current financial assets</b>	<b>0.00</b>	<b>0.00</b>
	<b>Non- Current Financial Assets</b>		
	Non-current investments	19,368.48	19,668.48
	Non-current tax assets	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	11,544.89	10,014.75
	<b>Total non-current financial assets</b>	<b>30,913.37</b>	<b>29,683.22</b>
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	25.68	135.91
	<b>Total Non-Current Assets (A)</b>	<b>30,939.05</b>	<b>29,819.13</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	517.36	517.36
	<b>Current financial assets</b>		
	Current investments	0.00	0.00
	Trade receivables, current	19.03	21.23
	Cash and cash equivalents	6.50	4.85
	Bank balance other than cash and cash equivalents	13.46	37.85
	Loans, current	8.38	8.39
	Other current financial assets	0.00	0.00
	<b>Total current financial assets</b>	<b>564.73</b>	<b>589.69</b>
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	<b>Total Current Assets (B)</b>	<b>564.73</b>	<b>589.69</b>
<b>3</b>	Non-current assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total Assets (A+B)</b>	<b>31,503.79</b>	<b>30,408.82</b>

	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	11,637.99	11,637.99
	Other equity	18,454.12	17,951.77
	<b>Total equity attributable to owners of parent</b>	<b>30,092.11</b>	<b>29,589.75</b>
	Non controlling interest	0.00	0.00
	<b>Total Equity (A)</b>	<b>30,092.11</b>	<b>29,589.75</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Borrowings	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>0.00</b>	<b>0.00</b>
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>2.10</b>	<b>2.10</b>
	<b>Current liabilities</b>		
	Current financial liabilities	0.00	0.00
	Borrowings, current	0.00	0.00
	Trade payables, current	1,217.20	800.71
	Other current financial liabilities	0.00	0.00
	<b>Total current financial liabilities</b>	<b>1,217.20</b>	<b>800.71</b>
	Other current liabilities	150.77	5.25
	Provisions, current	41.61	11.02
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	<b>Total Current Liabilities (B)</b>	<b>1,411.68</b>	<b>819.07</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total Equity and Liabilities (A+B)</b>	<b>31,503.79</b>	<b>30,408.82</b>

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STATEMENT OF CASH FLOW AS ON 31.03.2025			
(Amount in Lakhs)			
Sr. No.	Particulars	STANDALONE	
		As at Current Year ended 31-Mar-25	As at Previous Year ended 31-Mar-24
		Audited	Audited
<b>A</b>	<b>Cash flow from operating activities</b>		
	<b>Profit/(Loss) before tax</b>	<b>532.36</b>	<b>293.57</b>
	<b>Adjustments for:</b>		
	Depreciation and amortization expense	0.00	0.00
	Adjustment for Non-Controlling Stake	0.00	0.00
	Finance income	0.00	0.00
	Finance cost	0.00	0.00
	Exceptional Items	0.00	0.00
	<b>Operating profits before working capital changes</b>	<b>532.36</b>	<b>293.57</b>
	<b>Adjustments for changes in:</b>		
	(Increase)/ Decrease in Trade receivables	2.20	(21.23)
	(Increase)/ Decrease in Inventories	0.00	4.91
	(Increase)/ Decrease in Other Non-current financial assets	(1,530.15)	0.00
	(Increase)/ Decrease in other non-current asset	110.23	0.00
	(Increase)/ Decrease in other current asset	0.01	0.21
	Increase/ (Decrease) in Trade payables	416.49	363.09
	(Increase)/ Decrease in other current Liabilities & Provision	176.13	(15.75)
	<b>Cash generated from operations</b>	<b>(292.74)</b>	<b>624.80</b>
	Income Taxes Provision	30.00	0.00
	<b>Net cash inflow/(outflow) from operating activities (A)</b>	<b>(322.74)</b>	<b>624.80</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of non-current investments	300.00	1,046.72
	(Increase)/ Decrease in Loans and Advances	0.00	(1,635.30)
	Short term loans given	0.00	0.00
	Interest received	0.00	0.00
	<b>Net cash outflow from investing activities (B)</b>	<b>300.00</b>	<b>(588.58)</b>
<b>C</b>	<b>Cash Flow from Financing activities</b>		
	Increase/(Decrease) in Short term borrowings	0.00	0.00
	Repayment of short term borrowings	0.00	0.00
	Dividend and tax on dividend	0.00	0.00
	Lease rentals paid against lease liability	0.00	0.00
	Increase/(Decrease) in Long term borrowings	0.00	0.00
	Interest paid	0.00	0.00
	Finance Cost	0.00	0.00
	<b>Net cash inflow/(outflow) from Financing activities (C)</b>	<b>0.00</b>	<b>0.00</b>

