

2023 AGM MINUTES

Date: 8/12/23

Time: 5:30pm

Location: Penshurst Hotel

Attendees: Joanne Costanza, Val Colyer, Luke Kovacs, Tony Baddour, Carlos Zeidan, Rick Li, Lou Konjarski

Apologies: Trevor Weeding

Tony Baddour welcomes attendees, announces a quorum achieved and declares the meeting open at 5:45pm

LAST YEAR'S MINUTES

Tony Baddour presents the 2022 AGM minutes

- Moved by Luke Kovacs
- Seconded by Rick Li
- 2022 AGM minutes accepted

FORMAL BUSINESS:

1. ELECTION YEAR

Secretary to read the nomination candidates.

- Luke Kovacs declares 1 x nomination candidate for Communications Chair received for Carlos Zeidan..
- Moved by Rick Li, Seconded by Tony Baddour
- Accepted and position declared filled by Carlos Zeidan

- Luke Kovacs declares 1 x nomination candidate for Treasurer received for Rick Li.
- Moved by Tony Baddour, Seconded by Luke Kovacs
- Accepted and position declared filled by Rick Li

- Luke Kovacs declares 1 x nomination candidate for Secretary received for Luke Kovacs.
 - Moved by Tony Baddour, Seconded by Carlos Zeidan
 - Accepted and position declared filled by Rick Li

 - Luke Kovacs declares 1 x nomination candidate for Vice President received for Val Colyer.
 - Moved by Luke Kovacs, Seconded by Tony Baddour
 - Accepted and position declared filled by Val Colyer

 - Luke Kovacs declares 1 x nomination candidate for President received for Tony Baddour.
 - Moved by Carlos Zeidan, Seconded by Rick Li
 - Accepted and position declared filled by Tony Baddour
- All positions filled and Tony Baddour congratulated new executive committee.

2. TREASURERS REPORT

- Rick Li presented the Treasurers Report, with copies to all attendees with remarks below:

- Reported an income of \$1,866 which is a drop in income from 2022. The main costs were website fees, seminars and consulting fees. In the future, RL anticipates much less cost for consultation fees.

- Reported a loss of \$10k for 2023FY.

- Suggests we apply for more grants and sponsorships; and expects more member fees to help in the coming year.

- Reported that the current bank balance is \$20k.

- Reported our main asset is cash banked.

Tony Baddour states that we expect a great 2024 with less costs and more sponsorships, grants and membership.

Tony Baddour also declared that we will have a focus on paid ticketed, high quality, events during the coming year.

Luke Kovacs moves to accept the Treasurer's Report.
Seconded by Carlos Zeidan
Treasurer's Report accepted.

Luke Kovacs to upload the report in the next 24 hours to the website.

3. CHANGE TO CONSTITUTION

Tony Baddour moves to instate the following changes:

- Clause 14.2, change to increase the committee member number from 4 to 5.

Tony Baddour requests a show of hands. Unanimously in favour.

Tony Baddour declares the motion carried.

Val Colyer states positive change with the new 5-person board. With plans to increase to a 7 person board.

Lou Konjarski queried if multiple positions can be held by one person.

Tony Baddour confirms, as per the constitution, that one person can hold two positions.

Tony Baddour recommends getting legal advice to reaffirm that the change doesn't inhibit the other points in our constitution.

4. CHANGE TO THE CONSTITUTION

- Clause 15.7A, change to redact the clause stating that an executive must be a member for consecutive 12 months.

Reason given for change: It discourages a new and healthy board being produced.

Tony Baddour requests a show of hands. Unanimously in favour.

Tony Baddour declares the motion carried.

Tony Baddour confirms 30-40 days for the new constitution to be written and issued to all members.

GENERAL BUSINESS

Carlos Zeidan asked about targets for next year, regarding revenue, sponsorship, and specifically for June 30.

Tony Baddour stated that no dollar value targets have been discussed, and stated positive changes moving forward and confirmed the Chamber's focus in expanding sponsorship, membership and value to members.

Tony Baddour celebrates that the Chamber now has 350 members and 25 active members to date.

MEETING CLOSE

Tony Baddour declares the meeting closed at 6:10pm and thanks attendees and executives.