

## SKULLCANDY UNDERSCORES COMMITMENT TO SUSTAINABILITY, PROMISING TO KEEP 1,000,000 POUNDS OF E-WASTE OUT OF LANDFILLS BY 2025

Brand Has Saved 458,480 Pounds of Product From Ending Up In Landfills To Date and Will Exclusively Utilize 100% Recyclable Packaging by End of 2021

**PARK CITY, Utah – September 21, 2021 –** Skullcandy Inc., the No. 1 selling brand in stereo headphones<sup>1</sup> and true wireless earbuds<sup>2</sup> under \$100 and winner of Business Intelligence Group's (BIG) 2021 Sustainability Awards, announced today a heightened commitment to sustainability. With the world needing to reach zero net carbon emissions by 2050 to limit the worst effects of climate change, Skullcandy is doing its part by promising to keep 1,000,000 pounds of e-waste out of landfills globally by 2025. This commitment builds on the brand's pledge to exclusively utilize 100% recyclable packaging by the end of 2021 as well as continue their upcycling efforts that have already saved 458,480<sup>3</sup> pounds of e-waste from ending up in landfills, equal to 439,216<sup>4</sup> products.

"Skullcandy was born in the mountains of Park City and a passion for the environment is woven through every fiber of our DNA. We have a responsibility to limit our impact so future generations can enjoy the outdoors in the same ways we do," said Jessica Klodnicki, chief marketing officer at Skullcandy. "Skullcandy is proud to be taking actionable steps towards reducing our carbon footprint, not only by keeping returned products out of landfills and shifting to 100% recyclable packaging, but through our manufacturing process while also supporting climate advocacy and empowering our consumers to do their part."

Launched in July 2019, Skullcandy's Upcycling Program, which takes returned products from retailers and upcycles them, enables an extended product life with a portion of proceeds benefiting Protect Our Winters, a nonprofit dedicated to turning passionate outdoor people into effective climate advocates. Any products unable to be upcycled are properly broken down and responsibly recycled. The brand was recognized with a Circular Economy Innovation Award from Best Buy Canada for its waste reduction measures. These efforts and others also led to Skullcandy earning a 2021 BIG Sustainability Award, which recognizes brands who have made sustainability an integral part of their business.

As a member of <u>prAna's Responsible Packaging Movement</u>, Skullcandy is transitioning to the use of completely recyclable packaging materials by the end of the year. Part of this effort includes reducing packaging size in order to reduce material usage and transportation impact. Wherever possible, the use of plastic is being reduced or completely eliminated, and by 2023, Skullcandy will shift to solely utilizing FSC certified paper products.

Other efforts Skullcandy has made to reduce its environmental impact include:

- Conducting Product Lifecycle Analysis A partnership with EcoChain, an environmental intelligence platform based in the Netherlands, has helped Skullcandy analyze the carbon footprint of every product it manufactures. As a result, the brand will inform future design decisions and material choices to try to reduce its impact. The first of such products are the recently launched Dime True Wireless Earbuds, which boast half the carbon footprint of most other true wireless products, primarily due to a reduced battery size.
- Committing to a Lean, Green Manufacturing Process Skullcandy has reduced labor, materials, energy usage and waste by setting up its production to have the least environmental impact possible.
- Empowering and Incentivizing Customers -

- Recycling Program Skullcandy has made it easy for customers to do their part. Any brand of old headphones or earbuds can be sent to Skullcandy for proper recycling. Customers can also opt to recycle products themselves via a local recycling center or Best Buy, or if they are still functional, donate them to a Salvation Army or Goodwill all they have to do is snap a selfie as proof of the good deed. In exchange, Skullcandy will provide a 30% off coupon, good for an entire order on Skullcandy.com.
- Carbon Checkout Program When customers make a purchase on Skullcandy.com, they can opt to make their order carbon neutral by adding a minimal upcharge to their total. Skullcandy's partner, <u>Carbon Checkout</u>, then directs the funds to invest in renewable energy projects to offset global CO2 emissions.
- Advocating for Change Skullcandy will continue to use its communication platforms and
  influence as a leader in the audio space to advocate for change. The brand supports and
  provides financial donations to Protect Our Winters, using its digital reach and brand
  ambassadors to educate consumers on climate issues, while also leveraging its local and
  national strength for political advocacy.

For more information on Skullcandy's commitment to combating climate change, visit the brand's <u>sustainability page</u> on Skullcandy.com or follow along on <u>Instagram</u>, <u>TikTok</u>, <u>YouTube</u>, <u>Twitter</u> and Facebook.

## **About Skullcandy®**

Skullcandy is the original lifestyle audio brand, born in 2003 on a chairlift in Park City, Utah. Fast forward to today where Skullcandy is the #1 selling brand in Stereo Headphones¹ and True Wireless Earbuds² under \$100, and on a mission "to unleash the visceral power of music for all." Skullcandy headphones and earbuds are created, tuned and tested to deliver music you can feel, specially engineered to provide a deeper, more immersive listening experience. The brand supports charitable causes through its Music With A Mission program where dedicated campaigns and a portion of proceeds from limited-edition product sales help make an impact. Skullcandy designs, markets and distributes its audio products through a variety of distribution channels globally. The company's website can be found at <a href="https://www.Skullcandy.com">www.Skullcandy.com</a>.

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<sup>&</sup>lt;sup>1.</sup> The NPD Group, Inc., U.S. Weekly Retail Tracking Service; Average Sales Price Under \$100; Jan. 3, 2021- Jul. 31, 2021 combined.

<sup>&</sup>lt;sup>2</sup>-The NPD Group, Inc., U.S. Weekly Retail Tracking Service; Band Type: No Wire/No Band; Average Sales Price Under \$100; Jan. 3, 2021- Jul.31, 2021 combined.

<sup>&</sup>lt;sup>3</sup> Total weight in pounds of product units diverted from landfills to be upcycled and recycled from Q3 2019 through Q2 2021.

<sup>&</sup>lt;sup>4</sup>Total product units diverted from landfills to be upcycled and recycled from Q3 2019 through Q2 2021.