	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(22.74)</b>	<b>36.22</b>
	Cash and cash equivalents at the beginning of the financial year	42.70	6.49
	Cash and cash equivalents at the end of the financial year	19.96	42.70
	<b>Cash and cash equivalents comprise of:</b>		
	Cash in Hand	6.50	4.85
	Bank Balances (Current Accounts)	13.47	37.85
		<b>19.97</b>	<b>42.71</b>

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## RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848, Email : rishisekhri@gmail.com

**Independent Auditor's Report (Unmodified Opinion) on Standalone Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors,  
Empower India Limited  
25/25A, 2nd Floor, 327, Nawab Building,  
D. N. Road, Fort, Mumbai, Maharashtra, 400001

**Opinion**

1. We have audited the accompanying Standalone annual financial results (the 'Statement') of Empower India Limited (the 'Company') for the financial year ended 31<sup>st</sup> March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 (the 'Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2025.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the Standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;





- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

11. The Statement includes the financial results for the quarter ended 31<sup>st</sup> March, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Rishi Sekhri and Associates  
Chartered Accountants

*[Signature]*

Rishi Sekhri

Proprietor

Membership No.: 126656

Firm Reg. No: 128216W

UDIN: 25126656BMHUWW3650

Date: 28<sup>th</sup> May, 2025

Place: Mumbai



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025						
(Amount in Lakhs except EPS)						
CONSOLIDATED						
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
		31-Mar-2025 (Audited)	31-Dec-2024 (Un-audited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)
1	<b>Income</b>					
	(a) Revenue From Operations	1,609.19	2,372.38	8,700.01	12,353.56	11,678.57
	(b) Other Income	510.61	82.50	322.73	593.13	322.92
	<b>Total Income from Operations (net)</b>	<b>2,119.80</b>	<b>2,454.88</b>	<b>9,022.74</b>	<b>12,946.68</b>	<b>12,001.49</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in trade/Services	1,572.28	2,286.47	8,675.64	12,881.20	11,332.17
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	505.34	56.89	75.17	(538.81)	(60.21)
	d) Finance costs	0.00	0.01	0.12	0.02	0.14
	e) Employee benefits expense	5.77	3.52	1.65	14.86	8.79
	f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	g) Directors Remuneration	0.00	0.00	0.00	0.00	0.00
	h) Consultancy charges/ Professional Fees	0.00	0.00	0.00	0.00	0.00
	i) Listing Fees	0.00	0.00	0.00	0.00	0.00
	j) Commission	0.00	0.00	0.00	0.00	0.00
	k) Travelling Expenses	0.00	0.00	0.00	0.00	0.00
	l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.57	3.12	10.45	33.58	19.34
	<b>Total expenses</b>	<b>2,094.95</b>	<b>2,350.00</b>	<b>8,763.05</b>	<b>12,390.86</b>	<b>11,300.22</b>
3	<b>Profit / (Loss) before exceptional and items and tax (1-2)</b>	<b>24.85</b>	<b>104.88</b>	<b>259.69</b>	<b>555.83</b>	<b>701.27</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>24.85</b>	<b>104.88</b>	<b>259.69</b>	<b>555.83</b>	<b>701.27</b>
6	<b>Tax Expense:</b>					
	Current Tax	34.00	0.00	10.00	34.00	10.00
	Deferred Tax (reversed)	0.00	0.00	0.00	0.00	0.00
	Income Tax	0.00	0.00	0.00	0.00	0.00
7	<b>Total Tax Expense</b>	<b>34.00</b>	<b>0.00</b>	<b>10.00</b>	<b>34.00</b>	<b>10.00</b>
8	<b>Profit/ (Loss) for a period from</b>	<b>(9.15)</b>	<b>104.88</b>	<b>249.69</b>	<b>521.83</b>	<b>691.27</b>

	<b>continuing operations (5-7)</b>					
9	Profit/ (Loss) for a period from dis continuing operations	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
11	<b>Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Other Comprehensive income/(loss)</b>					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>(9.15)</b>	<b>104.88</b>	<b>249.69</b>	<b>521.83</b>	<b>691.27</b>
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	11,637.99	11,637.99	11,637.99	11,637.99	11,637.99
14	<b>Earnings Per Share (For continuing operations)</b>					
	a) Basic	(0.00)	0.09	0.02	0.04	0.06
	b) Diluted	(0.00)	0.09	0.02	0.04	0.06

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

**Regd Office:** 25 /25A, 2<sup>nd</sup> Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in

EMPOWER INDIA LIMITED			
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Contact: +91 97020 03139; Website: www.empowerindia.in; Email: info@empowerindia.in			
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2025			
(Amount in Lakhs)			
CONSOLIDATED			
Particulars		As at Current Year ended	As at Previous Year ended
		31-Mar-2025	31-Mar-2024
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>	0.00	0.00
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	<b>Non- Current Financial Assets</b>	<b>0.00</b>	<b>0.00</b>
	Non-current investments	19,330.48	19,959.68
	Non-current tax assets	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	11,564.89	10,016.53
	<b>Total non-current financial assets</b>	<b>30,895.37</b>	<b>29,976.21</b>
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	25.68	135.91
	<b>Total non-current assets</b>	<b>30,921.05</b>	<b>30,112.12</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	1,121.31	582.49
	<b>Current financial assets</b>		
	Current investments	0.00	0.00
	Trade receivables, current	87.83	448.50
	Cash and cash equivalents	6.66	5.26
	Bank balance other than cash and cash equivalents	3,939.88	81.37
	Loans, current	635.90	8.38
	Other current financial assets	7.53	369.98
	<b>Total current financial assets</b>	<b>5,799.10</b>	<b>1,495.98</b>
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	<b>Total current assets</b>	<b>5,799.10</b>	<b>1,495.98</b>
<b>3</b>	Non-current assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total Assets</b>	<b>36,720.16</b>	<b>31,608.11</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	11,637.99	11,637.99
	Other equity	18,801.86	18,329.10
	<b>Total equity attributable to owners of parent</b>	<b>30,439.85</b>	<b>29,967.09</b>

	Non controlling interest	2.00	0.00
	<b>Total Equity</b>	<b>30,441.85</b>	<b>29,967.09</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	2,100.54	0.00
	Trade payables, non-current	0.00	0.00
	Borrowings	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>2,100.54</b>	<b>0.00</b>
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>2.10</b>	<b>2.10</b>
	<b>Current liabilities</b>		
	Current financial liabilities	0.00	0.00
	Borrowings, current	0.00	10.20
	Trade payables, current	3,978.66	1,612.47
	Other current financial liabilities	0.00	5.24
	<b>Total current financial liabilities</b>	<b>3,978.66</b>	<b>1,627.91</b>
	Other current liabilities	150.77	0.00
	Provisions, current	46.24	11.01
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	<b>Total current liabilities</b>	<b>4,175.67</b>	<b>1,638.92</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total Equity and Liabilities</b>	<b>36,720.16</b>	<b>31,608.11</b>

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STATEMENT OF CASH FLOW AS ON 31.03.2025			
(Amount in Lakhs)			
Sr. No.	Particulars	CONSOLIDATED	
		As at Current Year ended 31-Mar-25	As at Previous Year ended 31-Mar-24
		Audited	Audited
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax	555.83	701.27
	<b>Adjustments for:</b>		
	Depreciation and amortization expense	0.00	0.00
	Adjustment for Non-Controlling Stake	0.00	0.00
	Interest Income	(322.92)	0.00
	Finance cost	0.00	0.00
	Exceptional Items	0.00	4.04
	<b>Operating profits before working capital changes</b>	<b>232.90</b>	<b>697.23</b>
	<b>Adjustments for changes in:</b>		
	(Increase)/ Decrease in Trade receivables	360.67	(2,085.58)
	(Increase)/ Decrease in Inventories	(538.82)	(60.22)
	(Increase)/ Decrease in Other Non-current financial assets	(1,548.36)	0.00
	(Increase)/ Decrease in other non-current asset	110.23	0.00
	(Increase)/ Decrease in other current asset	(627.52)	0.00
	(Increase)/ Decrease in other current financial assets	362.45	(340.51)
	Increase/ (Decrease) in Trade payables	2,366.19	1,162.45
	Increase/ (Decrease) in other current Liabilities	150.77	(11.70)
	Increase/ (Decrease) in other current Financial Liabilities	(5.24)	0.00
	Increase/(Decrease) in Provision	35.23	5.95
	<b>Cash generated from operations</b>	<b>898.51</b>	<b>(632.38)</b>
	Income Taxes paid	81.22	10.00
	<b>Net cash inflow/(outflow) from operating activities (A)</b>	<b>817.28</b>	<b>(642.38)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	(Purchase) / Proceeds from sale / Maturity of investment	629.36	711.32
	Issuance of Equity Shares	0.00	0.00
	Purchase of Assets	0.00	0.00
	<b>Net cash outflow from investing activities (B)</b>	<b>629.36</b>	<b>711.32</b>
<b>C</b>	<b>Cash Flow from Financing activities</b>		
	Increase/(Decrease) in Short term borrowings	0.00	(75.82)
	(Increase)/ Decrease in Loans and Advances	0.00	74.19
	Short term loans given	0.00	0.00
	Interest received	322.92	0.00
	Repayment of short term borrowings	(10.20)	0.00
	Dividend and tax on dividend	0.00	0.00
	Lease rentals paid against lease liability	0.00	0.00
	Increase/(Decrease) in Long term borrowings	2,100.54	0.00

	Interest paid	0.00	0.00
	Finance Cost	0.00	0.00
	<b>Net cash inflow/(outflow) from Financing activities</b>	<b>2,413.26</b>	<b>(1.63)</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>3,859.91</b>	<b>67.31</b>
	Cash and cash equivalents at the beginning of the financial year	86.63	19.32
	Cash and cash equivalents at the end of the financial year	<b>3,946.54</b>	<b>86.63</b>
	<b>Cash and cash equivalents comprise of:</b>		
	Cash in Hand	6.66	5.26
	Bank Balances (Current Accounts)	3,939.88	81.37
		<b>3,946.54</b>	<b>86.63</b>

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## RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848, Email : rishisekhri@gmail.com

**Independent Auditor's Report (Unmodified Opinion) on Consolidated Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
**The Board of Directors,  
Empower India Limited**  
25/25A, 2nd Floor, 327, Nawab Building,  
D. N. Road, Fort, Mumbai, Maharashtra, 400001

### Opinion

We have audited the accompanying Statement of Consolidated annual financial results of Empower India Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2025, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the aforesaid Statement:

- i. includes the annual financial results of the following subsidiary entities:
  1. Empower Tradex Private Limited
  2. Empower E-Ventures LLP
  3. Empower Housing Private Limited
  4. Empower Retail Private Limited
  5. Empower Energy Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the





Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in





the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding. The financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditor. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

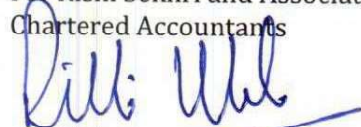
### Other Matters

The consolidated audited financial results include the audited financial results of 3 subsidiaries, whose financial statements/financial results reflect total assets of Rs. 36,720.16 (in lacs) as at March 31, 2025, total revenue of Rs. 12,946.68 (in Lacs) and total net Profit/loss before tax of Rs. 553.84 (in Lacs) and total net cash inflow/outflows of Rs. 3,859.41 (in Lacs) for the year ended on that date, these financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us.

Our opinion on the consolidated financial statements is not modified in respect of the above matters.

The statement includes the consolidated results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Rishi Sekhri and Associates  
Chartered Accountants



Rishi Sekhri  
Proprietor  
Membership No.: 126656  
Firm Reg. No: 128216W  
UDIN: 25126656BMHUWK9236



Date: 28<sup>th</sup> May 2025  
Place: Mumbai



**NOTES:**

- i. The Audited (Standalone & Consolidated) financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28<sup>th</sup> May, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- ii. During the quarter and financial ended 31<sup>st</sup> March, 2025, the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
- iii. The Audited (Standalone & Consolidated) financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- iv. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
- v. The figures for the quarter ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 are the balancing figures between audited figures in respect of full financial year and unaudited published year to-date figures up to third quarter ended 31<sup>st</sup> December, 2024 and 31<sup>st</sup> December, 2023 respectively, which were subject to limited review.

**For Empower India Limited**

**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**28<sup>th</sup> May, 2025**

To,  
Listing Compliance Department,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code : 504351**  
**Scrip Id : EMPOWER**

**Subject: Submission of Declaration in respect to Audit report with unmodified opinion on the Audited (Standalone & Consolidated) Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025**

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Rishi Sekhri & Associates, Chartered Accountants (Firm Registration Number: 128216W) have expressed an unmodified opinion on the Audit report pertaining to the Audited (Standalone & Consolidated) Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March 2025.

Kindly take the above-mentioned information on your record.

Thanking you,

**For Empower India Limited**

**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**